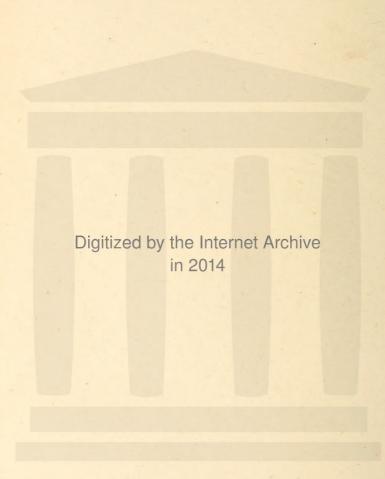


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Ontario. Registrar of loan corporations

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# Loan Corporations Statements

BEING

### FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND COMPANIES, AND TRUSTS **COMPANIES** 

FOR THE YEAR ENDING

31st DECEMBER, 1905.

APR 24 1974

PRINTED BY ORDER OF THE LEGISLATIVE ASSEMBLY OF ONTARIO



TORONTO:

Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty 1906.

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WARWICK BRO'S & RUTTER, LIMITED, PRINTERS TORONTO

To His Honour WILLIAM MORTIMER CLARK, K. C.,

Lieutenant-Governor of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present to your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year ended 31st December, 1905.

Respectfully submitted,

J. J. FOY,

Attorney-General.

Toronto, 19th March, 1906.

22016 WITHORAINN TO THE HONOURABLE J. J. FOY, K. C., M. P. P., ETC.,

Attorney-General,

Toronto.

Sir,—I have the honour to present herewith the ninth Report of the Annual Statements made by Loan Corporations under the Act (R. S. O. 1897, c. 205). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into:

Loan Companies.

Loaning Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned Class, are further subdivided into:—

- A. Companies having only permanent stock.
- B. Companies having withdrawable as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

#### J. HOWARD HUNTER,

Registrar of Loan Corporations.

Parliament Buildings, Toronto, 16th March, 1906.

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### NOTE.

Section 102 of *The Loan Corporations Act* (R.S.O. 1897, c. 205) provides as follows:—

Registrar not to vouch for financial condition or solvency of any corporation.

102.—(1) The Registrar shall not in any initial or renewal certificate of registry or in any other publication, or otherwise, vouch for the solvency or financial standing of any corporation; nor shall the printing of a corporation's statement in the Registrar's report, operate, or be anywise construed as a warranty of solvency.

Misrepresenta-

(2) No corporation shall under penalty of becoming disentitled to registry, circulate, publish, print or make any statement or representation contrary to the intent of this section; and any auditor, officer, servant, employee or agent of the corporation who uses any such contrary statement or representation for the purpose of obtaining or transacting business shall be guilty of an offence, and shall upon summary conviction thereof before any Police or Stipendiary Magistrate or two Justices of the Peace having jurisdiction where the offence was committed be liable as for an offence against section 117 of this Act; and the procedure and penalty prescribed by the said section shall apply in the case of an offence committed against this section."

Penalty.

		•
FORM OF A	ANNUAL STAT	EMENTS
SUPPLIED TO LOAN	CORPORATIONS FOR THIS REPORT.	R PURPOSES OF
		<del></del> :
Note.—By comparing with this form the state of the company's statement may be tested.	ement actually made by each company and printed	d within, the fulness and completeness



#### FORM OF ANNUAL STATEMENT

1	OILM OF	ANNUA	LLI	LATEMIE	/11 I.				
The following is a copy of Annual Statement for the year The Annual Statement at filed with the Registrar of Loment Buildings), Toronto, on for each day of default in filing each of the statements there made by the Directors to the tors' Certificate. Ibid., Secs.  The above duplicates show to the Provincial Treasurer of	f the form rending 3 and Duplic an Corpo or before as provisional be Sharehold. 93, 100. and be according to the contrain.	a supplied lst Decenate (each rations for the first rided by enclosed ers during	d to enber, duly or Oday of The a cer g the	each Loan, 1905. y completentario, (1) of March, e Loan Cotified cope year 190 a cheque f	Corporated, w. 1906, or porate y of an 5, incliner \$5	ith its s ment of subject tions Ac ny state uding a	chedu Insu to a p t," Se ment copy	nle) are rance, Penalty of ection 99 or stater of the Arawn pa	to be arlia- f \$50 . In nents Audi- yable
Of the condition and affairs of the at the 31st December, 1905, and for the Province of Ontario, pursuant The Corporation was incorporat	eu under im	CIAWS UI				on the			
day of	for Ontario and his add	(if the Contress is	rporat	oion's Head	Office i	s elsewhe	ere tha	n in Onta	rio) is
Names of Directors and	DESIGNATION	ON OF OFF	ICE.	ADDRE	SS.			RM OF OFF	
CHIEF EXECUTIVE OFFICERS.						Beg (Dat		Will e (Dat	
	President Vice-Presi Directors. Manager. Secretary.								
A. Permanent Capital Stock: Tota as more Particu	al amount a larly set out B. Termin	authorized in Schedu ating or W	, \$ ile A /ithdr	hereto. (1	Total Page 7 o	amount f this For	subser m.)	ibed, \$	
SUBSCRIBED SHARES OF TE	RMINATING (	OR	Fui	LY PAID.	PRE	CPAID.	Inst	ALMENT.	
WITHDRAWABLE S	TOCK.		No.	Amount.	No.	Amount.	No.	Amount.	Total.
Number and amount in force at 31s	1905			\$		\$		\$	
Gross total in force at any time in 1		1							
Deduct as follows: Withdrawn and paid off during 19 Retired by Corporation during 19 Converted into Permanent Sto during 1905.	No. of shares.	Amount.							
Forfeited and lapsed during 1905									
Total deductions	-								
Net total remaining in force at 31st	December,	1905							
Summary of Terminating or Withd Total as above.	No. o	f Sharehole	ders.			С	redited	there has	s been
Shares "Prepaid" Stock (other than above)	ats persn able	are\$	on	which	reholde:	rs nave ]	paid	\$	
by fixed periodical payments	at\$ per Sh	are\$	on .	which	11		paid	1 %	

(9)

#### BALANCE SHEET AS AT 31st DECEMBER, 1905.

DR.

#### CAPITAL AND LIABILITIES.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)	\$ ets.	8	cts
Item *A. Permanent Capital Stock or Shares.			
No. 1. (a) Ordinary Joint Stock Capital, fully called; Total called \$			
paid thereon			
paid thereon			
paid thereon			
2. (b) Ordinary Joint Stock Capital			
6. (f) Reserve Fund in respect of (1), (2) or (3)			
7. (g) Contingent Fund in respect of (1), (2) or (3)			
subscribed \$on which has been paid			
10. (j) Unappropriated profits on (8)			
10. (j) Unappropriated profits on (8). 11. (k) Reserve Fund in respect of (8). 12. (l) Contingent Fund in respect of (8). 13. (m) Instalments or premiems on (8) paid in advance†.			
Note.—Liabilities reported in 1904 under A, but written off in 1905 (not extend-			
ed), \$			
B. Terminating Capital Stock or Shares.			
14. (a) Fully paid stock, less shown in (24): Total in forceshares at \$per share			
carried to Loan Fund			
ed but not yet paid			
priated.  17. (d) Prepaid Stock, less shown in (24): Total in forceshares at \$ per share on			
which has been paid into Loan Fund			
19. (f) Profits or accrued interest on (17), less shown in (25), and not credited or appro-			
priated			
paid into the Loan Fund.  21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriat-			
ed but not yet paid.  22. (i) Profits or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest on (20), less shown in (25), and not credited or appropriate or accrued interest or (20), less shown in (25), and not credited or appropriate or accrued interest or (20), less shown in (25), and not credited or appropriate or accrued interest or (20), less shown in (25), and not credited or appropriate or (25).			
22. (1) From or accrued interest on (20), less shown in (25), and not credited or appropriated			
Note.—Liabilities reported in 1904 under B, but written off in 1905 (not extended) \$			
24. 25. Liability in respect of Terminating Stock or Shares (Fully-paid, Prepaid or Instalment), other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1905, had			
portain has received notice of withdrawal, but at 31st December, 1905, had			
not paid off, viz.—  24. Principal sum due by Corporation			
C. Liability to Stockholders or Shareholders other than as shown under A or B, viz.;—	1		
LIABILITIES TO THE PUBLIC.			
27. Deposits (including unclaimed deposits). Payable on Demand, \$ Payable on		-	
27. Deposits (incitating incitatined deposits). Fayable on Peniand, \$. Payable on Notes, \$. Total.  28. Interest on deposits, due or accrued, or capitalized. (a) Interest due and accrued on 3 (ce); or on 13 (m); or on 23 (j)  29. Debentures issued in Canada. 30. Interest due and accrued on (29) 31. Debentures issued elsewhere than in Canada 32. Interest due and accrued on (31). 33. Debentures ische issued in Canada			
29. Debentures issued in Canada.			
30. Interest due and accrued on (29). 31. Debentures issued elsewhere than in Canada			
32. Interest due and accrued on (31). 33. Debenture stock issued in Canada. 34. Interest due and accrued on (33).			
35. Debenture stock issued elsewhere than in Canada			
36. Interest due and accrued on (35) 37. Owing to Banks (including interest due or accrued)			
37. Owing to Banks (including interest due or accrued).  38. Due on Bills payable other than (37), including interest due or accrued.  39. Due on Loans in process of completion or to pay assumed mortgages.			
40. Other habilities to the public, viz.:—			
42. (b). 43. (c).			
Total Actual Liabilities			1
	1		

#### BALANCE SHEET AS AT 31st DECEMBER, 1905 .- Continued.

DR.—Continued.

	 1 1	 
CONTINGENT LIABILITIES.		
44. Claims against the Corporation not acknowledged as debts, viz :— 45. (a)		
46. (b) 47. (c) 48. Money for which the Corporation is contingently liable, viz.:— 49. (a) Principal guaranteed.		
50. (b) Interest guaranteed. 51. (c) Trust Funds invested but not guaranteed:— 52. 1. Principal 53. 2. Interest. 54. (d) Trust Funds uninvested not bearing interest and not guaranteed.		
55. (e) Other contingent liabilities	 	 -
Note.—Contingent liabilities reported in 1904 but written off in 1905 (not extended).		
Gross Total Liabilities, Actual and Contingent		
*Increase or decrease of authorized Permanent Capital Stock in 1905		
CR.  I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.	\$ ets.	\$ ets
A. Immovable Property Owned Beneficially by the Corporation :—		
1. (a) Office premises situated as follows:		
B. Debts Secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land 10. (b) Debts secured by mortgaged land held for salet		
C. Debts not above enumerated for which the Corporation holds Securities as follows:—		
13. (a) Debts secured by accepted Bills of Exchange 14. (b) Debts secured by Municipal Bonds or Debentures. 15. (c) Debts secured by Public School Debentures.		
13. (a) Debts secured by accepted Bills of Exchange 14. (b) Debts secured by Municipal Bonds or Debentures. 15. (c) Debts secured by Public School Debentures. 16. (d) Debts secured by Loan Corporations' Debentures. 17. (e) Debts secured by Dominion Government Stock or Bonds 18. (f) Debts secured by Stock or Bonds of any of the Provinces of Canada. 19. (g) Debts secured by Stock or Bonds of other Governments. 20. (h) Debts secured only by Permanent Stock or Shares of the Corporation 21. (i) Debts secured only by Terminating Stock or Shares of the Corporation 22. (j) Debts secured by 23. (k) Debts secured by 24. (l) Debts secured by 25. (a) Debts secured by 26. (b) Debts secured by 27. (c) Debts secured by 28. (d) Debts secured by 29. (e) Debts secured by 20. (f) Debts secured by 20. (e) Debts secured by 20. (f) Debts secured by 21. (f) Debts secured by 22. (g) Debts secured by 23. (g) Debts secured by 24. (g) Debts secured by		
25. (m) Debts secured by 26. (n) Interest due or accrued on items 14 to 25 and not included therein		
D. Unsecured Debts.		
27. (a) 28. (b) 29. (c) 30. (d) Interest due or accrued on items 27 to 29 and not included therein.		

#### BALANCE SHEET AS AT 31st DECEMBER, 1905.

CR.—Continued.

E. Cash.  31. (a) On hand  32. (b) In bank as follows:—  33. (I) In the Bank at  34. (II) In the Bank at  35. (III) In the Bank at  36. (IV) In the Bank at  37. (a)  38. (b)  39. (c)  40. (d)  41. (e)  42. (f)  Total of assets owned beneficially by Corporation  Note.—Assets reported in 1904, but written off in 1905 (not extended) \$  N. B.—Section I (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II (containing assets not so owned).  II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH  THE CORPORATION IS ACCOUNTABLE.  A. As Guarantor.  (a) Mortgage securities:—  (b) Other securities:—  43. (II) Interest due and accrued.  (b) Other securities:—  45. (II) Interest due and accrued.  B. As Trustee, Representative, Guardian, or Agent (without Guarantee.)  (a) Mortgage securities:—  47. (I) Principal.  (a) Mortgage securities:—  48. (II) Interest due and accrued.			
31. (a) On hand  22. (b) In bank as follows:— 33. (I) In the	I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.—Con.	\$ ets.	\$ ets.
32. (b) In bank as follows:— 33. (1) In the	E. Cash.		
37. (a) 38. (b) 39. (c) 40. (d) 41. (e) 42. (f)  Total of assets owned beneficially by Corporation  Note.—Assets reported in 1904, but written off in 1905 (not extended) \$  N. B.—Section I (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II (containing assets not so owned).  II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.  A. As Guarantor.  (a) Mortgage securities:  (a) Mortgage securities:  (b) Other securities:— (c) Principal  (d) Principal  (e) Mortgage securities:— (f) Principal  (g) Mortgage securities:— (ii) Principal  (iii) Interest due and accrued  (a) Mortgage securities:— (iii) Principal  (iii) Interest due and accrued	32. (b) In bank as follows:— 33. (I) In the Bank at 34. (II) In the Bank at 35. (III) In the Bank at 36.		
38. (b) 39. (c) 40. (d) 41. (e) 42. (f)  Total of assets owned beneficially by Corporation  Note.—Assets reported in 1904, but written off in 1905 (not extended) \$  N. B.—Section I (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II (containing assets not so owned).  II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.  A. As Guarantor.  (a) Mortgage securities:  (b) Other securities:— (c) Other securities:— (d) Interest due and accrued. (e) Other securities:— (i) Principal. (ii) Interest due and accrued. (iii) Interest due and accrued.	F. Assets not hereinbefore mentioned.		
Note.—Assets reported in 1904, but written off in 1905 (not extended) \$  N. B.—Section I (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II (containing assets not so owned).  II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.  A. As Guarantor.  (a) Mortgage securities:  (i) Principal  (ii) Interest due and accrued.  (b) Other securities:— (i) Principal  (ii) Interest due and accrued.  (iii) Interest due and accrued.  (a) Mortgage securities:—  (i) Principal  (ii) Interest due and accrued.  (iii) Interest due and accrued.  (iii) Interest due and accrued.	38. (b) 39. (c) 40. (d) Particulars given in Schedule 1, page 5b. 41. (e)		
N. B.—Section I (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II (containing assets not so owned).  II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.  A. As Guarantor.  (a) Mortgage securities:  43. (I) Principal.  44. (II) Interest due and accrued. (b) Other securities:— 45. (I) Principal 46. (II) Interest due and accrued.  B. As Trustee, Representative, Guardian, or Agent (without Guarantee.)  (a) Mortgage securities:—  47. (I) Principal.  48. (II) Interest due and accrued.	Total of assets owned beneficially by Corporation		
to be balanced independently of Section II (containing assets not so owned).  II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.  A. As Guarantor.  (a) Mortgage securities:  (ii) Principal.  (b) Other securities:—  (iii) Interest due and accrued.  (iv) Frincipal.  (iv) Principal.	Note.—Assets reported in 1904, but written off in 1905 (not extended) \$		
A. As Guarantor.  (a) Mortgage securities: 43. (I) Principal. (b) Other securities: 45. (I) Principal (II) Interest due and accrued. (b) Other securities: 46. (II) Interest due and accrued.  (a) Mortgage securities:  (a) Mortgage securities: 47. (I) Principal. 48. (II) Interest due and accrued.			
(a) Mortgage securities:  43. (I) Principal.  44. (II) Interest due and accrued. (b) Other securities:—  45. (I) Principal. 46. (II) Interest due and accrued.  B. As Trustee, Representative, Guardian, or Agent (without Guarantee.)  (a) Mortgage securities:—  47. (I) Principal. 48. (II) Interest due and accrued.			
43. (I) Frincipal. 44. (II) Interest due and accrued. (b) Other securities:— 45. (I) Principal 46. (II) Interest due and accrued.  B. As Trustee, Representative, Guardian, or Agent (without Guarantee.)  (a) Mortgage securities:— 47. (I) Principal. 48. (II) Interest due and accrued.	A. As Guarantor.		
(a) Mortgage securities:—  47. (I) Principal	43. (I) Principal. 44. (II) Interest due and accrued. (b) Other securities:— 45. (I) Principal.		
47. (I) Principal	B. As Trustee, Representative, Guardian, or Agent (without Guarantee.)		
(b) Other securities:—  49. (I) Principal. 50. (II) Interest due and accrued. 51. (c) Unsecured debts. 52. (d) Uninvested Trust Funds.	47. (I) Principal. 48. (II) Interest due and accrued. (b) Other securities:— 49. (I) Principal. 50. (II) Interest due and accrued. 51. (c) Unsecured debts. 52. (d) Uninvested Trust Funds.	,	
Total Assets II			
Note.—Assets reported in 1904, but written off in 1905 (not extended) \$			
Gross total of Assets I and II	Gross total of Assets I and II		

<sup>\*</sup> Embracing properties vested in the Company by foreclosure or by conveyance or under quit-claim deed.

<sup>†</sup> Including rent of properties held under power of sale.

 $<sup>\</sup>ddagger$  As to limit of such loans see Loan Corp. Act, R.S.O.1897, c. 205, s. 19 (2), as construed by 3 Edw. VII., c. 16, s. 1.

#### CASH ACCOUNT.

#### RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1905.

		earn. nce or nt.				carried Account			
I	-RECEIVED BY THE CORPORATION FOR ITS OWN USE.  A.—Balances from 31st December, 1904.	Amount carried to egings, maintenance contingent account.	(Column 1.)	Terminating Capital.	(Column 2.)	Permanent Capital, including Reserve.	(Column 3.)	Total.	(Column 4.)
	ar bandioo iidii oo boomoo, iida					0			
Iten No 1. 2. 3.		\$	e.	\$	· .	\$	·	, \$ <del>\frac{1}{2}</del>	Comments of the comments of th
	- Value 2000 Value								
4. 5. 6. 7. 8. 9.	(a) Calls on Joint Stock Permanent Capital (aa) Joint Stock Capital received in advance of calls† (b) Premiums on (4). (c) Sales of fully paid Building Society Stock. (d) Sales of prepaid Building Society Stock. (e) Dues on Instalment Building Society Stock (f) Premiums on (6), (7) and (8)							Total Control	
	C.—Receipts on Account of Investments, Loans or Debts.								
10. 11. 12. 13. 14. 15.	(a) On Mortgages of Realty:—								
	DReceipts from Real Estate Owned Beneficially by Corporation :—								
16. 17.	(a) Sales (not included in any of the foregoing items) (b) Rents*				i		74		
	E.—Miscellaneous,						1		
18.	(a) Commission, Brokerage (or Remuneration as Corporate Agents, Trustees, etc.)								
19. 20. 21.	(b) Premium or Bonus on Loans (c) Membership or Entry Fees (being income of corporation). (d) Fines						-	-	
22. 23. 24.	(e) Forfeiture or Lapses. (Extend into Column 1).  (f) Revivals of Terminating Stock. (Extend into Column 2)  (g) Conversion of Terminating Stock into Permanent Stock.  (Extend into Column 3)				1	;	11		
	F.—Borrowed Money.						1		
25. 26. 27. 28. 29.	(a) Bank or other advances, discounts or overdrafts (b) Borrowed by taking deposits (c) Borrowed on Debentures (d) Borrowed on Debenture Stock (e) Borrowed otherwise, viz.:—								
	G.—Receipts from Other Sources, viz. :						i		
30.	(a)(b)(c)								
	Totals								

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER. 1905.—Continued.

N.B.—Section I. (showing cash received by the Corporation for its own use) is to be balanced independently of Section II. (showing cash received as corporate trustee, etc.)  II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT, IN TRUST.  A.—Balances from 31st December, 1904.	Amount carried to earnings, main-	tenance or contingent account.	Carried to Capital Account		Total	
Item	c.	c.	c.	c.	\$	\$.
No.   31. (a) Capital Account						
C.—Receipts from Real Estate.						
37. (a) Sales not included in foregoing item						
D.—Receipts from Other Sources, viz.:—						
39. (a) 40. (b) 41. (c)						
Totals.						

<sup>\*</sup> Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed. † Under what authority and upon what terms have such advances been received by company?

#### CASH ACCOUNT.

#### EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1905.

			earn- nce or nt.				arried t			
IEXPENDED ON CORPORATION AC  ASums Loaned or Invested on Capital A			Amount carried to earnings, maintenance or contingent account.	(Column 1.)	Terminating Capital.	(Column 2.)	Permanent Capital, including Reserve.	(Column 3.)	Total.	(Column 4.)
Item No.			\$	e.	\$	e.	\$	e.	\$	e.
1. (a) Loaned on Mortgages of Realty (including separate account therefor)	:- mortgaged to	the								
B.—Expended on Stock Account:  8. Dividends paid on Permanent Stock. Exter		).—								
(a) Interest paid on Joint Stock Capital receiv calls. (Extend into Col. 1).  9. Dividends paid on Terminating Stock. (Extend 10. Interest paid on terminating stock. (Extend 11. Paid for Terminating Stock withdrawn. (Extend 12. Paid for Terminating Stock matured. (Extend 13. Profits paid on (11) and (12). (Extend as into 14. Paid for Terminating Stock retired. (Extend 15. Terminating Stock forfeited or lapsed. (Extend 16. Terminating Stock converted into Permanent. (17. Terminating Stock revived. (Extend into Col. 17. Terminating Stock revived. (Extend into Col. 17. Terminating Stock revived. (Extend into Col. 18. Profits Paid Paid Paid Paid Paid Paid Paid Paid	ed in advance.  Ind into Col. 1 Into Col. 1). Ind into Col. 1 Ind into Col. 1 Ind into Col. 1 Ind into Col. 2 Ind into Col. 2 Extend into Col. 2	e of ) or 2								
C.—Borrowed money (other than foregoing) or i Paid, viz:	nterest there	on								
18. (a) Bank Account (Principal and Interest) 19. (b) Deposits Principal \$	terest, \$	t \$.								
D.—Management Expenses (other than for	/									
25. (a) Salaries, Wages and Fees. 26. (b) Commission or Brokerage 27. (c) Advances to Agents. 28. (d) Stationery, Postage, Printing and Advertis 29. (e) Law Costs. 30. (f) Fuel, Rent, Taxes (other than in 7 and 32) 31. (g) Travelling Expenses. 32. (h) Registration Fees. 33. (i) Other Management Expenditure.	ingand Rates									
E.—Other Expenditures, viz.:—										
35. (b)										
F.—Balance.	8	ets.							1	
37. (a) Cash on hand (b) Cash in various banks as follows:  38. (i)										
Totals			a							

EXPENDITURE FOR THE YEAR ENDING 31ST	DECEMBER, 19	905.—Continue	d.		
IIEXPENDED ON TRUST OR AGENCY ACCOUNT.  ALoaned or Invested on Capital Account.	Amount carried earnings, main ance or cont gent account	ten- in-	l Ac-	Tota	1
No.  42. (a) Loaned on Mortgages of Realty. (b) Loaned or invested on, or in other securities, viz.: 43. (i). 44. (ii). 45. (iii). 46. (iv). 47. (a) Real Estate purchased. (b) Ineumbrances on Realty paid off, viz.: 48. (i) Principal. 49. (ii) Interest  B.—Other Expenditures.  50. (a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26). 51. (b) Rents, Taxes and rates. 52. (c) Debts or obligations wholly or partly paid: Principal, 53. (d).  C.—Balance.		е. \$	С.	\$	(
54. (a) Cash on hand (b) Cash in various banks, as follows: 55. (i) 56. (ii) 57. (iii) Totals					
SCHEDULE I. PARTICULARS OF CERTAIN ASSET Assets (Items No. 22 to 25; and	No. 37 to 42.)		1	1	
1. Amount of Debentures issued by the Corporation in Canada w 2. Amount of Debentures issued by the Corporation elsewhere w 3. Amount of other existing obligations of the Corporation whice 4. Amount of securities held by the Corporation which will matu Corporation in 1906. 5. Average rate of interest per annum paid by the Corporation du on debentures?	which will mature the will mature in will mature in re and become paring 1905 on dependent of the work of the work of the work of the work of the will mature the work of the	e in 1906 in 1906 1906 ayable to the osits? mortgages of Ontario, and gs have been vely? s? ointed): For	#	c	
as the , severally make oath and say, as above described officers of the above Corporation, and means of verifying the correctness of the statement wis Corporation, and that on the 31st of December, 1905, absolute property of the said Corporation, free and cle cept as herein before stated, and we are satisfied that the and explanations herein contained and hereunto annexe liabilities and assets and of the income and expendit affairs of the said Corporation on the 31st day of December that day.  Sworn before me at the in the County	that we have othin contained all the above ear from any 1 to foregoing stated, are a full anture, and of tember, 1905, and of 1906.	mself says, teach of us in of the affa described a tiens or claim tement, with decorrect exche general and for the y	hat we adividuirs of the seeks was there the seeks the s	e are the ally the savere the eon, even the eon, even the eon, even the eon and ing of the eon and even the eon the eo	h h is h is h

## I. LOAN COMPANIES.

A. COMPANIES HAVING ONLY PERMANENT STOCK.

DETAILED REPORTS OF THE SEVERAL COMPANIES.



#### CANADA LANDED AND NATIONAL INVESTMENT COMPANY (LIMITED).

#### Head Office, Toronto, Ontario.

#### CONSTATING INSTRUMENTS.

This Company was in 1891 constituted by an amalgamation of (I) The Canada Landed Credit Company with (II) The National Investment Company of Canada (Limited), and by the re-incorporation of the amalgamated Company. Of the two companies so amalgamated:—

I. The Canada Landed Credit Company had been incorporated in 1858 by special Act of the Province of Canada, 22 V. c. 133; a special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7) c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, supra; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.); in 1875-6 the capital was further increased by 39 V. c. 97 (O.); in 1882 the special Acts of 1858 and 1859 supra were amended by 45 V. c. 72 (O.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the Northwest Territories. In 1890 the special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock to become amalgamated with other companies, etc. In 1871, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th of February, authorized the same amalgamation.

11. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.).

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R. S. C., 1886, secs. 88-98, and sec. 101; see also the Loan Corporations Act, R. S. O., 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of the Canada Lauded and National Investment Company, Limited, Toronto, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1905, were as follows, together with their respective terms of office:

John L. Blaikie, President, Toronto; 25th January, 1905; 24th January, 1906. John Hoskin, K.C., LL.D., Vice-President.

Toskin, R.C., Lin.D., Vice-i lesident,			
Toronto;	66		6.6
Alfred Hoskin, K.C., Director, Toronto;	6.6		6.6
D. E. Thomson, K.C., LL.D., Director;	6 6		6.6
Hon. Sir James R. Gowan, K.C.M.G., LL.D.,			
Director, Barrie;	6.6		6.6
J. Kerr Osborne, Director, Toronto;	6.6		6.6
J. S. Playfair, Director, Toronto;	6.6		4 6
Newman Silverthorn, Director, Summerville;	6.6		6.6
Frank Turner, C.E., Director, Bracondale;	6.6	,	6.6
Hon. Jas. Young, Director, Galt;	6.6		6.6
Edward Saunders, Manager, Toronto;	6.6		6.6

A. Permanent capital stock; total amount authorized, \$4,000,000; total amount subscribed, \$2,008.000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

$\cdot$ Description.	No. of shares.	Par value.	Total amount held.		Total remaining unpaid calls.
1. 50 per cent. called	20,080	\$ 100	\$ 2,008,000	\$ 1,004,000	

#### LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905. (Not printed.)

	BALANCE SHEET AS AT 31st DECEM	IBER, 1905.	
Dr	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
	<ul> <li>(b) Ordinary joint stock capital, 50 per cent. called; total called, \$1,004,000; total paid thereon</li> <li>(d) Dividends declared in respect of (2), but not yet paid</li> </ul>	\$1,004,000 00 31,555 <b>2</b> 5	
6.	(e) Unappropriated profits in respect of (2)	2,341 17 460,000 00 10,000 00	\$1,507,896 <b>42</b>
	Liabilities to the Public.		φ1,007,000 42
30. 31. 32.	Debentures issued in Canada  Interest due and accrued on (29)  Debentures issued elsewhere than in Canada  Interest due and accrued on (31)  Other liabilities to the public, viz:—	\$ 262,463 33 2,586 00 2,799,087 63 14,021 70	
41.		41,389 68	3,119,548 34
	Total liabilities		\$4,627,444 76
Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficia	al Owner.	
	A.—Immovable property owned beneficially by Corp	oration.	
2.	(b) Freehold land (including buildings) other than	\$40,000 00	
	foregoing	16,456 10	\$56, <b>4</b> 56 10
9	<ul><li>B.—Debts secured by Mortgages of Land.</li><li>(a) Debts (other than item 10) secured by mortgages</li></ul>		
10.	of land	\$3,612,202 <b>26</b> 86,780 10	
11.	(c) Interest due or accrued on items 9 and 10 and not included therein	124,747 66	3,823,730 02
C	-Debts not above enumerated for which the Corporation holds securities as follows:	*	3,023,730 02
15.	(b) Municipal Bonds or Debentures owned by the Company  (c) Public School Debentures owned by the company (f) Stocks or Bonds or Provinces of Canada owned	\$162,915 04 253,610 79	
23. 24.	by Company	18,000 00 24,244 00 1,000 00 169,348 98	
20.	(n) Interest due or accrued on items 14 to 24 and not included therein	14.170 91	

included therein .....

14,170 91

643,289 72

#### BALANCE SHEET.—Continued.

E.—Cash.	
31. (a) On hand       \$ 616 17         32. (b) In banks in Canada       99,983 89	100,600 06
F.—Assets not hereinbefore mentioned.	100,000 00
37. (a) Advances on account of borrowers	3,368 86
Total assets	\$4,627,444 76
CASH ACCOUNT.  Receipts for the year ending 31st December, 1905.	
I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	
	Col. 4 (Total.)
2. (i) On hand 3. (ii) In bank	\$ 1,168 63 62,011 63
C.—Receipts on Account of Investments, Loans or Debts.	
(a) On Mortgages of Realty:-  10. (i) Principal  11. (ii) Interest (iii) Insurances advanced by Company	621,947 48 225,431 42 6,592 66
(b) On other securities:—  12. (i) Principal  13. (ii) Interest or dividends	162, <b>2</b> 49 <b>45</b> 25,505 55
D.—Receipts from Real Estate Owned Beneficially by the Corporation.	
17. (b) Rents	7,467 42
F.—Borrowed Money.	
(c) Borrowed on debentures	884,755 84
G.—Receipts from other sources, viz.:	
30. (a) Interest on bank account	2,650 44
Totals	\$1,999,780 5 <b>2</b>
CASH ACCOUNT.	
Expended for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
A .—Sums Loaned or Invested on Capital Account.	
1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities: 3. (ii) Debentures purchased	\$743,215 <b>35</b>
5. (iv) Loans on stocks 7. (d) Incumbrances on realty paid off	44,817 <b>35</b> 216,593 77 7,838 12

#### CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	59,947	50
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:  18. (a) Bank account (principal and interest)	8,0 <b>37</b> 47,968	
\$10,068.44	715,158	18
D.—Management Expenses (other than foregoing).  25. (a) Salaries, wages and fees  26. (b) Commission or brokerage  28. (d) Stationery, postage, printing and advertising  29. (e) Law costs  30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates  31. (g) Travelling expenses  32. (h) Registration fees	23,909 14,684 1,196 10 4,201 965 210	34 80 00 65 35
E.—Other Expenditure.  34. (a) Insurance and Guarantee Premiums  35. (b) Payments on account of properties  36. (c) Exchange  F.—Balance.  37. (a) Cash on hand and in banks	295 2,448 26 100,600	98 76
Totals	\$1,999,780	52

#### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$94,772.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, \$464,489.00.
- 3. Amount of existing obligations of the Corporation which will mature in 1906, none.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$301,535.00.
- Average rate of interest per annum paid by the Corporation during 1905 on de-posits, nil per cent.; on debentures, 3.97 per cent.; on debenture stock, nil.
- 6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 6.43 per cent.; on other securities, 5.32 per cent.
- 7. Of the mortgages held by the Corporation, \$1,659,938.69 is on realty situate in Ontario and \$2,055.499.77 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, \$3,299.00.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905: No., 1; amount, \$1,000
- 10. Aggregate market value of the land mortgaged to the Corporation, about \$9,500,000. 11. How often are the securities held by the Corporation valued? Annually in the case
- of doubtful loans.
- 12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, Toronto, \$5.000; Accountant, and Cashier, Toronto, \$2,000 each; one Clerk, \$2,000: Local Manager, and Assistant Manager, in Winnipeg, \$5,000 and \$3,000 respectively; one Clerk, \$2,000. By Guarantee Companies.
- 13. When were the accounts of the Corporation last audited? Audited to 31st December. 1905.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed). For 1905, H. W. Williamson and T. E. P. Trew, Toronto; J. B. Pepler, Winnipeg. For 1906, not yet appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 3rd January and 2nd July: 6
- 16. What is the date appointed for the annual meeting? 24th January, 1906.
- 17. Date of last annual meeting? 25th January, 1905.

#### THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

Incorporated under the Building Societies Act, 9 Vict. c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The Society was reorganized as "The Lambton Permanent Building and Investment Society" under chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 191 Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Isaac Unsworth, President, Florence;	January,	1906;	January,	1908.
Norman S. Gurd, Vice-President, Sarnia;	"	1906;	66,	1908.
John Paul, Director, Sarnia;	66	1906;	6.6	1908.
A. Laing, Director, Wyoming;	, "	1905;	6.6	1907.
Thomas Boulton, Director, Moore;	66	1905;	66	1907.
Robert Mackenzie, Director, Sarnia;	66	1905;	66	1907.
Charles Mackenzie, Director, Sarnia;	68	1905;	66	1907.
Fred. A. Johnston, Director, Moore;	66	1906;	6.6	1908.
J. H. Kittermaster, Manager, Sarnia.				

A. Permament capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A. hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Buildings Society Acts.

		int issued a lst Decembe	er. 1905.	Total amount of actual payments	
${ m Description}.$	No. of Shares.	Par value of shares.	Services	thereon.	asset of the Corporation.
1. Fully called	10,000	<b>\$</b> 50	s 500,000	500,000	

### LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

(Not printed.)

	BALANCE SHEET AS AT 31st DECEM	BER, 1905.		
Dr.	Capital and Liabilities.			
	Capital (Liabilities to Stockholders and Sharehold	ers.)		
1. (a)	A.—Permament Capital Stock or Shares. Ordinary joint stock capital fully called; total			
	called, \$500,000; total paid thereon	\$500,000 00 340,000 00 9,971 69	\$849,971	69
	Liabilities to the Public.		, , , , , , ,	
28. In 29. De 30. In	eposits: Payable on demand, estimate, \$6,000.00; payable on notice, \$530,531.49  terest on deposits due, or accrued or capitalized bentures issued in Canada	\$536,531 49 16,308 44 239,118 91 4,404 46 6,398 55	802,761	85
	Total liabilities	••••••	\$1,652,733	54
Cr.	Assets.			
I	.—Assets of which the Corporation is the Beneficial	Owner.		
£	A.—Immovable Property Owned Beneficially by Corp.	oration.		
1. (a) 2.	Office premises situate as follows:  (i) At Town of Sarnia, held in freehold		\$6,000	00
	B.—Debts secured by Mortgages of Land.			
	Debts (other than item 10) secured by mortgages of land	\$1,535,453 02 1,639 95	1 505 000	
			1,537,092	97
	Debts not above enumerated for which the Corporate securities as follows:		1,537,092	97

#### E.—Cash.

20. (h) Debts secured only by permanent stock or shares of the Corporation .....

31. (a) On hand	 9,284 28

19,998 59

100,356 29

3 L. C.

#### CASH ACCOUNT.

Receipts	for	the	year	ending	31st	December,	1905.
----------	-----	-----	------	--------	------	-----------	-------

Receipts for the year ending 31st Decemb		
I.—Received by the Corporation for its Own Use		
A.—Balances from 31st December, 1904.		
(b) Cash (not already shown under (1):		
2. (i) On hand		\$10,357 37
C.—Receipts on Account of Investments, Loans or I	ebts.	
(a) On mortgages of realty:		
10. (i) Principal	\$145,791 49 73,461 81	
(b) On other securities:		
12. (i) Principal	38,386 07 5,961 33	222 200 70
F.—Borrowed Money.		263,600 70
25. (a) Bank or other advances, discounts or overdrafts	\$6,398 55	
26. (b) Borrowed by taking deposits	686,224 68 134,475 97	
		827,099 20
G.—Receipts from other sources, viz.:		
30. (a) General interest	\$161 27 -	161 27
Totals		\$1,101,218 54
Expenditure for the year ending 31st Decer	mber, 1905.	
I.—Expended on Corporation Account.		
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account	ıt.	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	at. \$211,890 09	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	at. \$211,890 09 7,100 00	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	at. \$211,890 09 7,100 00 13,783 95	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	at. \$211,890 09 7,100 00	\$233,708 02
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	7,100 00 13,783 95 933 98	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	7,100 00 13,783 95 933 98	\$233,708 02 \$40,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	7,100 00 13,783 95 933 98	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	\$211,890 09 7,100 00 13,783 95 933 98 hereon paid: \$41,488 33	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	933 98 933 98 hereon paid: \$41,488 33 693,003 55	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	\$211,890 09 7,100 00 13,783 95 933 98 hereon paid: \$41,488 33	\$40,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	\$211,890 09 7,100 00 13,783 95 933 98 hereon paid: \$41,488 33 693,003 55 76,718 23	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	933 98  hereon paid: \$41,488 33 693,003 55 76,718 23 g). \$4,558 65	\$40,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	933 98  hereon paid: \$41,488 33 693,003 55 76,718 23	\$40,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	\$211,890 09 7,100 00 13,783 95 933 98 933 98 hereon paid: \$41,488 33 693,003 55 76,718 23 g). \$4,558 65 385 00 224 25 564 75	\$40,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	\$211,890 09 7,100 00 13,783 95 933 98 936 98 hereon paid: \$41,488 33 693,003 55 76,718 23 g). \$4,558 65 385 00 224 25	\$40,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	\$211,890 09  7,100 00 13,783 95  933 98  hereon paid: \$41,488 33 693,003 55  76,718 23  g).  \$4,558 65 385 00 224 25 564 75 54 45	\$40,000 00

\$1,101,218 54

#### CASH ACCOUNT.—Continued.

			E	Other Expenditures, viz.:		
34.	(a)	General	interest		23	55
				F.—Balance.		
37.	(a)	Cash on	hand		9,284	28

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$82,911.96.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, estimate, \$200,000.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3 per cent.; on debentures, 3.91 per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty,  $5\frac{1}{4}$  per cent.; on other securities,  $4\frac{1}{4}$  per cent.
- 7. Of the mortgages held by the Corporation \$1,454,821.22 is on realty situate in Ontario, and \$82,271.75 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$2,303,179.53.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond, and for what sum respectively?

  Manager, \$10,000; Accountant, \$5,000; Assistant Accountant, \$5,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? Daily audit.
- Name and address of the auditors respectively for 1905 and 1906: For 1905, T. W. Nisbet, Sarnia, Ont., and F. C. Watson, Sarnia, Ont.; for 1906, T. W. Nisbet, Sarnia, Ont., and F. C. Watson, Sarnia, Ont.
- 15. What were the dividend-days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 1st January, 1905, and 1st July, 1905. 8 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? 4th Wednesday in January.
- 17. Date of last Annual Meeting? 24th January, 1906.

#### THE LONDON LOAN COMPANY OF CANADA.\*

Head Office, London, Ontario.

Incorporated under the Building Societies Act, (Consol. Stat. U. C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May,

The lending and the borrowing powers are governed by the Loan Corporations Act,

R.S.O. 1897, c. 205.

#### Annual Statement

Of the condition and affairs of the London Loan Company of Canada, of London, Ontario, at the 31st of December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 433 Richmond Street, in the City of

London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

R. W. Puddicombe, President, London; 9th Feb'y, 1905; 8th Feb'y, 1906.

George G. McCormick, 1st, Vice-Pres., London, A. Parfitt, 2nd Vice-Pres., London, 66 66 Thomas Kent, Director, London, 66 6.6 Thomas Baker, Director, London,

M. J. Kent, Manager, London.

A. Permanent capital stock: Total amount authorized, not limited; total amount subscribed, \$679,450.62 as more particularly set out in Schedule A. hereto.

#### Schedule A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Buildings Society Acts.

			l and sub- aber, 1905.	Total amount of actual	Total amount unpaid.	
Description.	No. of shares.	Par value-		payments thereon.		
1. Fully called stock	13,588 1 13,589	\$ 50 00 50 00	\$ 679,400 50 679,450	\$ 679,400 00 5 62 679,405 62		

#### LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905. (Not printed.)

#### BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$679,400; total paid thereon .....

<sup>\*</sup>Name changed by Order-in-Council dated 11th April, 1906, to "The London Loan and Savings Company of Canada."

\$21,353 15

	BALANCE SHEET.—Continued.	
5.	(b) Ordinary joint stock capital 100 per cent. called; total called \$50.00; total paid thereon	\$798,080 <b>44</b>
	Liabilities to the Public.	
29. 30. 31. 32.	Deposits payable on notice       \$479,020 07         Debentures issued in Canada       412,662 14         Interest due and accrued on (29)       5,454 16         Debentures issued elsewhere than in Canada       213,160 02         Interest due and accrued on (31)       1,296 19         Owing to banks (including interest due and accrued)       9,658 89	\$1,121,251 <b>47</b>
	Total liabilities	
Cr.	Assets.	
	I.—Assets of which the Corporation is the Beneficial Owner.	
	B.—Debts secured by Mortgages of Land.	
9.	(a) Debts (other than item 10) secured by mortgages of land	\$1,722,787 00
	C.—Debts not above enumerated for which the Corporation holds securities as follows:	
	(b) Debts secured by municipal bonds or debentures (c) Debts secured by public school debentures included in No. 14	
	(d) Debts secured by Loan Corporation debentures 5,649 00 (h) Debts secured only by permanent stock or shares of the Corporation	
22.	(j) Debts secured by other stocks 4,842 00	\$69.491.00
	E.—Cash.	\$62,421 00
	(a) On hand       \$4,229 31         (b) In banks       25,743 60	#90 0 <b>79 01</b>
	F.—Assets not hereinbefore mentioned.	\$29,972 91
37.	(a) Loan companies' stocks	104,151 00
	Total assets	\$1,919,331 91
	CASH ACCOUNT.	
	Receipts for the year ending 31st December, 1905.	
	I.—Received by the Corporation for its own Use.	
	A.—Balances from 31st December, 1904. (Col. 3.)	(Total Col. 4.)
2. 3.	(b) Cash (not already shown under (1)):	(10vai Coi. 4.)
0.	()	\$21,353 15

CASH ACCOUNT.—Continued		
C.—Receipts on account of Investments, Loans and	Debts.	
(a) Mortgages of realty:—  10. (i) Principal  11. (ii) Interest  (b) On other securities: Included in 10 and 11.	\$421,944 50 92,173 85	
F.—Borrowed Money.		\$514,118 35
	00.000.00	
25. (a) Bank or other advances, discounts or overdrafts 26. (b) Borrowed by taking deposits	1.251.147 74	1,556,479 77
G.—Receipts from other sources, viz.:		
30. (a) Sundries		<b>2</b> 40 <b>23</b>
Totals	-	\$2,092,191 50
CASH ACCOUNT.		
Expenditure for the year ending 31st, Dec	ember 1905.	
I.—Expenditure on Corporation Account.		
A.—Sums Loaned or Invested on Capital Accoun		
1. (a) Loaned on mortgages of realty	(Col. 1.) ( \$350,256 00 1.	Total Col. 4.) \$350,256 00
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	40,764 32	40,764 32
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (a) Bank Account (Principal and Interest)	\$13,448 64	
\$14,971.02 20. (c) Debentures issued in Canada: Principal,	1,269,461 69	
\$335,878.80; interest, \$15,455.93	351,334 73	
573.31; interest, \$8,715.56	24,288 87	1,658,533 93
D.—Management Expenses (other than foregoing	).	_,===,===
25. (a) Salaries, wages and fees	\$5,589 18	
26. (b) Commission or brokerage	3,621 82 406 87	
50. (1) Fuel, rent, taxes (other than in 7 and 32) and rates.	2,010 64	
32. (h) Registration fees	73 35 125 00	
33. (i) Sundries	178 13	10 004 00
		12,004 99

#### CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:	
34. (a) Interest	659 <b>35</b>
F.—Balance.	
37. (b) Cash on hand and in banks	29,972 91
Totals	\$2,092,191 50

#### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$239,485.27.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, \$43,556.67.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, exclusive of deposits. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. Estimated at \$275,000.
- Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3.31 per cent.; on debentures 44 per cent.; on debenture stock, nil.
- 6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 5½ per cent.; on other securities, 5½ per cent.
- 7. Of the mortgages held by the Corporation \$1,721,566.00 is on realty situate in Ontario, and \$4,269.00 elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 6, amount, \$12,721.58.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$3,370,795.00.
- 11. How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  The Manager, \$10,000; Teller, \$10,000; and other officers \$4,000 in all \$24,000.

  (b) By private sureties and Guarantee Company.
- 13. When were the accounts of the Corporation last audited? 31st December, 1905.
- Names and addresses of the auditors for 1905: C. W. A. Woodburne and H. C. Screaton, London, Ont.; for 1906, C. W. A. Woodburne and H. C. Screaton, London, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 30th June and 31st December. 3 per cent. dividend paid on each date.
- 16. What is the date appointed for the Annual Meeting? 2nd Thursday in February.
- 17. Date of last Annual Meeting? 9th February, 1905.

#### THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office, Brantford, Ontario.

Incorporated under the Building Societies Act, (Consol., Stat. U. C., chap. 53) by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876. (Decl. Book I, 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act,

R.S.O. 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of the Royal Loan and Savings Company of Brantford, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Jas. W. Digby, M.D., C.M., President,	Brantford;	February,	1905; February, 1906.
Christopher Cook, Vice-President,	66	66	66
C. B. Heyd, Director,	66	6.6	66
John Mann, Director,	"	66	66
A. J. Wilkes, K. C., Director	66	6.6	66
Jno. F. McLaren, Director,	66	66	. 66
W. G. Helliker, Manager,	"	6.6	66

A. Permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.--Fixed and permanent capital stock created by virtue of Building Societies Act.

		unt issued and st December,		Total amount of actual pay-	Total amount unpaid and con- stituting an asset
Description.	No. of shares.	Parvalue of shares.		ments thereon.	of the Corporation.
1. Fully called	10,000	\$	\$ 500,000	\$ 500,000	\$

#### BALANCE SHEET AS AT 31st DECEMBER, 1905.

٦	n	-	
J	0	Ĭ.	0

#### Capital and Liabilities.

Capital ()	Liabilities	to	Stockholders	and	Shareholders.)
------------	-------------	----	--------------	-----	----------------

A.—Permament Capital Stock or Shares.			
1. (a) Ordinary joint stock capital fully called; total called, \$500,000; total paid thereon	\$500,000 00 15,000 00 152,000 00 2,527 09	\$669,527	09
Liabilities to the Public.			
27. Deposits payable on notice 28. Interest on deposits, due or accrued or capitalized 29. Debentures issued in Canada 30. Interest due and accrued on (29) 40. Other liabilities to public: 41. (a) Due agents	\$347,116 97 384 78 446,321 61 6,441 58 225 00	800,489	94

Total liabilities ..... \$1,470,017 03

Cr.

#### Assets.

#### I.—Assets of which the Corporation is the Beneficial Owner.

### B.—Debts secured by Mortgages of Land. 9. (a) Debts (other than item 10) secured by mortgages

or land	\$1.183.337 89	
10. (b) Debts secured by mortgaged land held for sale	6.227 07	
11. (c) Interest due or accrued on items (9) and (10) and	,	
not included therein	18,116 03	
_		\$1,207,680 99
		1 = 1 = 0 : , 0 = 0
C.—Debts not above enumerated for which the Corpora-		

## tion holds securities, as follows:

14. (b) Municipal bonds or debentures	\$86.119 96	
15. (c) Debts secured by Public School Debentures	3.062 88	
20. (h) Debts secured only by permanent stock or shares		
of the Corporation	2,906 64	
23. (k) Debts secured by stock and debentures	122.195 77	
25. (m) Stocks owned by Company	13,161 25	
-		227,446 50

#### E.—Cash.

31.	(a) O:	n hand	***************************************	\$4,905 73
32.	(b) Ir	banks	***************************************	29,483 81

34,389 54

500 00

### F .- Assets not hereinbefore mentioned. 38. (b) Office furniture and fixtures .....

Total assets	\$1,470,017,03

278.178 99

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1905

I.—Received	by	the	Corporation	for	its	Own	Use.
-------------	----	-----	-------------	-----	-----	-----	------

## A.—Balances from 31st December, 1904.

2. 3.	(i) On hand (ii) In bank	
	C.—Receipts on Account of Investments, Loans or Debts.	
	(a) On mortgages of realty:	
10. 11.	(i) Principal (ii) Interest	216,637 15 69,444 71
	(b) On other securities:	
12. 13.	(i) Principal (ii) Interest or dividends	
]	D.—Receipts from Real Estate owned Beneficially by Corporation.	
	(a) Sales (not included in any of foregoing items)	11,750 00 1,696 15
	F.—Borrowed Money.	
00	/1\ T\ 1 1 1 1 1 1 1	010 051 05

							160	30
27.	(c)	Borrowed of	on debentur	es	 	 248,4	184	01

G.—Receipts from other sources, viz.:
30. (a) Added to Contingent Account (surplus on sales of property) ...... 2,239 85

Totals \$1,304,809 08

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1905.

## I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.	
T)	otal Col. 4.)
1. (a) Loaned on mortgages of realty	\$195,904 32
(b) Loaned or invested in other securities:	
4. (iii) Loans on stocks or debentures	108,250 $25$
6. (c) Property transferred from mortgages	972 37
7. (e) Insurance and taxes advanced on property mortgaged to the Cor-	
poration and repairs and alterations to property	1,640 71
B.—Expended on Stock Account.	
9 Dinidanda maid an aranga at at at	07 500 00
8. Dividends paid on permanent stock	$27,500\ 00$
C.—Borrowed Money (other than foregoing) or interest thereon paid:	
19. (b) Deposits: Principal, \$637.921.34: interest, \$10.741.29	648,662 63
20. (c) Debentures issued in Canada: Principal, \$260,405.57; interest,	
\$17 779 AQ	070 170 00

#### CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs and solicitor's salary 30. (f) Fuel, rent, taxes (other than in 7 and 32), rates and lights 32. (h) Registration fees	2,871 1,517 755 395 1,156 110	00 14 70 93
E.—Other Expenditures, viz.:		
34. (a) Telegrams, telephone, office furniture, etc. 35. (b) Auditors' fees, \$400.60; directors' fees, \$1,800 36. (c) Inspectors' fees, \$45.65; Guarantee Co., \$43.86	2,200	00
F.—Balance.		
37. (a) Cash on hand and in banks	34,389	54
Totals	\$1,304,809	08

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$172.974.60.
- 2. Amount of debentures issued by Corporation elsewhere which will mature in 1906.

  None.
- 3. Amount of other existing obligations by Corporation which will mature in 1906.

  None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. Estimated at \$245,952.00.
- Average rate of interest per annum paid by the Corporation during 1905. On deposits, 3 per cent.; on debentures, 4 per cent.
- Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, 5.54 per cent.; on other securities, 4.83 per cent.
- 7. Of the mortgages held by the Corporation \$1,050,877.16 is on realty situate in Ontario, and \$132,460.73 is on realty situated elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. \$972.37.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the lands mortgaged to the Corporation. \$2,255,628.00.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  Manager, \$10.000; accountant, \$5,000; ledger keeper, \$1,000; clerk, \$1,000. By
  Guarantee Companies.
- 13. When were the accounts of the Corporation last audited? January, 1906, to December 31st, 1905.
- Names and addresses of the auditors for 1905 and 1906. For 1905, A. K. Bunnell, C.A., and F. W. Frank, Brantford. For 1906, A. K. Bunnell, C.A., and F. W. Frank, Brantford.
- 15. What were the dividend-days of the Corporation in 1905 and what rate or rates of dividend were paid on those days respectively? 2nd July, 1905, 2½ per cent., 2nd January, 1906, 3 per cent.; 5½ per cent. for year.
- 16. What is the date appointed for the Annual Meeting? Second Wednesday in February.
- 17. Date of last Annual Meeting? 14th February, 1906.

#### THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1899.

#### ANNUAL STATEMENT

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Hon. Wm. Mortimer Clark, LL.D., W.S., K.C.,

Geo. Martin Rae, Director,
Henry B. Yates, M. D., Director, Montreal,
Walter Gillespie, Managing-Secretary, Toronto.

A. Permanent capital stock: Total amount authorized, \$1,445,860; total amount subscribed, \$724,550, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.			d and sub- aber, 1905.	Total amount of actual pay-	Total amount unpaid and constituting an	
Безсприон.		Par value of shares.		ments thereon.		
1. Fully called	14,491	\$ 50	\$ 724,550	\$ 72 <b>4</b> ,550		

#### LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

128,731 81

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholder	·s.)	
	A.—Permanent Capital Stock or Shares.		
4. ( 5. ( 6. (	(a) Ordinary joint stock capital fully called; total called, \$724,550; total paid thereon	\$724,550 00 18,113 75 3,622 75 214 00 290,000 00 15,060 03	\$1,051,560 <b>53</b>
	Liabilities to the Public.		
29. I 30. I 31. I 32. I	Deposits (including unclaimed deposits) including interest payable on demand, \$9,227.07; on notice, \$157,073.90	\$166,300 97 316,850 00 4,656 67 884,231 37 5,776 84 527 31	1 270 242 16
	_	_	1,378,343 16
	Total liabilities		\$2,429,903 69
Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial	Owner.	
	A.—Immovable Property owned Beneficially by Corpo	oration.	
1. (a	a) Office premises situate as follows:—		
2. 5. (1	(i) At 13 and 15 Toronto Street, Toronto, held in freehold b) Freehold land (including buildings) other than foregoing	\$46,000 00 42,000 00	\$88,000 00
			400,000 00
	B.—Debts secured by Mortgages of Land.		
9. (E	(a) Debts (other than item 10) secured by Mortgages of land  Debts secured by mortgaged land held for sale	\$2,022,542 86 19,500 00	2,042,042 86
C.—I	Debts not above enumerated for which the Corporation holds securities, as follows:		
<b>22</b> . (j	n) Debts secured only by permanent stock or shares of the Corporation	\$1,763 83 125,316 88 1,651 10	
,			128.731.81

# BALANCE SHEET.—Continued.

BALANCE SHEET.—Continued.	
E.—Cash.	
31. (a) On hand \$1,054 71 32. (b) In banks 40,608 19	41,662 90
F.—Assets not hereinbefore Mentioned.	
37. (a) Bonds and stocks owned by Company	129,466 12
Total assets	
CASH ACCOUNT.	
Receipts for the year ending 31st December, 1905.	
I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	
Cash (not already shown under (1) ):—	Col. 4 (Total).
2. (i) On hand 3. (ii) In banks	\$2,959 01 <b>3</b> 9,065 00
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:—	
10. (i) Principal	<b>327</b> ,475 84 108,747 44
(b) On other securities:—	
12. (i) Principal	118,968 62 14,240 75
D.—Receipts from Real Estate owned Beneficially by Corporation.	
17. (b) Rent from Company's office buildings	1,528 05
F.—Borrowed Money.	
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	230,123 11 273,500 08
G.—Receipts from other sources.	
30. (a) Office building account	54,000 00
Totals	\$1,170,607 90
CASH ACCOUNT.	
Expenditure for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
1. (a) Loaned on mortgages of realty	(Col. 4.) \$511,129 46
(b) Loaned on other securities:— 2. (i) Call loans on bank stocks and on debentures	99,110 41

bonus.

## CASH ACCOUNT.—Continued.

	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	<b>3</b> 6, <b>227</b> 50 10,868 <b>25</b>
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(b) Deposits, (including interest) (c) Debentures issued in Canada: Principal, \$28,600; interest,	220,728 92
	\$11,818.38 (d) Debentures issued elsewhere: Principal, \$159,338.94; interest,	40,418 38
	\$32,717.58	192,056 52
	D.—Management Expenses (other than foregoing).	
26. 28. 30.	(a) Salaries, wages and fees (b) Commission or brokerage and inspection fees (d) Stationery, postage, printing and advertising (f) Fuel, rent, taxes (other than in 7 and 32) and rates. (h) Registration fees	9,680 75 5,277 46 1,115 47 2,181 88 150 00
	F.—Balance.	
37.	(a) Cash on hand and in various banks	41,662 90
	Totals	,170,607 90
1.	The state of the s	
2.	1906, \$119,100.00. Amount of debentures issued by the Corporation elsewhere which will 1906, \$254,842.99.	mature in
3.	Amount of other existing obligations of the Corporation which will mat (exclusive of deposits). None.	ure in 1906
4.	Amount of securities held by the Corporation which will mature and be able to the Corporation in 1906, \$290,182.75.	ecome pay-
5.	Average rate of interest per annum paid by the Corporation during deposits, 3,572 per cent.; on debentures, 3.931 per cent.	
6.	Average rate of interest per annum received by the Corporation duri mortgages of realty, $5\frac{1}{3}$ per cent.; on other securities, $5\frac{1}{4}$ per cent.	ng 1905 on
7.	Of the mortgages held by the Corporation, \$2,053,838.16, is on realty Ontario, and \$30,204.70 is on realty situate elsewhere.	situate in
8. 9.	Loans written off or transferred to real estate account during 1905, 8 Number and aggregate amount of mortgages upon which compulsory	
	have been taken by the Corporation in 1905. Number 3; amount	\$49,565.07.
10.	Aggregate market value of the land mortgaged to the Corporation, \$-How often are the securities held by the Corporation valued? Mortga properties as occasion requires.	ges yearly,
12.	(a) What officers of the Corporation are under bond and for what su tively? All except one in sums from \$1,000 to \$5,000. By Guarapany.	
13.	When were the accounts of the Corporation last audited? 31st Decen	
14.	Name and addresses of the auditors respectively for 1905 and 1906 (if For 1905, E. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A., For 1906, E. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A.,	of Toronto.
15.	What were the dividend days of the Corporation in 1905, and what rate dividends were paid on those days respectively? 2nd July, 1905, 2½	or rates of per cent.,
	plus ½ per cent. bonus; and 2nd January, 1906, 2½ per cent., plus	per cent.

16. What is the date appointed for the Annual Meeting? 7th February, 1906.17. Date of last Annual Meeting? 8th February, 1905.

#### THE MIDLAND LOAN AND SAVINGS COMPANY.

Head Office, Port Hope, Ontario.

Incorporated under the Building Societies Act, Consol. State. U.C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II. 127.)

The corporate name was, by Order in Council of Ontario, 21st June, 1876 (Ibid), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was, pursuant to the Loan Corporations Act, approved by Order in Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of the Midland Loan and Savings Company, of Port Hope, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

John Mulligan, President, Port Hope; 4th February, 1879; 6th February, 1906. Henry H. Burnham, Vice-President, Port Hope, 3rd February, 1880; "J. W. Clemesha, M.D., Director, Port Hope; 3rd February, 1885; "John Wickett, Port Hope; 10th November, 1905; "William Henwood, Director, Welcome; 7th August, 1891; "S. S. Dickinson, V.S., Director, Port Hope; 27th April, 1904; "George M. Furby, Director, Port Hope; 1st January, 1905; "J. H. Helm, Manager; 1st January, 1905; "

A. Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, \$360,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1—Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.			d and sub- aber, 1905.	Total amount of actual payments	Total amount unpaid and constituting an	
A	No. of shares.	Par value.		thereon.	asset of the Corporation.	
1. Fully called	36,000	<b>\$</b>	360,000	360,000	\$	

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

	BALANCE SHEET AS AT 31ST DECEMB	ER, 1905.	
	Dr. Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A Permanent Capital Stock or Shares.		
4. 5.	(a) Ordinary joint stock capital fully called; total called, \$360,000; total paid thereon	\$360,000 00 10,830 90 5,129 58 140,000 00	
	Liabilities to the Public.		\$515,960 48
28. 29. 30. 40.	Deposits (including unclaimed deposits) payable on demand Interest on deposits, due or accrued or capitalized Debentures issued in Canada Interest due and accrued on (29) Other liabilities to the public:—	\$416,435 50 13,762 57 481,441 00 10,426 50	
41.	(a) Petty ledger—credit balances	32 32	922,097 89
	Total liabilities		\$1,438,058 37
	Cr. Assets.		
	I.—Assets of which the Corporation is the Beneficial	Owner.	
	A Immovable Property Owned Beneficially by Corpor	ation.	
2.	(a) Office premises situate as follows:  (i) At Port Hope, held as freehold	\$5.000 00 8,270 76	\$13,270 <i>7</i> 6
	B.—Debts secured by mortgages of land.		ψ10,210 10
	(a) Debts (other than item 10) secured by mortgages of land	1,270,190 <b>28</b> 38,350 21	1,308,540 49
	C.—Debts not above enumerated for which the Corpor holds securities as follows:	ration	
14. 20.	(b) Debts secured by municipal bonds or debentures (h) Debts secured only by Permanent Stock or Shares	\$80,870 00 5,388 56	
26.	of the Corporation (n) Interest due or accrued on items 14 and 20 and not included therein	115 70	00.074.00
	D.—Unsecured Debts.		86,374 26
27.	(a) Rents due or accrued on Company's property		401 49
	E.—Cash.		
	(a) On hand	\$800 00 28,671 37	29,471 37

#### CASH ACCOUNT.

## Receipts for the year ending 31st December, 1905.

Receipts for the year ending 31st December, 1905.		
Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1904.		
1. (b) Cash not already shown under (1): 2. (i) On hand 3. (ii) In bank C.—Receipts on account of Investments, Loans or Debts.	\$800 26,987	
(a) On mortgages of realty:		
10. (i) Principal	190,771 67,502	
(b) On other securities:	00.010	0.0
12. (i) Principal	69,913 3,967	
D.—Receipts from Real Estate, Owned Beneficially by Corporation.		
17. (b) Rents	849	50
E.—Miscellaneous.		
18. (a) Commission and brokerage	500	0()
F.—Borrowed Money.		
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	489,735 281,096	
G.—Receipts from other sources, viz.:		
30. (a) Commission, etc., applied in reduction of Expense Account  (b) Real estate foreclosed	$   \begin{array}{r}     121 \\     8,056 \\     25   \end{array} $	38
Total	\$1,140,326	10
CASH ACCOUNT.		
Expenditure for the year ending 31st December, 1905.		
I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
	Col. 4 (Total	
1. (a) Loaned on mortgages of realty  (b) Loaned or invested in other securities:  2. (i) On municipal debentures  3. (ii) On Shares of the Corporation	\$219,858 85,810 660	00

#### CASH ACCOUNT .--- Continued.

D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 26. (b) Commission 27. (c) Special vote of shareholders 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Fuel, taxes (other than in 7 and 32) and rates, etc. 31. (g) Travelling expenses 32. (h) Registration fees  E.—Other Expenditure, viz.:	$ \begin{array}{r} -1,129 \\ 250 \\ 452 \\ 31 \\ 846 \\ 270 \end{array} $	45 00 71 71 30 10
34. (a) Contingent account—written off	3,061	86
F.—Balance.  37. (a) Cash on hand and in banks	29,471	37
Total	\$1,140,326	10

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$247,230.00.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$70,763.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3.32 per cent.; on debentures, 3.86 per cent.; on both, 3.61.
- 6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty and other securities, 5.40.
- 7. Of the mortgages held by the Corporation, \$1,270,190.28 is on realty situate in Ontario, and none on realty elsewhere.
- 8. Loans written off or transferred to real estate account, \$3,061.86.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 2, amount \$7,796.25.
- 10. Aggregate market value of land mortgaged to the Corporation, estimated \$2,400,-000.00.
- 11. How often are the securities held by the Corporation valued? Once each year.
- 12. (a) What officers of the Corporation are under bond and for what sum, respectively?

  Manager, \$6,000; accountant, \$3,000; teller, \$3,000; ledger keeper, \$2,000. By both Guarantee Companies and private securities.
- 13. When were the accounts of the Corporation last audited? 28th December, 1905.
- 14. Names and addresses of the auditors, respectively, for 1905 and 1906. For 1905: John David Smith and Henry White, Port Hope; for 1906: John David Smith and Henry White, Port Hope.
- 15. What were the dividend-days of the Corporation in 1905, and what rate or rates of dividend were paid on those days, respectively? 2nd January, 3 per cent.; 2nd July, 3 per cent.
- 16. What is the date appointed for the Annual Meeting? First Tuesday in February.
- 17. Date of last Annual Meeting? 7th February, 1905.

#### THE SECURITY LOAN AND SAVINGS COMPANY.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies' Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V. c. 64 (D); and also by Order in Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 25 Ontario Street, in the City of St. Catharines, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

A.—Permanent capital stock; Total amount authorized, \$300,000; total amount subscribed, \$275,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.		int issued and st December,		Total amount	Total amount unpaid and constituting an asset of the Corporation.	
	No. of shares.	Par value of shares.		actual payments thereon.		
1. Fully called	2,750	<b>\$</b> 100	\$ 275,000	\$ 275,000	\$	

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

(Not printed.)

<sup>\*</sup>Since deceased.

\$626,100 50

## BALANCE SHEET AS AT 31ST DECEMBER, 1905.

T	٧.	

# Capital and Liabilities.

D	r. Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders)		
	A.—Permanent Capital Stock or Shares.		
4.	. (f) Reserve Fund in respect of (1)	00 00 75 00 00 00 43 62	\$293,118 <b>62</b>
	Liabilities to the Public.		, , ,
28.	Deposits (including unclaimed deposits) payable on notice \$290,2  Interest on deposits, due or accrued or capitalized 4,1.  Debentures issued in Canada 37,9.	56 <b>31</b> 58 6 <b>2</b>	
30.	Debentures issued in Canada	553 50	332,981 88
	Total liabilities		\$626,100 50
Cr.	. Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.  B.—Debts secured by Mortgages of Land.		
	(a) Debts (other than item 10) secured by mortgages of land, including accrued interest	90 50	\$608,890 50
	C.—Debts not above enumerated for which the Corporation hold securities as follows:	ls	
22. 23.	(j) Debts secured by life insurance policy	62 06 85 00 81 90 71 84	10.050.90
	D.—Unsecured Debts.		10,950 80
กร		1 80	
21.	(a) Former accountants and sonor		751 80
	E.—Cash.		
32.	(b) In bank		5,251 40
	F.—Assets not hereinbefore Mentioned.		
37.	(a) Office furniture		<b>2</b> 56 00

Total assets .....

## CASH ACCOUNT.

Receipts	for	the	year	ending	31st	December,	1905.
----------	-----	-----	------	--------	------	-----------	-------

I.—Received by the Corporation for its Own Use.		
Balance from 31st December, 1904.		
	(Col. 1.	.)
(b) Cash (not already shown under (1)):— (ii) In bank	<b>\$2</b> ,087	63
C.—Receipts on account of Investment, Loans or Debts.		
(a) On mortgages of realty:— 10. (i) Principal 11. (ii) Interest	76,147 $32,244$	
(b) On other securities:—  12. (i) Principal	4,075 334	
F.—Borrowed Money.		
26. (b) Borrowed to taking deposits 27. (c) Borrowed on debentures	434,139 31,995	
G.—Receipts from other sources, viz.:		
30. (a) Interest from bank, deposit	84	36
Totals	\$581,108	41
CASH ACCOUNT.		
Expenditure for the year ending 31st December, 1905.		
Expenditure for the year ending officement, 1900.		
I.—Expended on Corporation Account.		
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.		
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	\$62,988	
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	\$62,988 <b>3,</b> 166	
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty		
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	3,166	00
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	3,166	00
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	3,166 13,750 218	00
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	3,166 13,750	00 00 60 89
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities, viz.:— 2. (i) Stock of this Company  B.—Expended on Stock Account.  8. Dividends paid on permanent stock  C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:  18. (a) Bank account, interest  19. (b) Deposits: Principal, \$457,470.96; interest, \$9,032.93	3,166 13,750 218 466,503	00 00 60 89
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities, viz.:— 2. (i) Stock of this Company  B.—Expended on Stock Account.  8. Dividends paid on permanent stock  C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:  18. (a) Bank account, interest 19. (b) Deposits: Principal, \$457,470.96; interest, \$9,032.93	3,166 13,750 218 466,503	00 00 60 89 90 00 00 97 00

#### CASH ACCOUNT.—Continued.

#### 

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$31,350.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$35,025.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, 3.01 per cent.; on debentures 4; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, 5.66 per cent.; on other securities, 5.82 per cent.
- 7. Of the mortgages held by the Corporation, \$608,890.50 is on realty situate in Ontario, and none on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. \$3,041.24.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905, number, none.
- 10. Aggregate market value of the land mortgaged to the Corporation, estimated, \$1,429,794.00.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary-treasurer, \$10,000, accountant and teller, \$5,000; assistant teller, \$2,000; private bond for Secretary-Treasurer, and Assistant, and Guarantee Company for Accountant.
- 13. When were the accounts of the Corporation last audited? 12th February, 1906.
- Names and addresses of the auditors respectively for 1905 and 1906 (if appointed)?
   For 1905, Albert Pay and Robert Fowlie, of St. Catharines, Ontario. For 1906; Robert Fowlie and Albert Pay, of St. Catharines.
- 15. What were the dividend-days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 2nd January, 2½ per cent., and 2nd July, 2½ per cent.
- 16. What is the date appointed for the Annual Meeting? First Wednesday in February.
- 17. Date of last Annual Meeting? 1st February, 1905.

## THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ont.

Incorporated under the Building Societies' Act, Consol. Stat. U. C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I,, 25). The original corporate name was "The Oxford Permanent Building and Saving Society."

By Order in Council of Ontario, dated 23rd September, 1878, the corporate name

was changed to the Oxford Permanent Loan and Savings Society.

The borrowing and the lending powers are governed by the Loan Corporations

Act, R.S.O., 1897, c. 205.

A by-law altering the amount of the capital stock was, pursuant to the Loan Cor porations Act, approved by Order-in-Council, 27th May, 1905.

#### ANNUAL STATEMENT

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas Street, in the City of

Woodstock, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

James White, President, Woodstock, 23rd February, 1905; 28th February, 1907. Vice-President.

William Dease, Director; Woodstock, 25th February, 1904; 22nd February, 1906. H. P. Brown, Director, Woodstock, 25th February, 1904; 22nd February, 1906. John White, Director, Woodstock, 25th February, 1904; 22nd February, 1906. Thos. H. Parker, Director, Woodstock, 23rd February, 1905; 28th February, 1907. Henry J. Finkle, Director, Woodstock, 23rd February, 1905; 28th February, 1907. M. Douglas, Managing Director, and Secretary, Woodstock, 23rd Feb. 1905; 28th

February, 1907.

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$291,350, as more particularly set out in Schedule A hereto:

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.		int issued a lst Decembe		Total amount of actual pay-	Total amount unpaid and constituting an asset of the Corporation.	
Description.	No. of Shares.	Par Value.		ments thereon.		
<ol> <li>Fully called stock</li> <li>Partly called "</li> <li>Paid in advance of calls</li> </ol>	716	\$ 50 50	\$ 255,550 35,800	255,550 7,160 12,680	\$ 15,960	
Totals	5,827		291,350	275,390	15,960	

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

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w	т	

## Capital and Liabilities.

\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
Capital (Liabilities to Stockholders or Shareholder	rs).	
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary joint stock capital fully called; total called, \$255,550; total paid thereon	\$255,550 00 7,160 00 12,680 00 8,172 37 57,000 00 4,500 00	\$345,062 <b>3</b> 7
Liabilities to the Public.		,,
27. Deposits (including unclaimed deposits) payable on notice  29. Debentures issued in Canada  30. Interest due and accrued on (29)  40. Other liabilities to the public, viz:.  41. (a) Sundry accounts and balances	\$283,883 04 261,112 00 8,540 50 200 00	'553,735 54
Total liabilities		\$898,797 91
I.—Assets of which the Corporation is the Beneficial A.—Immovable Property Owned Beneficially by the Co		
1. (a) Office premises situate as follows:— 2. (i) At Woodstock, held in freehold	_	\$6,500 00
B.—Debts secured by Mortgages of land.	•	
9. (a) Debts (other than item 10) secured by mortgages of land	\$813,471 60 505 65	813,977 <b>2</b> 5
C.—Debts not above enumerated for which the Corpora security as follows:	tion holds	
14. (b) Debts secured by municipal bonds or debentures 16. (d) Debts secured by Loan Corporation's debentures 20. (h) Debts secured only by permanent stock or shares	\$12,482 45 12,771 11	
of the Corporation	8,068 05	
Corporations	38,803 33	72,124 94
D.—Unsecured Debts.		712,121 01
27. (a) Rents office building	\$268 61	268 61
E.—Cash.		
31. (a) On hand 32. (b) In banks	\$1,737 58 4.189 53	,
- (v) 11 vanas	1,100 00	5,927 11
Total assets		\$898,797 91
Note.—Assets reported in 1904, but written off in 1905 (not extended), \$2,720.40.		

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

	I.—Received by the Corporation	for its Own Use	e.		
	Balance from 31st December, 1904.	(Col. 1.) (C	fol. 3.)	Total (Col.	4)
	(a) Cash (not already shown under (1))	*			
2. 3.		\$1,918 46 18,923 69		<b>\$2</b> 0,842	2 15
	B.—Sums received wholly or partly or	Canital Stack		Ψ=0,0.2=	
		Capital Stock.			
4.	(a) Calls on joint stock permanent Capital  (aa) Joint stock capital received in advance of calls		<b>\$3,3</b> 60 00		
5.	advance of calls	•	\$21,350 00 4,910 00		
	_			<b>2</b> 9,6 <b>2</b> 0	00
	C.—Receipts on account of Investmen	nts, Loans or De	bts.		
	(a) On mortgages of realty:—				
10. 11.	(i) Principal(ii) Interest	\$86,933 64			
11.	(iii) Instalments	39,567 29 1,904 43			
12. 13.	(i) Principal	$\begin{array}{c} 13,664 \ \ 22 \\ 3,233 \ \ 58 \end{array}$			
	(x) Therese of dividends	0,200 00		145,303	16
	D.—Receipts from Real Estate Owned Ber	neficially by Corp	poration.		
17.	(b) Rents	\$299 00		299	00
	E.—Miscellaneous.				
18.	(a) Commission, brokerage, etc	38 31		38	31
	F.—Borrowed Money	7.			
	(b) Borrowed by taking deposits				
21.	— — —	90,910 00		479,368	89
	G.—Receipts from other	COURCAS			
	d.—Noccipis from other	sources.			
<b>3</b> 0.	(a) Bank interest	664 12 266 50			
	(c) Sundries	36 00		966	62
	Totals		-	\$676,438	
		*****************		φυτυ,435	10

5,927 11 \$676,438 13

## CASH ACCOUNT

## Expenditure for the year ending 31st December, 1905.

## I.—Expended on Corporation Account.

# A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty	\$111,913	76	
	(b) Loaned or invested in other securities, viz:—			
2.	(i) On capital stock of this Corporation	5,375		
3. 4.	(ii) On debentures of this Corporation	6,934	75 65	
4.	(e) Insurance or taxes advanced on property mortgaged		00	
	to the Corporation	578	15	\$124,802 31
	_			\$124,602 31
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	\$15,008	99	15,008 99
	C.—Borrowed Money (other than foregoing) or interest paid, viz.:	thereon		
18.	(a) Bank account, interest	\$2	02	
19.	(b) Deposits: Principal, \$416,254.05; interest,	41.6 E60	16	
20.	\$315.11	416,569		
	\$100,430; interest, \$9,623.00	110,053	-00	526,624 18
				,
	D.—Management Expenses (other than foregoing)	).		
25.	(a) Salaries, wages and fees	\$2,554	00	
	(b) Commission or brokerage	214		
	(d) Stationery, postage, printing and advertising (f) Fuel, rent, taxes (other than in 7 and 32) and rates	313 766		
	(h) Registration fees	227		
	<u> </u>		_	4,075 54
	F.—Balance.			

37. (a) Cash on hand and in banks .....

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$88,317.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. \$111,313.68.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3.50 per cent.; on debentures 4.014 per cent.; on debenture stock. None.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.246 per cent. On other securities, 4.4995 per cent.
- 7. Of the mortgages held by the Corporation, \$813,977.25 is on realty situate in Ontario, and none on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and amount of mortgages upon which compulsory proceeding have been taken by the Corporation in 1905. No. 1. Amount, \$3,129 97.
- 10. Aggregate market value of the land mortgaged to the Corporation. \$1,549,230.
- 11. How often are the securities held by the Corporation valued? Half yearly by the Manager, yearly by the Directors.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Treasurer, \$10,000, and ledger-keeper, \$2,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? As at 31st December, 1905.
- Names and addresses of the auditors respectively for 1905 and 1906 (if appointed)?
   For 1905, W. H. VanIngen, James Canfield, Woodstock, Ontario. For 1906, not yet appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July—6 ner cent. per annum.
- 16. What is the date appointed for the Annual Meeting? Fourth Thursday in February.
- 17. Date of last Annual Meeting? 23rd February, 1905.

## EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

Head Office, Forest, Ontario. (Company's By-law No. 29.)

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and the borrowing powers are governed by the Loan Corporations

Act, R.S.O. 1897, c. 205; cf. R.S.O. 1887, c. 169.

#### ANNUAL STATEMENT

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 74 south side King Street, in the Town

of Forest, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st of December, 1905, were as follows, together with their respective terms of office:

James Hutton, M.D., President, Forest; 28th February, 1905; 28th February, 1907.

John Shaw, Vice-President, Forest; 66 P. Cairns, Director, Forest;

Wm. Nimmo, Director, Ravenswood; Geo. Smith, Director, Arkona; R. J. McCormick, Director, Warwick; D. P. Campbell, Director, Thedford; Thos. Sutcliffe, Director, Forest; 28th February, 1906; 28th February, 1908.

66 66 66

N. Tripp, Manager-Secretary, Forest;

Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$180,000, as more particularly set out in Schedule A hereto.

#### Schedule A.

Class 1 .- Fixed and permanent capital stock created by virtue of Building Societies Act.

		int issued and st December,		Total amount of	Total amount unpaid and con-	
Description.	No. of shares.	Par value of shares.		actual payments stituting an a of the Corpo tion.	of the Corpora-	
1. Fully called	3,600	<b>\$</b> 50	\$ 180,000	\$ c. 179,196 65	\$ c. 803 35	

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

#### (Not printed.)

#### BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permament Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$180,000; total paid thereon ...... \$179,196 65 4,921 93

4. (d) Dividends declared in respect of (1) but not yet paid 6. (f) Reserve fund in respect of (1) .....

23,000 00 \$207,118 58

## BALANCE SHEET.—Continued.

Liabilities to the Public.	
29. Debentures issued in Canada	3,400 99 3,500 00 112 55 4,880 57 195,894 11
Total liabilities	-
Cr. Assets.	
I.—Assets of which the Corporation is the Beneficial Owner	r.
A.—Immovable Property Owned Beneficially by Corporatio	n.
1. (a) Office premises situate as follows: 2. (i) At Forest, Ont., held in freehold	2,500 00 800 00
B.—Debts secured by Mortgages of Land.	\$3,300 00
9. (a) Debts (other than item 10) secured by mortgages of land	1,852 04 5,207 05 370,059 09
C.—Debts not above enumerated for which the Corporation securities as follows:	,
20. (h) Debts secured only by permanent stock or shares	4,760 65 2,215 00 865 45
E.—Cash.	27,841 10
31. (a) On hand	1,597 48
40. (d) Office furniture	215 02
Total assets	\$403,012 69
CASH ACCOUNT.	
Receipts for the year ending 31st December, 1	905.
I.—Received by the Corporation for its Own Use.  A.—Balances from 31st December. 1904.  (b) Cash (not already shown under (i):— (Col. 1.)  (i) On hand \$1,189 74  3. (ii) In bank 5,494 83	(Col. 4.) \$6,684 57
B.—Sums received wholly or partly on Capital Stock.	0.950.00
It (tt) Ottale out Joseph pro-	9,350 00 1,500 00 10,850 00

## CASH ACCOUNT.—Continued.

C.—Receipts on Account of Investments, Loans or I	Debts.	
(a) On mortgages of realty: 10. (i) Principal \$29,350 80 11. (ii) Interest 18,953 80 (b) On other securities: 12. (i) Principal 1,771 13 (ii) Principal, loans on stock 1,285 00 (c) Unsecured debts: 15. (ii) Interest on special bank deposit 64 91		51 ADE CA
D.—Receipts from Real Estate owned Beneficially by Co	rnoration	51,425 64
16. (a) Sales (not included in any of the foregoing items)	iporucion.	100.00
E. Borrowed Money		122 00
F.—Borrowed Money.		
25. (a) Bank or other advances or overdrafts \$4,880 57 26. (b) Borrowed by taking deposits 120,931 88		125,812 45
Total		\$194,894 66
CASH ACCOUNT.		
Expenditure for the year ending 31st Decen	mber, 1905.	
I.—Expended on Corporation Account.		
	(Col. 1.) \$56,063 95 1,900 00	(Col. 4.)
I.—Expended on Corporation Account.  1. (a) Loaned on mortgages of realty  (b) Loaned on other securities:—  2. (i) On stock	\$56,063 95	(Col. 4.) \$57,963 95
I.—Expended on Corporation Account.  1. (a) Loaned on mortgages of realty	\$56,063 95	
I.—Expended on Corporation Account.  1. (a) Loaned on mortgages of realty	\$56,063 95 1,900 00 \$9,492 30	\$57,963 95
I.—Expended on Corporation Account.  1. (a) Loaned on mortgages of realty	\$56,063 95 1,900 00 \$9,492 30	\$57,963 95
I.—Expended on Corporation Account.  1. (a) Loaned on mortgages of realty	\$56,063 95 1,900 00 \$9,492 30 hereon paid: 123,981 95 295 00 36 85	\$57,963 95 9,492 30
I.—Expended on Corporation Account.  1. (a) Loaned on mortgages of realty	\$56,063 95 1,900 00 \$9,492 30 hereon paid: 123,981 95 295 00 36 85	\$57,963 95 9,492 30 124,313 80
I.—Expended on Corporation Account.  1. (a) Loaned on mortgages of realty	\$56,063 95  1,900 00  \$9,492 30  nereon paid:  123,981 95 295 00 36 85  \$1,156 00 38 20 225 44 55 00	\$57,963 95 9,492 30
I.—Expended on Corporation Account.  1. (a) Loaned on mortgages of realty	\$56,063 95  1,900 00  \$9,492 30  nereon paid:  123,981 95 295 00 36 85  3).  \$1,156 00 38 20 225 44 55 00 52 49	\$57,963 95 9,492 30 124,313 80

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$5,500.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations to the Corporation which will mature in 1906.

  None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$17,325.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3½ per cent., on debentures, 3.93 per cent.
- Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty 5.1 per cent. On other securities, 4 per cent.
- 7. Of the mortgages held by the Corporation \$352,452 is on realty situate in Ontario, and \$2,400 is on realty situated elsewhere.
- 8. Loans written off or transferred to real estate during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of land mortgaged to the Corporation, \$648,405.00.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? 19th January, 1906.
- 14. Names and addresses of the auditors for 1905 and 1906. For 1905, H. Barron and Geo. E. Monroe, Forest, Ont. For 1906, H. Barron and Geo. E. Munroe, Forest, Ont.
- 15. What were the dividend-days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 1st January and 1st July, at the rate of 5½ per cent.
- 16. What is the date appointed for the Annual Meeting? The second Saturday in February.
- 17. Date of last Annual Meeting? 27th January, 1906.

#### THE BROCKVILLE LOAN AND SAVINGS COMPANY.

Head Office, Brockville, Ont.

#### CONSTATING INSTRUMENTS.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (0), now R.S.O. 1897, c. 205.

The lending and borrowing powers are derived from the above public General Acts.

#### ANNUAL STATEMENT

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

W.	H.	Cole,	President,	Brockville;	1st January,	1906; 31st	December,	1906.
D.	W.	Downer	v. Vice-Pre	sident, Broc	kville.		"	
				Dan -1:11-			66	

A. Permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$350,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Last call made: Date 30th June, 1903, rate per cent., 10 per cent. Gross amount, \$35,000; amount paid thereon, \$21,352.50.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
<ul><li>2. 60 per cent called</li><li>4. Paid in advance of calls</li></ul>	7,000	\$ 50	\$ 350,000	\$ c. 191,945 50 9,412 00	\$ c. *18,054 50 **130,588 00
Totals	7,000	50	350,000	201,357 50	148,642 50

<sup>\*</sup> Unpaid on calls.

<sup>\*\*\*</sup> Uncalled.

# DALANCE CHEER AC AR SICE DECEMBED 100\*

	BALANCE SHEET AS AT 31ST DECEMB	ER, 1905.	
Dr.	Capital and Liabilities.		
(	Capital (Liabilities to Stockholders or Shareholder	rs).	
	A.—Permanent Capital Stock or Shares.		
(cc) Join 4. (d) Div p 6. (f) Rese	inary joint stock capital, 60 per cent. called; otal called \$210,000; total paid thereon	\$191,945 50 9,412 00 6,040 72 20,000 00	
7. (g) Con	tingent fund in respect of (1)	6,000 00	\$233,398 22
•	Liabilities to the Public.		,
cembe	s payable on demand, including interest to Deer, 1905	\$158,657 15 25,00 <b>5</b> 18	183,662 33
	Total liabilities		\$417,060 55
Cr.	Assets.		
9. (a) Deb	ssets of which the Corporation is the Beneficial B.—Debts secured by Mortgages of Land. ts (other than item 10) secured by mortgages of and	\$375,378 26 32,800 00	\$408,178 26
С	Debts not above enumerated for which the Corp tion holds securities as follows:	ora-	
	ts secured only by Permanent Stock or Shares f the Corporation	\$7,202 49	7,202 49
	E.—Cash.		1,202 49
31. (a) On	hand	\$1,389 80	1,389 80
	F.—Assets not hereinbefore mentioned.		2,000 00
37. (a) Fur	niture		290 00
	Total assets		\$417,060 55
	CASH ACCOUNT.		
	Receipts for the year ending 31st Decemb	er, 1905.	
	Received by the Corporation for its Own Use.		~
	A.—Balance from 31st December, 1904.		
2. (i)	h not already shown under (1): On hand In bank	\$1,237 22 8,306 45	

3. (ii) In bank ..... C .- Receipts on account of Investments, Loans or Debts.

5 L. C.

10. 63,074 09 11. 24,585 62

Total (Col. 4.)

#### CASH ACCOUNT .- Continued.

## F.—Borrowed Money.

- 25. (a) Bank or other advances, discounts or overdrafts..... 25,005 18 26. (b) Borrowed by taking deposits ..... 111,806 11
- Totals ..... \$234,014 67

## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1905.

## I. Expended on Corporation Account.

## A .- Sums Loaned or Invested on Capital Account.

- 1. (a) Loaned on Mortgages of Realty \$68,826 99 (b) Loaned or invested in other securities-
- 2. (1) On permanent stocks 2,954 04

# B.—Expended on Stock Account.

- 12,080 04 C.—Borrowed Money (other than foregoing) or interest thereon paid.
- 18. (a) Bank account (interest)

  19. (b) Deposits: principal and interest

  D.—Management expenses (other than foregoing) 1,228 15 144,085 25 3,450 40

#### F.—Balance.

- 37. (a) Cash on hand and in bank 1,389 80
- \$234,014 67

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on de-
- posits, 3½ per cent.; on debentures. None.

  6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 6 3/8 per cent.; on other securities, 6 per cent.

  7. Of the mortgages held by the Corporation \$408,178.26 is on realty situate in Ontario,
- is on realty situated elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory procedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$650,000.00.11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sums respectively?

  Managing Director. \$10,000; Secretary-Treasurer, \$10,000. By Guarantee Companies.
- When were the accounts of the Corporation last audited? December 31st, 1905.
   Names and address of the auditors for 1905 and 1906 (if appointed). For 1905:

   J. W. Ridgeway, Brockville; and George McLean, Brockville.
   George McLean, Brockville; and J. W. Ridgeway.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively?

  Dividends paid at rate of 6 per cent.
- 16. What is the date appointed for the Annual Meeting? First Wednesday in February.
- 17. Date of last Annual Meeting? 7th February, 1905.

#### THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterboro', Ontario.

#### CONSTATING INSTRUMENTS.

The former Provincial Company, incorporated 1884, 7th March, L. P. of Ont. (Lib. 16, No. 67).

1890, 53 V., c. 129 (O); fixes the capital stock at \$5,000,000 divided into 50,000 Shares of \$100 each; (sec. 1.), confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited; (secs. 2-4) sanctions the issue of debenture stock; (secs. 5-12) authorizes agencies in United Kingdom; (13) defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D), assets of Provincial Company transferred to Dominion Company by 63 Vict. c. 130 (Ontario).

#### ANNUAL STATEMENT

Of the conditions and affairs of the Central Canada Loan and Savings Company at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of fifteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 10th January, 1906, were as follows, together with their respective terms of office:

Hon. George A. Cox, Senator, President, Toronto; 10th Jan'y, 1906; 9th Jan'y, 1907. F. G. Cox, Vice-President, Toronto;
E. R. Wood, Vice-Pres. and Managing Director, Toronto;
Sir Thomas W. Taylor, Director, Toronto; 66 Richard Hall, Director, Peterboro'; 66 6.6 Robert Jaffray, Director, Toronto; 66 66 Wm. Mackenzie, Director, Toronto; Chester D. Massey, Director, Toronto; J. J. Kenny, Director, Toronto; Rev. John Potts, D.D., Director, Toronto; Frederick C. Taylor, Director, Lindsay; 68 66 " 66 66 66 J. H. Housser, Director, Toronto; E. W. Cox, Director, Toronto; 66 66 66 66 66 66 G. A. Morrow, Director, Toronto; 66 H. C. Cox, Director, Toronto; 66 66 66 E. R. Wood, Managing Director, Toronto; 66 66 G. A. Morrow, Assistant Manager, Toronto; W. S. Hodgens, Secretary, Toronto;

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,500,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Date, 1st December, 1905. Rate per cent. premium of 20 per cent. gross amount, \$250,000; amount paid thereon, \$300,000, being a call of 80 per cent. on

\$312,500 of stock on which 20 per cent. has already been paid, paying the same in full at a premium of 20 per cent.

Description.	No of shares.	Par value.	Total amount held.	Total amount paid thereon.
1. Fully called	12,500	\$ 100 100	\$ 1,250,000 1,250,000 2,500,000	\$ 1,250,000 250,000 1,500,000

# LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905. (Not printed.)

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Capital (Liabilities to Stockholders or Shareholders). A.—Permanent Capital Stock or Shares.

Dr.

Capital and Liabilities.

1. (a) Ordinary joint stock capital fully called; total called, \$1,250,000; total paid thereon	\$2,570,878	72
29. Debentures issued in Canada       1,847,306 63         30. Interest due and accrued on (29)       36,120 26         31. Debentures issued elsewhere than in Canada       2,268,827 30         32. Interest due and accrued on (31)       12,484 38	5,316,071	70
Total liabilities	\$7,886,950	42
Cr. Assets.		_
I.—Assets of which the Corporation is the Beneficial Owner. A.—Immovable Property Owned Beneficially by Corporation.  1. (a) Office premises situate as follows:—  2. (i) At Toronto, and other real estate with rents due, held in freehold.	\$226,046	43
B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of	, ,	
land		04
11. (c) Interest due or accrued on item (9) not included	1,174,693	
11. (c) Interest due or accrued on item (9) not included therein	1,174,693 3 4 2,276,386	

BALANCE SHEET.—Continued.		
F.—Assets not hereinbefore Mentioned.		
37. (a) Securities owned beneficially by Company	42,260 47	- 3,911,277 77
Total assets	-	
CASH ACCOUNT.		
Receipts for the year ending 31st Decemb	per, 1905.	
I.—Received by the Corporation for its Own Use	э.	
A.—Balance from 31st December, 1904.		
1. (a) Capital account	(Col. 1.)	(Col. 4.) \$250,000 00
(b) Cash not already shown under (1):—		34,093 83
3. (ii) In bank		215,280 77
9. (f) Premium on item 1	Debts.	50,000 00
(a) On mortgages of realty:—  10. (i) Principal  11. (ii) Interest, including interest on loans on stock	\$135,923 <b>58</b> 186,230 96	
(iii) Insurance and taxes, etc., advanced by Company	9,561 18	
(b) On other securities, viz.: Bonds, stocks and debentures owned by Company.		
12. (i) Principal	1,824,757 38	
bonds and stocks purchased and sold	<b>3</b> 57,619 17	
14. (i) Principal		11,002,192 81
D.—Receipts from Real Estate owned Beneficially by Con	rporation.	
16. (a) Sales (not included in any of the foregoing items) 17. (b) Rents	\$2,724 72 3.644 67	
F.—Borrowed Money.		6,369 39
26. (b) Borrowed by taking deposits		6,861,907 26
27. (c) Borrowed on debentures		
Totals		\$19,864,413 10
CASH ACCOUNT.		
Expenditure for the year ending 31st Dece	mber, 1905.	
I.—Expended on Corporation Account.		
A Sums Loaned or Invested on Capital Account		
1. (a) Loaned on mortgage of realty	(Col. 1.)	(Col.4.) 202,752 05
(b) Loaned or invested in other securities:—  2. (i) On bonds, stocks and debentures  3. (ii) Purchase of bonds, stocks and debentures  6. (c) Real estate purchased	******	8,829,439 62 2,143,902 65 88,532 27
		,

#### CASH ACCOUNT.—Continued.

7. (e) Insurance or taxes advanced on property mortgaged to the Corporation	***************************************	12,323	3
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock		102,380	5
C.—Money borrowed (other than the foregoing) or interespaid, viz.:	st thereon		
9. (b) Deposits: principal, \$6,850,142.06; interest, \$33,-			
262.23	•••••	6,883,404	2
est, \$72,646.28		626,294	2
1. (d) Debentures issued elsewhere: principal, \$515,747.42;			
interest, \$89,839.12	• • • • • • • • • • • • • • • • • • • •	605,586	-
D.—Management Expenses (other than foregoin	g).		
5. (a) Salaries, wages and fees and special tax	\$39,126 86		
6. (b) Commission or brokerage expenses on money bor-	0.070.00		
rowed or loaned	8,079 28		
9. (e) Law costs	7,309 63 921 33		
O. (f) Fuel, rent, taxes (other than 7 and 32) and rates	6,943 97		
2. (h) Registration fee	255 00		
3. (i) Directors' compensation for 1905	8,615 00		
***		71,251	
F.—Balance.			
7. (a) Cash on hand and in bank		298,546	
Total	-		-

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$153,788.13.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, £104,110.8s.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. No securities maturing in 1906 but stock loans amounting to \$2,244,770.63, subject to call.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3½ per cent.; on debentures, sterling 4 per cent.; currency 4 per cent.
- Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 5.22 per cent.; on other securities, fluctuates.
   Of the mortgages held by the Corporation \$1.092.079.84 is on realty situate in On-
- tario, and \$37,390.00 is on realty situate elsewhere.

  8. Loans written off or transferred to Real Estate Account during 1905. Nil.

  9. Number and aggregate amount of mortgages upon which compulsory proceedings
- have been taken by the Corporation in 1905. None.

  10. Aggregate market value of land mortgaged to the Corporation, \$2.325,235.55.

  11. How often are the securities held by the Corporation valued? Doubtful lo
- Doubtful loans are watched closely, bonds and stocks, and loans on stocks watched daily.
- 12. (a) What officers of the Corporation are under bond, and for what sum, respectively? All officers and clerks by Guarantee Companies.

  13. When were the accounts of the Corporation last audited? To 30th December, 1905,
- and running monthly audit during the year.

  14. Names and addresses of the auditors, respectively, for 1905 and 1906.

  Walter Sterling, Toronto, Ont.: James A. Hall, Peterborough, Ont.

  Walter Sterling, Toronto; and James A. Hall, Peterborough. For 1905: For 1906:
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates were paid on those days, respectively? 6 per cent. quarterly, 1st January, April, July and October, and 2 per cent. bonus for year, making total 8 per cent.

  16. What is the date appointed for the Annual Meeting? 10th January, 1906.
- 17. Date of last Annual Meeting? 9th January, 1905.

#### THE CHATHAM LOAN AND SAVINGS COMPANY.\*

Head Office, Chatham, Ontario.

Incorporated under the Buildings Societies' Act. R.S.O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Kent, 27th September, 1881.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of the Chatham Loan and Savings Company of Chatham, Ontario, at 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on King Street, in the City of Chatham, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Archibald Bell, President, Chatham; 8th February 1905;
Nathan H. Stevens, Vice-President, Chatham; "
T. K. Holmes, M.D., Director, Chatham; "
Hugh Malcolmson, Director, Chatham; "
Wm. Ball, Director, Chatham; "
J. E. Thomas, Director, Chatham; "
Manson Campbell, Director, Chatham; 18th November, 1905;

S. F. Gardiner, Manager and Secretary, Chatham; 8th February, 1905.

A. Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$367,300, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of the Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1905.			Total amount of	Total amount unpaid and constituting an asset	
Description.	No. of shares.	Par value of shares.	_	thereon.	of the Corporation.	
1. Partly called	3,673	\$ 100	\$ 367,300	\$ c. 307,498 51	\$ c. 59,801 49	

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

#### (Not printed.)

<sup>\*</sup>The assets of the Chatham Loan and Savings Company were purchased by the Reliance Loan and Savings Company of Ontario. Order in Council assenting to Agreement bears date 19th January, A.D. 1906, and the first mentioned company dissolved as from the said date.

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BALANCE SHEET AS AT 31st DECEMBER, 1905.  Dr. Capital and Liabilities.	
Capital (Liabilities to Stockholders and Shareholders.)	
A.—Permament Capital Stock or Shares.	
1. (a) Ordinary permanent capital; total paid thereon       \$307,498 5         4. (d) Dividends declared in respect of (1)       9,216 4         6. (f) Reserve fund in respect of (1)       41,200 0         7. (g) Contingent fund in respect of (1). Profit and loss.       420 1	0 ,
Liabilities to the Public.	4000,000 10
27. Deposits (including unclaimed deposits) payable on demand, \$9,735.34; payable on notice, \$270,040.49 \$279,775 8 28. Interest on deposits, due, accrued or	3
capitalized       \$9,635.47         29. Debentures issued in Canada       96,343 1         30. Interest due and accrued on (29)       3,938 4	
Total liabilities	\$738,392 55
Cr. Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by Corporation.	
1. (a) Office premises situated as follows: 2. (i) At the City of Chatham, held in freehold	\$11,183 33
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land	
C.—Debts not above enumerated for which the Corporation holds securities as follows:	
20. (h) Debts secured only by permanent stock or shares of the Corporation	
E.—Cash.	,
31. (a) On hand	3 5 - 18,733 43
F.—Assets not hereinbefore mentioned.	20,100 40

37. (a) Office fixtures and furniture .....

# CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1904.		
(b) Cash (not already shown under (1): 2. (i) On hand 3. (ii) In bank	\$2,893 2,389	
B.—Sums received wholly or partly on Capital Stock.		
4. (a) Paid on permanent capital	6,694	70
C.—Receipts on Account of Investments, Loans or Debts.		
(a) On mortgages of realty:  10. (i) Principal	77,155 41,302	
D.—Receipts from Real Estate owned Beneficially by Corporation.		
17. (b) Rents	363	50
F.—Borrowed Money.		
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	550,678 53,565	
G.—Receipts from other sources, viz.:		
30. (a) Interest on bank account, exchange, etc.	729	35
Totals	\$735,773	42
CASH ACCOUNT.		
Expenditure for the year ending 31st December, 1905.		
I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		4.
1. (a) Loaned on mortgages of realty	(Col. \$58,444	
2. (i) To shareholders on their stock	511	30
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	18,171	44
C.—Borrowed Money (other than foregoing) or interest thereon paid:		
19. (b) Deposits: Principal, \$562,672.59; interest, \$9,635.47	572,308 62,929	
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates 32. (h) Registration fees	3,060 62 329 859 80	25 69 86

## CASH ACCOUNT.—Continued.

## E.—Other Expenditures, viz.:

#### F.—Balance.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$49,743.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. Nil.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$50,585.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3.31 per cent.; on debentures, 4 per cent.; on debenture stock, nil.
- 6. Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty 5.35 per cent.; on other securities, nil.
- 7. Of the mortgages held by the Corporation \$684,592.81 is on realty situate in Ontario, and nil on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, nil.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$1,488,250.
- 11. How often are the securities held by the Corporation valued? When loans are taken.
- 12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, \$8,000; teller, \$3,000; ledger keeper, \$1,000. Manager by private sureties, teller and ledger keeper by Guarantee Company.
- 13. When were the accounts of the Corporation last audited? Completed February 26th, 1906.
- 14. Names and addresses of the auditors respectively for 1905. J. R. Gemmill and T. K. MacKeand, Chatham, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 30th June and 31st December, 6 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? Second Wednesday in February in each year.
- 17. Date of last Annual Meeting? 8th February, 1905.

#### CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolia, Ontario.

Incorporated under the Building Societies Act, R.S.O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1877, c. 164, and R.S.O., 1887, c.

#### ANNUAL STATEMENT

Of the conditions and affairs of the Crown Savings and Loan Company of Petrolia at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolia in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

J. H. Fairbank, President, Petrolia;	9th	February,	1905; 1st	Feburary,	1906.
J. L. Englehart, Vice-President, Petrolia	a;	"	,	"	
Frank Smith, Director, Sarnia;		6.6		6.6	
*Frank Ward, Director, Wyoming;		, 66		6.6	
N. Rainsberry, Director, Osborne;		6.6		6.6	
Wm. Neil, Director, Bunyan;		6.6		6.6	
Hugh Park, Director, Alvinston;		6.6		6.6	
Robt. Jackson, Director, Pretolia;		44		6 6	
Jas. Joyce, Director, Petrolia;		6.6		6.6	
Wm. English, Manager, Petrolia;		6.6		6.6	

A.—Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1905.			Total amount	Total amount unpaid and	
Description.	No. of shares	Par value.	and the second s	of actual pay- ments thereon.	constituting an asset of the Corporation.	
		\$	\$	\$	\$	
1. Fully called	4,000	50	200,000	198,450	1,550	

# LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

(Not printed.)

<sup>\*</sup> Deceased December, 1905.

BALANCE SHEET AS AT 31ST DECEMBER, 1905.						
Dr. Capital and Liabilities.						
Capital (Liabilities to Stockholders or Shareholders).						
A.—Permanent Capital Stock or Shares.						
1. (a) Ordinary joint stock capital fully called; total called, \$200,000; total paid thereon	\$198,450 00 915 29 46,500 00	\$245,865 <b>29</b>				
Liabilities to the Public.		, ,				
27. Deposits all payable on notice	\$113,746 82 117,092 70 16,112 11	246,951 6 <b>3</b>				
Total liabilities		\$492,816 9 <b>2</b>				
Cr. Assets.						
I.—Assets of which the Corporation is the Beneficial Owner.  B.—Debts secured by Mortgages of Land.						
9. (a) Debts (other than item 10) secured by mortgages of land	\$472,901 18					
C.—Debts not above enumerated for which the Corporation holds securities as follows:						
14. (b) Debts secured by municipal bonds or debentures	19,915 74					
Total assets		\$492,816 9 <b>2</b>				
CASH ACCOUNT.						
Receipts for the year ending 31st December, 1905.						
I.—Received by the Corporation for its Own Use.						
A.—Balances from 31st December, 1904.	(C.1.9.)	(Cl-1 4 )				
(b) Cash (not already shown under (1)):—  (Col. 1.)	(Col. 3.)	(Col. 4.)				
3. (ii) In bank  B.—Sums received wholly or partly on Capital Sto	\$515 66 ock.					
4. (a) Call on joint stock permanent capital						
(a) On mortgages of realty:—  10. (i) Principal  11. (ii) Interest	\$39,618 04					
(b) Other securities, (municipal debentures)—  12. (i) Principal	11,263 12					
25. (a) Bank or other advances, or over-	16 119 11					
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	16,112 11 33,378 42 31,425 35					
Totals	\$132,362 70	\$158,009 01				

#### CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1905.

Expended on Corporation According	unt.		
A.—Sums Loaned or Invested on Cap	ital Accoun	nt.	
1. (a) Loaned on mortgages or realty		(Col. 3.) \$71,558 18	(Col. 4.)
(b) Loaned or invested in other securities:—  (ii) Municipal debentures	int.	6,506 40	
8. Dividends paid on permanent stock C.—Borrowed Money (other than foregoin or interest thereon paid, viz.:	\$9,920 00 ng)		
19. (b) Denosits: Principal, \$40,074.76; interest, \$3,719.03	3,719 03	40,074 76	
cipal, \$19,496.15; inter. \$4,525.35	4,525 35	19,496 15	
D.—Management Expenses (other than foregoing).			
29. (e) Law costs	1,840 35		
32. (h) Registration fee			
E.—Other Expenditure.  33. (a) General interest	<b>3</b> 68 <b>7</b> 9		
Totals	320,373 52	\$137,635 49	\$158,009 01

#### Miscellaneous Statement for the Year Ending 31st December, 1905.

Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$6,000.00.

2. Amount of debentures issued by the Corporation elsewhere which will mature in

7.

9.

3. Amount of other existing obligations of the Corporation which will mature in 1906 None. Amount of securities held by the Corporation which will mature and become pay-

able to the Corporation in 1906. 5.

Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3.38 per cent; on debentures, 4 per cent.

Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 5.15 per cent.; on other securities, 4½ per cent.

Of the mortgages held by the Corporation \$472,901.74 is on realty situate in 6.

Ontario. 8. Loans written off or transferred to real estate account during 1905. None.

Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. one; amount, \$1,400.

10. Aggregate market value of the land mortgaged to the Corporation. Estimated \$1,000,000.

11. How often are the securities held by the Corporation valued? Annually.

12. (a) What officers of the Corporation are under bond and for what sum respectively? None.

13. When were the accounts of the Corporation last audited? To 31st December, 1905. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).

For 1905: J. M. Fowler and A. M. McQuien, Petrolia. For 1906: J. M. 14. Fowler and A. M. McQuien, Petrolia.

What were the dividends days of the Corporation in 1905, and what rate or rates 15. of dividends were paid on those days respectively? 2nd July, 1905, 21 per cent. 2nd January, 1906, 21 per cent.

What is the date appointed for the Annual Meeting? 1st February, 1906.

Date of last Annual Meeting? 9th February, 1905.

## HOME SAVINGS AND LOAN COMPANY, LIMITED.

Head Office, Toronto, Ont.

#### CONSTATING INSTRUMENTS.

1877, April 25. Incorporated by Letters Patent under the Ontario Joint Stock Companies Letters Patent Act (R.S.O. 1877, c. 150). Lib. 5, No. 35.

1879. 42 V. c. 55 (D.) empowered the Company to acquire the property and assets of the Toronto Savings Bank.

For the lending and the borrowing powers see the Letters Patent above cited, and the Loan Corporations Act, R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Home Savings and Loan Company, Limited, of Toronto, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 78 Church Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Eugene O'Keefe, President, Toronto; 16th February, 1905; 15th February, 1906.
Thomas Flynn, Vice-President, Toronto; "
Hon. J. J. Foy, K.C., M.P.P., Director, Toronto; "
Edward Stock, Director, Mimico; "
James Mason, Managing Director, Toronto; "

"
"

A. Permanent capital stock; total amount authorized, \$2,500,000; total amount subscribed, \$2,000,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Only one call of 10 per cent. Stock allotted at different times, last call 5th February, 1894.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total re- maining unpaid calls.
2. 10 per cent. called	20.000	\$ 100	\$ c. 2,000,000 <b>0</b> 0	\$ c. 200,000 00	\$ c.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

	DALANON CHINDS AC AS 91 co DECEMI	DED 1005	
Dr.	BALANCE SHEET AS AT 31st DECEMING Capital and Liabilities.	3ER, 1905.	
	Capital (Liabilities to Stockholders or Shareholder	rs).	
	A.—Permanent Capital Stock or Shares.		
5. (e)	Ordinary joint stock capital, 10 per cent. called; total called, \$200,000; total paid thereon Unappropriated profits in respect of (2) Contingent fund in respect of (2)	\$200,000 00 15,624 35 55,000 00	
	Liabilities to the Public.		\$270,624 35
27. De	posits (including unclaimed deposits), payable on	40.004.433.40	
28. In	notice	\$3,284,411 49 105,263 78	3,389,675 27
	Total liabilities	-	\$3,660,299 62
Cr.	Assets.		
I	.—Assets of which the Corporation is the Beneficial	Owner.	
A	Immovable Property Owned Beneficially by Corp.	oration.	
2.	Office premises situate as follows:—  (i) At Toronto, held in freehold	\$12,000 00	
0. (b)	foregoing	5,110 38	Ø17 110 90
	B.—Debts secured by Mortgages of Land.		\$17,110 38
	Debts (other than item 10) secured by mortgages of land	\$64,215 81	
	Debts secured by mortgaged land held for sale  Interest due or accrued on items (9) and (10) and not included therein	14,053 49 1,525 11	70 704 41
C.—	Debts not above enumerated for which the Corporate securities as follows:	ation holds	79,794 41
22. (j)	Debts secured on the collateral security of stocks, bonds and debentures other than the above  E.—Cash.	\$2,634,202 49	2,634,202 49
	On hand	\$30,669 13 591,490 02	
02. (D)	_	001,400 02	622,159 15
	F.—Assets not hereinbefore mentioned.		
	Office furniture	\$1,950 00 17,039 06	
38. (b) 39. (c)	Township of Grey debentures  Niagara Navigation Co. debentures  Montreal Light, Heat and Power Co., Lachine	31,150 86 98,133 70	
	sinking fund bonds	50,618 15	
	bonds  Baltimore and Ohio Railroad Co'y. gold bonds	24,000 00 23,070 00	
14. (1)	Chicago, Burlington and Quincy R. R. Co. mort-		
	gage bonds	7,230 00 53,841 42	907.090.30
	,		307,033 19

35,568 23

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1905.

Trecorpus for the year ending of the December, 1000.	
I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	(0.1.4)
(b) Cash (not already shown under (1)):—	(Col. 4.)
2. (i) On hand \$8,689 13 3. (i) In bank 201,272 31	\$209,961 44
C.—Receipts on Account of Investments, Loans or Debts.	φ200,001 44
(a) On mortgages of realty:—  10. (i) Principal \$340,510 14  11. (ii) Interest 19,274 10	050 504 04
(b) On other securities:—  12. (i) Principal \$6,627,014 37 13. (ii) Interest or dividends 130,423 73	359,784 24
D.—Receipts from Real Estate owned Beneficially by Corporation.	6,757,438 10
17. (b) Rents	460 00
F.—Borrowed Money.	
26. (b) Borrowed by taking deposits	5,814,379 11
G.—Receipts from other sources, viz.:	
30. (a) Insurance premiums and solicitors' charges refunded by mort-	775 66
Totals	\$13,142,798 55
CASH ACCOUNT.	
Expenditure for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account. (Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty	\$2,503 85
2. (i) On collateral security of stocks, bonds and debentures	6,245,648 87
B.—Expended on Stock Account.	
8. Dividends paid on capital stock	221,000 00
C.—Borrowed Money (other than foregoing) or interest thereon paid:	
19. (b) Deposits: Principal, \$5,873,282.91; interest, \$13,429 52	5,886,712 43
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees       \$24,576 38         28. (d) Stationery, postage, printing and advertising       6,737 86         29. (e) Law costs       52 50         30. (f) Fuel, rent, taxes (other than 7 and 32) and rates       1,277 43         32. (h) Registration fees       210 00         33. (i) Other management expenditure       2,714 06	35.568 23

#### CASH ACCOUNT.—Continued.

#### E.—Other Expenditures, viz.:

34. (a) Purchase of Village of Creemore debentures 17,665 10 35. (b) Purchase of Town of Niagara Falls debentures 26,986 28	Purchase of Township of Grey debentures	\$30,278 30
	34. (a) Purchase of Village of Creemore debentures	17,665 10
		26,986 28
36. (c) Purchase of Winnipeg Electric Railway bonds 54,276 34	36. (c) Purchase of Winnipeg Electric Railway bonds	54,276 34

129,206 02

#### F.—Balance.

37. (a) Cash on hand and	n banks	622,159 15
		9
Totals		\$13,142,798 55

#### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, nil.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, nil.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  All deposits which are all subject to notice.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. All loans on collaterals.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, 3½ per cent.; on debentures, nil; on debenture stock, nil.
- 6. Average rate of interest per annum received by the Corporation during 1905. On other securities, about 5 per cent.
- 7. Of the mortgages held by the Corporation, all are on realty situate in Ontario.
- 8. Loans written off during 1905, \$252.28.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None,
- 10. Aggregate market value of land mortgaged to the Corporation, \$274,750.
- 11. How often are the securities held by the Corporation valued? Mortgages when occasion requires, other loans continuously.
- 12. (a) What officers of the Corporation are under bond, and for what sum respectively?

  All under bond. Managing Director, \$8,000; Assistant Manager, \$4,000; Accountant, \$4,000; Teller, \$5,000; two Ledger Keepers, each \$4,000; two Clerks, each, \$3,000; Clerk, \$2,000; Messenger, \$2,000; Manager Branch A., \$5,000; Teller, do., \$3,000; Ledger Keeper, do., \$3,000. All bonds executed by a Guarantee Company except the teller, whose bonds are \$3,000 by Guarantee Company and \$2,000 private sureties.
- 13. Date when the accounts of the Corporation were last audited? Audited daily and completed at end of the year.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).
  For 1905, J. M. Sullivan and J. G. Hall, Toronto; for 1906, J. M. Sullivan and J. G. Hall, Toronto.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on these days respectively? 2nd January and 3rd July, 1905.
- 16. What is the date appointed for the Annual Meeting? Third Thursday in February in each year.
- 17. Date of last Annual Meeting? 16th February, 1905.

#### THE HURON AND ERIE LOAN AND SAVINGS COMPANY.

Head Office, London, Ontario.

#### CONSTATING INSTRUMENTS.

1864. Declaration of incorporation under the Building Societies Act (Consol. Stat. U. C. c. 53) filed with the Clerk of the Peace for the County of Middlesex, 18th March, 1864. The original corporate name was The Huron and Erie Savings and Loan Society.

1876. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vic. c. 95.

1896. The Dominion Act, 59 V. c. 49, limited the borrowing powers; regulated the issue, transfer and registration of debentures; prohibited loans on stock or to directors, etc. See Statutes of Canada, 1899, 62-3 Vic. c. 115.

#### ANNUAL STATEMENT

Of the condition and affairs of the Huron and Erie Loan and Savings Company, of London, Ontario, at 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

John W. Little, President, London, Ont.; Februar	ry, 1905;	February, 1906.
V. Cronyn, Vice-President, London, Ont.;	"	"
Prof. Wm. Saunders, Director, Ottawa, Ont.;	"	"
F. E. Leonard, Director, London, Ont.;	"	"
T. G. Meredith, K.C., Director, London, Ont.;	66	66
John Labatt, Director, London, Ont.;	<i>"</i>	"
Geo. A. Somerville, Manager and Secretary, London,	Ont.;	"

A. Permanent capital stock: Total amount authorized, \$3,000,000; total amount subscribed, \$3,000,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1 .- Fixed and Permanent Capital Stock created by virtue of Building Society Act.

Deviation	Total amount issued and sub sisting at 31st December, 1908		ber, 1905. Total amount of actual pay-		Total amount unpaid and	
Description.	No. of shares.	Par value.	***************************************	ments thereon.	constituting an asset of the Corporation.	
		\$	\$	\$	\$	
1. Fully called	20,000 40,000	50 50	1,000,000 2,000,000	1,000,000 400,000	nil 1,600,000	
· Totals	60,000		3,000,000	1,400,000	1,600,000	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

## BALANCE SHEET AS AT 31ST DECEMBER, 1905.

## Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).	
	A.—Permanent Capital Stock or Shares.	
2. 4.	(a) Ordinary joint stock capital full called; total called, \$1,000,000; total paid thereon	,
6.	(f) Reserve fund in respect of (1), (2)	\$2,524,172 28
	Liabilities to the Public.	, , , , , , , , , , , , ,
	Deposits payable on notice	
30. 31.	Debentures payable in Canada 2,766,254 94 Interest due and accrued on (29) 46,293 80 Debentures payable elsewhere than in Canada 1,709,058 97 Interest due and accrued on (31) 10,495 02	6,232,162 89
	Total liabilities	
	Cr Assets.	
1. 2.	<ul> <li>I.—Assets of which the Corporation is the Beneficial Owner.</li> <li>A.—Immovable Property Owned Beneficially by Corporation.</li> <li>(a) Office premises situate as follows:— <ul> <li>(i) At 442 Richmond Street, London, Ont., held in freehold</li> <li>\$15,000 00</li> </ul> </li> </ul>	
	B.—Debts secured by Mortgages of Land.	\$15,000 00
9.	(a) Debts (other than item 10) secured by mortgages of land, less amount retained to pay prior mortgages, \$107,261.49	7,855,265 30
	C.—Debts not above enumerated for which the Corporation holds securities as follows:	
15. 22.		
	(b) Municipal bonds or debentures owned by Company \$295,661 33 (c) Public School debentures owned by Company	449 GOA <b>2</b> 5
	(c) Public School debentures owned by Company	442,604 35
31.	(c) Public School debentures owned by Company	
31. 32. 33.	(c) Public School debentures owned by Company	442,604 <b>35</b> 253,940 <b>52</b>
31. 32. 33. 34.	(c) Public School debentures owned by Company 21,225 48 (j) Bonds of other Corporations owned by Company 120,226 54 (k) Debts secured by Life Insurance Policies 5,491 00  E.—Cash.  (a) On hand \$4,681 97 (b) In bank as follows:— (i) In England 35,303 92 (ii) In Canada 213,954 63	

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1905.

N. 1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	
I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	
(a) Cash (not already shown under (1):—	(Col. 4.)
2. (i) On hand	
3. (ii) In bank	\$389,068 67
	φουσ,σου στ
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:—	
10.       (i) Principal       \$1,058,615 08         11.       (ii) Interest       393,078 86	
(b) On other securities:—	
12. (i) Principal 104,055 82	
13. (ii) Interest or dividends	
gages 81,513 44	
	1,664,169 87
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (b) Rents \$570 00	570 00
F.—Borrowed Money.	570 00
26. (b) Borrowed by taking deposits	
27. (c) Borrowed on debentures	4,738,649 72
G.—Receipts from other sources, viz.:	4,100,040 12
30. (a) Interest on bank deposits	
	7,504 57
Totals	. \$6,799,962 83
CASH ACCOUNT.	
Expenditure for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty (including assumed mortgages \$43,458.30)	
(b) Loaned or invested in other securities:—	
2. (i) Loans on Life Insurance Policies       862 92         3. (ii) Loans on bank stock       65.285 37	
4. (iii) Debentures purchased 89,545 91	
	\$1.835.819 90
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock \$126,109 80	
	126,109 80

#### CASH ACCOUNT.—Continued.

## C.—Borrowed Monéy (other than foregoing) or interest thereon paid, viz.:

21. (d) Debentures elsewhere: principal, \$473,609.38; interest, \$59,942.53

533,551 91 4,521,130 73

#### D.-Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$30,662 24
26. (b) Commission, or brokerage	17,993 56
28. (d) Stationery, postage, printing and advertising	2,734 59
29. (e) Law costs	3,072 69
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	3,227 98
31. (g) Travelling expenses	3,651 69
32. (h) Registration fees	255 50
33. (i) Other management expenditure	1,363 63

62,961 88

#### F.—Balance.

37. (a) Cash on hand and in banks .....

253,940 52

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation payable in Canada which will mature in 1906. (Including \$38,000.07 overdue and not presented for payment), \$1,097,352.41.
- 2. Amount of debentures issued by the Corporation payable elsewhere which will mature in 1906, \$236,045.50.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906 (exclusive of deposits). None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$1,128,285.26.
- Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3 per cent.; on debentures, 3.888; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.373 per cent.; on other securities, 4.050 per cent.
- 7. Of the mortgages held by the Corporation, \$7,867,800.79 is on realty situate in Ontario, and \$94,726.00 on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. Nil.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Number 4; amount, \$27,465.35.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$15,692,300.00.
- 11. How often are the securities held by the Corporation valued? Annually,
- 12. (a) What officers of the Corporation are under bond and for what sum, respectively?
  Manager, \$10,000; and other officers, \$56,000; \$66,000 in all.
  (b) By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? As at 31st December, 1905.
- 14. Names and addresses of the auditors, respectively, for 1905 and 1906. For 1905, Geo. F. Jewell, F.C.A., and Alfred A. Booker, both of London, Ont. For 1906: Geo. F. Jewell, F.C.A., and Alfred A. Booker, both of London, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days, respectively? 2nd January, 1905, 4½ per cent.; 2nd July, 1905, 4½ per cent.
- 16. What is the date appointed for the Annual Meeting? 13th February, 1907.
- 17. Date of last Annual Meeting? 14th February, 1906.

### THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ont.

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The Agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D. 1903, and duly ratified by the shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is at No. 366 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of ten directors holding office for the term of two years. The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

, 3				
Wm. Mickleborough, President, St. Thomas;	February,	1904;	February,	1906.
E. W. Gustin, M.D., Vice-President, St. Thomas;	"	1905;	"	1907.
G. K. Crocker, Director, St. Thomas;	66	1905;	6.6	1907.
J. A. Bell, Director, St. Thomas;	66	1904;	"	1906.
R. Haight, Director, Union;	66-	1905;	66	1907.
Donald Turner, Director, Southwold Station;	66	1904;	66	1906.
R. Kains, M.D., Director, St. Thomas;	66	1904;	66	1906.
M. A. Gilbert, Director, St. Thomas;	66	1904;	66	1906.
S. Weldon, Director, London;	66	1905;	6.6	1907.
C. B. Spohn, Director, St. Thomas;	66	1905;	66	1907.
J. W. Stewart, Manager, St. Thomas;				

A. Permanent capital stock; total amount authorized, \$908,950.00; total amount subscribed, \$908,950.00, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

	Total amount issued and subsisting at 31st December, 1905.			Total amount	Total amount unpaid and	
Description.	No. of shares.			of actual payments thereon.	constituting an asset of the corporation.	
		\$	\$	\$ c.	\$ c.	
1. Fully paid	17,923 256	50 00 50 00	896,150 12,800	896,150 00 5,416 81	7,383 19	
Total	18,179		908,950	901,566 81	7,383 19	

## BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Canital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, ; total paid thereon	\$1,031,627 94
27. Deposits*       \$496,257 04         29. Debentures issued in Canada       591,450 00         30. Interest due and accrued on (29)       11,856 19         40. Other liabilities to public       10 00	1,099,573 23
Total liabilities	\$2,131,201 17
Cr. Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.  A.—Immovable Property Owned Beneficially by Corporation.  1. (a) Office premises at St. Thomas, Ont. \$30,500 00  5. (b) Freehold land (including buildings) 5,643 84	\$36,143 84
B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land \$2,059,367 73	φου,140 04
<ul> <li>10. (b) Debts secured by mortgaged land held for sale 6,915 67</li> <li>12. (d) Of the debts mentioned in items 9, 10 and 11 the sum of \$1,010.41 is due by directors or officers of the Corporation (not extended).</li> </ul>	2,066,283 40
C.—Debts not above enumerated for which the Corporation holds securities as follows:	
16. (d) Debts secured by Loan Corporations debentures \$3,268 23 20. (h) Debts secured only by permanent stock or shares of the Corporation	13,195 76
E.—Cash.	10,190 70
32. (b) In bank	15,578 17

<sup>\*</sup>All deposits except a small amount are subject to notice of withdrawal.

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use.	
B.—Sums received wholly or partly on Capital Stock.	
4. (a) Calls on joint stock permanent capital	\$1,896 41
C.—Receipts on account of Investments, Loans or Debts.	~
(a) On mortgages of realty:—  10. (i) Principal  11. (ii) Interest (b) On other securities:—	429,282 87
12. (i) Principal	7,653 95
D.—Receipts from Real Estate owned Beneficially by Corporation.	3,901 07
16. (a) Sales (not included in any of the foregoing items)	3,233 19
E.—Miscellaneous.	
19. (b) Premium or bonus on loans	693 78
F.—Borrowed Money.	
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	777,803 22 346,750 00
G.—Receipts from other sources, viz.:	
G.—Receipts from other sources, viz.:  30. (a) Interest on bank balances  (b) Sundries	327 72 80 30
30. (a) Interest on bank balances	80 30
30. (a) Interest on bank balances (b) Sundries	80 30
30. (a) Interest on bank balances (b) Sundries  Totals  \$ 5	80 30
30. (a) Interest on bank balances (b) Sundries  Totals  CASH ACCOUNT.	80 30
30. (a) Interest on bank balances (b) Sundries  Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.	80 30
30. (a) Interest on bank balances (b) Sundries  Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	80 30
30. (a) Interest on bank balances (b) Sundries  Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities:— 2. (i) Loan Company's building 6. (c) Addition to Company's building	\$0 30 1,571 622 51 \$259,775 97 4,223 55 3,183 47
30. (a) Interest on bank balances (b) Sundries  Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities:— 2. (i) Loan Company debentures	\$0 30 1,571 622 51 \$259,775 97 4,223 55 3,183 47
30. (a) Interest on bank balances (b) Sundries  Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities:— 2. (i) Loan Company debentures 6. (c) Addition to Company's building 7. (e) Insurance, repairs, taxes advanced on property held for sale	\$0 30 1,571 622 51 \$259,775 97 4,223 55 3,183 47
30. (a) Interest on bank balances (b) Sundries  Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities:— 2. (i) Loan Company debentures 6. (c) Addition to Company's building 7. (e) Insurance, repairs, taxes advanced on property held for sale  B.—Expended on Stock Account.	\$259,775 97 4,223 55 3,183 47 1,008 36
30. (a) Interest on bank balances (b) Sundries  Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities:— 2. (i) Loan Company debentures 6. (c) Addition to Company's building 7. (e) Insurance, repairs, taxes advanced on property held for sale  B.—Expended on Stock Account.  8. Dividends paid on permanent stock	\$259,775 97 4,223 55 3,183 47 1,008 36

#### CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 30. (f) Fuel, rent, taxes (other than in 7 and 32) 31. (g) Travelling expenses 32. (h) Registration fees 33. (i) Other management expenditure	1,320 7 602 9 716 9 418 0 150 0	6 92 90 95 0
E.—Other Expenditures, viz.:		
34. (a) Maintenance of Company's building 35. (b) Toronto General Trusts Corporation 36. (c) Interest rebate	52,400 0	0
F.—Balance.		
37. (b) Cash in banks	15,578 1	7
Totals	\$1,571,622 5	1

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905,

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$285,600.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. Including arrears, approximately \$500,000.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3.12 per cent.; on debentures, 4 per cent.
- Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.33 per cent.; on other securities, 5.55 per cent.
- 7. Of the mortgages held by the Corporation \$2,058,830.81 is on realty situate in Ontario, and \$536.92 on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. \$7,975.93.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Number 15; amount, \$27,872.30.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$3,706,090.
- 11. How often are the securities held by the Corporation valued? Continually under revision.
- 12. (a) What officers of the Corporation are under bond, and for what sum respectively?

  Manager, \$12,000; Accountant, \$8,000; Teller, \$8,000; Inspector, \$1,000. By
  Guarantee Company.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).
   For 1905, H. T. Gough, St. Thomas, R. W. Johnston, C.A. For 1906, not appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 3 per cent., (6 per cent. per annum.)
- 16. What is the date appointed for the Annual Meeting? First Thursday in February.
- 17. Date of last Annual Meeting? 23rd February, 1905.

#### THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

#### CONSTATING INSTRUMENTS.

Incorporated under the Building Society's Act (R.S.O. 1867, c. 164) by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II. p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies' Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was "\$2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Comapny, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act (Canada J. S. Co's Act, 1877) and with all such further powers, purposes and objects as are conferred upon loan companies incorporated under the provisions of the said last mentioned Act."

1884. Act of the Dominion of Canada, 47 V. c. 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada (20th June, 1892) reciting By-law No. 62 of the Company, and (as therein provided) reducing the capital stock from \$2,000,000 to \$1,600,000.

#### ANNUAL STATEMENT

Of the condition and affairs of the Real Estate Loan Company of Canada (Limited), at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

William Cooke, President, Toronto; 1st February, 1905; 7th February, 1906.
M. H. Aikins, M.D., Vice-President, Burnhamthorpe; "
Edmund Wragge, Director, Toronto; "
G. Martin Rae, Director, Toronto; "
E. Douglas Armour, K.C., Director, Toronto; "
E. L. Morton, Manager, Toronto.

A. Permanent capital stock: Total amount authorized, \$1,600,000; total amount subscribed, \$373,720, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' • Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.		Total remaining unpaid on calls.
		\$	\$	\$	\$
Fully called	9,343	40	373,720	373,720	·

## BALANCE SHEET AS AT 31ST DECEMBER, 1905

Dr.

## Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

A.—Capital Stock or Shares.			
1. (a) Ordinary joint stock capital fully called; total called, \$373,720; total paid thereon	\$373,720 00 11,337 00 6,498 60 65,000 00 10,000 00	\$466,555	60
Liabilities to the Public.			
27. Unclaimed deposits 29. Debentures issued in Canada 30. Interest due and accrued on (29) 31. Debentures issued elsewhere than in Canada 32. Interest due and accrued 37. Owing to banks (including interest due or accrued)	\$257 33 53,852 00 768 22 40,636 66 296 62 676 07	96,486	90
Total liabilities		\$563,042	
Cr. Assets.			
I.—Assets of which the Company is the Beneficial O	wner.		
B.—Debts secured by Mortgages of Land.			
9. (a) Debts (other than item 10) secured by mortgages of land	\$536,233 29 10.082 28		

land	\$550,Z55 Z9	
10. (b) Debts secured by mortgaged land held for sale	10,082 28	
(bb) Debts secured by land held by the Company as Mort-		
gagee in possession, or secured by land for the		
rents and profits of which the Company is ac-		
countable	4,210 93	
		\$550,526 50

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

DOUGLECTOR OF TO		
red only by permanent apporation	\$1,867 18	1,867 18

## $\mathbf{E.}\text{--}\mathbf{Cash.}$

32. (b) In banks		10,648 82
Total	assets	\$563,042 50

30,676 07

49,296 41

/m-4-7 (1-1 4 )

1,188 02

## CASH ACCOUNT.

#### Receipts for the year ending 31st December, 1905.

## I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1904.

		(Col. 1.) (	Total Col. 4.)
	(b)	Cash (not already shown under (1):—	
2. 3.		(i) On hand (ii) In bank	\$2,533 47 19,083 25
		C.—Receipts on account of Investments, Loans or Debts.	
	(a)	Mortgages of realty:—	
10. 11.		(i) Principal	97,471 54 38,302 53
	(b)	On other Securities:	
13.		(ii) Interest on dividends	112 07
	D	Receipts from Real Estate Owned Beneficially by Corporation.	
		Sales (not included in any of the foregoing items)	4,460 86 554 15

# F.—Borrowed Money. 25. (a) Bank or other advances, discounts or overdrafts...

27. (c) Borrowed on debentures .....

G.—Receipts from other Sources:	
30. (a) Unclaimed dividends of 1905	125 40

## 

#### CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1905.

## I.—Expended on Corporation Account.

1. (a) Loaned or	n mortgages	of realty	 \$125,867	

### B.—Expended on Stock Account.

8.	Dividends	paid	on	permanent	stock	 \$20,554 60		
		•					20,554	60

## C.—Borrowed Money (other than foregoing) or interest thereon paid,

21. (d) Debentures issued elsewhere, interest

18.	(a) Bank account (principal and interest)	30,670 78
20.	(c) Debentures issued in Canada: principal, \$44,046.71; interest,	
	\$2.741.79	46.788 43

#### CASH ACCOUNT .- Continued.

D.—Management Expenses (other than foregoing).		_
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage and inspection 28. (d) Stationery, postage, printing, advertising and sundries 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates 32. (h) Registration fees 33. (i) Other management expenditure	4,225 763 286 60 932 75 365	70 44 66 27 00
E.—Other Expenditure, viz.:		
34. (a) Exchange		81 40
F.—Balance.		
37. (a) Cash in bank	10,648	82
Total	\$242,615	75

#### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$27,784.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. Nil.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, \$676.07.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. Mortgages, \$72,817.50.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, none; on debentures, 4.28 per cent; on debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 7.10 per cent.; on other securities, 5 3/4 per cent.
- 7. Of the mortgages held by the Corporation \$48,600.00 is on realty situate in Ontario, and \$468.818 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905, 1; amount, \$554.00.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$1,160,000.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond, and for what sum, respectively?

  Manager and Agent, Winnipeg, Man., \$5,000 each. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? 31st December, 1905.
- Names and addresses of the auditors, respectively, for 1905 and 1906. For 1905: T.
   E. P. Trew, Toronto; S. W. Black, Toronto. For 1906: S. W. Black, Toronto;
   T. E. P. Trew, Toronto.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days, respectively? 3rd January, 2½ per cent., dividend and bonus of ½ of 1 per cent.; 2nd July, 2½ per cent.
- 16. What is the date appointed for the Annual Meeting? February, 1906.
- 17. Date of last Annual Meeting? 1st February, 1905.

#### THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

#### CONSTATING INSTRUMENTS.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R. S. O. 1877, c. 150, which Act was continued by R. S. O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R. S.O., 1897, c. 205.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statutes.

#### ANNUAL STATEMENT

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the Laws of the said Province.

The head office of the Corporation is at Market street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Hon. Thos. Ballantyne, President, Stratford; 19th Sept., 1892; 25th January, 1906. John McMillan, Vice-President, Stratford; 6th June; John McMillan, Vice-President, Stratford; 6th June;
George Innes, Director, Woodstock; 12th January, 1883;
John W. Scott, Director, Listowel; 5th October, 1877;
John Parker, Director, Stratford; 8th January, 1880;
Herbert M. Johnson, Director, Stratford; 6th June, 1898;
Robert Morton, Director, Hamilton; 18th December, 1899;
James Trow, Director, Stratford; 5th December, 1904;
Wm. Buckingham, Manager and Secretary, Stratford; 26th Dec. 1877, undeterm-

ined.

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$450,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last Call made: Date 2nd July, 1902. Rate per cent. Balance due and unpaid.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remain- ing unpaid on calls.
1. Fully called	4,500	\$ 100	\$ 450,000	\$ c. 446,954 93	\$ c. 3,045 07
Totals	4,500	100	450,000	446,954 93	3,045 07

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

## BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.			
1. (a) Ordinary joint stock capital fully called; total called \$450,000; total paid thereon	\$446,954 93 13,408 64 7,015 33 180,000 00	<b>\$</b> 647, <b>37</b> 8	90
Liabilities to the Public.			
27. Deposits (including unclaimed deposits); payable on notice 28. Interest on deposits, due or accrued or capitalized 29. Debentures issued in Canada 30. Interest due and accrued on (29)	\$575,072 16 16,934 97 231,420 00 2,485 57	825,912	70
Total liabilities		\$1,473,291	60

## Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A .- Immovable Property Owned Beneficially by Corporation.

1. (a)	Office premises situate as follows:		
2.	(i) At Stratford, held in freehold	. \$6,000 00	\$6,000 00

## B.—Debts Secured by Mortgages of Land.

#### 

## C.—Debts not above enumerated for which the Corporation holds Securities as follows:

20. (h) Debts secured only by Permanent Stock or Shares		
of the Corporation	4,635 00	4,635 00

#### E.—Cash.

32. (b) In	banks	•••••	4,385 60	4,385 60
	Total	assets	\$1	473 991 60

## CASH ACCOUNT.

Receipts for	the	year	ending	31st	December,	1905.
--------------	-----	------	--------	------	-----------	-------

Receipts for the year ending 31st December	oer, 1905.	
I.—Received by the Corporation for its Own U	se.	-
A.—Balance from 31st December, 1904.		
(Col. 1.)	(Col. 3.)	(Col. 4.)
B.—Sums Received Wholly or Partly on Capital S	tock.	
4. (a) Calls on Joint Stock Permanent Capital	\$9,646 <b>22</b>	\$9,646 22
C.—Receipts on Account of Investments, Loans or	Debts.	
(a) On mortgages of realty:—  10. (i) Principal and interest		
11. (ii) General interest, including interest on bank balanaces 1,168 38		
(b) On other Securities:— (i) Principal and interest (Company's Stock)		273,872 89
F.—Borrowed Money.		210,012 00
26. (b) Borrowed by taking deposits \$551,717 93		628,483 50
Total \$902,356 <b>39</b>	\$9,646 22	\$912,002 61
I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested or Capital	Account. (Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgage of realty	\$238,089 41	\$238,089 41
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	<b>2</b> 6,371 48	<b>2</b> 6, <b>3</b> 71 48
C.—Borrowed Money (other than foregoing) or Interthereon paid:	rest	
8. (a) Bank account (principal and interest)	\$38,075 83	
\$17,559.53  20. (c) Debentures issued in Canada: Principal, \$65,543.30; interest \$9,616.02	522,525 08 75,159 32	
D.—Management Expenses (other than foregoing)		635,760 <b>23</b>
25. (a) Salaries, wages and fees 26. (b) Commission on loans and inspection of lands 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates 31. (g) Travelling expenses 32. (h) Registration fees	\$4,735 92 1,037 00 474 60 26 96 483 33 12 50	
oz. (n) registration rees	110 00	"6.880 <b>31</b>

"6,880 **31** 

\$912,002 61

\$912,002 61

## CASH ACCOUNT.—Continued.

#### 

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

Totals .....

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$102,930.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$79,273.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits a small fraction over 3 per cent.; on debentures, 4.01 per cent. There is no debenture stock.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.109 per cent.; on other securities, 5.109 per cent.
- 7. Of the mortgages held by the Corporation, \$1,453,636.00 is no realty situate in Ontario, and none elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 3; amount, \$6.959.
- 10. Aggregrate market value of the land mortgaged to the Corporation, \$2,516,400.00.
- 11. How often are the securities held by the Corporation valued. Always yearly. Sometimes oftener.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? The Manager, \$10,000. The only other officer is the Accountant, and the Manager is responsible for his fidelity. By private sureties.
- 13. When were the accounts of the Corporation last audited? January 9th, 1906.
- 14. Name and addresses of the auditors respectively for 1905 and 1906. For 1905, George Hamilton and Wm. Irwin, Stratford Ont. For 1906: George Hamilton and Wm. Irwin, Stratford, Ont.
- 15. What were the dividend-days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 3rd January and 3rd July, 1905, rate 6 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? Fourth Thursday in January in each year.
- 17. Date of last Annual Meeting? 25th January, 1905.

#### THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The corporate name was by Order in Council of Ontario, 15th September, 1897, changed to the Grey and Bruce Loan Company.

The lending and borrowing power of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1887, c. 169.

#### ANNUAL STATEMENT

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the corner of Union and Scrope Streets, Town of Owen Sound, in the Province of Ontario.

The Board is constituted of eleven directors, holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December,
1905, were as follows, together with their respective terms of office:

S. J. Parker, President, Owen Sound; 1st February, 1905; 7th February, 1906. R. McKnight, Vice-President, Owen Sound; W. H. Taylor, Director, Owen Sound; 66 66 Robert Wightman, Director, Owen Sound; James Gardner, Director, Meaford; Robert Thomson, Director, Owen Sound; 66 66 66 Duncan Morrison, Director, Owen Sound; John McDonald, Director, Chatsworth; Wm. Thomson, Director, Tara; 66 66 66 66 John Armstrong, Director, Owen Sound; Geo. S. Kilbourn, Director, Owen Sound; "Wm. P. Telford, Managing Secretary, Owen Sound. 66

Permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1 .- Fixed and permanent capital stock created by virtue of Building Societies Acts.

		nount issued t 31st Decem		Total amount	Total amount' unpaid and	
Description.	No. of shares.	o. of Par value		of actual pay- ments thereon.		
		\$	\$	\$	\$	
1. Fully called	4,000 6,000	50 50	200,000 300,000	200,000 60,000		
Totals	10,000		500,000	260,000		

## BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

## Capital and Liabilities.

Capital	(Liabilities	to	Stockholders	or	Shareholders).
---------	--------------	----	--------------	----	----------------

1. (a) Ordinary joint stock capital fully called; total		
called, \$200,000; total paid thereon	\$200,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called;		
total called, \$60,000.00; total paid thereon	60,000 00	
4. (d) Dividends declared in respect of (1) and (2), but		
not yet paid	7,150 00	
5. (e) Unappropriated profits in respect of (1) and (2)	96 49	
6. (f) Reserve fund in respect of (1) and (2)	14,000 00	
7. (g) Contingent fund in respect of (1) and (2)	2,296 37	
The state of the s		\$283,542 86

## Liabilities to the Public.

27. Deposits: Payable on demand, \$49,203.06; payable on notice, \$12,189.37       \$61,392 43         28. Interest on deposits due, or accrued, or capitalized       421 33         29. Debentures in Canada       130,900 00         30. Interest due or accrued on (29)       1,982 76         37. Owing to banks (including interest due or accrued)       163 56	9
Total liabilities	

## Cr. Assets.

1. (a) Office premises situate as follows:-

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

2. (i) At Owen Sound, held in freehold. 7. (d) Rent accrued (not due). 8. (e) Unearned insurance premiums.	\$4,417 72 17 32 14 00	\$4,449 04
B.—Debts secured by Mortgages of Land.		\$4,449 04
9. (a) Debts (other than item 10) secured my mortgages of land	\$462,153 73	
11. (c) Interest due and accrued on item (9), not included therein	10,331 51	472,485 24
C. Dahta not above enumerated for which the Corners	tion halds	

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation	\$1,100 00
26. (n) Interest due and accrued on item (20) and not included therein	29 33
- Andrewson	1,129 33

#### E.—Cash.

31. (a) On	hand	339 33
	Total assets	\$478,402 94

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	Total (Col. 4.)
(b) Cash (not already shown under (1)):— 2. (i) On hand 3. (ii) In bank	\$559 34 851 24
B.—Sums received wholly or partly on Capital Stock.	
9. Transfer fees	17 25
(a) On mortgages of realty:—	
10. (i) Principal and insurance premiums 11. (ii) Interest	
(b) On other securities:—	
12. ° (i) Principal	3,625 00 808 37
D.—Receipts from Real Estate owned Beneficially by Corporation.	
17. (b) Rent of part of office premises	359 34
F.—Borrowed Money.	
25. (a) Bank or other advances, discounts or overdrafts	163 56
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	
	22,370 00
27. (c) Borrowed on debentures	22,370 00
27. (c) Borrowed on debentures	22,370 00
27. (c) Borrowed on debentures  Totals  CASH ACCOUNT.	22,370 00
Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.	22,370 00
27. (c) Borrowed on debentures  Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.	22,370 00 \$236,683 07
Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.	22,370 00 \$236,683 07
27. (c) Borrowed on debentures  Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	\$236,683 07 \$236,683 07 \$56,204 19 \$,570 00
Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty  (b) Loaned or invested in other securities, viz:—  2. (i) On Company's stock  7. (e) Insurance and taxes advanced on property mortgaged to the Corporation	\$236,683 07 \$236,683 07 \$56,204 19
Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty  (b) Loaned or invested in other securities, viz:—  2. (i) On Company's stock  7. (e) Insurance and taxes advanced on property mortgaged to the Corporation  B.—Expended on Stock Account.	\$236,683 07 \$236,683 07 \$56,204 19 \$,570 00 478 35
Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty  (b) Loaned or invested in other securities, viz:—  2. (i) On Company's stock  7. (e) Insurance and taxes advanced on property mortgaged to the Corporation  B.—Expended on Stock Account.  8. Dividends paid on permanent stock	\$25,370 00 \$236,683 07 \$56,204 19 \$3,570 00 478 35 14,300 00
Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty  (b) Loaned or invested in other securities, viz:—  2. (i) On Company's stock  7. (e) Insurance and taxes advanced on property mortgaged to the Corporation  B.—Expended on Stock Account.  8. Dividends paid on permanent stock  C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.	22,370 00 \$236,683 07 \$56,204 19 3,570 00 478 35 14,300 00
Totals  CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty  (b) Loaned or invested in other securities, viz:—  2. (i) On Company's stock  7. (e) Insurance and taxes advanced on property mortgaged to the Corporation  B.—Expended on Stock Account.  8. Dividends paid on permanent stock	\$25,370 00 \$236,683 07 \$56,204 19 \$3,570 00 478 35 14,300 00

#### CASH ACCOUNT.—Continued.

#### D.—Management Expenses (other than foregoing). 1.427 00 92 10 633 55 32. (h) Registration fees ..... 80 00 33. (i) Other management expenses 69 45 E.—Other Expenditure. 34. (a) Repairs to office building 45 46 F.—Balance. 37. (a) Cash on hand and in bank ..... 339 33 Totals ..... \$236,683 07

#### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$105,845.00
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. Nil.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, \$12,199.53.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$29,160.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3½ per cent.; on debentures, 4 to 4½ per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5½ per cent.; on other securities, 5½ per cent.
- 7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$900,000.
- 11. How often are the securities held by the Corporation valued? At time loan is made.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively Manager, \$10,000; Solicitor, \$4,000. By private sureties.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- Names and addresses of the auditors respectively for 1905 and 1906. For 1905,
   C. A. Fleming and A. F. Armstrong, Owen Sound. For 1906,
   C. A. Fleming and A. F. Armstrong.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 30th June and 30th December. Rate 5½ per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? First Wednesday in February.
- 17. Date of last Annual Meeting? 1st February, 1905.

#### THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

#### CONSTATING INSTRUMENTS.

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U. C., c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 (D), and provided for the registration and cancellation of debenture stock.

#### ANNUAL STATEMENT

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows—all are elected at annual meeting first Monday in March each year:

Alexander Turner, President, Hamilton. George Rutherford, Vice-President, Hamilton. Hon. Wm. Gibson, Director, Beamsville. J. T. Glassco, Director, Hamilton. Judge Snider, Director, Hamilton. Geo. Hope, Director, Hamilton.

C. Ferrie, Manager and Secretary, Hamilton.

A. Permanent capital stock: Total amount authorized, \$3,000,000; total amount subscribed, \$1,500,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts-

Description.		unt issued a 1st Decemb		Total amouut of actual	Total amount unpaid and
Dosorpoon	No. of shares.	Par value of shares.		payments thereon.	constituting an asset of the Corporation.
1. Fully called		\$ 100 100	\$ 1,000,000 500,000 1,500,000	\$ 1,000,000 100,000 1,100,000	\$ 400,000 400,000

## BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

## Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholder	rs).	
	A.—Permanent Capital Stock or Shares.		
		\$1,000,000 00	
	(b) Ordinary joint stock capital, 20 per cent. called; total called, \$100,000; total paid thereon (d) Dividends declared in respect of (1), (2), but not	100,000 00	
6. 7.	yet paid	33,000 00 450,000 00 10,507 70	
	Liabilities to the Public.		\$1,593,507 70
	Deposits payable on notice	\$688,931 64	
30. 31. 32. 35.	714.52  Debentures issued in Canada Interest due and accrued on (29)  Debentures issued elsewhere than in Canada Interest due and accrued on (31)  Debenture stock issued elsewhere than in Canada	581.216 51 9.414 76 611.301 71 3,973 45 374.733 33	
	Interest due and accrued on (35)  Due on loans in process of completion or to pay assumed mortgages	2,498 25 19,165 44	2,291,235 09
	Total liabilities	-	
	Cr. Assets.		
	T. A		
	I.—Assets of which the Corporation is the Beneficial of A.—Immovable Property Owned Beneficially by Corpo		
1. 2. 3.	A.—Immovable Property Owned Beneficially by Corpo  (a) Office premises situate as follows:—  (i) At Hamilton, Ont., held in freehold		
2.	A.—Immovable Property Owned Beneficially by Corpo  (a) Office premises situate as follows:—  (i) At Hamilton, Ont., held in freehold	seration. \$80,000 00	\$86,000 00
2. 3.	A.—Immovable Property Owned Beneficially by Corpo  (a) Office premises situate as follows:—  (i) At Hamilton, Ont., held in freehold	\$80,000 00 6,000 00	\$86,000 00
2. 3. 9.	A.—Immovable Property Owned Beneficially by Corpo  (a) Office premises situate as follows:—  (i) At Hamilton, Ont., held in freehold	seration. \$80,000 00	. ,
2. 3. 9.	A.—Immovable Property Owned Beneficially by Corpo  (a) Office premises situate as follows:—  (i) At Hamilton, Ont., held in freehold	\$80,000 00 6,000 00 \$3.478,029 65 27,855 60	\$86,000 00 3,505,885 25
2. 3. 9. 10. 14. 15.	A.—Immovable Property Owned Beneficially by Corpo  (a) Office premises situate as follows:—  (i) At Hamilton, Ont., held in freehold	\$80,000 00 6,000 00 \$3.478,029 65 27,855 60 ion holds \$76,428 85 3,686 05	. ,
<ol> <li>3.</li> <li>9.</li> <li>10.</li> <li>14.</li> <li>15.</li> <li>20.</li> <li>23.</li> </ol>	A.—Immovable Property Owned Beneficially by Corpo  (a) Office premises situate as follows:—  (i) At Hamilton, Ont., held in freehold	\$80,000 00 6,000 00 \$3.478,029 65 27,855 60 iion holds \$76,428 85	3,505,885 25
<ol> <li>3.</li> <li>9.</li> <li>10.</li> <li>14.</li> <li>15.</li> <li>20.</li> <li>23.</li> </ol>	A.—Immovable Property Owned Beneficially by Corpo  (a) Office premises situate as follows:—  (i) At Hamilton, Ont., held in freehold	\$80,000 00 6,000 00 \$3.478,029 65 27,855 60 iion holds \$76,428 85 3,686 05 12,521 23 2,278 80	. ,
2. 3. 9. 10. 14. 15. 20. 23. 24. 31.	A.—Immovable Property Owned Beneficially by Corpo  (a) Office premises situate as follows:—  (i) At Hamilton, Ont., held in freehold	\$80,000 00 6,000 00 \$3.478,029 65 27,855 60 iion holds \$76,428 85 3,686 05 12,521 23 2,278 80	3,505,885 25

Total assets \$3,884,742 79

#### CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use.	
A.—Balances from 31st December, 1904.	
(b) Cash (not already shown under (1):—	Total Col. 4.)
2. (i) On hand	\$7,277 59 165,700 74
C.—Receipts on Account of Investments, Loans or Debts.	
(a) On mortgages of realty:—	
10. (i) Principal	455,113 70 195,097 69
(b) On debentures:—  12. (i) Principal (debentures)	4 000 04
13. (ii) Interest	4,086 94 3,610 16 7,995 88
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (b) Rents, head office building	3,518 85
F.—Borrowed Money.	
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	486,734 14 322,608 9 <b>2</b>
G.—Receipts from other sources, viz.:	
30. (a) Sundry accounts	43,064 90
Totals	\$1 694 809 51
	φ1,001,000 01
CASH ACCOUNT.	Ψ1,001,000 01
CASH ACCOUNT.  Expenditure for the year ending 31st December, 1905.	<b>41,001,000 01</b>
	41,001,000 01
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	Total Col. 4.) \$603,923 10
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	Total Col. 4.) \$603,923 10 22.985 00
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities, viz.:— 3. (ii) Chartered Bank and Loan Co. stock 5. (iv) Debentures	Total Col. 4.) \$603,923 10
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	Total Col. 4.) \$603,923 10 22,985 00 8,244 10
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	Total Col. 4.) \$603,923 10 22.985 00
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	Total Col. 4.) \$603,923 10 22,985 00 8,244 10
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	Total Col. 4.) \$603,923 10 22,985 00 8,244 10
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities, viz.:— 3. (ii) Chartered Bank and Loan Co. stock (iv) Debentures  B.—Expended on Stock Account.  8. Dividends paid on permanent stock  C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:  19. (b) Deposits: principal, \$504,778.56; interest, \$1.052.12  20. (c) Debentures issued in Canada: principal, \$107,889.85; interest, \$21.742.41	Total Col. 4.) \$603,923 10 22,985 00 8,244 10 66,000 00
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities, viz.:— 3. (ii) Chartered Bank and Loan Co. stock 5. (iv) Debentures  B.—Expended on Stock Account.  8. Dividends paid on permanent stock  C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:  19. (b) Deposits: principal, \$504,778.56; interest, \$1.052.12  20. (c) Debentures issued in Canada: principal, \$107,889.85; interest, \$21.742.41  21. (d) Debentures issued elsewhere: principal, \$6,326.65; interest, \$17,641.87	Total Col. 4.) \$603,923 10 22.985 00 8,244 10 66,000 00
Expenditure for the year ending 31st December, 1905.  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities, viz.:— 3. (ii) Chartered Bank and Loan Co. stock (iv) Debentures  B.—Expended on Stock Account.  8. Dividends paid on permanent stock  C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:  19. (b) Deposits: principal, \$504,778.56; interest, \$1.052.12  20. (c) Debentures issued in Canada: principal, \$107,889.85; interest, \$21.742.41  21. (d) Debentures issued elsewhere: principal, \$6,326.65; interest,	Total Col. 4.) \$603,923 10 22.985 00 8,244 10 66,000 00 505.830 68 129.632 26

#### CASH ACCOUNT.—Continued.

#### D.—Management Expenses (other than foregoing). 25. (a) Salaries, wages and fees, \$9,739.79; directors' fees, \$3,500 ....... 13,239 79 26. (b) Commission or brokerage ..... 5,012 33 1,195 68 28. (d) Stationery, postage, printing and advertising ...... 29. (e) Law costs 30. (f) Taxes on capital and income 31. (g) Travelling expenses, inspection of land and Inspector's salaries ... 145 58 1.226 76 5,194 95 210 00 32. (h) Registration fees E.—Other Expenditure, viz.: 34. (a) Manitoba Branch expenses ..... 5,406 50 35. (b) Loss on property sold ..... 374 75 2,740 08 36. (c) Debenture expenses ..... 52,726 89 37. (d) Sundry accounts F .- Balance. 37. (a) Cash on hand and in banks ..... 181,378 19 Totals \$1,694,809 51

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of Debentures of the Corporation in Canada which will mature in 1906, \$183.704.65.
- Amount of Debentures of the Corporation elsewhere which will mature in 1906, \$44,529.99.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, about \$388,316.60.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 2.95 per cent.; on debentures, 3.92 per cent.; on debenture stock, 4 per cent.
- 6. (a) Average rate of interest per annum received by the Corporation on investments made during 1905 on mortgages of realty, 6.66 per cent. On other securities, 4.78 per cent.
  - (b) Average rate of interest per annum received by the Corporation on all mort-gage investments outstanding at 31st December, 1905, 6.13 per cent.
- 7. Of the mortgages held by the Corporation \$2,320.057.30 is on realty situate in Ontario, and \$1,297,307.30 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, \$4,040.03.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1905. Number 6; amount, \$11,976.40.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$8,401,198.00.
- 11. How often are the securities held by the Corporation valued? Yearly or oftener.
- 12. (a) What officers of the Corporation are under bond and for what sum, respectively?

  All from \$5,000 down. By guarantee companies and private sureties.
- 13. When were the accounts of the Corporation last audited? 31st December, 1905, audited monthly.
- 14. Names and addresses of the auditors, 1905: Maitland Young, Ralph E. Young, Hamilton and Toronto; and H. L. Adolph, Brandon, Man. For 1906: not yet appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days, respectively? 2nd January and 2nd July—6 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? First Monday in March each year.
- 17. Date of last Annual Meeting? 6th March, 1905.

#### THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head Office, Sarnia.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan Corporations Act. R.S.O., 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of the Industrial Mortgage and Savings Company, of Sarnia. Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corportions for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 181 Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Malcolm McGugan, Vice-President, Strathroy; W. G. Willoughby, 2nd Vice-President, Walnut; Thomas Howden, Director, Sarnia; Thomas Symington, Director, Sarnia; Joseph Hall, Director, Arkona; Peter Grant, Director, Avonroy; James Purvis, Director, Sarnia; Wm. Armstrong, Director, Wyoming; John McFarlane, Director, Mandaumin;	1904; 1905; 1904; 1905; 1905; 1905; 1904; 1904; 1904;	"	1906. 1907. 1906. 1907. 1907. 1907. 1906. 1906. 1906.
D. N. Sinclair, Manager, Sarnia, August, 1900.			

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$450,000, as more particularly set out in Schedule A. hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.		ant issued a 1st Decembe		Total amount of actual	Total amount unpaid and constituting an
Description.	No. of shares.	Par value of shares.		payments thereon.	asset of the Corporation.
4. Fully called stock	9,000	\$ 50	\$ 450,000	\$ 446,603 38	3,396 62

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

## BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders.)

#### A .- Permanent Capital Stock or Shares.

	03 38 69 80 45 52 \$589,018 70
Liabilities to the Public.	
29. Debentures issued in Canada	559 49 708 28 36 31 12 74 797,216 82
Total liabilities	\$1,386, <b>235 52</b>
Cr. Assets.	

#### I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages		
of land		
11. (c) Interest due or accrued on item (9) and not included		
therein	1,352 05	
		\$1,305,070 40

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(b) Debts secured by municipal bonds or debentures \$53,020 34	
20. (	(h) Debts secured only by permanent stock or shares	
	of the Corporation	
		74.837 56
		14,001 00

## E.—Cash.

31. (a) On hand		\$1,954 04		
33. (b) In bank	***************************************	3,873 52		
			5,827	56

#### F.—Assets not hereinbefore Mentioned.

39. (a) Office furniture		0
77	At 000 00k k	

#### CASH ACCOUNT.

## Receipts for the year ending 31st December, 1905.

## I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1904.			
2. (i) On hand	(Col. 1.)	(Total Col. \$4,332 9,180	87
B.—Sums received wholly or partly on Capital Stoc	k.		
4. (a) Call on joint stock permanent capital	• • • • • • • • • • • • • • • • • • • •	612	15
C.—Receipts on account of Investments, Loans or De	bts.		
(a) On mortgages of realty:—  10. (i) Principal	\$178,162 80 62,556 82 29,425 30 3,227 94		86
F.—Borrowed Money.			
26. (b) Borrowed by taking deposits	\$637,544 80 94,648 99		79
G.—Receipts from other sources, viz.:			
30. (a) General interest (on bank balances)		166	47
Totals		\$1,019,858	81
CASH ACCOUNT			

#### CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1905.

## I.—Expended on Corporation Account.

## A .- Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty Loaned or invested in other securities, viz.: 2. (i) Municipal debentures 3. (ii) Permanent stock	(Col. 1.) \$211,287 89 23,274 62 6,815 00	
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	<b>\$2</b> 6,680 <b>2</b> 4	<b>2</b> 6,680 <b>24</b>
C.—Borrowed Money (other than foregoing) or inte	rest	

18. (a) Bank a	account (princ	eipal and	interest)	37 90
19 (h) Dangeits	. Principal	\$650 047	45: interest \$200.68	660 149 19

19 (b) Deposits:	: Principal,	\$659,947.45;	interest,	\$200.68	660,148 13
20. (c) Debentur	res issued in	Canada: Prin	ncipal, \$70,	107.88;	
Intere	est, \$10,316.	03			80,423 91

#### CASH ACCOUNT.—Continued.

#### D.—Management Expenses (other than foregoing). \$3,482 00 25. (a) Salaries, wages and fees ..... 26. (b) Commission or brokerage ..... 134 00 28. (c) Stationery, postage, printing and advertising ..... 512 17 30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates ..... 1,034 14 96 25 31. (g) Travelling expenses ..... 32. (h) Registration fee ..... 105 00 5.363 56 F.—Balance. 37. (a) Cash on hand and in bank ..... 5.827 56

#### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of Debentures issued by the Corporation in Canada which will mature in 1906, \$66,830.48.
- 2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  None.
- 4. Amount to securities held by Corporation which will mature and become payable to the Corporation in 1906, (estimated) \$150,000.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3 per cent.; on debentures, 3.88 per cent.
- Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 5.20 per cent., on other securities, 4.25 per cent.
- 7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
- 8. Loans written off or transferred to real estate during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 4; amount \$6,960.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$2,100,000, estimated.
- 11. How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  Manager, \$12,000; accountant, \$6,000; and assistant, \$1,000. By private sureties.
- 13. When were the accounts of the Corporation last audited? Audited monthly.
- Names and addresses of the auditors respectively for 1905 and 1906 (if appointed):
   For 1905, D. D. Moshier and A. V. Collins; for 1906, D. D. Moshier and A. V. Collins.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? Dividends paid 2nd Januurary, and 2nd July at the rate of 6 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? No fixed date.
- 17. Date of last Annual Meeting? 8th February, 1905.

## THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY.

Head Office, Toronto, Ontario.

#### CONSTATING INSTRUMENTS.

1863. The Company was incorporated in 1863 by special Act of the Province of Canada, 27 V. c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz.:

1872. 35 V. c. 108 (D). 1873. 36 V. c. 107 (D). 1876. 39 V. c. 60 (D). 1879. 42 V. c. 75 (D). 1889. 52 V. c. 93 (D). 1891. 54-5 V. c. 114 (D).

For the lending powers of the Company see 27 V. (1863) c. 50 (Province of Canada), secs. 3 and 4: 35 V. (1872) c. 108 (D), sec. 5; also sec. 6 as amended by 36 V. (1873) c. 107 (D), s. 8: 36 V. (1873) c. 107 (D), sec. 9 and 35 V. (1872) c. 108 (D), sec. 7 as amended by 36 V. (1873) c. 107 (D), s. 10. See Statutes of Canada, 1899, 62 V. c. 117.

For the borrowing powers of the Company see 27 V. (1863) c. 50 (Province of Canada). s. 5. as amended by 36 V. (1873) c. 107 (D), sec. 1; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V. c. 50 (D), sec. 1; 54-5 V. (1891) c. 114 (D), s. 2. (Issue of debenture stock).

#### ANNUAL STATEMENT

Of the condition and affairs of The London and Canadian Loan and Agency Company (Limited), of Toronto, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Bay Street, in the City of Toronto,

in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation as at the 31st December, 1905, were as follows, together with their respective terms of office:

George R. R. Cockburn, M.A., President, Toronto; 15th Feb., 1905; 21st Feb., 1906.
Thomas Long, Vice-President, Toronto; """
Hon. Sir W. P. Howland, C.B., K.C.M.G., Dir., Toronto; """
Donald Mackay, Director, Toronto; """"
Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G.,
Director, Montreal; """
Casimir S. Gzowski, Director, Toronto; """"
A. H. Campbell, Jr., Director, Toronto; """
A. H. Campbell, Jr., Director, Toronto; """
Vernon B. Wadsworth, Manager, Toronto; """
William Wedd, Jr., Secretary, Toronto; """"
"""

A. Permanent Capital Stock: Total amount authorized \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies'
Acts or Private Acts.

Last call made: Date, 1901; rate per cent., 5 per cent.; gross amount, \$50,000; amount paid thereon, \$50,000.

Description.	No. of Shares.	Par value.	Total amount held.		Total remaining unpaid on calls.
Fully called and Fully paid	20,000	\$ 50	\$ 1,000,000	1,000,000	\$

2,261,208 98

88

### BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

## Capital and Liabilities.

Capital (Liabiliti	es of	Stockholders	or Shareholders).
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A.—Permanent	Capital	Stock o	r Shares.
--------------	---------	---------	-----------

	II. I diministrate outprout second of senators			
4. (6 5. (6 6. (2		$\begin{array}{c} 30,000 \ 00 \\ 15,753 \ 31 \\ 225,000 \ 00 \end{array}$	\$1,295,335 48	
	Liabilities to the Public.			
29. II 30. II 31. II 32. II 35. II 36. II 40. 0	Special deposits payable on demand Debentures issued in Canada Interest due or accrued on (29) Debentures issued elsewhere than in Canada Interest due or accrued on (31) Debenture stock issued elsewhere than in Canada Interest due and accrued on (35) Other liabilities to the public, viz.:  (a) Sundry creditors (outstanding cheques, etc.)	\$5,000 00 19,200 00 365 41 1,609,966 33 30,112 73 479,853 34 2,418 97		

(a) Sundry creditors (outstanding cheques, etc.) ... (b) Sterling certificates payable at fixed dates ..... 73,185 31 42. 43. (c) Interest due and accrued thereon ..... 1,573 17

Total liabilities .....

Cr.

#### Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

#### A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—			
3. (ii) At Toronto, Ontario, held in leasehold	\$75,000	00	
5. (b) Freehold land (including buildings) other than fore-			
going	7,648	46	
6. (c) Leasehold land (including buildings) other than fore-			
going	2,296	42	
			\$84,944
B.—Debts Secured by mortgages of land.			

9.	(a) Debts (other than item 10) secured by mortgages on land	\$2,152,963 51	
10.	(b) Debts secured by mortgaged land held for sale	101,285 91	
201	(bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is	101,200 01	
	accountable	83,024 26	
11.	(c) Interest due or accrued on items 9 and 10 and not	,	
	included therein	63,192 95	
			2,400,466 63

## C.—Debts not above enumerated for which the Corporation holds securities as follows:—

22. (j) Municipal bonds or debentures owned by Company	\$281,187 29
23. (k) School debentures owned by Company	88,152 23
24. (1) Bonds of Corporations owned by Company	1,435 00
25. (m) Debts secured by hypothecation of stock, etc	595,044 61
26. (n) Interest due or accrued on items 22 to 25 and not	
included therein	14,998 37

980,817 50

60,000 00

\$60,000 00

#### BALANCE SHEET .- Continued. E.—Cash. \$55,287 01 34,245 02 89,532 03 F.—Assets not hereinbefore mentioned. 37. (a) Sundry debtors ..... 783 42 CASH ACCOUNT. Receipts for the year ending 31st December, 1905. I.—Received by the Corporation for its Own Use. A.—Balance from 31st December, 1904. (Col. 1.) (Total Col. 4.) 2. (b) Cash (not already shown under (1): 3. (ii) In banks ..... \$45,215 90 C.—Receipts on Account of Investments, Loans or Debts. (a) On mortgages of realty:-10. (i) Principal ..... 510,418 88 11. 138,043 00 (d) On other securities: 12. (i) Principal 863,719 12 13. (ii) Interest or dividends ..... 49,563 21 49,563 21 D.—Receipts from Real Estate Owned Beneficially by Corporation. 16. (a) Sales not included in any of the foregoing items... 28,209 95 17. (b) Rents ...... F.—Borrowed Money. 27. (c) Borrowed on debentures or certificates payable at fixed dates ..... 438,372 41 G.—Receipts from other sources. 9.733 25 30. (a) Outstanding cheques, etc. ..... CASH ACCOUNT. Expenditure for the year ending 31st December, 1905. I .- Expended on Corporation Account. A.—Sums Loaned or Invested on Capital Account. (Col. 1.) (Total Col. 4.) 1. (a) Loaned on mortgages of realty ..... \$627,129 29 (b) Loaned or invested in other securities, viz.: (i) Loans on stocks, bonds, life insurance policies, 806,709 05 etc. ..... 3 (ii) Invested in municipal, school and other deben-219 98 tures ..... 9,246 36 6. (c) Real estate, payments out during year ...... B.—Expended on Stock Account.

8. Dividends paid on permanent stock (including amount

reserved 1904)

### CASH ACCOUNT.—Continued.

'C.—Borrowed money (other than foregoing) or interest thereon, paid, viz.:		
18. (a) Bank account, principal, \$24,272.99; interest, \$830.69	{ 24,272 9 330 6	99 69
299.07; interest, \$84,010.59, including interest on	( 244 200 (	07
debenture stock	$\left\{ egin{array}{c} 344,299 & 6 \ 84,010 & 6 \end{array}  ight.$	59
D.—Management Expenses (other than foregoing).		
25. (a) Salaries and directors' fees, Ontario and Manitoba, etc		
loans made and renewed		
28. (d) Stationery, postage, printing and advertising, etc. 29. (e) Law costs		
including tax on capital and income		
32. (h) Registration fee, Loan Corporations Act	35,315	16
E.—Other Expenditure, viz.:	30,020	
34. (a) Paid President and Auditors as per resolution Annual Meeting \$1,600 00		
35. (b) Written off contingent account 110 51		
F.—Balance.	1,710 8	51
37. Cash in various banks in Canada	89,532 (	03
Total	\$2,083,275	72

# MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.

2. Amount of debentures issued by the Corporation elsewhere which will mature in

1906, \$384,217.00.

3. Amount of other existing obligations of the Corporation which will mature in 1906. None.

Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. Mortgages and other securities maturing in 1906, \$399,157.00. Stock loans subject to call, \$492,899.
 Average rate of interest per annum paid by the Corporation during 1905 on special

deposits, 4 per cent.; on debentures, 4 per cent.; on debenture stock, 4 per cent.

6. Average rate of interest per annum received by the Corporation during 1905 on all their mortgages of realty, 5 7/8 per cent.; on other securities, 5 per cent.

7. Of the mortgages held by the Corporation, \$1,207,964 is on realty situate in Ontario,

and \$1,129,310 is on realty situated elsewhere.

8. Loans written off or transferred to real estate account during 1905.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.

10. Aggregate market value of the land mortgaged to the Corporation, about \$6,000,000. 11. How often are the securities held by the Corporation valued? Yearly or oftener.

(Daily in case of stock loans.)

12. (a) What officers of the Corporation are under bond and for what sum, respectively? Manager, \$4,000; Secretary, \$4,000; Local Manager, Winnipeg, \$4,000; Clerks and other officers in Toronto and Winnipeg, \$18,000. By Guarantee Companies.

13. When were the accounts of the Corporation last audited? Audited monthly; last

full yearly audit 31st December, 1905.

14. Names and addresses of the auditors for 1905 and 1906. For 1905: G. H. G. McVity and Jas. George, F.C.A. (Can.), Toronto.

15. What were the dividend days of the Corporation in 1905 and what rate or rates

of dividend were paid on those days, respectively? 2nd January, 1905, 3 per cent.; 2nd July, 1905, 3 per cent.

16. What is the date appointed for the Annual Meeting? 21st February, 1906.

17. Date of last Annual Meeting? 15th February, 1905.

8 L. C.

### THE HURON AND LAMBTON LOAN AND SAVINGS COMPANY.

Head Office, Sarnia.

Incorporated under the Building Societies Act, R.S.O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 1st November, 1877.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

### Annual Statement

Of the condition and affairs of the Huron and Lambton Loan and Savings Company, of Sarnia, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 154 Front street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December,
1905, were as follows, together with their respective terms of office:

F. F. Pardee, M.P., President, Sarnia;	7th February, 1905;	6th February, 1906.
David Milne, Vice-President, Sarnia;	66	66
Frank Ward, Director, Wyoming;	66	66
Manfred B. Proctor, Director, Sarnia;	66	66
Malcolm Mackenzie, Director, Sarnia;		66
Jno. A. McBean, Director, Brigden;	66	
W. A. Smart, Secretary, Sarnia;	- "	"

A. Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed. \$399,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		<b>33 \$</b>	\$	\$ c	\$ c
1. Fully called	7,980	50	399,000	376,233 05	22,766 95
Total	7,980	50	399,000	376,233 05	22,766 95

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed.)

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Capital and Liabilities.

# Capital (Liabilities to Stockholders or Shareholders).

# A .- Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$399,000; paid thereon  6. (f) Reserve fund in respect of (1)  7. (g) Contingent fund in respect of (1)	\$376,233 05 66,000 00 2,114 52	\$444,347 57
Liabilities to the Public.		
27. Deposits payable on demand, estimate, \$4,000; on notice, \$290,055.87  28. Interest on deposits due or accrued or capitalized 29. Debentures issued in Canada 30. Interest due or accrued on (29)	\$294,055 87 8,881 66 100,863 00 1,568 31 9,423 31	414,792 15
Total liabilities		\$859,139 72

# Cr. Assets.

# I.—Assets of which the Corporation is the Beneficial Owner.

# A .- Immovable Property Owned Beneficially by Corporation.

1	(0)	Office	premises	gituata	as foll	OTT CI *
4	(a)	Omce.	premises	SITUATE	as rome	ows:—

2. (i) At Sarnia, Ontario, held in freehold 5. (b) Freehold land (including buildings) other than fore-	\$7,000 00	
going	3,067 61	
		\$10,067 61

# B.—Debts secured by Mortgages of Land.

9. (b) Debts (o	ther than ite	em 10) secured	by 1	mortgages		
of lar	ıd	*****************			\$778,705 34	778,705 34

# C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentu 20. (h) Debts secured only by permanent stock or s of the Corporation	hares
	68,429 80

### E.—Cash.

31. (a) On hand		\$1,936 97	1,936 97
Tota	al assets		\$859,139 72

2.

(Col. 1.)

### CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

1	-Rece	ived	by	the	Corpo	ration	for	its	Own	Use.
---	-------	------	----	-----	-------	--------	-----	-----	-----	------

# A.—Balance from 31st December, 1904.

(b) Cash (not already shown under (1)):-

(-)	(	(-),	
	(i) On hand		 \$1,459 81

3.	(ii) In	bank	3,362 4

# B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint	stock permanent	capital	5,236 97
5. (b) Premiums on	(4)		141 00

C.—Receipts on account of Investments, Loans or Debts.

# (a) On mortgages of realty:-

10.	(i)	Principal		000.007:00
11.	(ii)	Interest	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	206,625 33

# F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts	9,423 31
26. (b) Borrowed by taking deposits	323,426 84
27. (c) Borrowed on debentures	50,745 00

# G.—Receipts from other sources, viz.:

30. (b) General interest	376 92
<u> </u>	
Totals	\$600,797 65

# CASH ACCOUNT.

# Expenditure for the year ending 31st December, 1905.

# I.—Expended on Corporation Account.

# A .- Sums Loaned or Invested on Capital Account.

1.	(a)	Loaned	on	mortgages	of	realty	and	other	securities	 \$217,951	88

# B.—Expended on Stock Account.

8. Dividends	paid on permanent stock	22,487 79	)
C.—Borrowed	Money (other than foregoing) or interest thereon paid, viz.:		

			0001 000 04			010 150 1	

		erest, \$8,881.00	
20. (c) Debentures i	ssued in Canada: P	Principal, \$40,780.00;	interest.
φυ,υυπ.10	* * * * * * * * * * * * * * * * * * * *	· · · · · · · · · · · · · · · · · · ·	TT, OIT IO

### CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than in 7 and 32) 31. (g) Travelling expenses 32. (h) Registration fees 33. (i) Other management expenditure		26 17 00 53
E.—Other Expenditure.		
34. (a) Repairs to office premises	67	78
F.—Balance.		
37. (a) Cash on hand	1,936	97
Totals	\$600,797	65

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$26,275.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. Estimated at \$170,000.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3.11 per cent.; on debentures, 3.90 per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.12 per cent.; on other securities, 4.50.
- 7. Of the mortgages held by the Corporation, \$652,991.81 is on realty situate in Ontario, and \$125,713.53 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account in 1905. Nil.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Number 2; amount, \$6,726.15.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$1,700,000.
- 11. How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  Manager, \$10,000; Accountant, \$5,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? Audited weekly.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).

  For 1905, J. D. Stewart and Henry Ingram, Sarnia, Ont.

  For 1906, J. D. Stewart, and Henry Ingram, Sarnia, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 2nd January and 2nd July, 1905. Rate 6 per cent. per annum on each date.
- 16. What is the date appointed for the Annual Meeting? First Tuesday in February.
- 17. Date of last Annual Meeting? 7th February, 1905.

### THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V. c. 31 (0) by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Kent street, in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of ten directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay, Ont.;	February,	1904;	February,	1906.
W. H. Clark, M.D., Vice-President, Lindsay, Ont			66	
R. J. McLaughlin, K.C., Vice-President, Lindsay,	Ont.; "		66	
W. H. Stevens, B.A., Director, Lindsay, Ont.;	. 66			
F. C. Taylor, Director, Lindsay, Ont.;	4.6		6.6	
C. Chittick, Director, Lindsay, Ont.;	February,	1905;	February,	1907.
S. Armour, Director, Lindsay, Ont.;	6.6		6.6	
Rev. N. Hill, Director, King;	6.6		6.6	
H. J. Lytle, Director, Lindsay, Ont.;	6.6		6.6	
J. W. Ray, M.D., Oakwood, Ont.;	"		6.6	
James Low, Manager, Lindsay, Ont.;			66	

A. Permanent capital stock: Total amount authorized, \$300,000; total amount subscribed, \$150,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.		ount issued at Decembe	and subsisting r, 1905.	Total amount of			
· ·	No. of shares.	Par value.	-	actual payments thereon.	constituting an asset of the Corporation.		
Fully called	1,500	\$ 100	\$ 150,000	\$ c. 142,835 16	\$ c. 7,164 84		

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

	BALANCE SHEET AS AT 31ST DECEME	BER, 1905.	
Dr	. Capital and Liabilities.		
4.	(a) Ordinary joint stock capital fully called, \$ ; total called, \$ ; total paid thereon	\$142,835 16 3,552 90	
	(e) Unappropriated profits in respect of (1)	955 72 22,500 00	\$169,843 78
	Liabilities to the Public.		,
28. 29. 30.	Deposits payable on notice, \$144,668.19	\$144,668 19 4,726 36 110,308 70 1,531 87 2,677 32	263,912 44
	Total liabilities		\$433,756 22
Cr.	. Assets.		
	I.—Assets of which the Corporation is the Beneficial ( B.—Debts secured by Mortgages of Land.  Debts (other than item 10) secured by mortgages of land	9363,367 65 12,725 88	
(	C.—Debts not above enumerated for which the Corporations as follows:		\$376,093 <b>53</b>
15. 20. 22. 24.	(b) Debts secured by municipal bonds or debentures (c) Debts secured by public school debentures (h) Debts secured only by permanent stock or shares of the Corporation (j) Debts secured by bonds (l) Debts secured by bank and loan companies' shares. (n) Interest due and accrued on items 14 to 24, and not included therein	\$6,694 92 8,821 18 4,525 00 13,937 35 12,309 80 565 68	
	E.—Cash.		46,853 93
	(a) On hand(b) In bank	\$2,005 30 8,313 46	10,318 76
	F.—Assets not hereinbefore Mentioned.		5,520
37.(	a) Office furniture	••••	490 00

Total assets owned beneficially by the Corporation .......... \$433,756 22

# CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

	I.—Received by the Corporation for its	Own Us	se.	
	A.—Balance from 31st December,		(0.1.0)	/m : 3 @ 3 4 3
2. 3.	(a) Cash (not already shown under (1):-	(Col. 1.) 1,855 06 11 32	(Col. 3.)	(Total Col. 4.)
				\$1,866 <b>38</b>
	B.—Sums received wholly or partly on Ca	apital St	cock.	
4.	(a) Calls on joint stock permanent			
5.	(b) Premiums on (4)	465 00	\$8,349 50	8,814 50
	C.—Receipts on account of Investments, Lo	oans or	Debts.	
10	(a) On mortgages of realty:—			
10. 11.		5,361 35 5,638 75		
12.	(b) On other securities:— (i) Principal	,977 90		177 079 00
	E.—Miscellaneous.			177,978 00
10				
		2,021 07		
19.	Premiums or bonuses on loans	89 54		2,110 61
	F.—Borrowed Money.			
25.	(a) Bank or other advances, discounts or	0.077 90		
	(b) Borrowed by taking deposits 222	2,677 32 2,393 55 3,398 32		
				308,469 19
	G.—Receipts from other sources			
30.0	(a) Contra account, etc	7,708 54		37,718 54
	Total			
	TOACH ACCOUNT	70		
	CASH ACCOUN'		mhon 1005	
	Expenditure for the year ending 3	ist Dece	mber, 1909.	
	I.—Expended on Corporation According	ount.		
	A.—Sums Loaned or Invested on Capita	ıl Accour	nt. (Col. 1.)	(Total Col. 4.)
	(a) Loaned on mortgages of realty		\$112,170 61 66,045 88	
2. 4.	(i) Municipal or school bonds (iii) Bank and Loan Company's shares		8,867 42	
	B.—Expended on Stock Accoun	nt.		
8.	Dividends paid on permanent stock		\$6,834 80	6,834 80

# CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest paid, viz.:	thereon	
18. (a) Bank account (principal and interest)	\$2,432 03	
19. (b) Deposits: Principal, \$215,795.83; interest,	000 500 10	
\$4,726.36	220,522 19	
\$65,098.53; interest, \$4,032.16	69,130 69	
24. (g) Guarantee paid, interest	3 80	292,088 71
D.—Management Expenses (other than foregoing)		202,000 11
	\$2,443 35	
25. (a) Salaries, wages and fees	263 10	
28. (d) Stationery, postage, printing and advertising 30. (f) Fuel, rent, taxes (other than in 7 and 32) and	358 77	
rates	659 83	
31. (g) Travelling expenses	17 75	
33. (i) Other management expenditure	108 56	0.051.00
		<b>3</b> ,851 <b>3</b> 6
E.—Other Expenditure.		
35. (b) Contra accounts, etc	\$36,779 68	36,779 68
F.—Balance.		
37. (b) Cash on hand and in bank		10,318 76
Totals		\$536,957 22

# MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$42,908.25.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$1,700.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3½ per cent.; on debentures, 4.04 per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.774 per cent.; on other securities, 4.938 per cent.
  7. Of the mortgages held by the Corporation \$343,024.85 is on realty situate in
- Ontario, and \$24,867.80 is on realty situate elsewhere.

  8. Loans written off or transferred to real estate during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$665,000 approximately.
- 11. How often are the securities held by the Corporation valued? When renewed or if interest gets in arrears.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000; accountant, \$2,000; by Guarantee Company.
- 13. When were the accounts of the Corporation last audited? January, 1906. 14. Names and addresses of the auditors respectively for 1905 and 1906. For 1905: D. Eagleson, C.A., Lindsay; John Kennedy, Lindsay. For 1906: D. Eagleson, C.A., and John Kennedy, Lindsay.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 1st January, and 1st July at rate of 5 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? 1st Monday in February.
- 17. Date of last Annual Meeting? 6th February, 1906.

# THE ONTARIO LOAN AND DEBENTURE COMPANY.

Head Office, London, Ontario.

Incorporated under Building Societies Act, Con. Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order in Council of Ontario, dated 4th October, 1879, and also by Order in Council of Canada, dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and borrowing, powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of The Ontario Loan and Debenture Company, of London, Ontario; at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 139 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year,

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

John McClary, President, London, Ont.; 18th February, 1905; 14th February, 1906.
Arthur S. Emery, Vice-President, London, Ont.; "

Wm. Bowman, Director, London, Ont.; "

John M. Dillon, Director, London, Ont.; "

Lt.-Col. W. M. Gartshore, Director, London, Ont.; "

Wm. F. Bullen, Manager and Secretary, Treasurer, London, Ont.; 14th July, 1871.

A. Permanent capital stock; total amount authorized, not limited; total amount subscribed, \$2,000,000, as more paricularly set out in Schedule A hereto.

### SCHEDULE A.

# Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description		unt issued and 1st December,	Total amount of actual	Total amount unpaid and constituting		
Description.	No. of shares.	Par value of shares.		payments thereon.	on asset of the Corporation.	
			\$	\$	\$	
1. Fully called stock 2. Partly "	20,000 20,000	50 50	1,000,000 1,000,000	1,000,000 00 200,000 00	800,000	
Totals	40,000		2,000,000	1,200,000 00	800,000	

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Capital and Liabilities.

Capital (	(Liabilities	to	Stockholders	or	Shareholders).
-----------	--------------	----	--------------	----	----------------

# A .- Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon	200,000 00 42,000 00 35,028 69	\$1,932,028 69
27. Deposits (including unclaimed deposits) payable on notice  28. Interest on deposits, capitalized during year, \$17,296 22 29. Debentures issued and payable in Canada 30. Interest due and accrued on (29) 31. Debentures issued in Canada and payable elsewhere 32. Interest due and accrued on (31) 40. Other liabilities to the public, viz.: 41. (a) Accruing commissions	1,065,825 01 9,978 10	

2,145,477 01

Cr.

Assets.

# I.—Assets of which the Corporation is the Beneficial Owner.

# A .- Immovable Property Owned Beneficially by Corporation.

1. (a)	Office premises situate as follows:-	
2.	(i) At London, Ont., held in freehold	\$40,000 00

### B.—Debts secured by Mortgages of Land.

9.	(a)	Debts (o	ther	than	item	10)	secured	by	mortgages				
		of lar	ıd* .							\$3,873,945	56	3,873,945 56	3

# C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures	\$91,520 80	
16. (d) Debts secured by Loan Corporations debentures	2,027 50	
20. (h) Debts secured only by permanent stock or shares		
of the Corporation	8,247 19	
22. (j) Debts secured by Chartered Bank stock	3,587 50	
23. (k) Debts secured by Life Assurance Coy. policies	7,572 73	
24. (1) Gas Company's stock	1,000 00	
		113,955 72
E —Cash		

32. (b) In banks ..... 49,604 42 Total assets ...... \$4,077,505 70

<sup>\*</sup>Less amount retained to pay former mortgages, \$2,070.30.

1,234,151 78

# CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use	•		
A.—Balance from 31st December, 1904.			
(a) Cash (not already shown under (1)):—			
3. (i) In bank		\$114,104	82
CReceipts on account of Investments, Loans or D	ebts.		
(a) On mortgages of realty:—  10. (i) Principal  11. (ii) Interest  (b) On other securities:—	\$718,284 88 209,241 99		
12. (i) Principal	30,625 00 4,448 11	962,599	98
D.—Receipts from Real Estate Owned Beneficially by Con	rporation.		
17. (b) Rents	\$1,022 50	1,022	50
F.—Borrowed Money.	¥-,	-,	
26. (b) Borrowed by taking deposits	776,178 85 489,019 64	1,265,198	40
G.—Receipts from other sources, viz.:		1,200,190	ŧÐ
30. (a) Interest on bank accounts	\$1 602 6A	1,693	61
Totals			
100415		ψ2,044 013	TO
CASH ACCOUNT.			
CASH ACCOUNT.  Expenditure for the year ending 31st Decen	nber, 1905.		
	nber, 1905.		
Expenditure for the year ending 31st Decer	·		
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages	·		
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty, less amount re-	·		
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages  (b) Loaned or invested in other securities, viz.:—  2. (i) This Company's stock  3. (ii) This Company's debenture  4. (iii) Life assurance company's policies	\$922,544 81 31,200 00 2,000 00	\$955,865	55
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages.  (b) Loaned or invested in other securities, viz.:—  2. (i) This Company's stock.  3. (ii) This Company's debenture.  4. (iii) Life assurance company's policies.  B.—Expended on Stock Account.	\$922,544 81 \$1,200 00 2,000 00 120 74		
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages (b) Loaned or invested in other securities, viz.:—  2. (i) This Company's stock 3. (ii) This Company's debenture 4. (iii) Life assurance company's policies  B.—Expended on Stock Account.  8. Dividends paid on permanent stock	\$922,544 81 31,200 00 2,000 00 120 74 \$72,000 00	72,000 (	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages (b) Loaned or invested in other securities, viz.:—  2. (i) This Company's stock (ii) This Company's stock (iii) Life assurance company's policies (iii) Life assurance company's policies (iv)  B.—Expended on Stock Account.  8. Dividends paid on permanent stock (C.—Borrowed Money (other than foregoing) or interest there	\$922,544 81 31,200 00 2,000 00 120 74 \$72,000 00 eon paid, viz.	72,000 (	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages.  (b) Loaned or invested in other securities, viz.:—  2. (i) This Company's stock.  3. (ii) This Company's debenture.  4. (iii) Life assurance company's policies.  B.—Expended on Stock Account.  8. Dividends paid on permanent stock.  C.—Borrowed Money (other than foregoing) or interest theresely.  19. (b) Deposits: Principal, \$739,581.09; interest, \$313.67.  20. (c) Debentures issued and payable in Canada: Principal.	\$922,544 81 31,200 00 2,000 00 120 74 \$72,000 00 eon paid, viz. 739,894 76	72,000 (	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages.  (b) Loaned or invested in other securities, viz.:—  2. (i) This Company's stock.  3. (ii) This Company's debenture.  4. (iii) Life assurance company's policies.  B.—Expended on Stock Account.  8. Dividends paid on permanent stock.  C.—Borrowed Money (other than foregoing) or interest there  19. (b) Deposits: Principal, \$739,581.09; interest, \$313.67.	\$922,544 81 31,200 00 2,000 00 120 74 \$72,000 00 eon paid, viz.	72,000 (	

### CASH ACCOUNT .- Continued.

# D.-Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees       \$10,860 00         26. (b) Commission or brokerage       14,388 62         28. (d) Stationery, postage, printing, advertising, etc.       1,401 13         30. (f) Taxes (other than in 7 and 32) and rates       3,043 83         31. (g) Travelling expenses (including Inspectors' salaries)       3,104 10         32. (h) Registration fees       200 00	32,997	68
F.—Balance.		
37. (a) Cash in bank	49,604	42
Total	\$2,344,619	43

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation and payable in Canada which will mature in 1906, \$134,710.00.
- 2. Amount of debentures issued by the Corporation in Canada and payable elsewhere which will mature in 1906, \$151,110.70.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  Nil.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$408,591.33.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3.1509 per cent.; on debentures, 3.8302 per cent.; on debenture stock,
- Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.7274 per cent.; on other securities, 4.2023.
- 7. Of the mortgages held by the Corporation, \$2,370,825.80 is on realty situate in Ontario, and \$1,503,119.76 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Number 2; amount, \$4,323.48.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$7,988,423.00.
- 11. How often are the securities held by the Corporation valued? Semi-annually.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  Manager, \$5,000; two Inspectors, \$2,000 each; Accountant, \$5,000; Teller, \$5,000; two Clerks, \$2,000 each; three Clerks, \$1,000 each. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? January 26th, 1906.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).

  For 1905, Geo. F. Jewell, F.C.A., London, Ont.; A. M. Smart, London, Ont.

  For 1906, Geo. F. Jewell, F.C.A., and A. M. Smart, London, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 3rd January, 1905, 3 per cent. per half year; 2nd July, 1905, 3 per cent. per half year.
- 16. What is the date appointed for the Annual Meeting? Second Wednesday in each February.
- 17. Date of last Annual Meeting? 14th February, 1906.

# THE NORTH OF SCOTLAND CANADIAN MORTGAGE CO., LIMITED.

Head Office, Aberdeen, Scotland.

Chief agency for Ontario: North of Scotland Chambers, No. 21 Jordan St., Toronto.

Attorneys and agents to receive service and notice under the Loan Corporations

Act. (P. of Att'y 16th June, 1897): Edmund Boyd Osler, Toronto, and Herbert Carlyle

Hammond, Toronto, or either of them.

Agents to affix corporate seal to instruments. (P. of Att'y 18th July, 1898:) Edmund Boyd Osler, Toronto, or Henry James Bethune, Toronto, and Allen Bristol Aylesworth, Toronto, or Walter Barwick, Toronto, or any two of them.

### CONSTATING INSTRUMENTS.

The Company was incorporated under the (Imp.) Companies Acts, 1862 and 1867 as a Joint Stock Company by Memorandum and Articles of Association both dated 14th December, 1875, and registered on the 17th December, 1875, in the office of the Registrar of Joint Stock Companies for Scotland at Edinburgh.

The said articles were amended by special resolutions of the following dates respectively:

(i.) Passed 29th December, 1876; confirmed 13th January, 1877, increasing the capital of the Company to £500,000 in £10 shares.

(ii.) Passed 15th April, 1878; confirmed 30th April, 1878, increasing the capital of the Company to £750,000 in £10 shares and amending section 8, clause XIII., (remuneration of Directors).

(iii.) Passed 19th August, 1891; confirmed 4th September, 1891, repealing article 27 (respecting transfer book) and substituting new article; also repealing article 52 (respecting general meetings), and substituting new article; also repealing article 82 (7) (respecting power and mode of borrowing); also amending article 83, adding thereto the following provision: "A minute endorsed on the debentures of the Company and signed by the secretary or other officer of the Company duly authorized by the directors for that purpose, shall be sufficient evidence of the terms of renewal of any such debenture."

As to lending and borrowing in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the North of Scotland Canadian Mortgage Company, Limited, of Aberdeen, Scotland, at the 11th of November, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 201 Union Street, in the City of Aberdeen, in the County of Aberdeen, Scotland.

The chief agency for Ontario is situated at No. 21 Jordan St., City of Toronto.

The chief agents and attorneys for Ontario are Messrs. Osler and Hammond, and their address is 21 Jordan St., Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for three years.

The directors and chief executive officers of the Corporation at the 11th November, 1905, were as follows, together with their respective terms of office:

James W. Barclay, Chairman, London, England; 27th Dec. 1902; Dec., 1905. Alex. M. Ogston, Deputy-chairman, Aberdeen, Scot.; 26th "1903; "1906. William Davidson, Director, Blythewcod, Scotland; 26th "1903; "1906. James Milne, Director, Kinaldie, Aberdeen, Scotland; 27th "1904; "1907. Wm. C. Smith, K.C., Director, Edinburgh, Scotland; 27th "1904; "1907. James Walker, Director, Richmondhill, Scotland; 24th Oct., 1904; "1905. Wm. Smith, Secretary, Canada House, Aberdeen, Scotland.

A. Permanent capital stock: Total amount authorized, \$3,650,000; total amount subscribed, \$3,650,000, as more particularly set out in Schedule A. hereto.

### SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock Created by Virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2. 20 per cent. called	75,000	£ 10	£ sterling 750,000	£ sterling 150,000	£ sterling None.

# LIST OF SHAREHOLDERS AS AT 11th NOVEMBER, 1905. (Not printed).

# BALANCE SHEET AS AT 11th NOVEMBER, 1905.

Dr.

Cr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A .- Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 20 per cent. called: \$730,000; total paid thereon  4. (d) Dividends declared in respect of (2) but not yet paid 5. (e) Unappropriated profits in respect of (2)  6. (f) Reserve fund in respect of (2)  Special reserve fund to provide premium for optional redemptions of debenture stock	\$730,000 00 54,750 00 29,692 91 657,000 00 13,447 64	
		\$1,484,890 55
C.—Liabilities to Stockholders or Shareholders other than already shown under A. or B., viz.:		
24. Unclaimed dividends	• • • • • • • • • • • • • • • • • • • •	202 94
		1
Liabilities to the Public.		
31. Debentures and deposit receipts issued elsewhere than		
in Canada	\$1 //8 835 88	
35. Debenture stock issued elsewhere than in Canada		
37. Owing to Banks (including interest due or accrued)	3,213 99	
40. Other liabilities to the public, viz.:	0,210 99	
	240 67	
41. (a) Unclaimed interest, etc., Aberdeen		
42. (b) Accruing income tax, Aberdeen, not yet due	11,046 48	
43. (c) Amount provided for expenses at Aberdeen		

Total liabilities \$4,416,803 09

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

not yet ascertained .....

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:

2,931,709 60

1.460 00

# BALANCE SHEET.—Continued.

B.—Debts secured by mortgages of land.	
9. (a) Debts (other than item 10) secured by mortgages of	
land (Principal)	
11. (c) Interest due or accrued on item 9 and not included therein	
12. (d) Of the debts mentioned in item 9, the sum of \$23,504.38, due by directors or officers of the Corporation. (Not extended).	\$4,242,756 87
C.—Debts not above enumerated for which the Corporation holds securities as follows:	
14. (b) Debts secured by municipal bonds or debentures	
26. (n) Interest due or accrued on items 14 and 15 and not included therein	92,685 65
E.—Cash.	02,000 00
32. (b) In banks	16,915 65
F.—Assets not hereinbefore mentioned.	
37. (a) Office furniture \$973 33	
38. (b) Rent charges paid applicable to next year, Aberdeen 204 93	1,178 26
Total assets	\$4,416,803 09
CASH ACCOUNT.	
CASH ACCOUNT.  Receipts for the year ending 11th November, 1905, in Ontario on	dy.
	dy.
Receipts for the year ending 11th November, 1905, in Ontario on	ly.
I.—Received by the Corporation for its Own Use.	(Col. 4.)
I.—Received by the Corporation for its Own Use.  A.—Balance 11th November, 1904.  (Col. 1.)	(Col. 4.)
I.—Received by the Corporation for its Own Use.  A.—Balance 11th November, 1904.  (Col. 1.)  \$15,809 19	(Col. 4.)
I.—Received by the Corporation for its Own Use.  A.—Balance 11th November, 1904.  (Col. 1.) \$15,809 19  C.—Receipts on Account of Investments, Loans or debts.	(Col. 4.)
I.—Received by the Corporation for its Own Use.  A.—Balance 11th November, 1904.  3. (ii) In bank (Col. 1.) \$15,809 19  C.—Receipts on Account of Investments, Loans or debts.  (a) On mortgages of realty:  10. (i) Principal \$162.976 24	(Col. 4.)

9 L. C

CASH ACCOUNT.—Continued.		
D.—Receipts of real estate owned beneficially by Corp.	oration.	
17. (b) Rents overdue paid	\$237 50	237 50
E,—Miscellaneous.	,	
19. (b) Premium or bonus on loans	\$262 36	262 36
G.—Receipts from other sources, etc.		
30. (a) Received from Head Office, Scotland	17,539 08 135,522 98 * 750 02	153,812 08
Totals		\$570,926 17
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages or realty	(Col. 1.) \$58,681 23	(Col. 4.)
(e) Insurance or taxes on property mortgaged to the Corporation	2,310 23	<b>\$238,421</b> 80
D.—Management Expenses (other than foregoin  25. (a) Salaries, wages and fees  26. (b) Commission or brokerage  28. (d) Stationery, postage, printing and advertising  29. (e) Law costs  30. (f) Rent  31. (g) Travelling expenses  32. (h) Registration fees	\$9,580 00 137 50 767 69 222 00 1,500 00 40 55 205 00	
E.—Other Expenditures, viz.:	200 00	12,452 74
34. (a) Transmitted to Head Office, Scotland 35. (b) Transmitted to branch in Manitoba 36. (c) Income tax (d) Exchange	\$229,446 83 78,719 97 474 50 75 63	308,716 93
F.—Balances.		,
37. (b) Cash in bank	• • • • • • • • • • • • • • • • • • • •	11,334 70
Totals		\$570,926 17

# MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 11TH NOVEMBER, 1905.

- 1. Amount of Debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of Debentures and deposit receipts issued by the Corporation elsewhere which will mature in 1906, \$125,569.73.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4 Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$472,308.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits and debentures, about 3.60 per cent.; on debenture stock, about 3.90 per cent.
- Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty and on other sources, 6.98 per cent.
- 7. Of the mortgages held by the Corporation \$991,906.69 is on realty situate in Ontario, and \$3,076,501.33 is on realty situate elsewhere.
- 8 Loans transferred to real estate account during 1905 (10), \$8,998.19.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905, No. 16, amount \$22,640.00.
- 10. How often are the securities held by the Corporation valued? Book value made annually, land securities being valued continuously.
- 12. (a) What officers of the Corporation are under bond, and for what sum respectively?

  None.
- 13 When were the accounts of the Corporation last audited? 11th November, 1905.
- 14. Names and addresses of the auditors respectively for 1905, and 1906 (if appointed):
  William Milne, Chartered accountant, and Messrs, James Meston & Co., Chartered accountants, Aberdeen, Scotland.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 30th June and 30th December. 5 per cent. on both dates. 10 per cent. per annum and a bonus of 2½ per cent. paid 30th December, 1905.
- 16 What is the date appointed for the Annual Meeting? 27th December, 1905.
- 17. Date of last Annual Meeting? 27th December, 1904.

### THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

Head Office, Guelph, Ontario.

Incorporated under the Building Societies' Act (Consol. Statutes U.C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society, of Guelph, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham Streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Alexander Baine Petrie, President, Guelph;	February, 1905;	February, 1906.
Robert Melvin, Vice-President, Guelph;	66	66
David Stirton, Director, Guelph;	"	66
H. Howitt, M.D., Director, Guelph;	66	66
John M. Bond, Director, Guelph;	4.6	66
Charles E. Howitt, Director, Guelph;	66	6.6
G. D. Forbes, Director, Hespeler;	"	6.6
J. E. McElderry, Manager-Secretary, Guelph;	6.6	"
v. 1. Industry) manifest books by order		

A.—Permanent capital stock: total amount authorized, \$1,000,000; total amount subscribed, \$820,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description	THE COURT COLLEGE	ınt issued a 1st Decembe		Total amount of actual	Total amount unpaid and constituting an asset of the Corporation.	
${ m Description}.$	No. of shares.	Par Value of shares.		payments thereon.		
1. Fully called stock 2. Partly " " Totals	7,000 9,400 16,400	\$ 50 50	\$350,000 470,000 820,000	\$ 350,000 94,000 444,000	\$ 376,000 376,000	

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

# Capital (Liabilities to Stockholders or Shareholders).

# A .- Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$350,000;	\$350,000 00
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$94,000; total paid thereon	94,000 00
4. (d) Dividends declared in respect of (1) and (2), but not yet paid	17,760 00
5. (e) Unappropriated profits in respect of (1) and (2)	
6. (f) Reserve fund in respect of (1) and (2)	
Liabilities to the Public.	
27. Deposits payable on demand*	
28. Interest on deposits, due or accrued or capitalized 9,277 73	
29. Debentures issued in Canada	
30. Interest due and accrued on (29)	
(Matheum union management representation of the Company of the Com	1,335,681 69

Cr.

Assets.

# I.—Assets of which the Corporation is the Beneficial Owner.

# A .- Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises at Guelph, Ont. (held in freehold) 5. (b) Freehold land (including buildings) other than fore-	\$20,000 00	
going	6,689 45	\$26,689 45
		\$20,069 40

B.—Debts secured by Mortgages of Land.

9.	(a)	Debts	(other	than	item	10)	secured	by	mortgages	of land**	******	1,803,540	96

# C.—Debts not above enumerated for which the Corporation holds securities as follows:

	\$79,740 42	
15. (c) Public School debentures owned by Society	1,721 94	
16. (d) Debts secured by Loan Corporation debentures	3,555 00	
20. (h) Debts secured only by permanent stock or shares		
of the Corporation	3,404 75	
26. (n) Interest due or accrued on items (14 to (20) and		
not included therein	1,049 29	
	92,4	174 40

### E.—Cash.

31. (a) On hand \$8,914 79	
32. (b) In bank, Guelph	WO 100 00
	73,460 09

\*\*Less amount retained to pay prior mortgages, \$12,445.96.

<sup>\*</sup>Note.—Deposits of \$50 and under payable on demand. Over that amount subject to notice if required.

# CASH ACCOUNT.

Receipts for	r the year	ending 31s	t December,	1905.
--------------	------------	------------	-------------	-------

	I.—Received by the Corporation for its Own Use
	A.—Balance from 31st December, 1904.
(Col. 1.) (Total Col. 86,895 40	(i) On hand
. 104,005 30 \$110,900	(ii) In bank
Debts.	C.—Receipts on account of Investments, Loans or I
	(a) On mortgages of realty:—
\$383,527 87	(i) Principal (ii) Interest
2,979 43	(b) On other securities:— (i) Principal
2,819 41 389,326	(ii) Interest or dividends:
orporation.	D.—Receipts from Real Estate Owned Beneficially by Con
\$339 70	(b) Rent of office building
339	F.—Borrowed Money.
	. (b) Borrowed by taking deposits (including interest
\$940,800 94 267,788 50	capitalized)
1,208,589	G.—Receipts from other sources, viz.:
\$3,428 41 . 199 13 	(a) Interest on bank deposit (b) Exchange, collection charges, etc.
	m . 1
, Ψ±,1±2,10±	10191
	Total
	CASH ACCOUNT.
cember, 1905.	
cember, 1905.	CASH ACCOUNT.
ount.	CASH ACCOUNT.  Expenditure for the year ending 31st Dece
ount. (Col. 1.) (Total Col.	CASH ACCOUNT.  Expenditure for the year ending 31st Dece  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  (a) Loaned on mortgages of realty
ount. (Col. 1.) (Total Col. . \$390,743 27	CASH ACCOUNT.  Expenditure for the year ending 31st Dece  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  (a) Loaned on mortgages of realty
ount. (Col. 1.) (Total Col. . \$390,743 27	CASH ACCOUNT.  Expenditure for the year ending 31st Dece  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  (a) Loaned on mortgages of realty
ount. (Col. 1.) (Total Col. \$390,743 27  . 3,530 00 . 350 00 . \$394,623	CASH ACCOUNT.  Expenditure for the year ending 31st Dece  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  (a) Loaned on mortgages of realty
ount. (Col. 1.) (Total Col. \$390,743 27  . 3,530 00 . 350 00 . 350 00 . \$394,623  . \$35,520 00	CASH ACCOUNT.  Expenditure for the year ending 31st Dece  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  (a) Loaned on mortgages of realty
Cunt. (Col. 1.) (Total Col. \$390,743 27  . 3,530 00 . 350 00 . 350 00 . \$394,623  . \$35,520 00 thereon paid,  35,520	CASH ACCOUNT.  Expenditure for the year ending 31st Dece  I.2—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  (a) Loaned on mortgages of realty (b) Loaned or invested in other securities:— (i) On loan corporation's debentures (ii) On loan corporation's stock  E.—Expended on Stock Account.  Dividends paid on permanent stock  C.—Borrowed Money (other than foregoing) or interest the

### CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees       \$9,988         26. (b) Commission and land valuation       2,608         28. (d) Stationery, postage, printing, advertising and other	
office supplies 1,357 29. (e) Law costs 4	40
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates       1,188         31. (g) Travelling expenses       637         32. (h) Registration fees, etc.       135	63 00
33. (i) Other management expenditure	12
34. (a) Caretaking       224         35. (b) Insurance and guarantees       83         36. (c) Repairs       76         Directors' fees and auditors' salaries for 1905       2,755	50 43
F.—Balance.	19,168 45
37. (a) Cash on hand and in banks	73,460 09
Totals	\$1,712,784 09

# MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada, which will mature in 1906 (including overdue Debentures), \$122,154.39.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. Nil.
- Amount of other existing obligations of the Corporation which will mature in 1906, other than deposits. Nil.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906 (including those payable on demand), \$442,406.49.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 2.80 per cent. on debentures, 3.91 per cent.; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 5.79 per cent.; on other securities, 3.65 per cent.
- 7. Of the mortgages held by the Corporation \$1,208,033.42 is on realty situate in Ontario, and \$595,507.54 elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, None written off.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$3,654,961.00.
- 11. How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sum, respectively?

  Manager, \$10,000; other officers, \$10,000; also six firms of Solicitors. By Guarantee Company, with one exception.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905:
   J. W. Kilgour, Guelph; and J. M. Scully, F.C.A., Waterloo. For 1906:
   J. W. Kilgour, Guelph; J. M. Scully, F.C.A., Waterloo.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days, respectively? 2nd January and 2nd July. Rate 8 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? 21st February, 1906.
- 17. Date of last Annual Meeting? 15th February, 1905.

### AGRICULTURAL SAVINGS AND LOAN COMPANY.

Head Office, London, Ont.

### CONSTATING INSTRUMENTS.

- 1872. Declaration of the Agricultural Investment Society and Savings Bank, under Consolidated Statutes of Upper Canada (1859) chap. 53, filed with the Clerk of the Peace for the County of Middlesex, Ontario, May 3rd, 1872.
- 1873. Instrument amalgamated the Society (under the above name) with the London Freehold and Leasehold Land Benefit Building Society, and with the London Union Savings, Loan and Permanent Investment Society; filed in above office, April, 1873.
- 1877, July 23. Order-in-Council, Canada, changing corporate name to Agricultural Savings and Loan Company.

1877, July 28. Order-in-Council, Ontario, making same change of corporate name.

Lending and borrowing powers. Derived from the successive Public General Acts of the Province:—Consolidated Statutes of Upper Canada, chap. 53; R.S.O., 1877, c. 164; R.S.O., 1887, c. 169; R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Agricultural Savings and Loan Company of London, Ont., at the 31st of December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 Dundas Street in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

A. Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$630,200, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
1. Fully paid	12,604	\$ c. 50 00	\$ c. 630,200 00	\$ c. 630,200 00

### LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr. Capital and Liabilities.	,,	
Capital (Liabilities to Stockholders or Shareholder	rs).	
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary joint stock capital fully called; total called, \$; total paid thereon	\$630,200 00 18,906 00 2,498 39 265,000 00	\$916,604 39
Liabilities to the Public.		
27. Deposits payable on notice	\$536,282 05 805,766 00 10,567 18 195,732 18 1,052 08 22,560 48	
40. Other liabilities to the public, viz.: 41. (a) Auditors and English agents	525 00	1 KWO 404 0W
m - 1 1: 1:1:::		1,572,484 97
Total liabilities		
Cr. Assets.		
I.—Assets of which the Corporation is the Beneficial	Owner.	
A.—Immovable Property Owned Beneficially by Corpo	oration.	
1. (a) Office premises situate as follows:—  (i) At London, held in freehold		\$26,000 00
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	\$2,399,773 61 10,310 61	2,410,084 22
C.—Debts not above enumerated for which the Corpora securities as follows:	ation holds	
20. (h) Debts secured only by permanent stock or shares of the Corporation	\$573 97	573 97
E.—Cash.		
31. (a) On hand	3,881 23 35,499 94	39,381 17
F.—Assets not hereinbefore mentioned.		00,001 11
37. (a) Office furniture 38. (b) Rents accrued 39. (c) Stocks	\$500 00 50 00 12,500 00	
		13,050 00

# CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

	er, 1905.	
I.—Received by the Corporation for its Own Use		
A.—Balance from 31st December, 1904.  2. (i) On hand	(Col. 1.) \$2,950 48 46,179 78	(Col. 4.)
C.—Receipts on account of Investments, Loans or D	ebts.	φ <del>4</del> 3,130 20
(a) On mortgages of realty:—  10. (i) Principal	\$289,639 91 120,995 56 33 44	
D.—Receipts from Real Estate Owned Beneficially by Co	rporation.	410,668 91
17. (b) Rents, offices		2,565 00
E.—Miscellaneous.		
18. (a) Commission refunded and sundry special receipts	493 87	493 87
F.—Borrowed Money.		
26. (b) Borrowed by taking deposits, not including \$17,523.09 interest capitalized	895,305 46 478,744 92	1,374,050 38
G.—Receipts from other sources, viz.:		1,014,000 00
30. Bank interest, etc.	\$1,152 87	1,152 87
30. Bank interest, etc.  Totals		
Totals		
Totals		
CASH ACCOUNT.  Expenditure for the year ending 31st Dece	mber, 1905.	
CASH ACCOUNT.  • Expenditure for the year ending 31st Dece	mber, 1905.	
CASH ACCOUNT.  • Expenditure for the year ending 31st Dece  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages  7. (b) Incumbrances on realty paid off (assumed mortgages)	mber, 1905. t. (Col. 1.)	\$1,838,061 29
CASH ACCOUNT.  Expenditure for the year ending 31st Dece  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages  7. (b) Incumbrances on realty paid off (assumed mortgages)  B.—Expended on Stock Account.	mber, 1905. t. (Col. 1.) \$303,861 77 11,171 23	\$1,838,061 29 (Col. 4.) \$315,033 00
CASH ACCOUNT.  • Expenditure for the year ending 31st Dece  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages  7. (b) Incumbrances on realty paid off (assumed mortgages)	mber, 1905. t. (Col. 1.) \$303,861 77	\$1,838,061 29 (Col. 4.) \$315,033 00
CASH ACCOUNT.  Expenditure for the year ending 31st Dece  I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account  1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages  7. (b) Incumbrances on realty paid off (assumed mortgages)  B.—Expended on Stock Account.  8. Dividends on permanent stock  C.—Borrowed Money (other than foregoing) or interest	mber, 1905. t. (Col. 1.) \$303,861 77 11,171 23	\$1,838,061 29 (Col. 4.) \$315,033 00

### CASH ACCOUNT.—Continued.

		100	
D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage, etc. 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates. 31. (g) Travelling expenses 32. (h) Registration fee	\$7,385 00 4,518 07 620 52 117 21 2,378 29 1,129 15 155 00	16,303	24
E.—Other Expenditure.			
34. (a) Repairs to Company's building	\$112 03	112	03
F.—Balance.			
37. (a) Cash on hand and in banks	39,381 17	39,381	17
Totals		. , , ,	29

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation payable in Canada which will mature in 1906, \$355,648.00.
- Amount of debentures issued by the Corporation payable elsewhere which will mature in 1906, \$6,833.33.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, exclusive of deposits. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$328,908.73.
- Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3.328 per cent.; on debentures, 4.05.
- Average rate of interest received by the Corporation during 1905, on mortgages of realty, 5.412 per cent.
- 7. Of the mortgages held by the Corporation, \$2,410,084.22 is on realty situate in Ontario, and none on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, \$4,810.61.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Number 4; amount, \$5,568.67.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$5,020,097.00.
- 11. How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$10,000; Accountant, \$2,000; Teller, \$15,000; Ledger-keeper, \$2,000; Inspector, \$2,000. All by Guarantee Bonds, except \$5,000.
- 13. When were the accounts of the Corporation last audited? Quarter ending 31st December, 1905.
- 14. Names and addresses of the auditors for 1905 and 1906. For 1905, Geo. F. Jewell, F.C.A., and Andrew Dale. For 1906, Geo. F. Jewell, F.C.A., and Andrew Dale.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 2nd January and 2nd July at rate of six per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? 15th February, 1906.
- 17. Date of last Annual Meeting? 16th February, 1905.

### THE LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Acts, Consol. Stat. U.C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 31 James Street south, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Matthew Leggat, President, Hamilton; 15th February.	1905; 21st	February.	1906.
John Waldie, Vice-President, Toronto;		66	
Hon. Thos. Bain, Director, Dundas;	6.6	6.6	
Samuel Barker, M.P., Director, Hamilton;	63	6.6	
Charles Mills, Director, Hamilton;	6.6	6.6	
C. S. Scott, Director, Hamilton;	6.6	6.6	
C. W. Cartwright, Treasurer, Hamilton;	66 .	66	

A. Permanent Capital Stock: Total amount authorized, \$700,000; total amount subscribed, \$700,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1 .- Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Deganistics		int issued a lst Decembe		Total amount of actual	Total amount unpaid and constituting an asset of the Corporation.	
${\bf Description.}$		Par value of shares.		payments thereon.		
Fully paid	7,000	\$ 100	700,000	\$ 700,000	\$	

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

1	Dr. Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Sharehold	ers).	
	A.—Permanent Capital Stock or Shares.		
<b>4</b> . <b>5</b> .	(a) Ordinary joint stock capital fully called; total called, \$700,000; total paid thereon.  (d) Dividends declared in respect of (1) but not yet paid  (e) Unappropriated profits in respect of (1)  (f) Reserve fund in respect of (1)	8,365 01	<b>、</b>
		210,000 00	\$999,365 01
28. 29. 30. 31. 32.	Liabilities to the Public.  Deposits payable on notice Interest on deposits, due or accrued or capitalized Debentures issued in Canada Interest due and accrued on (29) Debentures issued elsewhere than in Canada Interest due and accrued on (31) Other liabilities to the public, viz.:  (a) Directors, auditors, valuators, etc.	271 59 737,930 67 9,838 57 335,665 12 1,899 98	1,494,354 43
	Total liabilities	······································	\$2,493,719 44
	I.—Assets of which the Corporation is the Beneficial	Owner.	
	A.—Immovable Property owned Beneficially by Corp	oration	
5.	(b) Freehold land (including buildings) other than foregoing  B.—Debts secured by mortgages of land.		\$40,800 22
	(a) Debts (other than 10) secured by mortgages of land (b) Debts secured by mortgaged land held for sale		2,252,184 12
	C.—Debts not above enumerated for which the Corp. holds securities as follows:	poration	
15.	(b) Debts secured by municipal bonds or debentures (c) Debts secured by public school debentures (h) Debts secured only by permanent stock or shares	\$112,711 49 3,360 00	
	of the Corporation	7,697 53 14,104 46	
	E.—Cash.		137,873 48
31. 32.	(a) On hand (b) In banks	\$1.208 44 25,317 84	26,526 28
	F.—Assets not hereinbefore mentioned.		201020 20
37. 39.	(a) Company's building	\$16,000 00 20,335 34	36,335 34

20,439 47

# CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

wine.		, 2000.	
	I.—Received by the Corporation for its Own Use	e.	
	A.—Balance from 31st December, 1904.	(0.1.1)	(T) 1 C 1 4 1
	. (a) Cash (not already shown under (1)):		(Total Col. 4.)
3	(-)		\$143 84 62,901 68
	C.—Receipts on account of Investments, Loans or I	Debts.	,
	(a) On mortgages of realty:		
10 11	(i) Principal		
12	(i) Principal	\$592,515 90	592,515 90
13	(ii) Interest or dividends (b) On other securities:	}	
	F.—Borrowed Money.		
	(b) Borrowed by taking deposits		871,935 71 207,650 63
	G.—Receipts from other sources, viz.:		,
30.	(a) Sundries	• • • • • • • • • • • • • • • • • • • •	493 39
	Totals		\$1,735,641 15
_			
	CASH ACCOUNT.		
	Expenditure for the year ending 31st Dece	mber, 1905.	
-	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Accoun-	t.	
1	(a) Loaned on mortgages of realty and other securities	(Col. 1.)	(Total Col. 4.) \$573,090 03
1.			φυτυ,000 00
_	B.—Expended on Stock Account.		10.000.00
8.	Dividends paid on permanent stock		42,000 00
	C.—Borrowed money (other than foregoing) or Interest paid, viz.:	thereon	
18.	(a) Bank account (interest)	**********	1,420 61
19. 20.	(b) Deposits: principal, \$892,401.21; interest, \$3,698.12 (c) Debentures issued in Canada: principal, \$113,-	***************************************	896,099 33
21.	589.24; interest, \$28,012.90	• • • • • • • • • • • • • • • • • • • •	141,602 14
	interest, \$12,748.69	••••••	16,946 19
	D.—Management Expenses other than foregoing	• \	
25.	(a) Salaries, wages and fees	\$9,636 33	
28.	(b) Commission or brokerage	2,961 30 907 02	
29.	(e) Law costs	178 27 $1,600 00$	
31.	(g) Travelling expenses (h) Registration fees and taxes	4,116 55 1,040 00	
ALP MAY 1	(and )	1,040 00	

### CASH ACCOUNT.—Continued

# E.—Other Expenditures, viz.:

34. (a) Debent	ure expenses	1.044 45
36. (c) Office b	ouilding	16,472 65

### F.—Balance.

37. (a	a) Cash on	hand an	nd in	banks	•••••	26,526 28

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# MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$259,784.79.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, \$45,990.00.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, \$406,375.10.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, approximately, \$200,000.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3.256 per cent.; on debentures, 4.06 per cent.; on debenture stock, nil.
- Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 6.353 per cent.; on other securities, 4.331 per cent.
- 7. Of mortgages held by the Corporation, \$938,170.62 is on realty situate in Ontario, and \$1,293,437.38 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. Nil.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 3; amount, \$6,457.64.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$4,386,722.00.
- 11. How often are the securities held by the Corporation valued? Yearly or oftener.
- 12. (a) What officers of the Corporation are under bond and for what sum, respectively? Treasurer, \$10,000; accountant and teller, \$5,000 (each); ledger keeper and inspectors, \$2,000 (each).
- 13. When were the accounts of the Corporation last audited? January, 1906.
- Names and addresses of the auditors, respectively, for 1905 and 1906.
   For 1905:
   W. F. Findlay, F.C.A., and Wm. Marshall.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days, respectively? 1st January and 1st July. 6 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? First Monday in February.
- 17. Date of last Annual Meeting? 15th February, 1905.

### THE SIMCOE LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

The declaration of incorporation was filed with the Clerk of the Peace for the County of Simcoe on the 18th April, 1896. The incorporation was effected under the Building Societies Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V., c. 31, s. 1, which added to the said section 2, subsection 3, as follows:—

"(3) No society constituted or incorporated under this section after the first day of June, 1893, shall have power to loan money or to transact a loaning business or carry on its operations outside the limits of the County in which the society is constituted or incorporated."

By virtue of the above provision, which was continued by the Loan Corporations Act, R.S.O., 1897, c. 205; s. 8 (3. 4), the Company was until 31st May, 1899, a Local Loan Corporation, limited in its operations to the County of Simcoe. The Company having fulfilled the requirements of the said section, was, by Letters Patent of Ontario, bearing date 31st May, 1899, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act.

### ANNUAL STATEMENT

Of the conditions and affairs of the Simcoe Loan and Savings Company of Barrie, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

30th January, 1905; 30th January, 1906.

J. H. Plummer, President, Toronto; 30 C. H. Ross, Vice-President, Barrie, Ont.; Frank Plummer, Director, Toronto; Geo. Ball, Director, Barrie, Ont.; 66 66

O. H. Lyon, Managing Director, Secy., Barrie, Ont.

A. Permanent capital stock; total amount authorized, \$250,000; total amount subscribed, \$110,050, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.			d and sub- nber, 1905.	Total amount	constituting an	
Description.	No. of shares.	Par value.		ments thereon.		
1. Partly called stock	2,201	\$ 50	\$ 110,050	\$ 105,050	5,000	

104.924 05

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

. Capital and Liabilities.

# Capital (Liabilities to Stockholders or Shareholders).

# A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$110,050; total paid thereon	
Liabilities to the Public.	
27. Deposits payable on notice       \$86,279 7         29. Debentures issued in Canada       75,000 0         30. Interest due and accrued on (29)       1,446 5         37. Owing to banks (including interest due and accrued)       4,197 5	0 58
Total liabilities	

# Cr. Assets.

# I.-Assets of which the Corporation is the Beneficial Owner.

# B.—Debts secured by Mortgages of Land.

9. (a) Debts (other	than item 10)	secured by	mortgages of	of land	\$117,010	23
a	-				1.7	

# C.—Debts not above enumerated for which the Corporation holds securities as follows:

23. (k) Life insurance policies	,745 21 ,017 18 ,952 25	
		52,714 64

### D.—Unsecured Debts.

27. (a) Temporary loans	 \$172 01	172 01
z (a) zemperary rouns	*	

# E.—Cash.

31. (a) On hand	2,076 41	2,076 41
-----------------	----------	----------

# F.-Assets not hereinbefore mentioned.

37. (a) Insurance company stock	\$7,462 50
38. (b) Electric Tramway bonds	37,538 35
39. (c) Trust Company stock	399 72
40. (d) Railway bonds	16.539 72
	42.983 76
41. (e) Light and power bonds	42,900 10

		-
T-t-1 consta	\$276.897.3	4

# CASH ACCOUNT.

Receipts	for	the	year	ending	31st	December,	1905.
----------	-----	-----	------	--------	------	-----------	-------

I.—Received by the Corporation for its Own Use			
A.—Balance from 31st December, 1904.	(0.1.1)	(C 1	4.
(b) Cash (not already shown under (1)):—	(Col. 1.)	(Col.	4.)
3. (i) On hand	. \$860 46 13,055 30	\$13,915	76
C.—Receipts on account of Investments, Loans or D	ehts	,,,,,,,,	
(a) On mortgages of realty:—	00000		
10. (i) Principal	\$13,480 73		
11. (ii) Interest	6,265 80		
(b) On other securities:—	18 00 K 10		
12. (i) Principal	47,625 19 6,521 26		
E.—Miscellaneous.		73,892	98
18. (a) Commission, brokerage or remuneration as corporate agent, trustee, etc.	\$286 78	286	78
F.—Borrowed Money.			
25. (a) Bank or other advances, discounts or overdrafts (maximum overdraft)	\$6,436 00 178,426 12		
29. (e) Borrowed otherwise; bank overdraft, 31st December, 1905	4,197 58		
G.—Receipts from other sources, viz.:		189,059	70
30. (a) Refund on loss written off on mortgage	\$251 32	251	32
Total	_	\$277,406	54
CASH ACCOUNT.		· · · · · · · · · · · · · · · · · · ·	
Expenditure for the year ending 31st Dece	mber, 1905.		
I.—Expended on Corporation Account.			
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account		/m . 1./G 1	
	(Col. 1.) \$10,400 00	(Total (Col.	
A.—Sums Loaned or Invested on Capital Account.  1. (a) Loan on mortgages of realty	(Col. 1.) \$10,400 00	(Total (Col. \$86,435	
A.—Sums Loaned or Invested on Capital Account  1. (a) Loan on mortgages of realty  (b) Loaned or invested in other securities	(Col. 1.) \$10,400 00		89
A.—Sums Loaned or Invested on Capital Account  1. (a) Loan on mortgages of realty (b) Loaned or invested in other securities  B.—Expended on Stock Account.	(Col. 1.) \$10,400 00 76,035 89 \$5,252 50	\$86,435 5,252	89
A.—Sums Loaned or Invested on Capital Account  1. (a) Loan on mortgages of realty	(Col. 1.) \$10,400 00 76,035 89 \$5,252 50	\$86,435 5,252	89 50

### CASH ACCOUNT.—Continued.

# D.-Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees       \$1,599 96         26. (c) Commission or brokerage       285 08         28. (d) Stationery, postage, printing and advertising       69 53         30. (f) Fuel, rent, taxes (other than 7 or 32) and rates       212 75         31. (g) Travelling expenses       38 00         32. (h) Registration fee       123 90         33. (i) Other management expenditure       165 00	0.404.00
E.—Other Expenditure.	2,494 22
34. (a) Temporary loans	172 01
37. (a) Cash on hand	\$2,076 41
Totals	\$277,406 54

### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$75,000.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$19,085.50.
- Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3<sup>3</sup>/<sub>4</sub> per cent.; on debentures, 4 per cent.
- Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5½ per cent.; on other securities, 5 per cent.
- 7. Of the mortgages held by the Corporation, all are on realty situate in Ontario.
- 8. Loans written off or transferred to real estate account. None.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of land mortgaged to the Corporation, \$215,000.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?
- 13. When were the accounts of the Corporation last audited? January, 1906.
- Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905,
   C. A. F. Gregory and C. B. Narroway, Barrie. For 1906, not yet appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 30th June, 2½ per cent.; and 31st December, 2½ per cent.
- 16. What is the date appointed for the Annual Meeting? 30th January, 1906.
- 17. Date of last Annual Meeting? 30th January, 1905.

### CANADA PERMANENT MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

### CONSTATING INSTRUMENTS.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company: 63 Vic. c. 129 (Ont.) See also special Act of Canada, 62 V. c. 101 (D.)

### ANNUAL STATEMENT

Of the condition and affairs of the Canada Permanent Mortgage Corporation of Toronto at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 14 to 18 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eleven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

W. H. Beatty, President, Toronto; J. Herbert Mason, Chairman of Board of Direct		05; February, 1906.
Toronto;		
W. G. Gooderham, 1st Vice-President, Toronto;	s 6	* *
W. D. Matthews, 2nd Vice-President;	* *	* *
Ralph K. Burgess, Director;	* *	**
Geo. W. Monk,	6.5	
S. Nordheimer, "	v 6	4.
Frederick Wyld, "	6.6	6.6
Geo. F. Galt. Director, Winning, Man.:	* *	* *
R. T. Riley,	6.6	6.6
J. M. Robinson, "St. John, N.B.;	"	66
R. S. Hudson, John Massey, Joint General Managers, Toron	to; ··	

George H. Smith, Secretary, Toronto;

A. Permanent capital stock; total amount authorized, \$20,000,000; total amount subscribed, \$6,000,000, as more particularly set out in Schedule A. hereto.

#### SCHEDULE A.

### Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
1. Fully called and paid	600,000	8 10	6,000,000	6,000,000	\$

### LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

# Capital (Liabilities to Stockholders or Shareholders.

# A .- Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called and paid 4. (d) Dividends declared in respect of (1), but not yet paid 5. (e) Unappropriated profits in respect of (1) 6. (f) Reserve Fund in respect of (1)	44,708 50
	\$8,423,312 90

# Liabilities to the Public.

27 Deposits payable on demand or 30 days' notice at option			
of Corporation, \$1,274,817 57; on notice,			
\$2,168,516.11	\$3,443,333	68	
28. Interest on deposits capitalized and included in No. 27.			
29. Debentures issued and payable in Canada	3,818,134	37	
30. Interest due and accrued on (29)	42,600 (		
31. Debentures issued in Canada payable elsewhere	9,004,384		
32. Interest due and accrued on (31)	44,000 (		
	44,000	00	
33. Debenture stock issued in Canada and payable else-			
where	438,000 (	00	
34. Interest due and accrued on (33)	8,760 (	00	
40. Other liabilities to the public, viz.:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
41. (a) Commission and sundry unpaid accounts, etc	18,588 9	07	
			0=
_		_ 16,817,801	60
Total liabilities		\$25 241 114	55
TOTAL HANDLINGS		·· www.pari,iii	00

Cr. Assets.

# I.—Assets of which the Corporation is the Beneficial Owner.

# A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—		
1. (a) Omce premises situate as follows:—		
2. (i) At Toronto held in freehold	\$243,986 71	
3. (ii) At Winnipeg, held in freehold	88,789 09	
4. (iii) At St. John, N.B., held in freehold	35,841 34	
(iv) At Regina, Sask., held in freehold	4,376 05	
5. (b) Freehold land (including other than foregoing)	600 00	
		\$373,593 19

# B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortga	ges
of land	\$22,136,164 24
10. (b) Debts secured by mortgaged land held for sale	16,282 48
11. (c) Interest due and accrued on items 9 and 10 and :	not
included therein	321,104 17

22,473,550 89

# BALANCE SHEET.—Continued.

7 26 2 96 1 65 7 62	2
<ul><li>2 96</li><li>1 65</li><li>7 62</li></ul>	3
<ul><li>2 96</li><li>1 65</li><li>7 62</li></ul>	2
1 65 7 62	
<b>2</b> 0	2
4 27	7 - 1,941,09 <b>3</b> 96
3 01	1
7 02	2
3 48	452,876 51
• • • • •	\$25,241,114 55
5 64	
2 97	\$354,008 61
00	
	01,200
14 28	
79	
40	7,293,222 61
	, , ,
27 16	
	4,550,679 43
	6,504 08
08	\$12,265,713 73
	27 16 08

452,876 51

### CASH ACCOUNT.

Expenditure for the year ending 31st December, 1905.

### I.—Expended on Corporation Account.

### A.—Sums Loaned or Invested on Capital Account.

	A.—Sums Loaned of Theested on Capital Account.	
1.	(a) Loaned on mortgages of realty \$3,786,078 70	\$3,786,078 70
	(b) Loaned or invested in other securities:—	
2. 3. 4. 6.	(ii) Loans on this Corporation's stock	3,104,039 34
	B.—Expended on Stock Account.	
8.	Dividend paid on permanent stock	357,081 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. 20. 21.	Bank Interest and exchange	4,290,842 75
	D.—Management Expenses (other than foregoing).	
28. 29.	(c) Advances to agents for commissions, etc	
	etc	272,991 12
	T	
	E.—Other Expenditure, viz.:	
33.	(a) Corporation's buildings, rent and expenses account	1,804 31
	D.—Management Expenses (other than foregoing).	

37. (a) Cash on hand and in bank .....

### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of Debentures issued by the Corporation in Canada which will mature in 1906, \$1,282,480.56.
- 2. Amount of Debentures issued by the Corporation in Canada, payable elsewhere, which will mature in 1906, \$2,031,268 26.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, excluding deposits. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906 approximately, \$5,000,000.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3.50 per cent.; on debentures 3.883 per cent.; on debenture stock 4 per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty and other securities, 6.0558 per cent.
- 7. Of the mortgages held by the Corporation \$10,198,233.75 on realty situate in Ontario, and \$12,275,317.14 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 105; amount, \$223,093.49.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$44,000,000, approximately.
- 11. How often are the securities held by the Corporation valued? Once a year or oftener if necessary.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  All officers and employees holding responsible positions give bonds or security satisfactory to the Corporation.
- 13. When were the accounts of the Corporation last audited? As at December 31, 1905.
- 14. Names and addresses of the auditors respectively for 1905, 1906 (if appointed). For 1905 and 1906: Henry W. Barber, F.S.A.A., and A. E. Osler, O.C.A., Toronto.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 2nd January and 2nd July. 6 per cent. or 3 per cent., half yearly.
- 16. What is the date appointed for the Annual Meeting? 2nd February, 1906.
- 17. Date of last Annual Meeting? 7th February, 1905.

# THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ont.

### CONSTATING INSTRUMENTS.

Incorporated on 12th April, 1876, by Special Act of Canada, 39 V., c. 57, which was amended by 40 V. (1877), c. 76 (D); and by 50-51 V., c. 110 (D).

For the lending powers. See 39 V. (1876), c. 57 (D), s. 3, as amended by 40 V., c. 76 (D).

As to the agency and guarantee powers. See 40 V. (1877), c. 76 (D), secs. 1, 6, 7.

As to the borrowing powers. See 50-1 V. 1887), c. 110 (D), secs. 1, 6, 7.

As to the lending and the borrowing powers. See also L. Corp. Act, R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the British Canadian Loan and Investment Company (Limited), of Toronto, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

A. H. Campbell, President, Toronto, Ont.; 3rd February, 1905; 7th February, 1906. Sir Henry M. Pellatt, Vice-Pres., Toronto, Ont.; 23rd Nov., 1905; "Samuel Trees, Director, Toronto, Ont.; """
W. R. Brock, Director, Toronto, Ont.; """
Wm. Ince, Jr., Director, Toronto, Ont.; """
A. H. Campbell, Jr., Director, Toronto, Ont.; """
Edward R. Greig, Toronto, Ont.; """
Ernest S. Ball, Manager, Toronto, Ont;

A. Permanent capital stock; total amount authorized, \$5,000,000; total amount subscribed, \$2,000,000.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Last call made: Date of issue. Rate per cent.: Twenty. Gross amount, \$398,-581.87. Amount paid thereon, \$398,581.87.

Description.	No of shares.		Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1. 20 per cent. called	20,000	\$ 100	<b>2,000,000</b>	\$ c. 398,581 87	\$ c. 1,601,418 13
Total	20,000		2,000,000	398,581 87	1,601,418 13

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

### BALANCE SHEET AS AT 31st DECEMBER, 1905.

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2	^	۰

Dr.	Capital and Liabilities.	
	Capital (Liabilities to Stockholders or Shareholders).	
	A.—Permanent Capital Stock or Shares.	
4. 5.	(b) Ordinary joint stock capital, 20 per cent. called; total called, \$398,581.87; total naid thereon \$398,581.87; dd) Dividends declared in respect of (2) but not yet paid (e) Unappropriated profits in respect of (2)	\$480,932 79
ten	Note.—Liabilities reported in 1904 under A, but writoff in 1905, (not extended) \$9,964.55.	4 0 / 0 0 0
	Liabilities to the Public.	
32.	Debentures issued elsewhere than in Canada	
41. 43.	(a) Due agents in Edinburgh	
	tomers	156,340 25
	Total	\$637,273 04
Cr.	Assets.	
	I.—Assets of which the Corporation is the Beneficial Owner.	
	A.—Immovable Property Owned Beneficially by Corporation.	
5.	(b) Freehold land (including buildings) other than foregoing	\$21,664 66
	B.—Debts secured by Mortgages of Land.	
10.	(a) Debts (other than item 10) secured by mortgages of land \$324,398 96 (b) Debts secured by mortgaged land held for sale 8,297 35 (c) Interest due or accrued on items 9 and 10 and not included therein 9,684 52	040 000 00
	C.—Debts not above enumerated for which the Corporation holds securities as follows:	342,380 83
22. 23.	(c) Debts secured by public school debentures	946 700 70
20	E.—Cash.	246,728 79
32,	(b) In banks:     In Canada	11,439 78
	F.—Assets not hereinbefore mentioned.	11,200 10

### CASH ACCOUNT.

# Receipts for the year ending 31st December, 1905.

· · · · · · · · · · · · · · · · · · ·	•
I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	
	151 35 374 63 \$42,525 98
C.—Receipts on account of Investments, Loans or Debts.	
	320 47 332 85
(b) On other securities:—  12. (i) Principal on collaterals (stocks)	735 60
D.—Receipts from Real Estate Owned Beneficially by Corporation	555,388 92 on.
16. (a) Şales	200 00 212 00
E.—Miscellaneous.	1,412 00
	355 91 12 76
G.—Receipts from other sources, viz.:	368 67
(b) Received from sundry persons	500 45 .85 32 .25 33
Totals	
CASH ACCOUNT.	
Expenditure for the vear ending 31st December, 1	905.
I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
1. (a) Loaned on mortgages of realty \$1	76 92
(b) Loaned or invested in other securities, viz.: 2. (i) On collaterals (stock loans)	20 48
7. (d) Incumbrances on realty paid off	\$367,397 40 47 39
(e) Insurance or taxes advanced on property mort- gaged to the Company	01 33 8,448 72
B.—Expended on Stock Account.	0,440 12
8. Dividends on permanent stock \$19,9	29 10 19,929 10
C.—Borrowed Money (other than foregoing) or interest thereon paid	d, viz.:
21. (d) Debentures issued elsewhere: Principal, \$180,- 261.33; interest, \$10,906.87	68 20 191,168 <b>2</b> 0

### CASH ACCOUNT.—Continued.

95 (-) G-1i			
25. (a) Salaries, wages and fees, and directors' and auditors' fees	\$3,876 66		
26. (b) Commission or brokerage	326 33		
27. (c) Advances to agents	161 34		
28. (d) Stationery, postage, printing and advertising	189 71		
29. (e) Law costs	950 00 951 98		
31. (g) Travelling expenses	16 45		
33. (i) Other management expenditure	458 37		
(j) Scottish expenses	483 06		
E.—Other expenditures, viz.:		7,413	90
34. (a) Taxes and repairs on properties owned beneficially			
by the Company	\$1,484 58		
35. (b) On Contingent Account	887 25 237 74		
36. (c) Exchange	231 14	2,609	57
F.—Balance.		2,000	
37. (a) Cash on hand and in banks		11,439	78
Totals		\$608,406	67

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, \$154.\$60.60.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. Estimated, \$250,707.63.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, none; on debentures, 33 per cent.; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, and on other securities, 5.85 per cent.
- 7. Of the mortgages held by the Corporation, \$270,096.16 is on realty situate in Ontario, and \$62,600.15 on realty elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. Nil.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Nil.
- 10. Aggregate market value of land mortgaged to the Corporation. Estimated, \$678,759.93.
- 11. How often are the securities held by the Corporation valued? At end of the Company's financial year.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  Manager, \$5,000: Accountant, \$2,000.
  - (b) By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? 31st December, 1905.
- Names and addresses of the auditors respectively in 1905 and 1906. For 1905, H. W. Eddis, F.C.A., Toronto, and T. McCleary, Toronto. For 1906, not yet appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 30th June and 31st December; 5 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? 7th February, 1906.
- 17. Date of last Annual Meeting? 1st February, 1905.

### THE CREDIT FONCIER FRANCO-CANADIEN.

Head Office, 30 St. James St., Montreal.

As to the Paris Board of Management ("Paris Committee,") see 43 4 V., c. 60 (Q.), secs. 30-35. 47 V., c. 62 (Q.), Sched. A., Art. 51, enacts as follows: "The general meetings shall be held before the 31st of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the meeting."

Agent for Ontario: William Edwin Long, Toronto.

#### CONSTATING INSTRUMENTS.

43-4 V., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V., c. 52, infra.

44 V., c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic., c. 41 (D), s. 20.)

44 V., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V., c. 84, Province of Quebec, amends 43-4 Vic., c. 60 (Q.).

46 V., c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 V., c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V., c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900), c. 74, Province of Quebec. An Act to amend the Charter of the Credit Foncier Franco-Canadien.

#### ANNUAL STATEMENT

Of the condition and affairs of the Credit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 St. James Street, in the City of Montreal, in the Province of Quebec.

The chief agency for Ontario is situated at 73 Victoria Street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is Toronto, in the Province of Ontario.

The Board is constituted of eleven directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:—

07
06
06
07
07
08
08
08
07
06
08

A.—Permanent capital stock: Total amount authorized, \$4,784,689; total amount subscribed, \$4,784,689, as more particularly set out in Schedule A hereto.

Dr.

42.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts. Last call made; Date, January, 1905; Rate per cent., 123.

Gross amount, \$602,979.20; Amount paid thereon, \$602,979.20.

Description.	No. of shares.	Par value of hares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2. $37\frac{1}{2}$ per cent. called	50,000	francs 500	\$ c. 4,784,689 00	\$ c. 1,799,151 45	

### LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905. (Not printed.)

# BALANCE SHEET AS AT 31ST DECEMBER, 1905. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A .- Permanent Capital Stock or Shares.

4. 5. 6.	(b) Ordinary joint stock capital, 37½ per cent. called; total called, \$1,799,151 45; total paid theron (d) Dividend declared in respect of (2), but not yet paid (e) Unappropriated profits in respect of (2), (29), (31) (f) Reserve fund in respect of (2), (29), (31) (g) Contingent fund in respect of (2), (29), (31)	3,750 2J 226,834 89 106,441 39 294,922 23	9
	Liabilities to the Public.		
29.	Debentures issued in Canada	\$76,328 71	<u>l</u>
<b>3</b> 0.	Interest due and accrued on (29)	1,962 50	)
31.	Debentures issued elsewhere than in Canada	9,450,862 30	)
32.	Interest due and accrued on (31)	77,785 89	)
	Due on loans in process of completion or to pay assumed		
	mortgages	259,607 69	)
40.	Other liabilities to the public, viz.:	,	
41.	(a) Due on debentures and coupons not yet presented	23,157 28	3

Cr. Assets.

I .- Assets of which the Corporation is the Beneficial Owner.

(b) Sundries .....

A.—Immovable Property Owned Beneficially by Corporation.

1. (a)	Office premises situate as follows:	
2.	(i) At Montreal, held in freehold	\$112,325 30
3.	(ii) At Quebec	14,000 00
4.	(111) At Edmonton	21,334 28
5. (b)	Freehold land (including building) other than fore-	
	going	32,34571

B .- Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages

of land ..... .....\$10,916,418 00 11. (c) Interest due or accrued on item 9 and not in-

cluded therein ..... 107,194 64

- 11,023,612 64

\$180,005 29

9.898,008 51

8.304 14

# BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation ities as follows:	holds secur-	
14. (b) Debts secured by Municipal Bonds or Debentures 15. (c) Debts secured by Public School Debentures 22. (j) Debts secured by debentures of incorporated com-	\$332,954 08 4,111 <b>72</b>	
panies  23. (k) Debts secured by seigniorial rentes  24. (l) Debts secured by stock of incorporated companies  25. (m) Call loans	195,987 13 87,860 97 3,500 00 251,161 87	
E.—Cash.		875,575 77
31 (a) On hand	\$464 50	
32. (b) In banks: In France	19,004 94	
In Canada	206,507 64	225,977 08
F.—Assets not hereinbefore Mentioned.		
Total assets	• • • • • • • • • • • • • • • • • • • •	.\$12,329,108 68
CASH ACCOUNT.		
Receipts for the year ending 31st Decemb	er, 1905.	
For the Province of Ontario only	,	
A.—Balance from 31st December, 1904.	(011)	(T) ( 1 C) 1 ( )
(b) Cash not already shown under (1): 3. On hand and in bank		(Total Col. 4.) \$22,145 24
C.—Receipts on account of Investments, Loans or De		,
(a) On mortgages of realty:—		
10. (i) Principal	\$41,904 38 37,653 72	
(iii) Insurance, etc., advanced borrowers, and	,	
(b) On other securities:	1,773 75	
(b) On other securities: 12. (i) Principal	100,000 00	
13. (ii) Interest or dividends	5,936 22	187,268 07
D.—Receipts from Real Estate Owned Beneficially by the	Corporation	201,200 01
17. (b) Rents	_	43 00
E.—Miscellaneous.		,
9. (b) Premium or bonus on loans	• • • • • • • • • • • • • • • • • • • •	345 28
8. (a) Commission, brokerage, etc.	******	345 28
8. (a) Commission, brokerage, etc	***********	
8. (a) Commission, brokerage, etc.		345 28 395.020 00
8. (a) Commission, brokerage, etc		
8. (a) Commission, brokerage, etc.  G.—Receipts from other sources.  30. (a) Received from Head Office		395.020 00
8. (a) Commission, brokerage, etc.  G.—Receipts from other sources.  30. (a) Received from Head Office  Total		395.020 00
8. (a) Commission, brokerage, etc.  G.—Receipts from other sources.  30. (a) Received from Head Office  Total  CASH ACCOUNT.		395.020 00
8. (a) Commission, brokerage, etc.  G.—Receipts from other sources.  30. (a) Received from Head Office  Total  CASH ACCOUNT.  Expenditure for the year ending 31st Decem  For the Province of Ontario only.		395.020 00
8. (a) Commission, brokerage, etc.  G.—Receipts from other sources.  30. (a) Received from Head Office  Total  CASH ACCOUNT.  Expenditure for the year ending 31st Decem  For the Province of Ontario only.  1.—Expended on Corporation Account.	nber, 1905.	395.020 00
8. (a) Commission, brokerage, etc.  G.—Receipts from other sources.  30. (a) Received from Head Office  Total  CASH ACCOUNT.  Expenditure for the year ending 31st Decem  For the Province of Ontario only.	nber, 1905.	395.020 00

#### CASH ACCOUNT.—Continued.

2. (i) Short Date Loan	250,000 00		
7. (e) Insurances, etc., advanced on property mortgaged to the Corporation	1,715 03	\$576,125	74
D.—Management Expenses (other than foregoing)  25. (a) Salaries, wages and fees	\$3,584 81 1,099 06 329 41 5 00 559 80 114 77 300 00 438 75	<b>40.0</b> ,120	
E.—Other Expenditure, viz.:		6,431	60
34. (a) Repairs to property	<i>t</i>	60	00
37. (b) Cash on hand and in banks		22,204	25
Total		\$604,821	59

### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906.
- Average rate of interest per annum paid by the Corporation during 1905. On deposits, no deposits; on debentures, about 4 per cent.; on debenture stock, no debenture stock.
- Average rate of interest per annum received by Corporation during 1905.
- mortgages of realty, about 5 per cent.; on other securities, same.

  Of the mortgages held by the Corporation, \$875,503 33 is on realty situate in Ontario, and \$10,040,914.67 is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1905, \$850. 8.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No., 1; amount, \$850.

  Aggregate market value of the land mortgaged to the Corporation. About 9.
- 10. \$22,000,000.
- 11. How often are the securities held by the Corporation valued? At no regular periods.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  General Manager to the extent of 100 shares of the Company's stock, and the directors to the extent of 50 shares each.
- When were the accounts of the Corporation last audited? February, 1905. 13.
- Names and addresses of the auditors for 1905. Hon. A. Desiardins and J. O. Gravel, Montreal, Que. For 1906: Hon. A. Desjardins and J. O. Gravel, Mont-14. real, Que.
- 15. What were the dividend days of the Corporation in 1905 and what rate or rates of dividends were paid on those days respectively: 1st June, 1905, at the rate of fcs. 8 per share of fcs. 125 paid up on fcs. 500 shares, as at 31st December, 1905.
- 16. What is the date appointed for the Annual Meeting? Between the 20th and 31st of May.
- Date of last Annual Meeting? 24th May, 1905.

### THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

Head Office, Toronto. (38 Vic. c. 62 (D) s. 2).

### CONSTATING INSTRUMENTS.

As recited in the Preamble of 38 Vic. 62 (D), the Company was incorporated under the Building Societies Act, Consol. Stat. U. C. chap. 53. The declaration of incorporation was filed on the 19th August, 1869, with the Clerk of the Peace for the County of York. The corporate name was The Imperial Building, Savings and Investment Company (Decl. Book II, 47).

In 1875 the corporate name was changed by 38 V. c. 62 (D) to The Imperial Loan and Investment Company (sec. 1). The existing Corporation was continued under the

new name, with its head office at Toronto, (sec. 2).

Section 3 enacts: "3. The said Company shall not under its new name be deemed a new corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that previously to such change had been held, exercised and enjoyed by the said 'Imperial Building, Savings and Investment Company' in as full and ample a manner as if the said Company had continued to exist under its original name; and all statutory provisions applicable to the said company shall continue applicable to the said Imperial Loan and Investment Company.

In 1881, by Letters Patent of Canada, dated 11th June, the Company was reincorporated "under The Canada Joint Stock Companies Act, 1876, by the name of the Imperial Loan and Investment Company of Canada (Limited) and as a loan company within the meaning and provisions of the said last mentioned Act, with their now existing capital of one million dollars."

For the lending and the borrowing powers see R. S. C. (1886), c. 119, secs. 88-98; and the Loan Corporations Act, R. S. O. 1897, c. 205.

See Statutes of Canada, 1899, 62-3 Vic. c. 116.

### ANNUAL STATEMENT

Of the conditions and affairs of the Imperial Loan and Investment Company of Canada, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said

The head office of the Corporation is at No. 32-34 Adelaide Street E., in the City of

Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1905, were as follows, together with their respective terms of office:

John H. Tilden, President, Hamilton, Ont.; February, 1905; February, 1906.

D. A. Burns, Vice-President, Toronto, Ont.; Thomas T. Rolph, Director, Toronto, Ont.; W. M. Douglas, K.C., Director, Toronto, Ont.; Ed. L. Taylor, Director, Winnipeg; 66 66 66 66 66 66 66 Thos. T. Rolph, Secretary, Toronto, Ont.;

A. Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$839,850, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1. Fully called	$ \begin{array}{r} 6,298\frac{1}{2} \\ 2,100 \\ \hline 8,398\frac{1}{2} \end{array} $	\$ 100 100	\$ 629,850 210,000 839,850	\$ c. 629,668 76 *105,798 85 735,467 61	\$ c. 181 24 151 15

<sup>\*</sup>Paid in advance of calls \$21,798.85.

### LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed).

### BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Capital and Liabilities.

### Capital (Liabilities to Stockholders or Shareholders).

### A .- Permanent Capital Stock or Shares.

A.—Permanent Capital Stock or Shares.			
<ol> <li>(a) Ordinary joint stock capital fully called; total called, \$629,850; total paid thereon</li> <li>(b) Ordinary joint stock capital, 40 per cent. called; total called, \$84,000; total paid thereon</li> <li>(cc) Joint stock capital paid in advance of calls</li> <li>(d) Dividends declared in respect of (1), (2) and (3), but not yet paid</li> <li>(f) Reserve fund in respect of (1), (2) and (3)</li> <li>(g) Contingent fund in respect of (1), (2) and (3)</li> </ol>	\$629,668 76 84,000 00 21,798 85 18,386 65 65,000 00 15,743 02		
C. Liability to S'ockholders or Shareholders other than as shown under A or B, viz.:			
26. Profit and Loss		9,770	12
Liabilities to the Public.		\$844,367	40
<ul> <li>27. Deposits (including unclaimed deposits) payable on demand</li> <li>28. Interest on deposits, due, or accrued or capitalized</li> <li>29. Debentures issued in Canada</li> <li>30. Interest due and accrued on (29)</li> <li>31. Debentures issued elsewhere than in Canada</li> <li>32. Interest due and accrued on (31)</li> <li>37. Owing in banks</li> </ul>	\$ 20,334 62 544 62 18,500 00 247 07 491,342 44 5,004 61 36,031 46	572,004	82

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A .- Immovable Property Owned Beneficially by Corporation.

5 (h) Fresh ld lead (including building) when the

B.—Debts secured by mortgages of land.

9. (a) Debts (other than item 10) secured by mortgages

of land \$943.031 29

10. (b) Debts secured by mortgaged land held for sale..... 19,800 00

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation

 22. (j) Stocks owned by Company
 340,000 00

 23. (k) Debts secured by stocks
 11,343 18

374,580 49

\$ 23,237 31

\$48,427 00

962,831 29

11 L. C.

# BALANCE SHEET.—Continued.

BALANCE SHEET.—Continued.	
E.—Cash.  31. (a) On hand \$10,334 21  32. (b) In banks 20,199 23	30.533 44
Total assets	
CACAT ACCOUNT	
CASH ACCOUNT.  Receipts for the year ending 31st December, 1905.	
Receipts for the year ending 51st December, 1205.	
I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	Total Col. 4.)
(b) Cash (not already shown under (1)):	10tai Coi. 4.)
2. (i) On hand 3. (ii) In bank	\$11,932 87 8,636 66
B.—Sums received wholly or partly on Capital Stock.	ŕ
4. (aa) Joint Stock Capital received in advance of call	24 10
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:—	
10. (i) Principal 11. (ii) Interest	168,051 97 82,008 <b>2</b> 0
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17, (b) Rents	13,046 18
F.—Borrowed Money.	00 001 77
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	33,691 55 33,576 00
29. (e) Borrowed otherwise	<b>3</b> 5,474 <b>7</b> 5
30. (a) Loans on stock	33,919 50
(b) Interest on stock	4,770 76
Totals	\$425,132 54
CASH ACCOUNT	
Expenditure for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	(Total Col. 4.)
1. (a) Loaned on mortgages of realty	\$202,302 69
2. (i) Stocks	28,893 70
7. (e) Insurance and taxes advanced on property mortgaged to the Corporation	7,244 79
B.—Expended on Stock Account.	20 770 00
8. Dividends paid on permanent stock	36,772 80

#### CASH ACCOUNT.—Continued.

(a) Park account (Principal and interest)	0.707	0/
18. (a) Bank account (Principal and interest)	2,737	
20. (c) Debentures issued in Canada: Principal, \$17,000; interest,	16,028	10
\$1,438.28	18,438	28
21. (d) Debentures issued elsewhere: Principal, \$34,188.33; interest,	,	
\$24,957.73	59,146	00
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees	9,372	0
26. (b) Commission or brokerage	993	-
28. (d) Stationery, postage, printing and advertising	521	
29. (e) Law costs	1,065	
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates	1,046	
B1. (g) Travelling expenses	118	
32. (h) Registration fee 33. (i) Other management expenditure	105 6,284	
oo. (1) Other management, expenditure	0,204	U
E.—Other Expenditure.		
34. (a) Sterling exchange and debenture expenses	2,723	3
35. (b) Manitoba and Ontario Government taxes	803	
F.—Balance.		
37. (a) Cash on hand and in banks	30,533	4
Totals	\$425,132	5

### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$3,000.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, \$152,233.15.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$39,919.95.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3.90 per cent.; on debentures, 4 per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 6.50 per cent.; on other securities, 5.50 per cent.
  7. Of the mortgages held by the Corporation, \$423,516.80 is on realty situate in Ontario,
- and \$587,741.49, is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of land mortgaged to the Corporation, estimated \$2,500,000.
- 11. How often are the securities held by the Corporation valued? As occasion may
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary, \$5,000; accountant, \$3,000; cashier, \$1,000; clerk, \$1,000. (b) By Guarantee Company.
- 13. Date. When were the accounts of the Corporation last audited? To 31st December, 1905.
- 14. Names and addresses of the auditors for 1905 and 1906 (if appointed): For 1905, T. E. P. Trew, T. McLeary, Toronto. For 1906: T. E. P. Trew, and T. Mc-Leary, Toronto.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 2nd January and 2nd July, 5 per cent, per annum.
- 16. What is the date appointed for the Annual Meeting? 5th February, 1906.
- 17. Date of last Annual Meeting? 6th February, 1905.

### THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under Chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. Consol. Stat. U.C., c. 53; R.S.O., 1877, c. 164; and R.S.O., 1887, c. 169.

#### Annual Statement

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Thomas H. Purdom, K.C., Pres., London, Ont.;	13th Feb., 1906;	12th Feb., 1907.
John Ferguson, Vice-President, London, Ont.;	66	
W. J. McMurtry, Director, Toronto, Ont.;	"	"
Rev. J. H. Starr, Director, Toronto, Ont.;	"	6.6
Wm. Bettridge, M.B., Director, Strathroy, Ont.;		"
John Purdom, Director, London, Ont.;	"	.66
Francis Love, P.M., Director, London, Ont.;	"	66
Samuel Wright, Director, London, Ont.;		66
Nathaniel Mills, Manager, London, Ont.;		"

A. Permanent capital stock; total amount authorized, \$1,500,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.	
Fully called	20,000	\$ c 50 00	\$ e	\$ c	\$ c 65,402 54	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed.)

\$49,967 00

	BALANCE SHEET AS AT 31st DECEMBER, 1905.		
Dr	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
4. 6.	(a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon 347 46 (d) Dividends declared in respect of (1) and (2), but not yet paid 18,685 00 (f) Reserve fund in respect of (1), (2) 80,000 00 (g) Contingent fund in respect of (1), (2) 18,688 05	\$1,051,970	51
	Liabilities to the Public.	, ,	
29. 30	Deposits payable on demand       \$793,231 24         Debentures issued in Canada       83,679 50         Interest accrued on (29)       1,695 79         Debentures issued elsewhere than in Canada       271,658 22         Interest accrued on (31)       1,360 35	1,151,625	10
	Total liabilities		
Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts secured by Mortgages of Land.		
	(a) Debts (other than item 10) secured by mortgages of land	\$2,073,108	44
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20.	(h) Debts secured only by permanent stock or shares of the Corporation	63,711	06
	E.—Cash.		
31. 32.	(a) On hand       \$4,062 87         (b) In banks       61,713 24		
	F.—Assets not Hereinbefore Mentioned.	65,776	11
37.	(a) Office fittings	1,000	00
	Total assets	\$2,203,595	61
	CASH ACCOUNT.		W 1 24VR
	Receipts for the year ending 31st December, 1905.		
	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1904		
2. 3.	(Col. 1.)  (a) Cash (not already shown under (1)):—  (i) On hand  (ii) In banks  (Col. 1.)  \$3.083 72	Total (Col. 4	1.)
		\$49.967.0	00

### CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:—	
10. (i) Principal	\$164,404 13 110,547 93
(b) On other securities:—	
(i) Principal	7,521 24 2,649 79
F.—Borrowed Money.	
26. (b) Borrowed by taking deposits	939,096 <b>21</b> 147,071 <b>94</b>
Totals	\$1,421,258 24
CASH ACCOUNT.	
Expenditure for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account. (Col. 1.)	Total (Col. 4.)
1. (a) Loaned on mortgages of realty	\$192,668 52
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock	37,370 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.	•
19. (b) Deposits: Principal, \$940,938.79; interest, \$27,253.91	968,192 70
20. (c) Debentures issued in Canada: Principal, \$31,352.50; interest, \$3,568.66	34,921 16
\$10,301.64	110,311 60
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than 7 and 32) and rates 31. (g) Travelling expenses 32. (h) Registration fee	6,883 00 2,235 69 866 42 27 20 1,213 41 112 45 150 00
E.—Other expenditures, viz.:	
34. (a) Telephone and telegraph	133 55 396 43
F.—Balance.	
37. (a) Cash on hand and in bank	65,776 11
Totals	\$1,421,258 24

### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$26,979.50.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, \$67,111.32.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. Exclusive of deposits, none.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$171,273.38.
- Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3.65 per cent.; on debentures, 3.985 per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.32.
- 7. Of the mortgages held by the Corporation, \$2,073,108.44 is on realty situate in Ontario, and none on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, \$1,930.03.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Number 2; amount, \$176.85.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$3,189,724.88.
- 11. How often are the securities held by the Corporation valued? Annually,
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  Manager, \$10,000; Accountant, \$5,000; Teller, \$5,000. All executed by Guarantee Companies except Accountant, whose bond is executed by private individuals.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).

  For 1905, John Lochead and A. McPherson, London, Ont. For 1906, John Lochead and A. McPherson, London, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 1st January and 1st July, at rate of 4 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? Second Tuesday in February each year.
- 17. Date of last Annual Meeting? 14th February, 1905.

# THE CANADIAN SAVINGS AND LOAN COMPANY, OF LONDON, CANADA.

Head Office, London, Ontario.

Incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd September, 1875. (Decl. Book I. 67).

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

#### Annual Statement

Of the conditio nand affairs of the Canadian Savings and Loan Company, of London, Canada, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 420 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constitued of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

A. Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, \$750,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts

Degazintion		int issued a 1st Decemb		Total amount of	Total amount unpaid and constituting an asset of the Corporation.	
${ m Description}.$	No. of shares.	Par value of shares.				
1. Fully paid	15,000	<b>\$</b> 50	\$ 750,000	\$ 75 <b>0</b> ,000	\$	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

(Not printed.)

	T AS AT 31ST DECEM	BER, 1905.		
Capital (Liabilities of St	ockholders or Shareholde	rs).		
A.—Permanent Ca	pital Stock or Shares.			
<ol> <li>(a) Ordinary capital fully call 000; total paid thereon</li> <li>(e) Unappropriated profits in r</li> <li>(f) Reserve fund in respect of Amalgamation adjustment a</li> </ol>	espect of (1)(1)	\$750,000 00 18,988 82 245,000 00 70,000 00	\$1,083,988	82
Liabilities	to the Public.			
<ul> <li>27. Deposits (including unclaimed of tice</li></ul>	29)	\$574,002 02 685,455 23 9,822 24 72,666 15	1,341,945	64
Total liabilities		-	\$2,425,934	46
Cr.	Assets.			
I.—Assets of which the Corp	oration is the Beneficial	Owner.		
A.—Immovable Property Ow	ned Beneficially by Corpo	oration.		
1. (a) Office premises situated as f	ollows:—			
2. (i) At London, Ontario, h	eld in freehold	\$18,000 00	\$18,000	00
B.—Debts Secured	by Mortgages of Land.			
9. (a) Debts (other than item 10) a land		\$2,376,943 83 2,000 00	2,378,943	83
C.—Debts not above enumerate Securities	d for which the Corpora as follows:	tion holds		
<ul><li>14. (b) Debts secured by Municipal</li><li>16. (d) Debts secured by Loan Corp</li><li>20. (h) Debts secured only by perm</li></ul>	porations' Debentures anent stock or shares of	\$1,171 65 1,366 50		
the Corporation	nce policies	14,449 39 7,217 00 1,335 00	OH MOO	Pr. A
E	–Cash.		25,539	54

31.	(a)	On	hand	 	3,451	09
			_	-		

### CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	(Cal. 4.)
2. (b) Cash not already shown under (1):—       \$4,911 02         3. (ii) In bank       \$22,525 51	(Col. 4.) \$27,436 53
C.—Receipts on Account of Investments, Loans or Debts.	
(a) On mortgages of realty:—	
10. (i) Principal 11. (ii) Interest	450,239 98
(b) On other securities:— 13. (ii) Interest or dividends	2,192 82
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16. (a) Sales	640 00 341 28
E.—Miscellaneous.	
19. (b) Premium or bonus on loans	2,598 56
F.—Borrowed Money.	
25. (a) Bank or other advances, discounts or overdrafts 26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	72,666 <b>15</b> 1,258,030 <b>49</b> 183,261 <b>25</b>
G.—Receipts from other Sources.	•
30. (a) Town debenture  (b) Loan Company's stock  (c) Life insurance policies  (d) Loan Company's debenture	229 45 787 50 273 77 204 50
Totals	\$1,998,902 28
· CASH ACCOUNT.	
Expenditure for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
1. (a) Loaned on mortgages of realty	\$365,881 27
2. (i) Shareholders on stock	6,499 65 500 00
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock	45,000 00
	40,000 00

#### CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19. (b) Deposits: principal, \$1,333,136.23; interest, \$18,536.60	1,351,674	83
20. (c) Debentures issued in Canada: principal, \$179,575; interest, \$27,-624.97	207,199	97
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates 31. (g) Travelling expenses 32. (h) Registration fee 33. (j) Other management expenditure	10,795 2,454 932 1,062 1,610 586 157 462	27 97 74 32 50 00
E.—Other Expenditure, viz.:		
34. (a) Repairs to office building 35. (b) Orders in Council 36. (c) Expenses re amalgamation	56 150 427	
F.—Balance.		
37. (a) Cash on hand and in banks	3,451	09
Total	\$1,998,902	28

# MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$309,613.35.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable
- to the Corporation in 1906, \$274,666.04.

  5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 3.018 per cent.; on debentures, 4.105; on debenture stock. None.

  6. Average rate of interest per annum received by the Corporation during 1905 on
- mortgages of realty, 5.222 per cent.; on other securities, per cent.

  7. Of the mortgages held by the Corporation, \$2,376,940.83 is on realty situate in On-
- tario, and none on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account in 1905, \$6,266.20.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings No. 4; amount, \$6,266.20. have been taken by the Corporation in 1905.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$4,479,080.00.
- 11. How often are the securities held by the Corporation valued? Yearly. 12. (a) What officers of the Corporation are under bond and for what sum, respectively? Manager, \$5,000; teller, \$5,000; accountant, \$3,000; and ledger-keeper, \$2,000. By Guarantee Companies.
- 13. When were the accounts of the Corporation last audited? 31st January, 1906. 14. Names and addresses of the auditors, respectively, for 1905 and 1906. For 1905: A. Ellis and C. B. Edwards, B.A., London, Ont. For 1906, Geo. F. Jewell, F.C.A., and Alfred Booker, London, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days, respectively? June 30th and December 31st. 6 per cent.
- 16. What is the date appointed for the Annual Meeting? 14th February, 1906.
- 17. Date of last Annual Meeting? 8th February, 1905.

#### THE STANDARD LOAN COMPANY.

Head Office, Toronto, Ont.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book II., 133). The original corporate name was "The Orange-ville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to The Standard Loan Company. By the same Order-in-Council the head office was changed from Orangeville to Toronto.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Standard Loan Company at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide St. East, in the City of

Toronto.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Alexander Sutherland, President, Toronto; 22nd February, 1905; 21st Feb., 1906. W. S. Dinnick, Vice-President and Manager, Toronto; "

Rt. Hon. Lord Strathcona and Mount Royal, London, England;

19th Nov., 1904; 21st February, 1906. 22nd February, 1905; 21st Feb., 1906.

Hugh S. Brennan, Director, Hamilton; Thos. B. Puddicombe, Director, Haysville; R. H. Green, Director, Toronto; 66 66

Francis Jordon, Director, Goderich; J. M. Roberts, Director, Dungannon; 66 19th Nov., 1904;

Wm. Proudfoot, K.C., Director, Goderich; W. S. Dinnick, Manager, Toronto.

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$798,400.

#### SCHEDULE A.

Class 1 .- Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Dogovistica	Total amount issued and subsisting at 31st December, 1905.			Total amount of	Total amount unpaid and	
$\operatorname{Description}$ .	No. of shares.	Par value of shares.		actual payments thereon.	constituting an asset of the Corporation.	
<ol> <li>Fully called stock</li> <li>Partly called stock (35%)</li> </ol>	2,198	\$ 100	219,800	S C. 219,800 00	\$ c.	
3. Partly called stock (no uniform call)	1,357	100 100	442,900 135,700	25,907 61 94,186 77	109,792 39 213,949 56	
Totals	7,984		798,400	474,658 05	\$323,741 95	

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

# Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareho	lders).		
A.—Permanent capital stock or shares.			
<ol> <li>(a) Ordinary joint stock capital, fully called; tot called, \$219,800; total paid thereon</li> <li>(b) Ordinary joint stock capital, 35 per cent. called</li> </ol>	\$219,800 00		
total called, \$155,015; paid thereon	134,763 67		
made: Total paid thereon	94,186 77		
6. (f) Reserve fund in respect of (1), (2) and (3) 7. (g) Contingent fund in respect of (1), (2) and (3)	11,820 73 43,409 35		
Liabilities to the Public.		\$535,736	53
27. Deposits payable on notice 29. Debentures issued in Canada 30. Interest due and accrued on (29)	264,013 88		
40. Other liabilities to the public: 41. (a) Sundry accounts payable	481 29	412,569	86
Total liabilities	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$948,306	39
Cr. Assets			
I.—Assets of which the Corporation is the Benefici	al Owner.		
B.—Debts secured by mortgages of land			
9. (a) Debts (other than item 10) secured by mortgages land		\$810,646	37
C.—Debts not above enumerated for which the Corporat holds securities as follows:	ion		
20. (h) Debts secured only by permanent stock or shares the Corporation	18,188 52		
D.—Unsecured Debts.		29,188	52
27. (a) Due from agents and others	\$1,612 24	1,612	24
E.—Cash.			
31. (a) Cash on hand 32. (b) Cash in bank		4,397	47
F.—Assets not hereinbefore mentioned.		4,001	#1
37. (a) Stocks and bonds 38 (b) Office furniture	\$99,879 01 2,582 78		
(a) Cate arrange	2,002 18	102,461	79
Total assets		\$948,306	39

<sup>\*</sup>Stock acquired in purchase of other Companies.

### CASH ACCOUNT.

# Receipts for the year ending 31st December, 1905.

### I.—Received by the Corporation for its Own Use.

# A.—Balance from 31st December, 1904

A.—Balance from 31st December,	1904.
(b) Cash (not already shown under (1)):	
2. (i) On hand (Col. 1.) 3. (ii) In bank	18,180 99
B.—Sums received wholly or partly on capital S	
4. (a) Calls on joint stock capital	2,558 30
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:—	
10. (i) Principal 11. (ii) Interest \$55,854 1	127,401 9\$
(b) On other securities:	
13. (ii) Interest or dividends	
(c) Unsecured debts:	
15. (ii) Interest	
F.—Borrowed Money.	
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	
\$57,601 08	8 \$287,551 21 \$345,152 29
CASH ACCOUNT.	
Expenditure for the year ending 31st Dec	ember, 1905.
I.—Expended on Corporation Account.	
A.—Sums loaned or invested or Capital Account	int.
1. (a) Loaned on mortgages of realty	\$168,312 33
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock \$22,642 89	9
C.—Borrowed Money other than forego- ing interest paid thereon, viz.:	
Bank account principal and interest 3,512 45	

10,291 16

20. (c) Debentures: interest .....

#### CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees	9,386 <b>42</b> 1,487 51		
28. (d) Stationery, postage, printing and advertising	2,336 03 1,554 33		
32), and rates 31. (g) Travelling expenses	873 01 1,307 15 487 45		
32. (h) Registration fees	1,741 13		
E.—Other expenditures, viz.:			
34. (a) Invested in stocks and bonds		99,879 01 931 48 828 50 3,429 52	
F.—Balance.			
27. (a) Cash on hand and in banks		4,397 47	
Totals	\$55,619 53	\$289,532 76	\$345,152 29

### Miscellaneous Statement for the Year Ending 31st December, 1905.

- 1. Amount of debentures issued by the Corporation in Canada, which will mature in 1906, \$43,700.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$58,667.79.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 4 per cent., on debentures, 4 and 5 per cent.
  6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 7 per cent.; on other securities, 7 per cent.
  7. Of the mortgages held by the Corporation, \$589,235.79 is realty in Ontario, and
- \$221,410.58 on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of the mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 3; amount, \$2,562.50. 10. Aggregate market value of land mortgaged to Corporation, \$1,652,800.
- 11. How often are the securities held by the Corporation valued? Once a year.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$2,500; Cashier, \$1,000; Manager, Goderich Branch, \$10,000 Accountant Goderich, \$2,000. By Guarantee Companies.

- of dividends were paid on those days respectively? 1st January and 1st July, at the rate of 5 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? 21st February, 1906.
- 17. Date of last Annual Meeting? 22nd February, 1905.

### ESSEX COUNTY SAVINGS AND LOAN COMPANY.

Head Office, Windsor, Ontario.

Incorporated by Letters Patent of Ontario, dated September, 1902 (Lib. 51, No. 2), issued under the Loan Corporations Act, R.S.O., 1897, c. 205.

The lending and borrowing powers of the Company are derived from its Letters Patent and from R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the conditions and affairs of the Essex County Savings and Loan Company at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 16 Sandwich Street East, in the City of Windsor, in the Province of Ontario.

The Board is constituted of ten directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

John Curry, President, Windsor, Ont.;	8th Feby.,	1904; 12th	Feby., 190	06.
*M. A. McHugh, Vice-Pres., Windsor, Ont.;	13th March,	1905;	"	
J. F. Smyth, Director, Windsor, Ont.;	8th Feby.,	1904;	66	
Hon, R. F. Sutherland, Director, Windsor, On		,	"	
John Davis, Director, Windsor, Ont.;	"		"	
Hon. J. O. Reaume, Director, Windsor, Ont.;	13th March,	1905; 11th	Feby., 190	37.
S. A. King, Director, Windsor, Ont.;	8th Feby.,	1904; 12th	Feby., 190	06.
George Bartlett, Director, Windsor, Ont.;	13th March,	1905; 11th	Feby., 190	07.
W. J. McKee, Director, Windsor, Ont.;	66		66	
C. E. Casgrain, Director, Windsor, Ont.;	66		**	
F. H. Macpherson, Acting Manager, Windsor,	Ont.			

A. Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$308,200, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Loan Corporations Act.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
<ol> <li>Twenty per cent. called</li> <li>Paid in advance of calls</li> </ol>	3,082	<b>\$</b> 100	\$ 308,200	\$ 44,940 23,920	\$ 16,700
	3,082		308,200	68,860	16,700

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed.)

<sup>\*</sup>Since resigned.

	BALANCE SHEET AS AT 31st DEC	EMBER, 1905.	
Dr.	Capital and Liabilities.	•	
1. (a) Ordina tota 4. (cc) Joint (With conser 5. (e) Unappu 6. (f) Reserve	tal (Liabilities to Stockholders or Shareh A.—Permanent Capital Stock or Shares ry joint stock capital, 20 per cent. call I called, \$61,640; total paid thereon stock capital paid in advance of calls to of directors under Section 14 of By-law copriated profits in respect of (1) fund in respect of (1) Liabilities to the Public. None.	s. ed; \$44,940 00 23,920 00 ws.) 682 68 2,911 42	\$72,454 10
To	tal liabilities		\$72,454 10
Cr.	Assets.		
9. (a) Debts of 1 11. (c) Interes ed t  C.—Debts 1 14. (b) Debts 8	ts of which the Corporation is the Benefi B.—Debts Secured by Mortgages of Lan (other than item 10) secured by mortga and t due or accrued on item (9) and not incl herein  not above enumerated for which the Cor securities as follows: secured by municipal bonds or debentures E.—Cash. k	ad. uges \$67,327 03 lud 2,303 24 rporation holds s \$2,723 71	\$69,630 27 2,723 71 100 12
	otals		\$72,454 10
I	CASH ACCOUNT.  Receipts for the year ending 31st De- Received by the Corporation for its Own A.—Balance from 31st December, 1904	n Use.	
3. (ii) Ii B.——9 4. (aa) Joint van	A.—Balance from Sist December, 1999  (Col.  not already shown under (1)):—  n bank	1.) (Col. 3.) 92 al Stock \$3,400 00	Total (Col. 4.) \$834 92

	(b) Cash (not already shown under (1)):— (ii) In bank \$834 92  B.—Sums received wholly or partly on Capital Stock.  (aa) Joint stock capital received in advance of calls \$3,400 00 (b) Premiums on (4) \$20 00	\$834 92
	C.—Receipts on account of Investments, Loans or Debts.	3,420 00
10. 11.		6,687 38
12. 13.	(b) On other securities:— (i) Principal \$304 36 (ii) Interest 157 96	462 32
30.	G.—Receipts from other sources, viz.:  (a) Interest, bank	310 68

\$8,295 30 \$3,420 00 \$11,715 30

12 L. C.

Totals .....

#### CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1905.

I.—Expended on Corporation A	ecount.		
A.—Sums Loaned or Invested on Cap	ital Account.		
1. (a) Loaned on mortgages of realty 7. (e) Insurance and taxes advanced on	(Col. 1.)	(Col. 3.) \$7,955 62	(Col. 4.) \$7,955 62
property mortgaged to the Corporation	\$208 68	•••••	208 68
B.—Expended on Stock Acco	unt.		
8. Dividends paid on permanent stock	\$3,077 69	********	3,077 69
D.—Management Expense	s.	-	
25. (a) Salaries, wages and fees	\$225 00	*********	225 00
28. (d) Stationery, postage, printing and advertising	\$138 34	********	138 34
E.—Other expenditures, viz	4.:		
34. (a) Accrued interest	\$9 85		9 85
F.—Balance.			
37. (a) Cash in bank	\$100 12		100 12

# MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1905.

\$3,759 68

\$7,955 62

\$11,715 30

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, exclusive of deposits. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None. 5. Average rate of interest per annum paid by the Corporation during 1905, on de-
- posits, none; on debentures, none.
- Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.4 per cent.; on securities, 4½ per cent.
   Of the mortgages held by the Corporation all are on realty situate in Ontario.
   Loans written off or transferred to real estate account during 1905. None.
   Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1905. None.
   Aggregate market value of the land mortgaged to the Corporation, \$193,155.
   How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sums respectively?
- None pending the appointment of a permanent manager.

  13. When were the accounts of the Corporation last audited? 30th December, 1905.

  14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).

  For 1905, F. H. Macpherson, F.C.A., and James Neilson, C.A., Windsor. For 1906, A. F. Falls, C.A., and Jas. Neilson, C.A.

  15. What were the dividend days of the Corporation in 1905, and what rate or rates
- of dividends were paid on those days respectively? 30th June and 31st December, 4½ per cent. for each per annum.
- 16. What is the date appointed for the Annual Meeting? Second Monday in February. 17. Date of last Annual Meeting? 13th March, 1905.

### THE ONTARIO LOAN AND SAVINGS COMPANY.

Head Office, Oshawa.

#### CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

W. F. Cowan, President, Oshawa; 15th Febr	uary,	1905;	21st	February,	1906.
W. F. Allan, Vice-President, Bowmanville;	66			. 66	
John Cowan, Director, Oshawa;	66			66	
R. S. Hamlin, Director, Oshawa;	6.6			66	
Thomas Paterson, Director, Bowmanville;	6.6			6.6	
Wm. Brien. Director, Trillick, Ireland;	66			6.6	
James A. Gibson, Director, Oshawa;	66			6.6	
T. H. McMillan, Manager-Secretary, Oshawa;	66			6.6	

A. Permanent capital stock: Total amount authorized, \$300,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	at 31	t December	nd subsisting c, 1905.	Total amount of actual payments	stituting an asset	
	No. of shares.	Par value.		tnereon.	of the Corpora- tion.	
Fully called	6,000	S 50	300,000	\$ 300,000	8	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

(Not printed.)

# BALANCE SHEET AS AT'31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

### Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary capital stock fully called; total called, \$300,000; total paid thereon	\$300,000 00 75,000 00 25,000 00	\$400,000 00
Liabilities to the Public.		
27. Deposits payable on notice	\$345,578 38 253,000 00	598,578 38
Total liabilities		\$998,578 38
Cr. Assets.		
I.—Assets of which the Corporation is the Beneficial O	wner.	
1. (a) Office premises situate as follows:— 2. (i) At Oshawa, Ont., held in freehold	\$11,000 00	
going	15,000 00	\$26,000 <b>00</b>
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	\$754,612 75 20,000 00	774,612 75
C.—Debts not above enumerated for which the Corporati securities as follows:	on holds	
20. (h) Debts secured only by permanent stock or shares of the Corporation	•••••	8,848 79
E.—Cash.		
31. (a) On hand	\$1,162 40 121,927 14	123,089 54
F.—Assets not hereinbefore Mentioned.		
37. (a) 374 shares Western Bank stock held in trust, but owned by Company  38. (b) 212 shares Ontario Loan and Savings Co's stock held in trust, but owned by Company  39. (c) Office furniture	\$53,014 50 12,612,80 400 00	66.027 30
		00,021 30

Total assets .....

\$998,578 38

### CASH ACCOUNT.

Receipts	for	the	year	ending	31st	December,	1905.
----------	-----	-----	------	--------	------	-----------	-------

I.—Received by the Corporation for its Own Use	<b>∂.</b>	
A.—Balance from 31st December, 1904.	(Col. 1.)	(Total Col. 4.)
(b) Cash (not already shown under (1):-		
2. (i) On hand 3. (ii) In bank		\$69,149 35
D.—Receipts on account of Investments, Loans or D	ebts,	
(a) On mortgages of realty:—		
10. (i) Principal 11. (ii) Interest	\$65,523 82 41,282 26	
(b) On other securities:—		
12. (i) Principal 13. (ii) Interest and dividends	.42,700 00 5,927 48	
F.—Borrowed Money.		155,433 56
26. (b) Borrowed by taking deposits	\$201,353 49	
27. (c) Borrowed on debentures	198,000 00	399,353 49
Totals		\$623,936 40
CASH ACCOUNT.		
CASH ACCOUNT.		
Expenditure for the year ending 31st Decen	nber, 1905.	
	nber, 1905.	
I.—Expended on Corporation Account.		·
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account	nt. (Col. 1.)	(Total Col. 4.)
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	nt. (Col. 1.) \$74,140 90	(Total Col. 4.)
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account	nt. (Col. 1.) \$74,140 90	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	nt. (Col. 1.) \$74,140 90	(Total Col. 4.)
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00	
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00	\$124,140 90
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00	\$124,140 90
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00	\$124,140 90
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00	\$124,140 90 18,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00 oreon paid, \$194,586 11 208,120 00	\$124,140 90
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00 50,000 00 oreon paid, \$194,586 11 208,120 00 g).	\$124,140 90 18,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00 50,000 00 ereon paid, \$194,586 11 208,120 00 3). \$4,875 00 202 31	\$124,140 90 18,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00 50,000 00 breon paid, \$194,586 11 208,120 00 20, 31 300 00 75 00	\$124,140 90 18,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00 50,000 00 oreon paid, \$194,586 11 208,120 00 g). \$4,875 00 202 31 300 00	\$124,140 90 18,000 00 402,706 11
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty	(Col. 1.) \$74,140 90 50,000 00 50,000 00 breon paid, \$194,586 11 208,120 00 20, 31 300 00 75 00 272 54	\$124,140 90 18,000 00
I.—Expended on Corporation Account.  A.—Sums Loaned or Invested on Capital Account.  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities:— 2. (i) Bank stocks  B.—Expended on Stock Account.  8. Dividends paid on premium stock  C.—Borrowed Money (other than foregoing) or interest the viz.:  19. (b) Deposits: principal, \$182,248.90; interest, \$12,337.21 20. (c) Debentures issued in Canada: principal, \$198,000; interest, \$10,120  D.—Management Expenses (other than foregoing 25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 31. (g) Travelling expenses 32. (h) Registration fee, etc.	(Col. 1.) \$74,140 90 50,000 00 50,000 00 breon paid, \$194,586 11 208,120 00 202 31 300 00 75 00 272 54 275 00	\$124,140 90 18,000 00 402,706 11

### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$8,000.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None, except deposits.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. About \$60,000.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905. One deposits,  $3\frac{1}{2}$  per cent.; on debentures, 4 per cent.; on debenture stock, nil.
- Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, about 5 1/4 per cent.; on other securities, 5 1/4 per cent.
- 7. Of the mortgages held by the Corporation \$774,612.75 is on realty situate in Ontario, and \$ is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. Written off, \$15,790.06.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 2; amount about \$7,000.
- 10. Aggregate market value of land mortgaged to the Corporation. Say \$1,700,000; cannot say accorately.
- 11. How often are the securities held by the Corporation valued? Once a year.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Accountant and teller, \$2,500 each. By Guarantee Companies.
- 13. When were the accounts of the Corporation last audited? Up to 31st December, 1905.
- Name and addresses of the auditors for 1905 and 1906.
   For 1905: J. P. Owens and P. H. Punshon, Oshawa. Re-appointed for 1906.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days, respectively? 1st July and 1st January. 3 per cent. on each day or 6 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? Third Wednesday of each February.
- 17. Date of last Annual Meeting? 15th February, 1905.

### DYMENT SECURITIES, LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

#### CONSTATING INSTRUMENTS.

Incorporated on 15th May, by Special Act of the Dominion of Canada, 2 Edward VII., c. 60.

#### ANNUAL STATEMENT

Of the condition and affairs of the Dyment Securities Loan and Savings Company, of Barrie, Ont., at 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 93 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors holding office for the term of one year. The directors and chief executive officers of the Corporation at 31st December, 1905, were as follows, together with their respective terms of office:

N. Dyment, President, Barrie, Ont.;	6th February, 19	905; 12 February, 1906.
A. E. Dyment, Vice-President, Thessalon;	66	.46
A. E. H. Creswicke, Director, Barrie;	6.6	6 6
T. W. Baker, Director, London;	6.6	6.6
S. Dyment, Director, Barrie;	66	6.6
S. Dyment, Manager-Secretary, Barrie;	"	**

A.—Permanent capital stock; total amount authorized, \$2,000,000; total amount subscribed and fully paid, \$651,100, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Private Act. Last call made; date, 31st January, 1905. Gross amount, \$500; amount paid thereon, \$500.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
1. Fully called	6,511	<b>\$</b> 100	\$ 651,100	\$ 651,100	

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905. (Not printed.)

### BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

 (a) Ordinary joint stock capital fully called; total called, \$651,100; total paid thereon
 (d) Dividend declared in respect of (1), not yet paid ... \$651,100 00

16,289 11 31,383 55 5. (e) Unappropriated profits in respect of (1) ......

\$698,772 66

### Liabilities to the Public.

27. Deposits, payable on notice ..... \$84,050 70 34,007 09 37. Owing to banks (including interest due and accrued) ...

118,057 79

Total liabilities ..... \$816.830 45

Cr. Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.	
B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land \$233,438 47	
C.—Debts not above enumerated for which the Corporation holds Securities as follows:	
19. (g) Debts secured by stocks and bonds of other companies	
E.—Cash.	
31. (a) On hand	
Total assets	\$816,830 45
CASH ACCOUNT.	
Receipts for the year ending 31st December, 1905.	
I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	(0.1 4)
(i) On hand	(Col. 4.) \$548 35
B.—Sums received wholly or partly on Capital Stock.	
4. (a) Calls on joint stock permanent capital	500 00
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:—	4 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
10. (i) Principal 11. (ii) Interest	15,602 08 7,748 <b>22</b>
(b) On other securities:—  12. (i) Principal  13. (ii) Interest	302,069 15 33,404 72
F.—Borrowed Money.	
25. (a) Bank and other advances, discounts or overdraft 26. (b) Borrowed by taking deposits	<b>34</b> ,007 09 58,79 <b>2</b> 55
Totals	\$452,672 16
CASH ACCOUNT.	
Expenditure for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	(Col. 4.)
1. (a) Loaned on mortgages of realty	\$48,028 99
2. Stocks and bonds	241,547 39

B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	32,530	00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (a) Bank account (principal and interest)	54,095 71,390	
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 28. (d) Stationery, postage, printing and advertising 30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates 31. (g) Travelling expenses 32. (h) Registration fees and Government taxes 33. (i) Other management expenditure, telephone	1,049 145 234 26 503 11	65 01 95 15
E.—Other Expenditure, viz.:		
34. (a) Interest on bank overdraft	1,787	27
F.—Balance.		
37. (a) Cash on hand	1,320	98
Totals	\$452,672	16

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  None.
- 4. Amount of securites held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, 4 per cent.; on debentures, none; on debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, 6 per cent.; on other securities, 8 per cent.
- 7. Of the mortgages held by the Corporation, \$233,438.47 is on realty situate in Ontario, and nothing on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the lands mortgaged to the Corporation, \$544,400.00.
- 11. How often are the securities held by the corporation valued? No stated period.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000 by private sureties.
- 13. When were the accounts of the Corporation last audited? 3rd February, 1906.
- 14. Names and addresses of the auditors for 1905 and 1906. For 1905: C. E. Hewson and W. R. King, Barrie. For 1906: C. E. Hewson and W. R. King, Barrie.
- 15. What were the dividend-days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December.

  5 per cent.
- 16. What is the date appointed for the Annual Meeting? Second Monday in February.
- 17. Date of last Annual Meeting? 6th February, 1905.

# THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

### Annual Statement

Of the condition and affairs of the Frontenac Loan and Investment Society, of Kingston, Ontario, on the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:-

Sir Richard Cartwright, G.C.M.G., P.C., President, Kingston, Ont.; March, 1904;

March, 1906.
R. Vashan Rogers, K.C., L.L.D., Vice-President, Kingston, Ont.; March, 1904; March, 1906.

Lieut.-Colonel Henry R. Smith, Director, Kingston, Ont.; March, 1905; March,

W. H. Moutray, Director, Stella, Ont.; March, 1904; March, 1906.

Lieut.-Colonel S. C. McGill, Managing Director, Kingston, Ont.; March, 1905; March, 1907.

A. Permanent capital stock: total amount authorized, unlimited; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto:

# SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

		ant issued a lst Decembe			Total amount unpaid and con-
Description.	No. of shares.	Par value of shares.		actual payments thereon.	stituting an asset of the Corporation.
Fully called	4,000	\$ 50	\$ 200,000	\$ 200,000	\$

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

(Not printed.)

	BALANCE SHEET AS AT 31ST DECEMBE	ER, 1905.			
Dr.	Capital and Liabilities.				
	Capital (Liabilities to Stockholders or Shareholder	s).			
	A.—Permanent Capital Stock or Shares.				
4. 6.	(a) Ordinary Joint Stock Capital fully called; Total called \$200,000; total paid thereon	4,228 30,000 7,947	50 00	\$242,176 (	08
	Liabilities to the Public.				
29.	Deposits payable on demand, \$7,217.45; payable on notice, \$139,220.41	\$146,437 13,500 240	00	160,177 8	86
	Total liabilities			\$402,353	94
Cr.	Assets.				
1. 2. 5.	A.—Immovable Property Owned Beneficially by the Cor  (a) Office premises, situate as follows:—  (i) At Kingston, Ont., held as freehold	\$4,563 28,658 \$292,751	00	\$33,221 <i>6</i>	62
10.	(b) Debts secured by mortgaged land held for sale	19,456		312,207	68
•	C.—Debts not above enumerated for which the Corporat securities as follows:	ion holds		012,201	
20. 22.	(d) Debts secured by Loan Corporations' debentures (h) Debts secured only by permanent stock or shares of the Corporation (i) Bonds (i) Deposit receipts	\$8,000 <b>2</b> 5,210 8,272 6,000	96 66	47,483 6	3 <b>2</b>
0.7	E.—Cash.				
	(a) Cash on hand (b) In banks	<b>\$2</b> 99 <b>8</b> ,944		9,243 9	93
	F.—Assets not hereinbefore Mentioned.			-,===	
<b>3</b> 8. <b>4</b> 0.	(c) Office furniture(d) Reserve Fund Investment	\$192 5	09 00		
20.	-	0		197 0	9
	Total assets			\$402,353 9	)4

13.

7,055 83

833 59

# CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

I.—Received	by t	the (	Corporation	$_{ m for}$	its	Own	Use.
-------------	------	-------	-------------	-------------	-----	-----	------

# A.—Balance from 31st December, 1904.

2. 3.	(i) On hand \$681 36 (ii) In bank \$8,095 96	\$8,777 <b>32</b>

# C.—Receipts on account of Investments, Loans or Debts.

# a) On mortgages of realty:-

10.	(i) Principal	94,781 24
(b)	On other securities:—	
12.	(i) Principal	20,675 10

# (ii) Interest or dividends ..... D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents			746 51
---------------	--	--	--------

# F .- Borrowed Money.

26. (b) Borrowed by	taking deposits	129,733 56
27. (c) Borrowed on	debentures	6,000 00

# G.—Receipts from other sources, viz.:

30. (a) Real Estate (c) Reserve Fund Investment (c)	6,879 76 9,370 00

# \$277,797 08

# CASH ACCOUNT.

# Expenditure for the year ending 31st December, 1905.

# I.—Expended on Corporation Account.

# A .- Sums Loaned or Invested on Capital Account.

20. (c) Debentures issued in Canada: Principal, \$6,500; interest,

1. (a) Loaned on mortgages of realty	Fotal (Col. 4 \$80,592	4.) 40
(b) Loaned or invested in other securities:—		
2. (i) Shareholders stock 3. (iii) Bonds	805 8,236	
B.—Expended on Stock Account.		
8. Dividend paid on permanent stock	7,955	00
C.—Borrowed Money (other than foregoing or interest thereon paid, viz.:		
19. (b) Deposits: Principal, \$159,292.42; interest, \$146.08	159,438	50

D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates 32. (h) Registration fees 33. (i) Conveyancing charges	213 262 285	42 60 20
E.—Other Expenditures, viz.:		
34. (a) Advanced on real estate 35. (b) Improvements and repairs 36. (c) Incidentals	456 42 7	64 36 50
F.—Balance.		
37. (a) Cash on hand and in banks	9,243	93
Totals	\$277,797	08

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$7,000.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. \$3,000.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3 per cent.; on debentures 4 per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 4.79 per cent. On the other securities, 5.89 per cent.
- 7. Of the mortgages held by the Corporation, \$258,106.00 is on realty situate in Ontario, and \$54,101.00 on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggreate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$468,000 approximately.
- 11. How often are the securities held by the Corporation valued? When loan is applied for and further valuation when considered necessary.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  All from \$5,000 to \$2,000. Private sureties.
- 13. When were the accounts of the Corporation last audited? February, 1906. In progress.
- Names and addresses of the auditors respectively for 1905. J. H. Birkett and R. J. Hooper. For 1906: Not yet appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 6th January and 6th July.

  4 per cent. per annum
- 16. What is the date appointed for the Annual Meeting? 21st March, 1906.
- 17. Date of last Annual Meeting? 15th March, 1905.

# THE NORTH BRITISH CANADIAN INVESTMENT COMPANY (LIMITED).

# Head Office, Glasgow, Scotland.

Attorney for Ontario to receive service or notice under the Loan Corporations Act, (Power of Attorney dated 10th May, 1904); William Barclay McMurrich, K.C., Frank Egerton Hodgins, K.C., and John Dewar McMurrich, all of Toronto.

Attorneys for Canada to affix corporate seal used in Canada under The (Imp.) Companies Seals Act. 1864, and to execute bills, notes, cheques, drafts and other negotiable instruments (Power of Attorney dated 10th May, 1904). Alexander Bain, Winnipeg; William Barclay McMurrich, K.C., Toronto; Frank Egerton Hodgins, K.C., Toronto; Wm. Bain, Winnipeg, and John Dewar McMurrich, Toronto, or any two of them.

### CONSTATING INSTRUMENTS.

The Company was incorporated under The (Imperial) Companies' Act, 1862, 1867. by certificate of incorporation, dated 14th October, 1876, and issued by the Registrar of Joint Stock Companies for Scotland.

The Memorandum of Association, and the articles of Association (both instruments bearing date 13th October, 1876), were filed in the Joint Stock Companies' Registry Office, Edinburgh, Scotland.

The Company, under the former law, received authority to do business in Ontario by license, bearing date 30th December, 1876, issued under 39 V., c. 27, Ontario.

For the lending powers, see Memorandum of Association, section 3 (3).

For the borrowing powers, see Memorandum of Association, section 3 (3); also Articles of Association, Arts. 104, 107-111. As to debenture stock, see Art. 113.

As to the lending and the borrowing powers in Ontario, see Loan Corporations Act, R.S.O., 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of The North British Canadian Investment Company (Limited), Glasgow, Scotland, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 205 St. Vincent Street, in the City of Glasgow, in Scotland.

The chief agency of Ontario is situate at No. 103 Bay Street, in the City of Toronto, in the Province of Ontario.

The attorneys for Ontario are Wm. Barclay McMurrich, Frank Egerton Hodgins, and John Dewar McMurrich, and their address is No. 103 Bay Street, Toronto, in the Province of Ontario.

The Board is constituted of five directors, two retiring each year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Hugh Wright, President, of Altiery, Port William, Scotland; Apl., 1904; Apl., 1907. Robert Anderson, Director, Glasgow, Scotland; "Geo. D. Sterling, C.A., Director, Glasgow, Scotland; ""
David Sturrock, Director, Glasgow, Scotland; Apl., 1903; Apl., 1906. Apl., 1905; Apl., 1908.

Robert, W. Henry, Director, Glasgow, Scotland; A. Bain, General Manager in Canada, Winnipeg, Man.

James Muirhead, Secretary, Glasgow, Scotland.

A. Permanent capital stock; total amount authorized, £500,000; total amount subscribed, £500,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 2—Fixed and permanent capital stock created by virtue of Joint Stock Companies
Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amouut held.	Total amount paid thereon.	Total remaining unpaid on calls.
20 per cent. called     Paid in anticipation of calls  Totals			\$ c. 2,433,333 33 2,433,333 33	486,666 67 3,893 33	\$ c. None.

# LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905. (Not printed.)

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A Permanent Capital Stock or Shares

	A.—Permanent Capital Stock or Shares.		
2.	(b) Ordinary joint stock capital, 20 per cent. called; total called, \$486,666.67; total paid thereon	\$486,666 67	
4.	(cc) Paid in advance of calls	3,893 33	
	but not yet paid\$86 95		
	Reserved for dividend to be declared, 7,300 00	7,386 95	
6.	(f) Reserve fund in respect of (2)	131,400 00	
	(g) Contingent fund in respect of property	·	
	held for sale       \$15,492       20         Unappropriated profits       24,157       52	39,649 72	
	** ** ** ** ** ** ** ** ** ** ** ** **		\$668,996 67
	Liabilities to the Public.		
31.	Debentures issued elsewhere than in Canada	\$51,975 99	
	Interest due or accrued on (31)	294 63	
	Debenture stock issued elsewhere than in Canada	452,780 06	
	Interest due or accrued on (35)	2,552 14	
	Other liabilities to the public, viz.:		
41.	(-)	10.000 774	
40	due on purchase	13,906 74	
42.	(b) Sundries	2,271 84	FOR FOT 40
			523,781 40
	Total liabilities		\$1,192,778 07

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing ....... \$92,813 23

B.—Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land \$683,632 80
10. (b) Debts secured by mortgaged land held for sale ..... 116,673 30

822,019 52

# BALANCE SHEET.—Continued.

BALANCE SHEET.—Continued.		
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
15. (c) Debts secured by public school debentures		
Scotland		
possible loss)	58,903 3	0
E.—Cash.		
31. (a) On hand       \$3,577 90         32. (b) In banks       214,679 87	218,257 7	7
F.—Assets not Hereinbefore Mentioned.	210,201 1	•
37. (a) Office furniture       \$423 15         38. (b) Sundries       361 10	784 2	5
Total assets		
CASH ACCOUNT.		_
Receipts in Ontario only for the year ending 31st December, 19	005.	
I.—Received by the Corporation for its Own Use.	,	
A.—Balance from 31st December, 1904.	@100.0	
2. (i) On hand 3. (ii) In bank	\$109 0 19,374 1	
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:—  10. (i) Principal	39,807 0 13,746 0	
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16. (Sales (not included in any of the foregoing items)		
G.—Receipts from other sources, viz.:		
30. (a) Sundry accounts receivable (b) Exchange (c) Sundries	715 0 102 7 115 1	18
Totals	\$100,600 5	55
CASH ACCOUNT.		_
Expenditure in Ontario only for the year ending 31st December,	1905.	_
I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
(b) Loaned or invested in other securities, viz.:— 2. (i) Repairs, costs, etc., on property mortgaged to the Corporation  (ii) Expenditure on property owned by the Corporation	\$1,086 4 6,638 4	

126 28

### CASH ACCOUNT.—Continued.

# B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$398 64	398 64
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 28. (d) Stationery, postage, printing and advertising, etc. 29. (c) Law costs 30. (f) Fuel, rent, taxes (other than 7 and 32) and rates 31. (g) Travelling expenses 32. (h) Registration fees 33. (j) Other management expenses	\$2,067 80 86 43 103 15 302 49 34 20 107 00 10 68	2.711 75
E.—Other expenditures, viz.:		,

33. (a) Sundry accounts payable .....

	ed at head officehead office	
F.—	-Balance.	
37. (a) Cash on hand and in ban	ks	63,968 05
(F) / 1	tanda	#100 000 FF

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3 per cent.; on debentures, 3<sup>2</sup>/<sub>3</sub> per cent.; on debenture stock, 4<sup>1</sup>/<sub>2</sub> per cent.
  6. Average rate of interest per annum received by the Corporation during 1905, on
- mortgages of realty in Ontario, 6 per cent; in Manitoba, 7 per cent.; on other securities in Ontario, 5½ per cent.; in Manitoba, 7 per cent.
- 8. Loans written off or transferred to real estate account during 1905. None.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
   Aggregate market value of the land mortgaged to the Corporation. Might be esti-
- mated at \$1,800,000.
- 11. How often are the securities held by the Corporation valued? At regular intervals. Annually in many cases; more frequently if necessary.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Accountant, \$2,500. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? 31st December, 1905. 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).

  Moores, Carson and Watson, C.A., Glasgow; John Maughan, Toronto; F. W. Fisher, Winnipeg. For 1906, the same.
  15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 1st April and 1st October;
- rate, 3 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? 12th April. 17. Date of last Annual Meeting? 12th April, 1906.



# II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK, OR HAVING TERMINATING STOCK ONLY.

(SEE 4 EDW. VII (1904) CHAPTER 17, SECTION 6).

DETAILED REPORTS OF THE SEVERAL COMPANIES.



# ACME LOAN AND SAVINGS COMPANY.

Head Office, Toronto, Ont.

Incorporated as the Sons of England Building, Loan and Savings Association under the Building Societies Act, (R.S.O., 1887, c. 169), by declaration filed in the Office of the Clerk of the Peace for the County of York on the 24th June, 1889. (Decl. Book II., 67).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

The corporate name was changed to Acme Loan and Savings Company by Order in Council, Ontario, 28th July, 1899.

### ANNUAL STATEMENT

Of the condition and affairs of the Acme Loan and Savings Company of Toronto, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

- The head office of the Corporation is at No. 154 Bay St., in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

W. W. Hodgson, President, Toronto, Ont.; 1st February, 1905; 7th February, 1906.

James Poffley, Vice-President, Toronto; """

James Edwards, Director, Bracondale; """

Edmund L. Taylor, Director, Winnipeg, Man.; """

M. A. Mackenzie, Director, Toronto, Ont.; """

M. B. Morrison, M.P.P., Director, Trenton; """

George H. Dyer, Director, Toronto; """

W. J. Hodgson, Secretary, Toronto.

A.—Permanent capital stock: total amount subscribed, \$126,400, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts. —

Description		ount issued 31st Decem		Total amount of actual	Total amount unpaid and constituting an asset of the Corporation.	
Description.		Par Value of Shares.		payments thereon.		
1. Fully called stock	186	\$ 100 100	\$ 40,700 18,600	\$ c. 40,700 00 10,200 00	\$ c. 8,400 00	
periodical payments and still in process of payment)	671	100	67,100	14,379 72	52,720 28	
Totals	1,264		126,400	65,279 72	61,120 28	

# LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed).

Schedule B.
Terminating or Withdrawable Stock.

			Full	ly Paid.	Prepaid.		Instalment.		m
			No.	Amount.	No.	Amount.	No.	Amount.	Total.
Sales of Terminating or Withdrawable Stocks.  Number and amount in force at 31st December, 1904.  Number and amount issued during 1905.		1,101 668		1,380	\$ 138,000 200	6,436	\$ 643,600 20,600	\$ 891,700 87,600	
Totals			1,769	176,900	1,382	138,200	6,642	664,200	979,300
Deduct as follows:	No. of Sh'res	Amount.							
Withdrawn and paid off during 1905	1,484	\$ 148,400	156	15,600	541	54,100	787	78,700	148,400
permanent stock during 1905	919	91,900	219	21,900	340	34,000	360	36,000	91,900
Total deductions			375	37,500	881	88,100	1,147	114,700	240,300
			1,394	139,400	501	50,100	5,495	549,500	739,000

Carried to loan

Summary of Terminating or Withdrawable Stock in force at 31st December, 1905.

\$133,100 00

501 Shares prepaid.

Stock at \$100 per share, \$50,100, on which 100 shareholders have paid in

5,495 Shares Instalment at \$100, \$549,500, on which 1,402 shareholders have paid in

21,909 **72** 29,259 90

7,390 Shares. \$184,269 62

Total amount distributed or credited in 1905:

\$294,861 82

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Capital and Liabilities.

# (Capital (Liabilities to Stockholders or Shareholders).

# A.—Permanent Capital Stock or Shares.

1. (a) Permanent capital, fully called: Total called, \$40,700; total paid thereon \$40,700.  2. (b) Permanent capital, per cent. called; Total called, \$10,200; total paid thereon \$10,200.  4. (d) Dividends declared in respect of 1 and 2, but not yet paid \$1,267.  8. (h) Instalment permanent stock (payable at fixed periodical payments): Total subscribed, \$1,267.  9. (i) Dividends declared on (8) but not yet paid \$14,379.  329	00 91 72
B.—Terminating Capital Stock or Shares.	
14. (a) Fully paid stock, less shown in (24): Total in force, 1,394 shares at \$100 per share, carried to Loan Fund \$133,100	00
15. (b) Profits or accrued interest on (14), less shown in (25) and credited or appropriated, but not yet paid	00
17. (d) Prepaid stock, less shown in (24): Total in force, 501 shares at \$100 per share, on which has been	00
paid into Loan Fund 21,909  18. (e) Profits or accrued interest on (17), less shown in	72
(25) and credited or appropriated, but not yet paid	00
\$549,500, on which there has been paid in all \$35,890.69, of which sugn there has been paid into Loan Fund	90
(25), and credited or appropriated but not paid out	.59 ————————————————————————————————————
C.—Liabilities to Stockholders or Shareholders other than above.	100,100 21
25. Balance at credit profit and loss account 5,092 26. Contingent Fund 5,000	
Liabilities to the Public.	
37. Owing to banks (including interest due and accrued) \$21,538	46
40. Other liabilities to public, viz.:— 41. (a) Sundry Creditors	76
vance	70 — 31,398 9 <b>2</b>

Cr. Assets.		
I.—Assets of which the Corporation is the Benefic	ial Owner.	
A.—Immovable Property Owned Beneficially by Co	orporation.	
5. (b) Freehold land (including buildings)		\$5,751 49
9. (a) Debts (other than item 10) secured by mortgag of land 11. (c) Interest due and accrued on item (9) and not i cluded therein	\$269,044 <b>37</b> n-	272,913 99
C.—Debts not above enumerated for which the Corpsecurities as follows:	poration holds	
21. (i) Debts secured only by terminating stock or shar of the Corporation		9,211 40
E.—Cash.		
31. (a) On hand	\$3,744 28	3,744 28
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture and stationery  \$8. (b) Sundry debtors		
39. (c) Suspense account		3,240 66
Total		\$294,861 82
CASH ACCOUNT.		
Receipts for year ending 31st Decem	ber, 1905.	
I.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1904.  (b) Cash (not already shown  under (1)):—		
(Col. 1.) (Col. 2. (i) On hand \$8,136 67 3. (ii) In bank 10,295 14	2.) (Col. 3.)	(Col. 4.)
B.—Sums received wholly or partly on Capital Stock.		\$18,431 81
4. (a) Calls on permanent Capital 6. (c) Sales of fully paid building		5,514 06
7. (d) Sales of prepaid building	00	
SOCIETY STOCK	00	
8. (e) Dues on instalment building society stock 8,391	85	73,891 85

C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty:— 10. (i) Principal		18,254 34	)	
12. (i) Principal				
D.—Receipts from Real Estate.				47,306 20
16. (a) Sales	\$35,700 40 197 00			35,897 40
E.—Miscellaneous.				55,057 40
18. (a Commission, brokerage, etc. 19. (b) Premiums or bonuse on loans 21. (d) Fines	\$203 92 320 62 59 86			
24. (g) Conversion of Terminating				584 40
Stock into Permanent			. 47,960 01	47,960 01
F.—Borrowed Money.				
25. (a) Bank or other advances, discounts or overdrafts	\$21,538 46	**********		21,538 46
G.—Receipts from other sources, viz:—				
30. (a) Transfer and reduction fees (b) Insurance premiums, valuation fees, etc	\$57 90 12,349 34			12,407 24
Totals	\$88,864 31	\$121,198 05	\$53,474 07	\$263,536 4 <b>3</b>
CA	SH ACCO	IINT		1/ = 17
Expenditure for the			mber, 1905.	
I.—Expended on Corporation According	ount.			
A.—Sums Loaned or Invested on C	apital			
Account.  1. (a) Loaned on mortgages of rea (b) Loaned or invested in other		(Col. 1.) \$95,691 78	(Col. 2.) (Col. 2.)	Col. 4 Total.) \$95,691 78
ties:— 2. (i) Loaned on shares 6. (c) Real estate purchased (e) Insurance and 'taxes advance		\$27,831 68	\$2,383 11	2,383 11
property mortgaged to the		42 02		
B.—Expended on Stock Accoun				27,873 70
8. Dividends paid on permanent sto	ck	<b>\$</b> 625 10		
9 Dividends paid on terminating sto 10 Interest paid on terminating sto 11. Paid for terminating stock withd	ck rawn	2,220 36 8,018 <b>13</b>	51,061 19	10,863 59
16. Terminating Stock converted into manent		•••••	47,960 01	99,021 20

D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees	\$3,118 00 7,047 88 2,041 00	4	
advertising	651 21 413 42		
and 32) and rates  31. (g) Travelling expenses  32. (h) Registration fees  33. (i) Other management expenditure	517 87 1,465 45 368 72 2,152 32		
E.—Other Expenditures.			17,775 87
34. (a) Office furniture	\$40 15		
etc	6,142 75		6,182 90
(a) On hand and in bank	\$3,744 28	***********************	3,744 28
Totals	\$162,132 12	\$101,404 31	\$263,536 43

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, none; on debentures, none; on debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 9 and 10½ per cent.; on other securities, 10 per cent.
  7. Of the mortgages held by the Corporation, \$150,958.52 is on realty situate in Ontario;
- and \$118,085.85 on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905: No. 5; amount \$4,587.64.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905: No. 5; amount, \$3,600.
- 10. Aggregate market value of land mortgaged to the Corporation, \$477,225.00.
  11. How often are the securities held by the Corporation valued? Annually.
- 12. What officers of the Corporation are under bond, and for what sum respectively?
   Manager, \$10,000; Cashier, \$5,000; Inspector, \$10,000. By Guarantee Company.
   13. When were the accounts of the Corporation last audited? 24th January, 1906.
- 13. When were the accounts of the Corporation last audited? 24th January, 1900.

  14. Names and addresses of the auditors for 1905 and 1906. For 1905, W. C. Eddis, F.C.A., and J. A. Tweedale, Toronto. For 1906, W. C. Eddis, F.C.A., and J. A.
- Tweedale.

  15. What were the dividend days of the Corporation in 1905 and what rate or rates of dividends were paid on those days respectively? 2nd January and 2nd July, 1905.
- Rate 6 per cent.

  16. What is the date appointed for the Annual Meeting? First Wednesday in February
- 17. Date of last Annual Meeting? 7th February, 1906.

# CANADIAN HOMESTEAD LOAN AND SAVINGS ASSOCIATION.\*

Head Office, Toronto, Ontario.

Incorporated by declaration under the Building Societies Act, R.S.O. 1877, c. 164; the declaration was filed with the Clerk of the Peace for the County of York, 24th September, 1886 (Decl. Book II., 63).

For the lending and borrowing powers see Loan Corporations Act, R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Canadian Homestead Loan and Savings Association, of Toronto, Ontario, at 31st December, 1905, and for the year ending on that day; made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constitued of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

A. J. Williams, Director, Toronto, Ont.;

J. W. Curry, Director, Toronto, Ont.;

J. E. Bilger, Secretary, Toronto, Ont.;

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$157,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class. 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.		ount issued 31st Decen		of actual	Total amount unpaid and constituting an asset of the Corporation.	
I.	No. of Shares.	Par Value of Shares.		payments thereon.		
1. Fully called		\$ 100 100	\$ 97,400 59,600	\$ 90,918 60 8,175 84	\$ 6,481 40 51,424 16	
Totals	1,570		157,000	99,094 44	57,905 56	

### LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

### (Not printed.)

<sup>\*</sup>The assets of the Canadian Homestead Loan and Savings Association were purchased by the Standard Loan Company. Order-in-Council assenting to agreement bears date 17th April, A.D. 1906, and the Canadian Homestead Loan and Savings Association was dissolved as from the above date.

SCHEDULE B. Terminating or Withdrawable Stock.

	Fully Paid.		Prepaid.		Instalment.		Total	
	No.	Amount	No.	Amount	No.	Amount	10041	
Shares of Terminating or Withdraw- able Stock.		\$		\$		\$	\$	
Number and amount in force 31st December, 1904 Number and amount issued during year ending 31st December, 1905	123	12,300	69	6,900	1,714	171,400	190,600	
Gross total in force at any time during year ending 31st December, 1905 Total deductions during year		12,300 600	69 2	6,900 200	1,714 428	171,400 42,800	190,600 43,600	
Net total remaining in force 31st December, 1905	117	11,700	67	6,700	1,286	128,600	147,000	
Summary of terminating or withdrawable stock in force at 31st December, 1905:								

117 shares fully paid up stock at \$100 per share, \$11,700 on which	
17 shareholders have paid into loan fund	\$11,562 50
67 shares fully prepaid stock at \$100 per share, \$6,700, on which 14	
shareholders have paid into loan fund	4,958 58
1,286 share instalment stock at \$100 per share, \$128,600, on which 240	
shareholders have paid into loan fund	37,321 82
1,470	\$53,842 90

BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Capital and Liabilities.

# Capital (Liabilities to Stockholders or Shareholders).

# A .- Permanent Capital Stock or Shares.

and credited or appropriated but not yet paid ...

1. (a) Ordinary permanent capital fully called: total	\$90,918 60	
called, \$97,400; total paid thereon	φ30,310 00	
called, \$8,175.84; total paid thereon	8,175 84	
5. (e) Unappropriated profits in respect of (1) and (2)	999 62	\$100,094 06
B.—Terminating Stock or Shares.		φ100,001 00
14. (a) Fully paid stock, less shown in (24): Total in force	•	
117 shares at \$100 per share, carried to Loan		
Fund	\$11,562 50	
17. (d) Prepaid stock, less shown in (24): Total in force, 67		
shares at \$100 per share, on which has been paid	4 050 50	
into Loan Fund	4,958 58	
20. (g) Instalment stock, less shown in (24): Total issue now in force, 1,286 shares at 50 cents and \$1.00 per		
month per share of \$100, on which has been paid		
in all \$40,108.32, of which sums there has been		
paid into Loan Fund	37,321 82	
21. (h) Profits or accrued interest on 20, less shown in (25)		
The state of the s	9 017 11	

3,217 11 57,060 01

\$157,154 07

# BALANCE SHEET.—Continued.

BALANCE SHEET.—Continued.		
Liabilities to the Public.		
27. Deposits payable on notice 41. (a) Sundry accounts unpaid	\$318 56 86 80	405 36
Total liabilities		\$157,559 43
Cr. Assets.		and the second s
I.—Assets of which the Corporation is the Beneficia	Owner.	
7. (d) Grand Valley Railway Bonds	•••••	\$17,000 00
. B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	\$94,719 76	
11. (c) Interest due or accrued in item (9) and not included therein	1,623 79	00.040.77
		96,343 55
C.—Debts not above enumerated for which the Corporati securities as follows:	on holds	
22. (j) Debts secured by stocks, bonds	* * : 8 * * * * * * * * * * * * * * * *	39,330 29
E.—Cash.		
32. (b) In bank		4,785 59
F.—Assets not hereinbefore Mentioned.		
37. (a) Office furniture		100 00
Total assets		\$157,559 43
CASH ACCOUNT.		
Receipts for the year ending 31st December	er, 1905.	
I.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1904.		
1. (a) Cash (not already shown under (1)):— 3. (ii) In bank		
B.—Sums received wholly or partly on Capital Stock.		
4. (a) Calls on joint stock permanent capital	\$756 68	756 68 9,137 17

C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty:—				
10. (i) Principal	\$8,464 55	•••••••••••••	••••••••	36,955 58 8,464 <b>55</b>
12. (i) Principal				32,318 40
bonds	$^{1,200\ 00}_{\ 44\ 00}$		••••••	1,200 00 44 00
D.—Receipts from Real Estate owned Beneficially by Corporation.				
16. (d) Sales (not included in any of foregoing items)	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	255 60
E.—Miscellaneous.				
20. (c) Membership or entry fees 21. (d) Fines and transfer fees	7 00 19 90	••••••		7 00 19 90
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits .				10,209 00
G.—Receipts from other sources, viz.:				
30. (a) Interest from bank	19 89			108 50 19 89 55 00
Totals	\$9,863 84	\$9,137 17	\$756 68	\$109,304 91
CASI	H ACCOUN	VТ.		
Expenditure for the y			per, 1905.	
I.—Expended on Corp	poration A	ecount.		
A.—Sums Loaned or Invest	ed on Cap	ital Account		
1. (a) Loaned on mortgages of realty		(Col. 1.)		(Total Col. 4.) \$36,033 04
(b) Loaned or invested on other s	securities,			
2. (i) Bonds				11,700 00 3,577 31
B.—Expended on Stock Accoun	nt.			
8. Dividends paid on permanent stock 10. Interest paid on terminating stock 12. Paid on terminating stock matured Expense credit refunded	1	\$5,160 84 1,341 77 21 00	\$13,185 63	5,160 84 1,341 77 13,185 63 21 00

C. Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
19. (b) Deposits: principal	***************************************	*******	30,539 3
D.—Management, Expenses (other than foregoing)	,		
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 27. (c) Advances to agents	\$1,419 00 130 45 50 00		
28. (d) Stationery, postage, printing and advertising	229 07		
30. (e) Fuel, rent, taxes (other than in 7 and 32) rates	1,112 84		2,941 3
E.—Other Expenditure:			
34. (a) Over credit		*******	19 0
F.—Balance.			
37. (a) Cash in bank	***************************************		4,785 5
Totals	\$9,464 97	\$13,185 63	\$109,304 9

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, \$10,882.99.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3½ per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 6 per cent.; on other securities, 5 per cent.
- 7. Of the mortgages held by the Corporation, \$90,478.05 is on realty situate in Ontario, and \$5,865.50 on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$68,456.00.
- 11. How often are the securities held by the Corporation valued? Upon maturity, if not repaid.
- 12. (a) What officers of the Corporation are under bond and for what sum, respectively?
- 13. When were the accounts of the Corporation last audited? Audited monthly.
- 14. Names and addresses of the auditors, respectively, for 1905 and 1906. For 1905: Chas. Arnoldi and J. H. Sara, Toronto. For 1906: Not yet appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days, respectively? 1st January and 1st July. 5 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? 2nd Tuesday in March.
- 17. Date of last Annual Meeting? 14th March, 1905.

# THE CANADIAN SAVINGS, LOAN AND BUILDING ASSOCIATION.

Head Office, Toronto, Ont.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York on the 11th February, 1890. (Dec. Book II., 71.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

# ANNUAL STATEMENT

Of the condition and affairs of The Canadian Savings, Loan and Building Association, of Toronto. Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 43 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with thir respective terms of office:

- W. J. Hambly, President and Manager, Toronto; 28th Feb., 1905; 27th Feb., 1906. T. H. Cooper, 1st Vice-President, Toronto; "
  P. E. Hambly, 2nd Vice-President, Toronto; "
  "
  "

- 66

- Wm. Williamson, Director, Toronto; A. E. Nash, Director and Secretary.
- A. Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$299,950.00, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and permanent stock created by virtue of Building Society Acts.

Description.		mount iss g at 31st I 1905.		Total amount of actual payments	Totalamount unpaid and constituting an asset of
	No. of Shares.	Par Value.		thereon.	the Corpora-
1. Fully called		\$ 100 100	\$ 299,200 750	\$ 270,794.49 261.10	
Total	$2,999\frac{1}{2}$		299,950	271,055.59	

# Schedule B. Terminating or Withdrawable Stock.

			Full	ly Paid.	Pr	epaid.	Inst	alment.	/Dada1
•			No.	Amount.	No	Amount.	No.	Amount.	Total.
Shares of Terminating or Withd Number and amount in force at 3 Number and amount issued during	st Decen	nber, 1904.	483 168	\$ 48,300 16,800	4,910 791	\$ 491,000 79,100	10,453 3,257	\$ 1,045,360 325,700	\$ 1,584,600 421,600
Gross total in force at any time in	1905		651	65,100	5,701	570,100	13,710	1,371,000	2,006,200
	No. of Shares.	Amount.							
Deduct as follows: Withdrawn and paid off during 1905 Converted into Fully Paid and	2,687	\$ 268,700	13	1,300	188	18,800	2,486		
Prepaid	195 79	19,500 7,900	48	4,800	61	6,100	147	14,700	
Forfeited and lapsed during 1905.	2,411	241,100					2,411	241,100	
Total deductions	5,372	537,200	61	6,100	249	24,900	5,062	506,200	537,200
Net total remaining in force at 31s	t Dec 19	905	590	59,000	5,452	545,200	8,648	864,800	1,469,000
Summary of Terminat	ing or	Withdr	awab	le Stock	in f	orce 31s	t Dec	ember,	1905.
590 shares fully paid up shareholders ha 5,452 shares prepaid stock shareholders ha	ve pai c at \$ ve pai	d into 100 per d into	Loan sha Loan	Fund . re, \$545 Fund .	,200	on wh	ich 7	\$ 38 2	58,821 3' 19,933 6'
3,648 shares instalment sto									25,232 0
shareholders ha								0	
		edited in vable sto		5 on ter	mina	ting or	with-	\$-	403,987 0

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

# A .- Permanent Capital Stock or Shares.

1. (a) Ordinary permanent capital, fully called, \$299,200; total paid thereon	49	
8. (h) Instalment permanent stock (payable by fixed periodical payments); total subscribed, \$750, on which has been paid	10	
Reserve fund	90	\$271,055 5 5,500 0

# B .- Terminating Stock or Shares.

14. (a) Fully paid stock, less shown in (25): Total in force 590 shares at \$100 per share, carried to Loan Fund \$58,693 93

14 L C.

# BALANCE SHEET.—Continued.

		17. (d) Prepaid stock, less shown in (24): Total in force,
	206,491 61	5,452 shares, \$100 per share, on which has been paid into Loan Fund
	11 946 04	18. (e) Profits or accrued interest on (17), less shown in
•	11,246 04	(25), credited or appropriated but not yet paid 20. (g) Instalment stock, less shown in (24): Total issue in force, 8,648 shares at \$100 per share, \$864,800, on which has been paid in all \$133,594.20, of
	101,779 20	which sum there has been paid into Loan Fund 21. (h) Profits or accrued interest on (20), less shown in
	3,979 60	(25) and credited or appropriated, but not yet
	3,070 00	24, 25. Liability in respect of terminating stock or shares (fully paid, prepaid, or instalment), other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1905, had not paid off, viz.:
	10 070 04	24. Principal sum due by Corporation, paid in January,
	$18,878 04 \\ 2,918 63$	25. Interest, profits or dividends due by Corporation
403,987 05		
		Liabilities to Stockholders or Shareholders other than
	\$466 81 2,745 50	Suspense account
3,212 31		and the same of th
,	erued).	Liabilities to the Public (including interest due or acc
	\$41,791 19	37. Owing to banks (including interest due or accrued)
	41,766 50 94,370 71	41. (a) Due on loans in process of completion
177,928 40	94,370 71	42. (b) Repayment on real estate loans (sinking lund)
\$861,683 35		Total liabilities
		Cr. Assets.
	Owner.	I.—Assets of which the Corporation is the Beneficial
	ration.	A.—Immovable Property Owned Beneficially by Corpo
\$120,234 40	\$120,234 40	5. (b) Freehold land, including buildings
		B.—Debts Secured by Mortgages of Land.
		9. (a) Debts (other than item 10) secured by mortgages
001 045 00	\$669,947 24 21,398 02	9. (a) Debts (other than item 10) secured by mortgages of land
691,345 26	21,398 02	of land
691,345 20	21,398 02	of land  11. (c) Interest on (9) due and accrued  C.—Debts not above enumerated for which the Corporate securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation
	21,398 02 	of land
	21,398 02 cion holds \$16,422 00	of land  11. (c) Interest on (9) due and accrued  C.—Debts not above enumerated for which the Corporate securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation  21. (i) Debts secured only by terminating stock or shares
	21,398 02 zion holds \$16,422 00 14,883 40 \$490 94	of land  11. (c) Interest on (9) due and accrued  C.—Debts not above enumerated for which the Corporar securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation  21. (i) Debts secured only by terminating stock or shares of the Corporation  D.—Unsecured Debts.
31,305 40	21,398 02 cion holds \$16,422 00 14,883 40	of land  11. (c) Interest on (9) due and accrued  C.—Debts not above enumerated for which the Corporative securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation  21. (i) Debts secured only by terminating stock or shares of the Corporation
31,305 40	21,398 02 5ion holds \$16,422 00 14,883 40 \$490 94 9,665 29	of land  11. (c) Interest on (9) due and accrued  C.—Debts not above enumerated for which the Corporar securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation  21. (i) Debts secured only by terminating stock or shares of the Corporation  D.—Unsecured Debts.  27. (a) Agents' balances  29. (c) Conversion account
31,305 40	21,398 02 5ion holds \$16,422 00 14,883 40 \$490 94 9,665 29	of land  11. (c) Interest on (9) due and accrued  C.—Debts not above enumerated for which the Corporar securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation  21. (i) Debts secured only by terminating stock or shares of the Corporation  D.—Unsecured Debts.  27. (a) Agents' balances  29. (c) Conversion account  Furniture  E.—Cash.  31. (a) On hand
31,305 40 11,744 04	21,398 02 cion holds \$16,422 00 14,883 40 \$490 94 9,665 29 1,587 81	of land  11. (c) Interest on (9) due and accrued  C.—Debts not above enumerated for which the Corporar securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation  21. (i) Debts secured only by terminating stock or shares of the Corporation  D.—Unsecured Debts.  27. (a) Agents' balances  29. (c) Conversion account  Furniture
691,345 26 31,305 40 11,744 04 7,054 25	21,398 02 bion holds \$16,422 00 14,883 40 \$490 94 9,665 29 1,587 81 \$4,222 24	of land  11. (c) Interest on (9) due and accrued  C.—Debts not above enumerated for which the Corporar securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation  21. (i) Debts secured only by terminating stock or shares of the Corporation  D.—Unsecured Debts.  27. (a) Agents' balances 29. (c) Conversion account Furniture  E.—Cash.  31. (a) On hand
31,305	21,398 02 bion holds \$16,422 00 14,883 40 \$490 94 9,665 29 1,587 81 \$4,222 24	of land  11. (c) Interest on (9) due and accrued  C.—Debts not above enumerated for which the Corporar securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation  21. (i) Debts secured only by terminating stock or shares of the Corporation  D.—Unsecured Debts.  27. (a) Agents' balances 29. (c) Conversion account Furniture  E.—Cash.  31. (a) On hand

# CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use.	Cal. 1.\	(Cal. 9.)	(Cc1 9)	(0.1.4)
A.—Balance from 31st Dec., 1904.	Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
1. (b) Cash (not already shown under (1)):— 2. (i) On hand		\$6,578 81 5,537 61		\$12,116 42
B.—Sums received wholly or partly on Capital Stock.				ψ12,110 12
<ul><li>4. Calls on permanent capital</li><li>5. (b) Premiums on (4)</li><li>6. (c) Sales of fully paid building</li></ul>	\$2,700 00	••••••••	\$48,186 00	48,186 00 2,700 00
7. (d) Sales of prepaid stock 8. (e) Dues on instalment build-society stock	************	34,989 68		
C.—Receipts on account of Investments, Loans or Debts.	_			161,182 62
(a) On mortgages of realty:—		0157 000 10		155 000 10
10. (i) Principal				175,699 10
terest on share loans (b) On other securities:—				49,916 53
Repayment share loans  (c) Unsecured debts:—  (i) Repayment of insurance and taxes by borrowers		·		9,818 32 6,739 50
D.—Receipts from Real Estate Owned Beneficially by the Corporation.				
16. (a) Sales (not included in any o the foregoing items) in-	f			
cluding profits		14,020 85		17,785 85 4,231 53
E.—Miscellaneous.				
18. (a) General expense fund 22. (e) Forfeiture or lapses 23. (f) Revivals of terminating	22,668 82 1,750 65			22,668 82 1,750 65
stock		693 60		693 60
F.—Borrowed Money.				
25. (a) Bank or other advances, discounts or overdrafts	************	41,791 19		41,791 19
G.—Receipts from other sources, viz.:				
(a( Suspense account		1,960 57		1,960 57
Totals	\$85,032 53	\$424,022 17	\$48,186 00	\$557,240 70

Expenditure for the year ending 31st December, 1905.

# I.—Expended on Corporation Account.

# A.—Sums Loaned or Invested on Capital Account.

	(Col. 1)	(0-1 0)	(0-1 4)
(a) Loaned on mortgages of realty	(Col. 1.)	(Col. 2.) \$202,079 70	(Col. 4.) \$202,079 70
(b) Loaned or invested in other securities: 2. (i) On Association's shares	*****	21,397 75	21,397 75
6. (c) Real estate purchased		105,415 04	105,415 04
7. (d) Repairs to property	\$1,551 15		1,551 15
(e) Insurance or taxes advanced on pro- perty mortgaged to the Corporation		4,102 57	4,102 57
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	± 40,534 57		40,534 57
9. Dividends paid on terminating stock \ 11. Paid for terminating stock withdrawn	2,213 83	131,138 58	133,352 41
14. Terminating stock converted into pre-		3,594 00	3,594 00
paid		1,750 65	1,750 65
16. Terminating stock converted into per-		4.011.90	4.017.90
manent	693 60	4,011 30	$4,011 30 \\ 693 60$
Instalment stock converted into fully		4 451 05	4 451 05
paid	*******	4,451 85	4,451 85
D 34			
D.—Management Expenses (other than foregoing).			
6- 6-			
25. (a), Salaries, wages and fees	\$8,065 55		
26. (b) Commission or brokerage	$\begin{array}{c} 11,811 \ \ 25 \\ 525 \ \ 01 \end{array}$		
27. (c) Postage, discount and exchange 28. (d) Stationery, printing and advertising	1,145 54		
29. (e) Directors' and auditors' fees	1,740 00		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,233 50		
31. (g) Travelling expenses	23 07		
32. (h) Registration fees and Provincial taxes, Ontario, Quebec and Mani-			
toba	824 90		25,368 82
			20,000 02
E.—Other Expenditures, viz.:			
34. Suspense account		1,883 04	1,883 04
F.—Balance.			
37. (a) Cash on hand and in banks		7,054 25	. 7,054 25

\$70,361 97

\$557,240 70

\$486,878 73

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corportaion elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits. ..... per cent.: on debentures. ..... per cent.
- posits, ..... per cent.; on debentures, ..... per cent.

  6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 10 4-5 per cent.; on other securities, 12 per cent.
- 7. Of the mortgages held by the Corporation, \$510,082.00 is on realty situate in Ontario, and \$181,263.00 elsewhere.
- 8. Loans written off or transferred to real estate account in 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Number 5; amount, \$7,550.55.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$1,200,000.00.
- 11. How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  President, \$2,000; Vice-President, \$2,000; Gashier, \$500; Secretary, \$2,000.

  By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? 14th February, 1906.
- 14. Names and addresses of the auditors respectively for 1905 and 1906. For 1905, S. G. Leveratt and H. G. Luke, Toronto, Ont. For 1906, S. G. Leveratt and H. G. Luke, Toronto, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? No special dates. Payments of dividends semi-annually. 5, 6 and 7 per cent.
- 16. What is the date appointed for the Annual Meeting? Fourth Tuesday in February in each year.
- 17. Date of last Annual Meeting? 27th February, 1906.

# DOMINION PERMANENT LOAN COMPANY,

Head Office, Toronto, Ont.

### CONSTATING INSTRUMENTS.

1890.—Declaration under R.S.O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1897.—Act of the Dominion of Canada, 60-61 V., c. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario, (29th January, 1898) changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name. See Statutes of Canada, 1899.

### ANNUAL STATEMENT

Of the condition and affairs of the Dominion Permanent Loan Company, of Toronto, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King street west, in the City of

Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Peterborough; 1st March, 1905; 7th March, 1906.

C. Kloepfer, Director, Guelph; "" ""
D. W. Karn, Director, Woodstock; ""
R. R. Hall, Director, Peterborough; ""
F. M. Holland, Man. Director and Secretary, Toronto; ""

A. Permanent capital stock; Total amount authorized, \$10,000,000; total amount subscribed, \$1,378,400, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.		ınt issued a İst Decembe		Total amount of	Total amount unpaid and	
Description.	Number of shares.	Par value of shares.		actual payments thereon.		
1. Fully called		\$ 100 100	\$ 777,300 601,100	\$ c. 777,300 00 289,099 06	\$ 312,000 94	
Total	13,784		1,378,400	1,066,399 06	312,000 94	

# SCHEDULE B. (Terminating or Withdrawable Stock.)

Fully paid.		Prepaid.		Instalment.			
No.	Amount	No.	Amount	No.	Amount	Total.	
	\$		\$		8	\$	
31	350	1,841	184,100	753 	75,300	<b>2</b> 59,750	
. 31	350	1,841	184,100	753	75,300	259,750	
,		40	4,000	419	41,900	45,900	
		40	4,000	419	41,900	45,900	
31/2	350	1,801	180,100	334	33,400	213,850	
	No.	No. Amount  \$ 3\frac{1}{2} 350  3\frac{1}{2} 350	No.         Amount         No.           \$ 3\frac{1}{2}\$         350         1,841           3\frac{1}{2}\$         350         1,841	No.     Amount     No.     Amount       \$     \$     \$       3½     350     1,841     184,100       3½     350     1,841     184,100	No.     Amount     No.     Amount     No.       \$ \$ 3\frac{1}{2} 350 1,841 184,100 753       3\frac{1}{2} 350 1,841 184,100 753       40 4,000 419       40 4,000 419	No.       Amount       No.       Amount       No.       Amount         \$       \$       \$       \$         3½       350       1,841       184,100       753       75,300         3½       350       1,841       184,100       753       75,300          40       4,000       419       41,900          40       4,000       419       41,900	

\$33,400, on which has been paid in

Total amount distributed or credited in 1905:— 17,427 45

(1) As interest, \$3,979.48.
Rate of such interest, per cent. per annum, 15.5 per cent. and 7.2 per cent. (2) As to dividends out of profits, \$21.00 and \$5,463.00.

Rate or rates per cent. of such dividends, 6 per cent.

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

# Capital (Liabilities to Stockholders or Shareholders).

# A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total	
called, \$777,300; total paid thereon	\$777,300 00
2. (b) Ordinary joint stock capital; total called, \$289,- 099.06; total paid thereon	289,099 06
4. (d) Dividends declared in respect of (1, (2), but not yet	,
paid	31,974 21
5. (e) Unappropriated profits in respect of (1) and (2)	15,120 41
6. (f) Reserve fund in respect of (1) and (2)	200,000 00
7. (g) Contingent fund in respect of (1) and (2)	5,964 68

\$1.319,458 36

# BALANCE SHEET.—Continued.

erminating Capital Stock or Shares.		
ock, less shown in (24); total in force, es at \$100 per share, on which has been		
to loan fund	0	
dited or appropriated but not yet paid ek, less shown in (24); total in force, hares at \$100 per share, on which has	0	
aid into loan fund 90,050 0	0	
rued interest on (17), less shown in (25) dited or appropriated but not yet paid 12,062 2	2	
tock, less shown in (24); total issue now 5, 334 shares at \$100 per share, \$,		
ch has been paid in all \$20,066.75, of the has been paid into loan fund 17,427 4	5	
crued interest on (20), less shown in (25) edited or appropriated but not yet paid 14,020 8		
or dividends due by Corporation 50 0	133,971	06
The Property of the Dalley	\$1,453,429	42
Liabilities to the Public.	·	
e on notice		
Canada       1,578,092 5         d accrued on (29)       24,478 0		
· · · · · · · · · · · · · · · · · · ·	1,815,617	
abilities	\$3,269,046	98
Assets.		
Assets. which the Corporation is the Beneficial Owner.		
which the Corporation is the Beneficial Owner. le Property Owned Beneficially by Corporation.		
which the Corporation is the Beneficial Owner. le Property Owned Beneficially by Corporation. ld (including buildings) other than fore-		
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  In the Corporation is the Beneficial Owner.  Debts secured by Mortgages of Land.  The than item 10) secured by mortgages of	\$42,440	
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  In control of the Corporation o	\$42,440	
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  In the Corporation is the Beneficial Owner.  Debts secured by Mortgages of Land.  Than item 10) secured by mortgages of  \$2,839,695 8	\$42,440	76
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  In the Corporation of the Corporation of the Corporation of the Corporation.  In the Corporation of the Cor	\$42,440	76
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  Id (including buildings) other than fore-  Debts secured by Mortgages of Land.  than item 10) secured by mortgages of  By mortgaged land held for sale	\$42,440 51 44 55 2,886,561	76
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  Id (including buildings) other than fore-  Debts secured by Mortgages of Land.  than item 10) secured by mortgages of  S2,839,695 8  I by mortgaged land held for sale	\$42,440	76
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  Id (including buildings) other than fore-  Debts secured by Mortgages of Land.  than item 10) secured by mortgages of  by mortgaged land held for sale  or accrued on item (9) and not intherein  24,289 5  e enumerated for which the Corporation  E.—Cash.  \$7,988 0	\$42,440 \$42,440 2,886,561 1,464	76
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  Id (including buildings) other than fore-  Debts secured by Mortgages of Land.  than item 10) secured by mortgages of  S2,839,695 8  22,575 9  or accrued on item (9) and not intherein 24,289 5  the enumerated for which the Corpora-  olds securities as follows:  ed only by permanent stock or shares  Corporation 57,988 0  83,028 7	\$42,440 \$42,440 2,886,561 1,464	76 30 82
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  Id (including buildings) other than fore-  Debts secured by Mortgages of Land.  than item 10) secured by mortgages of  by mortgaged land held for sale  or accrued on item (9) and not intherein  e enumerated for which the Corporations  E.—Cash.  \$7,988 0 83,028 7	\$42,440 \$42,440 2,886,561 1,464 1,464	76 30 82
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  Id (including buildings) other than fore-  Debts secured by Mortgages of Land.  than item 10) secured by mortgages of  Secured by mortgages of  The by mortgaged land held for sale  or accrued on item (9) and not intherein  e enumerated for which the Corporables securities as follows:  ed only by permanent stock or shares  Corporation  E.—Cash.  \$7,988 0 83,028 7  —Assets not hereinbefore Mentioned.  and accrued interest  sure, premises and fixtures  \$221,320 5 11,574 0	\$42,440 61 64 65 - 2,886,561 1,464 67 3 - 91,016	76 30 82
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  Id (including buildings) other than fore-  Debts secured by Mortgages of Land.  than item 10) secured by mortgages of  by mortgaged land held for sale  or accrued on item (9) and not intherein  ee enumerated for which the Corporations  E.—Cash.  \$7,988 0 83,028 7  Assets not hereinbefore Mentioned.  and accrued interest  oute, premises and fixtures  ints  3,841 9 6,515 0	\$42,440  11 14 15 2,886,561 1,464 17 13 91,016	76 30 82
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  Id (including buildings) other than fore-  Debts secured by Mortgages of Land.  than item 10) secured by mortgages of  by mortgaged land held for sale  or accrued on item (9) and not intherein  ee enumerated for which the Corporables securities as follows:  ed only by permanent stock or shares  Corporation  E.—Cash.  \$7,988 0 83,028 7  Assets not hereinbefore Mentioned.  and accrued interest  ure, premises and fixtures  11,574 0 3,841 9	\$42,440  11 14 15 2,886,561 1,464 17 13 91,016	76 30 82
which the Corporation is the Beneficial Owner.  le Property Owned Beneficially by Corporation.  Id (including buildings) other than fore-  Debts secured by Mortgages of Land.  than item 10) secured by mortgages of  by mortgaged land held for sale  or accrued on item (9) and not intherein  ee enumerated for which the Corporations  E.—Cash.  \$7,988 0 83,028 7  Assets not hereinbefore Mentioned.  and accrued interest  oute, premises and fixtures  ints  3,841 9 6,515 0	\$42,440 61 64 65 - 2,886,561 1,464 67 3 - 91,016 62 90 10 10 10 10 10 10 10 10 10 1	76 30 82

# CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for Own Use.	its				
A.—Balances from 31st December, 19			(6.1.0)	(C 1 0 )	(6.1.4)
(b) Cash (not already shown under (1):	(Col	. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
2. (i) On hand					\$17,458 26
3. (ii) In bank	•••••	• • • •		•••••	42,050 37
4. (a) Calls on joint stock permanent capital				\$7,613 38	
8. (c) Dues on instalment building					
stock	\$377 8		\$2,621 52		10,612 70
C.—Receipts on account of Investments, Loans or Debts.					
(a) On mortgages of realty:					
10. (i) Principal	\$538,479	04			
13. (ii) Interest or dividends	8,653	58			
(c) Unsecured debts: 15. (ii) Interest	733	00			
D.—Receipts from Real Estate owned					547,865 62
Beneficially by Corporation.	\$261	60			
16. (a) Sales	862				
E.—Miscellaneous.					1,123 77
21. (d) Fines	\$241	40			017 10
F.—Borrowed Money.					241 40
26. (b) Borrowed by taking deposits \$ 27. (c) Borrowed on debentures					1 070 90 7 77
G.—Receipts from other Sources, viz.:					1,272,395 09
30. (a) Stock loans	\$175	00			175 00
Totals					\$1,891,922 21
CA	ASH ACC	COUN	Т.		
Expenditure for the	year end	ling :	31st Decem	ber, 1905.	
I.—Expended on Co A.—Sums Loaned or Invested on Ca			count.		
1 (a) I canad on months are of real	h = v		(Col. 1.)	(Col. 2.)	(Col. 4.)
<ul> <li>(a) Loaned on mortgages of real</li> <li>(b) Loaned or invested in other se</li> <li>(i) Real estate, repairs, insurar</li> </ul>	ecurities :		9,511 56 573 97		
B.—Expended on Stock Accoun					<b>\$28</b> 0,085 <b>53</b>
8. Dividends paid on permanent sto			3,575 54		
9. Dividends paid on terminating st 11. Paid for terminating stock with			5,484 00	\$1,549 00	

12. Paid for terminating stock matured		24,721 05		
14. Paid for terminating stock retired		15,671 75		
16. Terminating stock converted into permanent	********	2,000 00	119 001	9.4
C.—Borrowed Money (other than foregoing) or interest thereon paid.			113,001	34
19. (b) Deposits: Principal, \$1,001,469.42; Interest, \$7,156.93	\$1,008,626 35			
cipal, \$274,214.21; Interest, \$78,- 393.85	352,608 06		1,361 234	41
D.—Management Expenses (other than foreg	going).		1,501 254	41
25. (a) Salaries, wages and fees	\$22,887 00			
26. (b) Commission or brokerage				
advertising	4,229 49			
29 (e) Law costs	571 11			
32) and rates and sundry expenses				
31. (g) Travelling expenses				
32. (h) Registration fees and sundry expenses.	. 2,683 61		40.000	0=
34. (a) Sundry accounts F.—Balance.	. \$3,975 48		42,608 3,975	
37. (a) Cash on hand and in bank			91,016	80
Totals			\$1,891,922	21

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. \$448,886.00.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None, except mortgages.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 33 per cent.; on debentures, 43 per cent.; on debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905 on
- mortgages of realty,  $7\frac{1}{2}$  per cent.; on other securities, 6 per cent.

  7. Of the mortgages held by the Corporation, \$160,191.68 is on realty situate in Ontario, and \$2,726,369.62 is on realty situate elsewhere.

  8. Loans written off or transferred to real estate account during 1905, \$17,936.68.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings
- have been taken by the Corporation in 1905. No. 19; amount, \$17,608.37.
- 10. Aggregate market value of the land mortgaged to the Corporation, about \$4,000,000. 11. How often are securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000; Accountant, \$1,000. Cashier, \$2,000; Sub-Manager, \$5,000; Provincial Manager, \$5,000. By Guarantee Company.
- When were the accounts of the Corporation last audited? 31st December, 1905.
   Names and addresses of the auditors for 1905: H. Vigeon, F.C.A., and T. N. Stevens, Toronto. For 1906. Not appointed.
   What were the dividend days of the Corporation in 1905 and what rate or rates of dividend days.
- dividend were paid on those days respectively? 3rd January, 1905, 6 per cent. per annum. 3rd July, 1905, 6 per cent. per annum. 16. What is the date appointed for the Annual Meeting? 7th March, 1906.
- 17. Date of last Annual Meeting? 1st March, 1905.

# HAMILTON MUTUAL BUILDING SOCIETY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Wentworth, 31st October, 1890.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

### Annual Statement

Of the condition and affairs of the Hamilton Mutual Building Society, of Hamilton, Ont., at the 30th November, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 100 King Street east, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one and two years.

The directors and chief executive officers of the Corporation at 30th November, 1905, were as follows, together with their respective terms of office:

Alfred Ward, President, Hamilton; 30th November,	1905; 30th	November,	1907.
W. J. Morden, Vice-President, Hamilton; "	1904;	"	1906.
Egerton Healey, Director, Hamilton;	1905;	61	1907.
M. H. Little, Director, Hamilton;	1905;	6.6	1907.
Richard Jose, Director, Hamilton;	1905;	"	1907.
	1904;	6.6	1906.
Wm. Armstrong, Director, Hamilton; 31st May,	1905;	6.6	1906.
Geo. H. Richmond, Director, Hamilton, 30th Nov.,	1904;	( (	1906.
Geo. Allan, Director, Hamilton; 31st August,	1905;	6.6	1906.
Geo. Ward, Director, Hamilton;	1904;	4.4	1906.
J. M. Peregrine, Trustee, Hamilton; "	1905;	4 6	1906.
A. W. Peene, Trustee, Hamilton;	1905;	6.6	1906.
W. J. Aitchison, Trustee, Hamilton;	1905;	6.6	1906.
Walter Anderson, Secretary, Hamilton;	1905;	( ;	1906.

### SCHEDULE B.

# Terminating or Withdrawable Stock.

	Instalment.		
	Number.	Amount.	
Shares of Terminating or Withdrawable Stock.		ß	
Number and amount in force at 30th November, 1904 Net increase during 1905	2,598	519,600 1,200	
Net total remaining in force at 30th November, 1905	2,604	520,800	

BALANCE SHEET AS AT 30TH NOVEMBER, 1905.	
Dr. Capital and Liabilities.	
Capital (Liabilities to Stockholders or Shareholders).	
B.—Terminating Capital Stock or Shares.	
20. (g) Instalment stock: Total issue now in force, 2,604 shares at \$200 per share, \$520,800, on which has been paid in all \$ of which sum there has been paid into Loan Fund	
Total liabilities	\$121,017 15
Cr. Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.	
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land \$116,759 69	
C.—Debts not above enumerated for which the Corporation holds securities as follows:	
30. (d) Interest due or accrued on bank deposits 143 36	
E.—Cash.	
31. (a) On hand	
F.—Assets not hereinbefore mentioned.	
37. (a) Arrears at debit of members bearing interest at 6 per cent. per annum	
Total assets	\$121,017 15
CASH ACCOUNT.	
Receipts for the year ending 30th November, 1905.	
I.—Received by the Corporation for its Own Use.	
Balance from 30th November, 1904.	
(a) Cash (not already shown under (1) ):—  (i) On hand	\$3,887 00
B.—Sums received wholly or partly on Capital Account.	
8. (e) Dues on instalments, Building Society Stock	3,683 87
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:—  10. (i) Principal	19,587 66 4,651 50

#### CASH ACCOUNT.—Continued.

E.—Miscellaneous.		
19. (b) Premium or bonus on loans	153	78
20. (c) Membership or entrance fees (being income of Corporation)	4	00
21. (d) Fines	<b>2</b> 9	47
G.—Receipts from other sources.		
30. (a) Transfer fees	23	50
(b) Interest on bank deposit	95	97
(c) Insurance premiums repaid	24	50
Totals	\$32,141	16

### CASH ACCOUNT.

# Expenditure for the year ending 30th November, 1905.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty	\$28,460	65
(e) Insurance or taxes advanced on property mortgaged to the Cor-		
poration	18	50
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees	810	00
28. (d) Stationery, postage, printing and advertising	117	72
30. (f) Fuel, rent, taxes (other than in 7) and rates	100	00
32. (h) Registration fees and Ontario tax	95	00
E.—Other Expenditure.		
Valuation fees and rebates	58	61
F.—Balance.		
37. (a) Cash on hand and in bank	2,480	68
Totals	\$32,141	16

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. 10 per cent. of \$97,923.10.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, none; on debentures, none; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1905. Or mortgages of realty, 5½ per cent.; on other securities, none.
- 7. Of the mortgages held by the Corporation, \$116,759 69 is realty in Ontario, and none on realty situated elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of the mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to Corporation. \$216,937.00
- 11. How often are the securities held by the Corporation valued? Annually.
  12. What officers of the Corporation are under bond and for what sums respectively?
  Secretary-Treasurer, \$1,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? As at 30th November, 1905.
- Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).
   For 1905: F. H. Revell, H. Jones, W. Frank Coote, Hamilton, Ont. For 1906: F. H. Revell, H. Jones and W. Frank Coote, Hamilton.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? No dividend.
- 16. What is the date appointed for the Annual Meeting? Second Monday in January in each year.
- 17. Date of last Annual Meeting? 8th January, 1906.

# THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ont.

Incorporated under the Building Societies' Act (R.S.O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan Corporations Act,

R.S.O. 1897, c. 205.

#### ANNUAL STATEMENT

On the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Sparks Street, in the City of Ottawa,

in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years. The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

John R. Armstrong, President, Ottawa;	January,	1905; <b>J</b>	January,	1907.
M. Kavanagh, Vice-President, Ottawa;	4.6		66	
D. O'Connor, Jr., Ottawa;	"		6.6	
F. H. Chrysler, K.C., Director, Ottawa;	January,	1904; J	anuary,	1906.
J. H. Thompson, Director, Ottawa;	January,	1905; J	anuary,	1907.
E. B. Butterworth, Director, Ottawa;	January,	1904; <b>J</b>	anuary,	1906.
D. M. Finnie, Director, Ottawa;	January, 1	1904; <b>J</b>	anuary,	1906.
C. A. Douglas, Secretary-Treasurer, Ottawa.				

#### SCHEDULE B.

## Terminating or Withdrawable Stock.

			Instal	ment.
			No.	Amount.
Shares of Terminating or Withdrawal	ole Stock.			\$
Number and amount in force at 31st December, issued during 1905			1,842 185	368,400 37,000
Gross total in force at any time during 1905			2,027	405,400
	No.	Amount.		
Deduct as follows:  Withdrawn and paid off during 1905  Included in 1904 report in error  Retired by Corporation during 1905	222 20 156	\$ 44,400 4,000 31,200		
Total deductions	398	79,600	398	79,600
Net total remaining in force 31st December, 1905.			1,629	325,800

1,629 sh at \$	ber, 1905: ares of instalment stock (payable by fixed periodica 51.00 and \$1.20 per share of \$200 on which shareholde	rs have paid	\$87,192 20
	BALANCE SHEET AS AT 31ST DECEMBE	ER, 1905.	
Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholder B.—Terminating Capital Stock or Shares.	rs).	
	Instalment stock, less shown in (24); total issue now in force, 1,629 shares at \$200 per share, \$325,800, on which has been paid in all \$86,805.40, of which sum there has been paid into Loan Fund Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid	\$86,805 40	
22. (i) ]	out	25,796 63 2,300 00	
	onstalments or premiums paid on (20) in advance bilities to Stockholders or Shareholders other than already shown under A or B viz.:	386 80	
26. Insta	alments due	2,854 60	
	Liabilities to the Public.		\$118,143 43
	or liabilities to the public:—  Frust Company (including interest due and accrued) ————————————————————————————————————	\$15,222 26	15,222 <b>2</b> 6
	Total liabilities		<b>\$133,3</b> 65 69
Cr.	Assets.		
I.—	-Assets of which the Corporation is the Beneficial (	Owner.	
A	-Immovable Property Owned Beneficially by Corpor	ration.	
5. (b) I	reehold land (including buildings)		\$6,287 58
	B.—Debts secured by Mortgages of Land.		
9. (a) I	Debts (other than item 10) secured by mortgages of la	nd	112,280 00
C.—	Debts not above enumerated for which the Corporation securities as follows:	on holds	
	Debts secured only by terminating stock or shares of the Corporation Debts secured by terminating stock, being arrears of instalments	\$6,835 00 5,281 33	
	E.—Cash.		2 12,116 33
32. (b) C	Cash in bank		<b>2</b> ,681 <b>78</b>
	Total assets	quint control of the	\$133,365 69

# CASH ACCOUNT.

# Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1904.		
1. (a) Cash in bank	(Col. 1 \$9,506	
B.—Sums received wholly or partly on Capital Stock.	42,555	
8. (e) Dues on instalment building stock	20,864	60
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:—  10. (i) Principal 11. (ii) Interest	33,913 8,693	
(b) On other securities. Loans on stock:—	Í	
12. (i) Principal	7,715 46	00 75
D.—Receipts from Real Estate.		
17. (b) Rents	542	57
E.—Miscellaneous.		
20. (c) Membership or entry fee (being income of Corporation)	53 362	-
F.—Borrowed Money.		
29. (e) Advances on mortgages	30,000	00
GReceipts from other sources, viz.:		
30. (a) Transfer fees	9	00
Totals	\$111,706	70
CASH ACCOUNT.		
Expenditure for the year ending 31st December, 1905.		
I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.	(Col.	
1. (a) Loaned on mortgages of realty	\$42,600	00
(b) Loaned or invested in other securities:—  2. (i) Stock 3. (ii) Expended on real estate	4,255 210	
B.—Expended on Stock Account.		
11. Paid for terminating stock withdrawn 12. Paid for terminating stock matured 13. Profits paid on (11)	179 19,584 9,323	00

#### CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
Advances on mortgages	<b>3</b> 0,000 00
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage printing and advertising 29. (e) Law costs 32. (h) Registration fee	$\begin{array}{c} 1,493 \ 14 \\ 22 \ 00 \\ 16 \ 73 \\ 17 \ 20 \\ 30 \ 00 \\ \end{array}$
E.—Other Expenditures, viz.:	
33. (a) Taxes (municipal and government) 34. (b) Interest on overdrafts 35. (c) Interest on advances	148 47 16 30 1,128 70
F.—Balance.	
37. (b) Cash in bank	2,681 78
Total	\$111,706 70

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by Corporation elsewhere which will mature in 1906.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  Estimated at \$38,000. There is \$27,600 of this in Series 11 which may not mature in December as estimated, but the assumption is that it will.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, 4 per cent.; on debentures, none. On debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, 7 1-5 per cent. On other securities, 7 1-5 per cent.
- 7. Of the mortgages held by the Corporation, \$112,280 is on realty situate in Ontario.
- 8. Loans written off or transferred to real estate during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$180,000.
- 11. How often are the securities held by the Corporation valued. At time loan is effected.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively 9 Manager, \$2,000, private sureties.
- 13. When were the accounts of the Corporation last audited? 9th January, 1906.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed). For 1905 Neil McIntosh and T. E. Clendinnen, Ottawa. For 1906 Neil McIntosh and T. E. Clendinnen, Ottawa.
- 15. What were the dividend-days of the Corporation in 1905 and what rate or rates of dividends were paid on those days respectively? None.
- 16. What is the date appointed for the Annual Meeting? 3rd Friday in January.
- 17. Date of last Annual Meeting. 19th January, 1906.

15 L. C.

## THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Decl. Book I, 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2 as amended by 56 V. c. 31, s. 1, Which (continued by R.S.O. 1897, c. 205, s. 8 (4) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of the Niagara Falls Building, Savings and Loan Association of Niagara Falls, Ontario, at the 31st of December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Erie Avenue, in the City of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

- R. P. Slater, President, Niagara Falls, Ont.; 18th April, 1905; 17th April, 1906. J. C. Rothery, Vice-President, Niagara Falls, Ont.; ""
  J. H. McGarry, M.D., Director, Niagara Falls, Ont.; 19th April, 1904; ""

- R. F. Carter, Director, Niagara Falls Centre; "Alex. Murray, Niagara Falls South; 18th April, 1905; 18th April, 1907.
- Janet L. Harriman, Secretary, Niagara Falls Centre;
  - 16th April, 1904; 6th April, 1905.

# SCHEDULE B.

#### Terminating or Withdrawable Stock.

	Prepaid. I			talment.	Total.		
	No.	Amount.	No.	Amount.			
Shares of Terminating or Withdrawable Stock.		\$ c.		\$ c.	\$ c.		
Number and amount in force at 31st Dec., 1904.	316 85	41,080 00 11,050 00	1,695 376	40,605 83 21,984 67	81,685 83 33,034 67		
Gross total in force at any time in 1905	401	52,130 00	2,071	62,590 50	114,720 50		
Deduct as follows: Withdrawn and paid off during 1905	74	9,620 00	231	18,248 41	27,868 41		
Net total remaining in force at 31st Dec., 1905.	327	42,510 00	1,840	44,342 09	86,852 09		

- Control of the Cont		
Summary of Terminating or Withdrawable Stock in Force	at 31st Dec	ember, 1905.
327 shares prepaid stock at \$130 per share, \$42,510 on which holders have paid into Loan Fund	which 210	\$42,510 00 44,342 09
		\$86,852 09
Total amount distributed or credited in 1905 on terminating drawable stock:	g or with-	
(2) As dividends out of profits: On prepaid stock, \$2,174.82; ment, \$3,158.06; rate 5 and 5½ per cent.; 8 per cent.	on instal-	
BALANCE SHEET AS AT 31ST DECEMBE	R, 1905.	
Dr. Capital and Liabilities.		
Capital (Liabilities to Stockholders or Shareholders)		
B.—Terminating Capital Stock or Shares.		
17. (d) Prepaid stock, less shown in (24), total in force 327 shares at \$130 per share, on which has been paid into Loan Fund	\$42,510 00	
in force, 1,840 shares at \$130 per share, \$239,-200.00, on which has been paid in all \$44,342.09 into Loan Fund	44,342 09	
22. (i) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	7,004 61 2,811 81	\$96,668 51
Liabilities to the Public.		
39. Due on loans in process of completion or to pay assumed mortgages	<b>\$1,560 00</b>	1,560 00
Total liabilities	-	\$98,228 51
Cr. Assets.		
I.—Assets of which the Corporation is the Beneficial O	wner.	
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	\$98,020 00	
E.—Cash.		
32. (b) In banks	58 51	
F.—Assets not hereinbefore Mentioned.		
37. (a) Office furniture	150 00	
Total assets		\$98,228 51

#### CASH ACCOUNT.

## Receipts for the year ending 31st December, 1905.

I	.—Received	by	the	Corporation	for	its	Own	Use.
---	------------	----	-----	-------------	-----	-----	-----	------

## B.—Sums received wholly or partly on Capital Stock.

				(Col. 1.)	(Col. 2.)	(Col. 4.)
7.	(d)	Sales of prepaid building so	ciety stock		\$11,050 00	(
		Due on instalment huilding of			19,000,49	

# C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:—

10.	(i) Principal: Dues from borrowers, \$8,985.19,		
	discharge of mortgages, \$15,990.00	\$24,975 19	
11.	(ii) Interest	4,877 50	
			29,852 69

## E.-Miscellaneous.

19.	(b)	Premium	or	bonus	on	loans		\$1,435	00

# G.—Receipts from other sources.

30. (a) Rebate of insurance Premium	5 00	***************************************	5 00
Totals	\$1,620 05	\$53,902 17	\$55,522 22

### CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1905.

## I.—Expended on Corporation Account.

# A .- Sums Loaned or Invested on Capital Account.

						(Col.	1.)	(Col. 2.)	(Col. 4.)
1.	(a) Loaned	on	Mortgages	of	realty			\$20,930 00	\$20,930 00

### B.—Expended on Stock Account.

		2,174 82
11. Paid for terminating stock withdrawn		00.000 41
13. Profits paid on (11)	2,455 00	30,323 41

# C.—Borrowed Money (other than foregoing or interest thereon paid, viz.:

18. (a)	Bank	account:	Principal,	\$1,057	82;	interest,			
	\$5.7	73					1.063 - 55	1.003	5.5

#### CASH ACCOUNT.—Continued.

## D .- Management Expenses (other than foregoing).

1	0 0,				
25. (a) Salaries, wages and fees	\$734	50			
26. (b) Commission or brokerage	12	90			
advertising	87	18			
32) and rates	80				
32. (h) Registration fees	30	-00		945	56
E.—Other Expenditure, viz.:					
34. (a) Auditors' fees					
35. (b) Insurance premiums	5 11				
_				23	37
F.—Balance.					
37. (b) Cash in bank	58	51	**************	58	51
Totals	\$3,205	26	\$52,316 96	\$55,522	22

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- Average rate of interest per annum paid by the Corporation during 1905. On deposits or debentures. None.
- Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty. 6 per cent.
- 7. Of the mortgages held by the Corporation, \$98,020.11 on realty situate in Ontario.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$130,700.
- 11. How often are the securities held by the Corporation valued? Whenever deemed necessary; all near at hand.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Treasurer, \$2,000; Solicitor, \$1,000. By private sureties.
- 13. When were the accounts of the Corporation last audited? 30th September, 1905.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed)? For 1905: Miss Edmand and W. J. McMurray, Niagara Falls, Ont. For 1906: Miss Edmand and W. J. McMurray, Niagara Falls, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 31st March, 1905, 4 per cent. on instalment stock; 30th September, 1905, 4 per cent. on instalment stock.
- 16. What is the date appointed for the Annual Meeting? 17th April, 1906.
- 17. Date of last Annual Meeting? 18th April, 1905.

## THE OWEN SOUND BUILDING AND SAVINGS SOCIETY.

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S.O., 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of The Owen Sound Building and Savings Society, of Owen Sound, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 34 Scrope Street, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

A. J. Spencer, President, Owen Sound; W. A. Bishop, Vice-President, Owen Sound;	March, 1905	; March, 1907.
C. A. Fleming, Director, Owen Sound;	"	"
F. W. Harrison, Director, Owen Sound;	March, 1904	; March, 1906.
W. G. McLachlan, Director, Owen Sound;	March, 1905	; March, 1907.
M. Forhan, Director, Owen Sound;	66	"
N. P. Horton, Director, Owen Sound;	March, 1904	; March, 1906.
Charles Howell, Director, Owen Sound;	"	66
J. R. Brown, Director, Owen Sound;	66	66
J. S. Findlay, Director, Owen Sound;	"	"
C. A. Fleming, Manager-Secretary, Owen Sound.		

A. Permanent capital stock; total amount subscribed, \$100,100, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts,

Description.	No. of shares. Par value.		Total amount held.	Paid thereon.	Total amount unpaid.	
2. Partly called	1,001	<b>\$</b> 100	\$ 100,100	\$ c. 65,506 95	\$ c. 34,593 05	

## SCHEDULE B.

# Terminating or Withdrawable Stock.

		Inst	alment.
		No.	Amount.
Shares of Terminating or Withdrawable Stock.			
Number and amount in force at 31st December, 1904 issued during 1905		174	\$17,800
Gross total in force at any time in 1905		174	17,800
Withdrawn, retired and paid off during 1905	1	7	900
Net total remaining in force at 31st December, 1905		167	16,900
2 Shares Instalment Stock at \$200 per share 400 on which \ 30 sharel 165 " 100 " \$16,500 " \ 30 Total amount distributed or credited during the year ending 31st I (2) As dividends out of profits	December	1905:	\$6,242 44 419 44
BALANCE SHEET AS AT 31st DECEMBE	ER, 1905.		
Dr. Capital and Liabilities.			
Capital (Liabilities to Stockholders or Shareholders	s).		
A.—Permanent Capital Stock or Shares.			
1. (b) Ordinary joint stock capital; total called, no regular call made; total paid thereon	\$65,506	95	
B.—Terminating Capital Stock or Shares.			
20. (g) Instalment stock, less shown in (24): Total issue now in force, 2 shares at \$200, 165 shares at \$100, on which has been paid in all, \$6,242.44, of which sum there has been paid into loan fund	6,242	44	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid	1,148	57	
C.—Liabilities to Stockholders or Shareholders other than as already shown under A. or B.			
24. Contingent fund 25. Profit and loss account	2,403 553	02	
Liabilities to the Public.			\$75,854 79
27. Deposits payable on demand, \$26,643 25; on notice,	@00.000	10	
\$3,644.85	\$30,288 122		
41. (a) Valuation fees	2	00	30,412 20
Total liabilities		\$	106,266 99

Cr. Assets.	
I.—Assets of which the Corporation is the	e Beneficial Owner.
B.—Debts Secured by Mortgages	of Land.
9. (a) Debts (other than item 10) secured by	mortgages
of land	\$87,262 10
cluded therein	3,357 10
C.—Debts not above enumerated for which to poration holds securities as follows:	he Cor- \$90,619 20
20. (h) Debts secured only by permanent stock of	of the Cor-
poration	
of the Corporation	
	6,463 10
E.—Cash.	\$312 48
32. (b) In bank	8,244 21
F.—Assets not Hereinbefore Me	entioned. 8,556 69
37. (a) Office furniture	
38. (b) Interest on bank account	628 00
Total assets	\$106,266 99
CASH ACCOU	UNT.
CASH ACCOUNTS Receipts for the year ending	
	31st December, 1905.
I.—Received by the Corporation for A.—Balance from 31st December	31st December, 1905. its Own Use. er, 1904.
Receipts for the year ending  I.—Received by the Corporation for	31st December, 1905.  its Own Use. er, 1904. (Col. 1.)
I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35
I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35 a Capital Stock. 5,021 32
I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35 a Capital Stock. 5,021 32 ock 1,280 08
I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35 a Capital Stock. 5,021 32 1,280 08 , Loans or Debts.
Receipts for the year ending  I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35 a Capital Stock
I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35 a Capital Stock
Receipts for the year ending  I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35  n Capital Stock. 5,021 32 1,280 08 , Loans or Debts.  26,872 68 5,135 75  4,113 12 231 98
Receipts for the year ending  I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35 a Capital Stock. 5,021 32 0ck 1,280 08 , Loans or Debts.  26,872 68 5,135 75  4,113 12 231 98
Receipts for the year ending  I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35 a Capital Stock. 5,021 32 0ck 1,280 08 , Loans or Debts.  26,872 68 5,135 75  4,113 12 231 98
I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35 a Capital Stock. 5,021 32 1,280 08 , Loans or Debts.  26,872 68 5,135 75  4,113 12 231 98 ficially by Corporation. ag items 437 40
I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35  n Capital Stock. 5,021 32 1,280 08  Loans or Debts.  26,872 68 5,135 75  4,113 12 231 98  dicially by Corporation. ng items 437 40  34,303 16 es, viz.:
I.—Received by the Corporation for  A.—Balance from 31st December 1. (b) Cash: 2. (i) On hand	31st December, 1905.  its Own Use. er, 1904. (Col. 1.) \$275 35  a Capital Stock. 5,021 32 1,280 08 , Loans or Debts.  26,872 68 5,135 75  4,113 12 231 98 ficially by Corporation. ag items 437 40  34,303 16 es, viz.:

#### CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1905.

		-
I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty (b) Loaned on other securities:—	\$24,332 4	9
2. (i) Bills receivable, secured by stock	4,157 9	8
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock 11. Paid for terminating stock withdrawn 12. Paid for terminating stock matured 13. Profits paid on dues in advance	3,829 4 422 3 400 0 4 8	35 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (a) Bank account (principal and interest)	3,010 7 $32,327 7$	
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees 28. (d) Stationery, postage, printing, advertising and express 30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates 32. (h) Registration fees 33. (i) Other management expenditure	513 5 82 5 106 3 30 0 7 0	50 32 00
F.—Balance.		
37. (a) Cash on hand and in bank	8,556 6	9
Totals	\$77,781 7	72

# MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$16,513.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 4 per cent.; on debentures, none; on debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 61 per cent.; on other securities, 6 per cent.
- 7. Of the mortgages held by the Corporation all are on realty situate in Ontario. 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$211,458.00.
- 11. How often are the securities held by the Corporation valued? When loan is made and when in arrears.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$1,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905. 14. Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905, A. F. Armstrong and H. H. Burgess. For 1906, A. F. Armstrong and H. H. Burgess.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 30th June and 31st December; 6 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? 13th February, 1906.17. Date of last Annual Meeting? 28th February, 1905.

# THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889 (Decl. Book I., 47.)

The lending and borrowing powers are governed by the Loan Corporations Act,

R.S.O., 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 363 Water Street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

T. B. McGrath, President, Peterborough, Ont.; 11th Jan'y, 1905; 10th	h Jan'y, 1906.
James Lynch, Vice-President, Peterborough, Ont.; "	
Geo. Ball, Director, Peterborough, Ont.;	"
John Clancy, Director, Peterborough, Ont.; "	+6
M. Coughlin, Director, Peterborough, Ont.;	
Dr. McNulty, Director, Peterborough, Ont.;	
F. McFadden, Director, Peterborough, Ont.;	"
H. LeBrun, Director, Peterborough, Ont.;	"
A. Murty, Director, Peterborough, Ont.;	66
J. McGrath, Director, Peterborough, Ont.;	"
E. A. Peck, Director, Peterborough, Ont.;	"
L. Minicola, Director, Peterborough, Ont.;	"
J. McCabe, Director, Peterborough, Ont.;	ic
R. Sheehy, Director, Peterborough, Ont.;	a 6
James Murty, Treasurer, Peterborough, Ont.;	6.6
John Corkery, Secretary, Peterborough, Ont.;	**

#### SCHEDULE B.

#### Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawak	ole Stock.		No.	Amount.
Number and amount in force at 31st December, 1904 Number and amount issued during 1905				\$ c. 15,540 70 5,058 37
Gross total in force at any time in 1905			498	20,599 07
Deduct as follows:	No. of Shares.	Amount.		
Withdrawn and paid off during 1905	39	\$ c. 1,253 70 1,450 00		
Total deductions	. 49	2,703 70	49	2,703 70
Net total remaining in force 31st December, 1905			449	17,895 37

Summary of Terminating or Withdrawable Stock in For	rce 31st Decem	ber, 1905.
449 shares of instalment stock at \$200 per share, \$; or shareholders have paid into Loan Fund		\$17,895 37
Total amount distributed or credited in 1905:		
(2) As dividends out of profits		740 06
BALANCE SHEET AS AT 31st DECEMB	ER, 1905.	
Dr. Capital and Liabilities.		
Capital (Liabilities to Stockholders or Shareholder	rs).	
B.—Terminating Capital Stock.		
20. (g) Instalment stock, less shown in (24); Total issue now in force 449 shares at \$200 per share \$ on which has been paid in all \$, of which sum there has been paid into Loan Fund 21. (h) Profits or accrued interest on (20) less shown in	\$17,895 37	
(25) and credited or appropriated but not paid  Liabilities to the Public.—None.	3,334 66	\$21,230 03
Total liabilities		\$21,230 03
Cr. Assets.		
I.—Assets of which the Corporation is the Beneficial (	Owner.	
B.—Debts secured by mortgages of land.		
9. (a) Debts (other than item 10) secured by mortgages of land	\$11,850 00 221 75	
12. (d) Of the debts mentioned in item (9) the sum of \$1,000 is due by directors and officers of the Corporation. (Not extended.)		\$12,071 75
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (i) Debts secured only by terminating stock or shares of the Corporation	<b>3</b> ,59 <b>3</b> 00	
26. (m) Interest due or accrued on item (21) and not included therein	37 73	3,630 73
E.—Cash.		
31. (a) On hand	\$25 75 5,501 80	5,5 <b>27</b> 55
Total assets	_	\$21,230 03

168 30

# CASH ACCOUNT.

# Receipts for year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1904.	(0.1.1.)	(6.1.4)
(a) Cash (not already shown under (1)):-	(Col. 1.)	(Col. 4.)
2. (1) On hand	\$2 30	
3. (ii) In bank	116 95	\$119 25
B.—Sums received wholly or partly on Capital Stock	ς.	
8. (e) Dues on instalment building society stock	\$5,058 37	5,058 37
C.—Receipts on account of Investments, Loans or Deb	ts.	
(a) On mortgages of realty:—		
0. (i) Principal 11. (ii) Interest	\$4,586 69 1,441 41	
(b) On other securities, society's stock:—	,	
12. (i) Principal	60 00 190 05	
(c) Unsecured debts:—		
5. (ii) Interest, bank balances	105 90	6,384 05
E,—Miscellaneous.		
20. (c) Membership or entry fees (being income of Cor-	<b>CO4</b> OO	
poration)	\$34 00 179 85	
<del></del>		213 85
Totals		\$11,775 52
CASH ACCOUNT.		
Expenditure for the year ending 31st December	per, 1905.	
I.—Expended on Corporation Account	t.	
A Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty	\$1,882 70	
3. (ii) Stock of the Society	550 00	\$2,432 70
B.—Expended on Stock Account.		φ2,402 10
11. Paid for terminating stock withdrawn	\$1,253 70	
12. Paid for terminating stock matured	$1,450 00 \\ 913 92$	
		3,617 62
D. Management Engages (other than foregoing)		
D.—Management Expenses (other than foregoing)	•	
25. (a) Salaries, wages and fees	\$125 00	
25. (a) Salaries, wages and fees	\$125 00 3 25	
25. (a) Salaries, wages and fees	\$125 00	168 30

#### CASH ACCOUNT.—Continued.

## E.—Other Expenditure.

34. (a) Refunds \$29 35

#### F.—Balance.

37. (a) Cash on hand and in bank 5,527 55

Total \$11,775 52

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada, wheih will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.

  None.
- 4. Amount of securities held by the Corporation which will mature and become payable in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, none; on debentures, none.
- Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, 6 per cent.; on other securities, nil per cent.
- 7. Of the mortgages held by the Corporation, \$11,850.00 is on realty situate in Ontario; and none elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1905. None.
- 10. Aggregate market value of the land mortgaged by the Corporation, \$27,050.00.
- 11. How often are the securities valued? When mortgage is taken.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary, \$1.000; Treasurer, \$1,000. Private sureties.
- 13. When were the accounts of the Corporation last audited? 6th January, 1906.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).

  For 1905, F. E. Bell and John Dingnan, Peterborough; for 1906, F. E. Bell and John Dingnan, Peterborough.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? None.
- 16. What is the date appointed for the Annual Meeting? 10th January, 1906.
- 17. Date of last Annual Meeting? 11th January, 1905.

## THE PEOPLE'S BUILDING AND LOAN ASSOCIATION OF LONDON, ONT.

Head Office, London, Ont.

Incorporated under The Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75).

The lending and borrowing powers are governed by the Loan Corporations Act, R. S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the People's Building and Loan Association of London, Ont., at 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

W. F. Roome, M.D., President, London, Ont.; 1st	March,	1905;	7th	March,	1906.
A. A. Campbell, Vice-President, London, Ont.;	"			46	
W. H. Moorehouse, M.D., Director, London, Ont.;	6.6			"	
Judge Elliott, Director, London, Ont.;	66			"	
Wm. Spittal, Director, London, Ont.;	6.6			6.6	
Malcolm McGugan, Director, Strathroy, Ont.;	66			66	
A. A. Campbell, Managing Director, London, Ont.	66			"	
Wm. Spittal, Secretary-Treasurer, London, Ont.	"			"	

A. Permanent capital stock: Total amount authorized, \$......; total amount subscribed, \$315,300, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts.

		int issued a 1st Decembe		Total amount of actual	Total amount unpaid and
Description.	No. of Shares.	Per Value of Shares.		payments thereon.	constituting an asset of the Corporation.
Fully called      Instalment stock(payable by		\$ 100	215,000	\$ 215,000 00	\$
fixed periodical payments and still in process of payment).		100	100,300	13,648 30	86,651 70
Totals	3,153		315,300	228,648 30	86,651 70

# Schedule B. Terminating or Withdrawable Stock.

			Inst	alment.	
			No.	Amount	Total.
Shares of Terminating or Withdrawable	e Stock	ζ.		\$	\$
Number and amount in force at 31st December, 19 issued in 1905			7,508 183	750,800 18,300	
Gross total in force at any time in 1905.			7,691	<b>76</b> 9,100	769,100
Deduct as follows:	No.	Amount.			
Retired by Corporation during 1905	2,026	\$ 202,600	2,026	202,600	202,600
Net total remaining in force at 31st December, 1905.			5,665	566,500	566,500
5,665 shares instalment stock at \$100 per shar holders have paid into Loan Fund Total amount distributed or credited in 1905 (2) As dividends out of profits	· · · · · · · · · · · · · · · · · · ·				\$179,058 03 12,815 80
Rate or rates per cent. of such dividends,  BALANCE SHEET AS AT  Dr. Capital and	31ST	DECEMB			
BALANCE SHEET AS AT  Dr. Capital and	31ST Liabil	DECEMB	ER, 19		
BALANCE SHEET AS AT	31ST Liabil	DECEMB	ER, 19		
Dr. Capital and  Capital (Liabilities to Stockholders	31ST Liabil	DECEMB	rs).		
BALANCE SHEET AS AT  Dr. Capital and  Capital (Liabilities to Stockholders  A.—Permanent Capital Stoc  1. (a) Ordinary joint stock capital fully  called, \$315,300; total paid thereon  5. (e) Unappropriated profits in respect of (1)	31ST Liabil	DECEMB	rs).	905. 648 30 725 87	\$249,374 17
BALANCE SHEET AS AT  Dr. Capital and  Capital (Liabilities to Stockholders  A.—Permanent Capital Stoc  1. (a) Ordinary joint stock capital fully  called, \$315,300; total paid thereon  5. (e) Unappropriated profits in respect of (1  6. (f) Reserve fund in respect of (1)	31ST Liabil s or S ck or called h ck or otal istare, \$ of wh nd less sl but	DECEMB ities. Shareholde Shares. ; total Shares. sue now 566,500, iich sum	\$228,6 - 20,0	905. 648 30 725 87 900 90	\$249,374 17
BALANCE SHEET AS AT  Dr. Capital and  Capital (Liabilities to Stockholders  A.—Permanent Capital Stoc  1. (a) Ordinary joint stock capital fully called, \$315,300; total paid thereon  5. (e) Unappropriated profits in respect of (1) 6. (f) Reserve fund in respect of (1)  B.—Terminating Capital Stoc  20. (g) Instalment stock, less shown in (24), to in force, 5,665 shares at \$100 per sh which has been paid in all \$, there has been paid into Loan Fun  21. (h) Profits or accrued interest on (20), (25) and credited or appropriated	31ST Liabil s or S ck or called 1 ck or otal is lare, \$ of wh nd less sl but	DECEMB	\$228,6 - 20,0	905. 648 30 725 87 900 00	
Dr. Capital and  Capital (Liabilities to Stockholders  A.—Permanent Capital Stoc  1. (a) Ordinary joint stock capital fully called, \$315,300; total paid thereon  5. (e) Unappropriated profits in respect of (1) 6. (f) Reserve fund in respect of (1)  B.—Terminating Capital Stoc  20. (g) Instalment stock, less shown in (24), to in force, 5,665 shares at \$100 per sh which has been paid in all \$, there has been paid into Loan Fun  21. (h) Profits or accrued interest on (20), 1 (25) and credited or appropriated paid	31ST Liabil s or S ck or called contains care, \$ of when do so but the P	DECEMBlities. Shareholde Shares. ; total Shares. sue now 566,500, iich sum nown in not yet ublic.	\$228,6 -20,0 \$179,0 22,8 \$56,2 64,1	905. 648 30 725 87 900 00	\$249,374 17

40,141 38

Cr. Assets.		
1.—Assets of which the Corporation is the	Beneficial Owner.	
A Immovable Property Owned Beneficiall	y by Corporation.	
1. (a) Office premises situate as follows:— 2. (i) London, held in freehold	90 91	
B.—Debts secured by Mortgages	of Land. \$27	,090 9
9. (a) Debts (other than item 10) secured by mor land 10. (b) Debts secured by mortgaged land held for	\$528,581 60 sale 4,909 33	400.0
C.—Debts not above enumerated for which the tion holds securities, as follows:  21. (i) Debts secured only by terminating stock of the Corporation	Corpora- or shares	,077 2
E.—Cash.	19	,011 2
31. (a) On hand		,879 66
F.—Assets not hereinbefore Men	tioned.	,070 0
38. (b) Office furniture 39. (c) Terminating Stock (in course of collection) 40. (d) Auxiliary safes (small banks) 41. (e) Suspense account	8,017 75 208 00 317 97	,343 79
Total assets		,882 49
CASH ACCOUN	Т	
Receipts for the year ending 31		
Col. 1.  Received by the Corporation for its Own Use.  (b) Cash (not already shown under (1):—	(Col. 2.) (Col. 3.) (Total C	lol. 4.)
1 (i) On hand	\$21,:	186 90
3.—Sums received wholly or partly on Capital Stock.		
4. (a) Calls on joint stock permanent capital	2,482 75	200 44
8. (e) Dues on instalment building	<i>'</i>	330 44
society stock	\$44,289 16 44,5	289 16
0. (a) On mortgages of realty:—  (i) Principal		24 83

(ii) Interest .....

16 t. c.

#### CASH ACCOUNT.—Continued. 11. (b) On other securities: (i) Principal (instalment stock loans) ..... 3,928 96 D.—Receipts from Real Estate owned Beneficially by Corporation. 16. (a) Sales (not included in any of foregoing items) ...... 2 335 80 17. (b) Rents 2.233 90 E .- Miscellaneous. 19. (b) Premiums (including dis-\$1,658 36 charge fees) ..... 21. (d) Fines ..... 895 66 22. (e) Forfeiture or lapses ...... 442 29 2.996 31 F.—Borrowed Money. 26. (b) Borrowed by taking deposits ..... 10,806 57 27. (c) Borrowed on debentures ..... 57,325 44 G.—Receipts from other sources, viz.: (aa) Office furniture ..... \$89 22 30. (a) Transfers ..... 9 00 1,483 14 (b) Accrued expense fund ...... 38 50 (c) Agents' balances ..... 328 98 (d) Accrued rents ..... 1,948 84 Total \$420,448 53 CASH ACCOUNT. Expenditure for the year ending 31st December, 1905. I.—Expended on Corporation Account. A.—Sums Loaned or Invested on Capital Account. (Col. 2.) (Col. 3.) (Total Col. 4.) 1. (a) Loaned on mortgages of realty ...... ......\$220,853 14 (b) Loaned or invested in other securities, viz.:-\$3,108 41 5. 4,476 87 6. Head office premises ..... 1,804 77 350 73 7. (d) Written off real estate ..... (f) Written off office furniture ..... 89 22 B.—Expended on Stock Account. \$12,436 52 12,436 52 11. Paid for terminating stock withdrawn ...... 105,923 62 113.656 82 C .- Borrowed Money. 18. (a) Bank account (interest ....... 1.116 39 19. (b) Deposits: Interest on savings deposits ..... 1.907 68 20. (c) Debentures issued in Canada: principal, \$20,515.55; interest, \$2.056.62 22.571 87

#### CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees       \$4,075 50         26. (b) Commission or brokerage       1,339 44         27. (c) Directors' fees and auditors       665 06         28. (d) Stationery, printing and advertising       659 64         29. (e) Postage       398 55         30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates       214 23         31. (g) Travelling expenses       110 30         32. (h) Registration fees       291 25         Other management expenses       347 41         E.—Other Expenditures, viz.:	1. 5 4 5 1 1 0
34. (a) Taxes, \$467.92; insurance, \$125.40; accrued rent, \$90.91 \$684 25 35. (b) Accrued expense fund, \$1,325.31; agents' balances, \$616.88 \$1,942 15 36. (c) Suspense account (insurance money) \$12,512 2 (d) Discount, \$58.02; office furniture, \$6.85 \$64 87	9 7
F.—Balance.	- 15,205 50
37. (a) Cash on hand and in banks	17,879 66
Totals	. \$420,448 53

# MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

1. Amount of debentures, issued by the Corporation in Canada, which will mature in 1906, \$3,850.00.

2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.

- 3. Amount of other existing obligations of the Corporation which will mature in 1906, \$35,277.20.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation, 1906, \$47,727.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905.
- posits, 3 1/4 per cent.; on debentures, 4 1/4 per cent.

  6. Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, 7.79 per cent.; on other securities, 9 per cent.

  7. Of the mortgages held by the Corporation, \$528,581.60 is on realty situate in On-
- 8. Loans written off or transferred to real estate account during 1905, \$2,100.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 2; amount, \$2,100.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$1,035,355.00.
- 11. How often are the securities held by the Corporation valued? Yearly. 12. (a) What officers of the Corporation are under bond and for what sum, respectively?
- Managing Director, \$5,000; and Secretary-Treasurer, \$5,000. By Guarantee Company. 13. When were the accounts of the Corporation last audited? 14th February, 1906.
- 14. Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905:

  \*John Overell, Major Hayes, and H. O. Talbot, London. For 1906: to be elected at annual meeting, March 7th, 1906.

  15. What were the dividend days of the Corporation in 1905, and what rate or rates
- of dividend were paid on those days, respectively? 30th June, 1905, \$5,914.21; 30th December, 1905, \$6,522.31.
- 16. What is the date appointed for the Annual Meeting? 1st Wednesday in March each year, 7th March, 1906.
- 17. Date of last Annual Meeting? 1st March, 1905.

<sup>\*</sup>Died September, 1905. H. O. Talbot appointed until next Annual Meeting.

#### THE STRATFORD BUILDING AND SAVINGS SOCIETY.

Head Office, Stratford, Ontario.

Incorporated under the Building Societies Act (R.S.O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Perth on the 23rd August, 1889, (Decl. Book I., 19).

The lending and the borrowing powers are governed by the Loan Corporation Act, R.S.O., 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of The Stratford Building and Savings Society, of Stratford, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Downie and Market streets, in the City of Stratford, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Wm. Davidson, President, Stratford; 4th November, 1905; 2nd Nov., 1906. Clement McIlhargey, 1st Vice-President, Stratford; "
Hon. Nelson Monteith, M.P.P., 2nd Vice-President, Stratford;

, , , , , , , , , , , , , , , , , , , ,	4th November, 1905; 2nd	d November, 1906.
John Brown, Director, Stratford;		66
A. J. McPherson, Director, Stratford;	66	6.6
B. F. Kastner, Director, Stratford;	6.6	6.6
Dr. Robert Whiteman, Director, Shakes	peare; "	6 6
Thomas Trow, Director, Stratford;		6.6
Duncan Stewart, Director, Hampstead;	66	
J. P. Brown, Director, Goderich;	66	6.6
Royal Burritt, Director, Stratford;	66	6 6
Thomas Armstrong, Director, Avonton;	66	66.
D. B. Burritt, Secretary, Stratford;		66

A. Permanent capital stock: Total amount authorized, \$500,000.00; total amount subscribed, \$264,700, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.		int issued a lst Decembe		Total amount of actual	Total amount unpaid and constituting
Description.	No. of Shares.	Par Value of Shares.		payments thereon.	an asset of the Corporation.
2. Partly paid	2,647	\$ 100	\$ 264, <b>70</b> 0	\$ c. 132,555 80	\$ c. 132,144 20

<sup>\*</sup>Paid in advance of calls, \$33,530.28.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

# Schedule B. Terminating or Withdrawable Stock.

			1				1
Shares of Terminating or Wit	t <b>h</b> drawable	e Stock.	Fu	lly Paid.	Inst	talments.	Total.
and the second s			No.	Amount.	No.	Amount.	20001
Number and amount in force at 31s	st Decemb	er, 1904	71	\$ 14,200	563 18	\$ 112,600 3,600	\$ 126,800 3,600
Gross total in force at any	time in 19	005	71	14,200	581	116,200	130,400
Deduct as follows:	N	No. Amount.					
Withdrawn and paid off during	g 1905 1	199 14,200				•	
Total deductions		199 14,200	11	2,200	188	37,600	39,800
Net total remaining in force at 31st ber, 1905			60	12,000	393	78,600	90,600
holders have paid in	Loan Fu	nd			• • • • • •	32	,512 05
holders have paid in	edited in; rate, 4 f profits, sents).	1905. per cent. \$2,096.78.	Rate,	5 per ce	ent.	\$44	,372 63
holders have paid in  Total amount distributed or cre  (1) As interest, \$350.52  (2) As dividends out of  (on advance payments)  BALANCE SHI	edited in ; rate, 4 f profits, 6 nts).	1905. per cent. \$2,096.78.	Rate,	5 per ce	ent.	\$44	,372 63
holders have paid in  Total amount distributed or cre (1) As interest, \$350.52 (2) As dividends out of (on advance payment)  BALANCE SHI	edited in ; rate, 4 f profits, snts).  EET AS A Capital ar	1905. per cent. \$2,096.78.  AT 31ST DE nd Liabilitie ders or Sha	Rate,	5 per ce	ent.	\$44	,372 63 ,372 63 r cent.
holders have paid in  Total amount distributed or cre (1) As interest, \$350.52 (2) As dividends out of (on advance payment)  BALANCE SHI	edited in ; rate, 4 i profits, 8 nts).  EET AS A Capital ar  Stockhold Capital Stockhold Capital, 40 ; 100; total	1905. per cent. \$2,096.78.  AT 31ST DE and Liabilitie ders or Sha tock or Sha per cent. ca paid thereo	Rate, ECEM s. rehol res.	5 per ce IBER, 196 ders).	ent.	\$44 and 4 pe	372 63 r cent.
holders have paid in  Total amount distributed or cre (1) As interest, \$350.52 (2) As dividends out of (on advance payment)  BALANCE SHIP  Dr.  Capital (Liabilities to A.—Permanent (2. (b) Ordinary joint stock capital called, \$105.880.	edited in ; rate, 4 r profits, 8 nts).  EET AS A Capital ar Stockhold Capital Stockhold Capital Stockhold Capital, 40 pital, 40; total in advan	1905. per cent. \$2,096.78.  AT 31ST DE ad Liabilitie ders or Sha tock or Sha per cent. ca paid therece of calls *	Rate, ECEM s. rehol res. alled	5 per ce IBER, 196 ders).	ent. 05.	\$44 and 4 pe	,372 63
holders have paid in  Total amount distributed or cre (1) As interest, \$350.52 (2) As dividends out of (on advance payment)  BALANCE SHI  Dr.  Capital (Liabilities to A.—Permanent C 2. (b) Ordinary joint stock cap total called, \$105,880. 3. (cc) Joint stock capital paid  B.—Terminating C  14. (a) Fully paid stock, less sho 60 shares at \$200 pe Fund  15. (b) Profits or accrued inter	edited in ; rate, 4 if profits, 5 ints).  EET AS A Capital ar Stockhold Capital Stockhold in advantal Stockhold in advantage in advantag	1905. per cent. \$2,096.78.  AT 31ST DE ad Liabilitie  ders or Sha tock or Sha per cent. ca paid there ce of calls * ock or Share (a); total in a carried to 4, less show	Rate, s. rehol res. alled core Loan	5 per ce  IBER, 190  ders).  99,6 33,5	025 5 030 2	\$44 and 4 pe	372 63 r cent.
holders have paid in  Total amount distributed or cre (1) As interest, \$350.52 (2) As dividends out of (on advance payment)  BALANCE SHI  Dr.  Capital (Liabilities to A.—Permanent C 2. (b) Ordinary joint stock cap total called, \$105,880. 3. (cc) Joint stock capital paid  B.—Terminating C  14. (a) Fully paid stock, less sho 60 shares at \$200 pe Fund  15. (b) Profits or accrued inter (25), and credited or paid  20. (g) Instalment stock, less sh now in force, 393 shar 600, on which has be	edited in ; rate, 4 if profits, 5 ints).  EET AS A Capital ar Stockhold Capital Stockhold in advantal Stockhol	1905. per cent. \$2,096.78.  AT 31ST DE ad Liabilitie  ders or Sha tock or Sha per cent. ca paid there ce of calls * ock or Share (a); total in a carried to 4, less show ated but no (24): total ) per share, n all \$26,12	Rate, CCEM res. lled for certain in tryet issue \$78,- 1.16,	5 per ce  IBER, 190  ders).  99,6  33,5	025 5 030 2	\$44 and 4 pe	372 63 r cent.
Total amount distributed or cre  (1) As interest, \$350.52 (2) As dividends out of (on advance payment)  BALANCE SHIP  Dr.  Capital (Liabilities to A.—Permanent Companies of the	edited in ; rate, 4 if profits, ints).  EET AS A Capital ar Stockhold Capital Stockhold in advantal Stockhold in advantal Stockhold capital Stockhold in advantal in adv	1905. per cent. \$2,096.78.  AT 31ST DE ad Liabilitie  ders or Sha tock or Sha per cent. ca paid therec ce of calls * ock or Share (1); total in a carried to	Rate, CCEM.  s.  rehol res.  alled : con  rore, Loan  issue \$78,- 1.16, Loan ro in in	5 per ce  IBER, 190  ders).  99,0 33,5	ont.  005.	\$44 and 4 pe	372 63 r cent.

<sup>\*</sup>By authority of Directors. No terms.

BALANCE SHEET.—Continued.				_
C.—Liabilities to Stockholders or Shareholders other than already shown under A and B, viz.:				
24. Balance at credit of profit and loss account	3,236 3,007			
			6,243	32
Liabilities to the Public.			\$183,171	7
27. Deposits: Payable on demand, \$26,484.19	\$26,484	19		
included in 27  37. Owing to banks (including interest due or accrued), overdrafts	19	05		
38. Due on bills payable other than (37), including interest due or accrued	14,000			
39. Dues on loans in process of completion or to pay	Í			
assumed mortgages 41. (a) Rents from mortgaged property and collaterals 42. (b) Loan expenses	1,581 241 15	88	40.941	0
			42,341	
Total liabilities		***	\$225,513	41
	0			
Cr. Assets.  I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.	Owner.			
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land	Owner. \$204,890	79		
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land	<b>\$2</b> 04,890			
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land	\$204,890 3,300	00		
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land  10. (bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable  11. (c) Interest due or accrued on item (9) and not included therein  12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of \$3,500 is due by directors or officers of	<b>\$2</b> 04,890	00		
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land	\$204,890 3,300	00	\$213,009	
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land  10. (bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable  11. (c) Interest due or accrued on item (9) and not included therein  12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of \$3,500 is due by directors or officers of	\$204,890 3,300 4,818	00		
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land  10. (bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable  11. (c) Interest due or accrued on item (9) and not included therein  12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of \$3,500 is due by directors or officers of the Corporation (not extended)  C.—Debts not above enumerated for which the Corporation holds securities as follows:  21. (i) Debts secured only by terminating stock or shares of the Corporation	\$204,890 3,300 4,818	00 28		
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land  10. (bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable  11. (c) Interest due or accrued on item (9) and not included therein  12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of \$3,500 is due by directors or officers of the Corporation (not extended)  C.—Debts not above enumerated for which the Corporation holds securities as follows:  21. (i) Debts secured only by terminating stock or shares	\$204,890 3,300 4,818	00 28	\$213,009	0 0
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land  10. (bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable  11. (c) Interest due or accrued on item (9) and not included therein  12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of \$3,500 is due by directors or officers of the Corporation (not extended)  C.—Debts not above enumerated for which the Corporation holds securities as follows:  21. (i) Debts secured only by terminating stock or shares of the Corporation  23. (n) Interest due and accrued on item 21 and not	\$204,890 3,300 4,818	00 28 56		0
I.—Assets of which the Corporation is the Beneficial  B.—Debts secured by Mortgages of Land.  9. (a) Debts (other than item (10) secured by mortgages of land  10. (bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable  11. (c) Interest due or accrued on item (9) and not included therein  12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of \$3,500 is due by directors or officers of the Corporation (not extended)  C.—Debts not above enumerated for which the Corporation holds securities as follows:  21. (i) Debts secured only by terminating stock or shares of the Corporation  23. (n) Interest due and accrued on item 21 and not included therein	\$204,890 3,300 4,818	00 28 56 23	\$213,009	0

## BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.	
37. (a) Office furniture       \$76 70         38. (b) Insurance on mortgaged property       25 25         39. (c) Cost of management since last closing of books,       636 52         41. (c) Reorganization account       6,568 14         42. (f) Bank and other interest paid since books last closed       144 44	7,451 05
Total assets	<b>\$22</b> 5,51 <b>3</b> 40
CASH ACCOUNT	
Receipts for the year ending 31st December, 1905.	
I.—Received by the Corporation for its Own Use.	
A.—Balances from 31st December, 1904.	
(b) Cash not already shown under (1):	(0.1.4)
2. (i) On hand	(Col. 4.) \$1 67 311 61
B.—Sums received Wholly or Partly on Capital Stock.	
4. (a) Calls on joint stock perm- anent capital	3,393 86 5,176 86
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:  10. (i) Principal	44,351 30 5,777 47
12. (i) Principal	1,702 44 31 29
E.—Miscellaneous.	
Office rents	
21. (d) Fines and transfer fees 2 00	192 25
perty	<b>23</b> 50
F.—Borrowed Money.	
25. (a) Bank or other advances, discounts or overdrafts  26. (b) Borrowed by taking deposits Outstanding cheques	\$54,300 00 88,152 27 19 05

## CASH ACCOUNT.—Continued.

CASH ACCOUNT	.—Continued.		
G.—Receipts from other sources, viz.:			
Discount on withdrawals	\$208 02 50 04		258 06 5,596 63 110 65 851 07
Total			\$210,249 98
GLGIT LO	NOTINE .		
CASH ACC		mber, 1905.	
I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Acc	(Col. 1.)	(Col. 2.) (	
<ol> <li>(a) Loaned on mortgages of realty</li> <li>(b) Loaned or invested in other securities</li> <li>(i) Loans on terminating stock</li> <li>(e) Insurance or taxes advanced on</li> </ol>	3:	•••••	\$48,066 57 1,915 00
property mortgaged to the Corporation		•••••	<b>212</b> 50
B.—Expended on Stock Account.			
<ul><li>8. Dividends paid on permanent stock</li><li>9. Dividends paid on terminating stock</li></ul>	\$6,496 12 896 89		7,393 01
10. Interest paid on terminating stock 11. Paid for terminating stock withdrawn 12. Paid for terminating stock matured 13. Profits paid on (11) and (12)		\$13,782 37 2,988 69 3,284 53	350 52
, , , , , , , , , , , , , , , , , , ,	-	,	20,055 59
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (a) Bank account: Principal and interest			44.503 05
19. (b) Deposits: Principal, \$81,261.38; interest, \$70.74			81,332 12
D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees	\$1,231 30 154 25		
advertising	50 <b>2</b> 1 <b>414 12</b>		
31. (g) Travelling expenses 32. (h) Registration fees 33. (i) Other expenditure	5 35 30 00 97 25		
Government taxes	84 50		2,066 98

## CASH ACCOUNT .- Continued.

# E.—Other Expenditures, viz.:

34. (a) Bank overdraft	100 12
35. (b) Outstanding cheques	<b>22</b> 0 00
36. (c) Office furniture	<b>3 2</b> 0
37. (d) Loan expenses	105 75
Collaterals	253 08

#### F.—Balances.

37. (b) Cash on hand and in bank	 3,672 49
Total	 \$210,249 98

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures, issued by the Corporation in Canada, which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations which will mature in 1906. \$14,000.00.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$8,112 50.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, 3½ per cent.; on debentures, none; on debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, 5.77 per cent.; on other securities, 7 per cent.
- 7. Of the mortgages held by the Corporation, \$206,690.79 is on realty situate in Ontario, and \$1,500.00 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1905. None.
- Aggregate market value of land mortgaged to the Corporation, estimated at about \$422,019.00.
- 11. How often are the securities held by the Corporation valued? When the loan is made.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  Manager, \$7,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? 30th September, 1905 and monthly audit since.
- Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905:
   J. R. Stuart and James McIntyre. For 1906:
   J. R. Stuart and James McIntyre.
- 5. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 10th April, 1905 and 10th October, 1905. 5 per cent. on permanent stock and 5 per cent. on terminating not in advance, and 4 per cent. matured and advanced terminating stock.
- 16. What is the date appointed for the Annual Meeting? First Saturday in November each year.
- 17. Date of last Annual Meeting? 4th November, 1905.

#### THE SUN AND HASTINGS SAVINGS AND LOAN COMPANY OF ONTARIO.

Head Office, Toronto, Ont.

This Company was formed by the amalgamation of the two Provincial Companies described in the Report of the Registrar of Loan Corporations for 1901 under the respective titles; "The Sun Savings and Loan Company of Ontario" and "The Hastings Loan and Investment Society."

The deed of amalgamation, after ratification by the shareholders of the respective companies, was on the 27th day of August, A.D. 1902, assented to by the Lieutenant-Governor of Ontario-in-Council. (R.S.O., 1897, c. 205, s. 44.)

The lending and borrowing powers are governed by the Lean Corporations Act, R.S.O., 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of The Sun and Hastings Savings and Loan Company of Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 4 Richmond Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Whitford Vandusen, President, Toronto Junction; 20th Feb., 1	1905; 19th Feb., 1906.
Ambrose Kent, Vice-President, Toronto;	66
Sir Mackenzie Bowell, K.C.M.G., P.C., Director, Belleville; "	4.6
Rev. A. Campbell, Director, Belleville;	66
W. J. Fawcett, Director, Brigden;	66
H. W. Aikins, M.D., Director, Toronto;	4.6
W. P. Hudson, K.C., Director, Belleville;	66
J. T. Gilmour, M.D., Director, Toronto;	46
W. Pemberton Page, Managing-Director, Toronto;	66

A. Permanent capital stock: total amount authorized, \$2,000,000.00; total amount subscribed, \$578,060, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.		Par value of shares.		Total amount paid thereon.	Total remain- ing unpaid.
1. Fully called 2. Instalment stock (payable by fixed periodical payments)	Í	\$ 100 & 10	\$ 548,860	\$ c. 519,976 45	\$ c. 28,883 55
and still in process of pay- ment)	292	100	29,200	1,483 45	27,716 55
Totals	5,795		578,060	521,459 90	56,600 10

#### SCHEDULE B.

## Terminating or Withdrawable Stock.

		Fully paid.		Prepaid.		Instalment.			
Shares of terminating or wit	hdrawal	ole stock.	No.	Amount.	No.	Amount.	No.	Amount.	Total.
Number and amount in force Number and amount issued d			53	\$ 5,300	2,674 506	\$ 267,400 50,600	10,038	\$ 1,003,800	\$ 1,276,500 50,600
Gross total in force at any tim	e in 1905	5	53	5,300	3,180	318,000	10,038	1,003,800	1,327,100
Deduct as follows:	No. of shares.	Amount.							
Withdrawn and paid off during 1905.	1,975	197,500			221	22,100	1,754	175,400	197,500
Forfeited and lapsed during	124	12,400					124	12,400	12,400
Total deduction	2,099	209,900			221	22,100	1,878	187,800	209,900
Net total remaining in force a	it 31st De	ec. 1905	53	5,300	2,959	295,900	8,160	816,000	1,117,200

Summary of Terminating or Withdrawable Stock in force 31st December, 1905.

- 53 shares fully paid stock at \$100 per share, 5,300, on which 5 shareholders have paid in \$5,300, carried to loan fund, \$5,100.
- 2,959 shares prepaid stock at \$100 per share, \$295,900, on which 336 shareholders have
- paid in \$176,700; carried to loan fund, \$175,250.76. 8,160 shares instalment stock at \$100 per share, \$816,000, on which 1,438 shareholders have paid \$266,566.25; carried to loan fund, \$216,005.96. Total carried to loan fund, \$396,356.72
- Total amount distributed or credited in 1905:
  - (1) As interest, \$8,839.65.
  - Rate of such interest, per cent. per annum, 5 and 6 per cent.
    (2) As dividends out of profits, \$23,308.20.
  - - Rate or rates per cent. of such dividends, 10 per cent. on instalment and \$50 stock; and 4 per cent. on \$60 prepaid stock.

## BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

#### Capital and Liabilities.

#### Capital (Liabilities to Stockholders or Shareholders).

#### A.—Permanent Capital Stock or Shares.

- 1. (a) Permanent stock: Total subscribed, \$578,060.00; total paid thereon .....
- 4. (d) Dividends declared in respect of (1) and (8) but not
- yet paid ..... 8. (h) Instalments permanent stock (payable by fixed periodical payments); total subscribed, \$35,000, on
- which has been paid ..... 9. (i) Dividends declared on (8) but not yet paid, included in (4).

# \$537,017 44

- B.—Terminating Capital Stock or Shares.
- 14. (a) Full paid stock, less shown in (24): Total in force,
- 53 shares at \$100 per share, carried to loan fund 15. (b) Profits and accrued interest on (14), less shown in (25), credited or appropriated but not yet paid
- \$5,100 00

\$519,976 45

15,557 54

1,483 45

159 00

## BALANCE SHEET.—Continued.

17 (1) D 11 1 1 1 (04) The line forms		
17. (d) Prepaid stock less shown in (24): Total in force, 2,959 shares at \$100 per share, on which has		
been paid into loan fund	175,250 76	
18. (e) Profits or accrued interest on (17) less shown in 25, credited or appropriated but not yet paid	4,632 34	:
20. (g) Instalment stock less shown in (24): Total issue		
now in force, 8,160 shares at \$100 per share, \$816,000, on which has been paid in all, \$266,-		
566.25, of which sum there has been paid into		
loan fund	216,005 96	5
priated	25,511 32	
C.—Liabilities to Stockholders or Shareholders other		426,659 38
than as already shown under A or B, viz.:		
24. Paid up certificates	\$3,019 36	
25. Sundry accounts	2,755 50	)
26. Reserve, \$45,000; contingent, \$10,000	55,000 0	60,774 86
_		\$1,024,451 68
Liabilities to the Public.		
27. Deposits payable on demand	\$136,724 83	ı
29. Debentures issued in Canada	71,940 00	)
30. Interest due or accrued on (29)		
Total liabilities		. \$1,234,277 95
Cr. Assets.		
I.—Assets of which the Corporation is the Beneficial	Owner.	
	Owner.	
I.—Assets of which the Corporation is the Beneficial B.—Debts Secured by Mortgages of Land.	Owner.	
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages		
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages	Owner. \$1,087,277 4	
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land		
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 4	
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 4 	)
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land  10. (bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	\$1,087,277 40 	0
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 40 	)
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 40 	0
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land.  10. (bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable.  11. (c) Interest due or accrued on items 9 and 10 and not includend therein.  C.—Debts not above enumerated for which the Corporation holds securities as follows:	\$1,087,277 40 	0
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 40 	) 4 - \$1,187,844 83
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 4° 78,307 4° 22,259 9	) 4 - \$1,187,844 83
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land.  10. (bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable.  11. (c) Interest due or accrued on items 9 and 10 and not includend therein.  C.—Debts not above enumerated for which the Corporation holds securities as follows:  20. (h) Debts secured only by permanent stock or shares of the Corporation.	\$1,087,277 4° 78,307 4° 22,259 9	) 4 - \$1,187,844 83
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 4° 78,307 4° 22,259 9  \$8,869 0° \$2,991 0	30 4 - \$1,187,844 85 30 8,869 00
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 4 78,307 4 22,259 9 \$8,869 0	30 4 - \$1,187,844 85 30 8,869 00
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 4° 78,307 4° 22,259 9  \$8,869 0° \$2,991 0	3, 187,844 85 3, 187,844 85 3, 8,869 00
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 4° 78,307 4° 22,259 9  \$8,869 0° \$2,991 0	8,869 00 8,869 00 8,35,764 19
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 4 78,307 4 22,259 9 \$8,869 0 \$2,991 0 32,773 0	8,869 00 8,764 15
B.—Debts Secured by Mortgages of Land.  9. (a) Debts (other than item 10) secured by mortgages of land	\$1,087,277 4 78,307 4 22,259 9 \$8,869 0 \$2,991 0 32,773 0 \$1,800 0	8,869 00 8,869 00 8,869 00 1,800 00

# CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

The transfer of the contract o				
I.—Received by the Corporation for its Own Use.				
<ul><li>A.—Balance from 31st Dec., 1904.</li><li>1. (d) Cash (not already shown</li></ul>	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
under (1)):—  2. (i) On hand 3. (ii) In bank		* *************************************	•••••	\$18,311 21
B.—Sums received wholly or partly on Capital Stock.				
4. (a) Calls permanent capital	******	********	\$15,369 54	15,369 54
7. (d) Sales of prepaid building society stock	\$3,990 96	\$26,233 04	•••••	10,549 32
8. (e) Dues on instalment building society stock	6,558 36	42,439 12	•••••	68,672 16
C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty:— 10. (i) Principal		\$262,578 38		
11. (ii) Interest		63,834 80		
12. (i) Principal, stock loans repaid		6,111 00		332,524 18
D.—Receipts from Real Estate Owned Beneficially by Corporation.				002,021 20
16. (a) Sales		\$22,141 29 1,564 25		23,705 54
E.—Miscellaneous.				
18. (a) Commission on insurance	\$844 88			
19. (b) Premium on bonus or loans 21. (d) Fines and transfer fees	\$1,541 30	\$3,247 02		3,247 02 2,386 18
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures		\$96,245 03 24,500 00	•••••	120,745 03
G.—Receipts from other sources, viz.:				
30. (a) Repayments by collectors,				
\$1,077.09; short, remitted, \$240.22	\$1,317 31			
suspense, \$154.96; bank interest, \$1,582.48 (c) gain on property sold	1,999 44 477 98			3,794 73
Totals	\$16,730 23	\$548,893 93	\$15,369 54	\$599,304 91

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1905.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
1. (a) Loaned on mortgages of realty	(Col. 1.)	(Col. 2.) \$296,270 08	(Col. 4.) \$296,270 08
(b) Loaned or invested in other securities,		6,236 00	6,236 00
6. (c) Real estate transferred from mort-		ŕ	
7. (e) Insurance or taxes advanced on pro-		20,255 73	20,255 73
perty mortgaged to the Corporation	*******	7,560 71	7,560 71
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	\$30,548 20	********	30,548 20
9. Dividends paid on terminating stock 11. Paid for terminating stock withdrawn	8,839 65	50,307 51	8,839 65 50,307 51
C.—Borrowed Money and Interest thereon paid.			
19. (b) Deposits: Principal, \$101,926.68;		7070000	107 000 01
interest, \$6,072.33		107,999 01	107,999 01
cipal, \$5,000.00; interest, \$2,631.33	********	7,631 33	7,631 33
D.—Management Expenses( other than foregoing).			
25. (a) Salaries, wages and fees	\$10,904 35		
26. (b) Commission	7,528 11 $465 00$		
28. (d) Stationery, postage, printing and advertising	1,874 43		
29. (e) Law costs	321 11 922 00		
31. (g) Travelling expenses 32. (h) Registration fees, etc.	204 45 810 03		
33. (i) Other management expenditure	1,026 38		94.055.90
E.—Other Expenditures, viz.:			24,055 86
34. (a) Discharge, mortgage, \$164.00; short,			
remitted, \$259.31; city and county loan, \$34.46		\$457 77	
35. (b) Valuation fees, \$15.00; interest and discount, \$403.90	*******	418 90	
36. (c) Disbursements re Empire Loan Co		2,960 04	3.836 71
F.—Balance.			
37. (a) Cash on hand and in banks	********	********	35,764 12
Totals	\$67,280 42	\$496,260 37	\$599,304,91

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$35,500.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- Average rate of interest per annum paid by the Corporation during 1905, on deposits, 3½ per cent.; on debentures, 4½ per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 10 per cent.; on other securities, 12 per cent.
- 7. Of the mortgages held by the Corporation, \$754,853.49 is on realty situate in Ontario, and \$332,424.00 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, \$20,828.76.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- Aggregate market value of land mortgaged to the Corporation. Estimated, \$1,827,616.75.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  Manager, \$5,000; Cashier, \$2,000; Manager Belleville Branch, \$10,000. By
  Guarantee Company.
- 13. When were the accounts of the Corporation last audited? 31st December, 1905.
- Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905, James F. Lawson and J. L. Atkinson, Toronto, Ont. For 1906, James F. Lawson and J. L. Atkinson, Toronto, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 1st January and 1st July; 5 per cent. and 6 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? Third Monday in February.
- 17. Date of last Annual Meeting? 19th February, 1906.

## THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Head Office, Toronto, Ont.

Incorporated under special Act of Canada, 62-3 Vict. c. 103. (Dec. Book II., 92.)

#### ANNUAL STATEMENT

Of the condition and affairs of the Canadian Birkbeck Investment and Savings Company, of Toronto, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 54-66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1905, were as follows, together with their respective terms of office:

H. P. Dwight, President, Toronto;	1st January, 1905; 31st	December, 1905.
Thomas Long, Vice-President, Toronto;	čć'	"
S. H. Ewing, Vice-President, Montreal;	66	66
Stapleton Caldecott, Director, Toronto;	66	66
W. E. Wellington, Director, Toronto;	66	66
F. W. G. Fitzgerald, Managing Director, T	Coronto; "	"
H. Melvin, Secretary, Toronto;	66	66

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,387,100, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	Total amoun at 31st	t issued and December,		Total amount of actual payments	Total amount unpaid and constituting an asset of the Corporation.	
1	No. of shares.	Par value of shares.		thereon.		
Fully called     Partly called     Instalment shares  Totals	5,095 3,220	\$ 100 100 100	\$ 555,600 509,500 322,000  1,387,100	\$ c. 555,600 00 262,171 04 116,069 47 933,840 51	\$ c. 247,328 96 205,930 53 453,259 49	

## SCHEDULE B.

			Prepaid.		Instalment.		
			No.	Amount.	No.	Amount.	Total.
Shares of Terminating or Withdrawable Stock.				\$		\$	\$
Number and amount in force 31st December, 1904			299	29,900	3,861	386,100	416,000
	No. of shares.	Amount.					
Deduct as follows: Instalment withdrawn and paid off during 1905	845	\$ 84,500					
Prepaid, withdrawn, and paid off during 1905 Instalment converted into per-	141	14,100					
manent stock during 1905 Prepaid converted into per-	45	4,500			i L		
manent stock during 1905	13	1,300					
Total deductions { Net total remaining in force at	890 154	89,000 15,400	154	15,400	890	89,000	104,400
31st December, 1905			145	14,500	2,971	297,100	311,600

Summary of Terminating or Withdrawable Stock in Force at 31st December, 1905.

3,116 365 \$167,312 10

## BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr. Capital and Liabilities.

# Capital (Liabilities to Stockholders or Shareholders).

## A .- Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total	1
called, \$555,600; total paid thereon	
2. (b) Ordinary joint stock capital, 50 per cent. called;	
total called, \$; total paid thereon	
Profits accrued or (2) credited but not yet paid	. 7,421 04
4. (d) Dividend declared in respect of (1) and (2) but not	t
yet paid	
8. (h) Instalment permanent stock (payable by fixed perio	
dical payments); total subscribed, \$322,000, on	
which has been paid	. 116,069 47
9. (i) Dividends declared on (8) but not yet paid	
Dividends unclaimed	

\$964.054 66

### BALANCE SHEET—Continued.

DABINOD SITUAT Continued.		
B.—Terminating Capital Stock or Shares.		
17. (d) Prepaid stock less shown in (24); Total in force,  145 shares at \$40 per share, on which has been paid into Loan Fund	\$5,800 00	
(25) credited or appropriated but not yet paid.	<b>3</b> ,485 55	
19. (f) Profits or accrued interest on (17) less shown in (25) not credited or appropriated	557 10	
of which sum there has been paid into Loan Fund	155,129 39	
appropriated  24, 25. Liability in respect of terminating stock or shares (Fully paid, Prepaid, or Instalment, other than shown in (14), (17) and (20) as to which the Corporation has received notice of withdrawal, but at 31st December, 1905, had not paid off:	27,635 81	
viz.: 24. Principal sum due by Corporation 25. Interest, profits or dividends due by Corporation	2,897 16 1,069 38	196,574 39
C.—Liabilities to Shareholders other than as already shown under A or B.		
26. Reserve Fund	\$90,000 00 12,000 00	102,000 00
		\$1,262,629 05
Liabilities to the Public.		
29. Debentures issued in Canada 30. Interest due and accrued on (29) 31. Debentures issued elsewhere than in Canada 32. Interest due and accrued 39. Due on loans in process of completion 40. Other liabilities to the public, viz.: 41. (a) Sinking Fund on Loans	\$91,720 00 20 00 45,029 00 244 08 48,535 00	
41. (a) Sinking Fund on Loans 42. Sundry creditors	$\begin{array}{c} 231,023 \ 60 \\ 2,450 \ 03 \end{array}$	410 001 81
Total liabilities	*	419,021 71 \$1,691,650,76
Total Habilities	******	\$1,681,650 76
Cr. Assets.		
I.—Assets of which the Corporation is the Beneficial	Owner.	
A.—Immovable Property Owned Beneficially by Corpo		
<ol> <li>(a) Office premises situate as follows:</li> <li>(i) At Toronto, held in freehold property account         Less mortgage assumed</li></ol>	\$40,000 00 17,500 00	
-		<b>\$22</b> ,500 00

## BALANCE SHEET.—Continued.

B.—Debts secured by mortgages of land.			
9. (a) Debts (other than item 10) secured by mortgages of land 10. (b) Debts secured by mortgaged land held for sale 11. (c) Interest due and accrued on items 9 and 10 and not included therein	\$1,427,686 35,554 48,620	85	\$1,511,861 91
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (h) Debts secured by permanent stock or shares of the Corporation  21. (i) Debts secured only by terminating stock or shares of the Corporation	\$10, <b>125</b>	33	11,242 14 100,462 50
E.—Cash.			
31. (a) On hand	\$2,337 15,172 1,446	79	18,956 90
F.—Assets not hereinbefore mentioned.			
37. (a) Office furniture 38 (b) Due on permanent stock 39. (c) Sundry debtors	\$1,308 11,616 3,702	99	16,627 31
Total assets	· · · · · · · · · · · · · · · · · · ·		
CASH ACCOUNT.  Receipts for the year ending 31st December	per, 1905.		
I.—Received by the Corporation for its Own Use.			
(Col. 1.) (Col. 2.) A.—Balance from 31st December, 1904.	(Col. 8	3.)	(Col. 4.)
2. (i) On hand			
B.—Sums received wholly or cartly on Capital Stock.			
6. (c) Sales of fully paid building society stock			

#### CASH ACCOUNT.—Continued.

	C.—Receipts on account of invents, loans or debts.	est-			
	(a) Mortgages of Realty:—				
10. 11.	(i) Principal(ii) Interest	115,877 62	***********	184,713 24	
	(b) On other securities:—				
12. 13.		316 32		1,779 50	
	.—Receipts from Real Estate Owned Beneficially by Corpor- ation.				
16. 17.	(a) Sales (b) Rents	4,166 00	***************************************	1,475 46	
	E.—Miscellaneous.				
18. 24.	<ul> <li>(a) Commission, brokerage, etc.</li> <li>(g) Conversion of terminating stock into permanent</li> </ul>			9.945.04	
	stock		************	3,245 04	
	F.—Borrowed Money.				
27.	(c) Borrowed on debentures	***************************************	11,272 32		
G	Receipts from other sources,				
<b>3</b> 0.	(b) Borrowers' Insurance premiums, taxes, etc	33 00	*******	17,797 94	
		<b>\$12</b> 9,048 19	<b>\$26,452</b> 06	\$247,675 54	\$403,175 79
	C	ASH ACCOU	INT		
	Expenditure for the			ber, 1905.	
	<u> </u>				
Ex	pended on Corporation Account.				
Α	—Sums Loaned or Invested on Capital Account.				
		(Col. 1.)	(Col. 2.)	(Col. 3.) (C	col. 4. Total.)
1	(a) Loaned on mortgages of realty		************	\$179,957 69	

### CASH ACCOUNT.—Continued.

	-			
(b) Loaned or invested in other securities:				
2. (i) On Company's Stocks 7. (e) Insurance or taxes advanced on property mortgaged to the Corporation			3,265 50 25,246 48	
B.—Expended on Stock Account.			20,210 40	
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock	\$46,114 01 7 12			
11. Paid for terminating stock withdrawn		\$56,407. 26		
12. Profits paid on (11)		, · · · · · · · · · · · · · ·		
into permanent	***********	3,245 04		
C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:				
20. (c) Debentures issued in Canada: Principal: \$9,000; interest, \$3,935.61	3,935 61	9,000 00		
21. (d) Debentures issued elsewhere, Interest	1,527 19			
Interest on other than fore- going	787 50			
D.—Management Expenses (other than foregoing).				
25. (b) Salaries, wages and fees 26. (c) Commission or brokerage 28. (d) Stationery, postage, print-	17,012 21 4,093 03			
ing and advertising 29. (e) Law costs	2,664,56 $372,26$			
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates				
31. (g) Travelling expenses	2,866 07			
E.—Other Expenditure, viz.:	2,200 00			
34. (a) Sundry outlays, etc 35. (b) Exchange Sundry expenses.	2,557 40	•••••	2,119 57	
E.—Balance.				
37. (a) Cash on hand and in bank.	*****		*********	\$18,956 90
Totals	\$86,977 35	\$68,652 30	\$228,589 24	\$403,175 79

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. Nil.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, \$2,500.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$6,400. Not including loans on monthly payment plan.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, nil; on debentures, 4 per cent.; on debenture stock—.
- Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, 9 per cent.; on other securities, 4 per cent.
- 7. Of the mortgages held by Corporation \$158,550 is on realty situate in Ontario, and \$1,251,042.29 is on realty situated elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, 18; \$21,100.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Number 11; amount \$8.150.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$2,819,184.00.
- 11. How often are the securities held by the Corporation valued? Re-valued in all doubtful cases.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? All officers and employees holding responsible positions give bonds and security satisfactorily to the Corporation. Guarantee Companies and approved private sureties.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- 14. Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905:

  George D. Perry and A. C. McConnell, Toronto. For 1906: George D. Perry and A. C. McConnell, Toronto.
- 15. What were the dividend days of the Corporation in 1905 and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July.
- 16. What is the date appointed for the Annual Meeting? First Wednesday in February.
- 17. Date of last Annual Meeting? 1st February, 1905.

#### COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V., c. 95.

#### Annual Statement

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Onario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 49 Wellington street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

George H. Gooderham, President, Toronto	, Ont., 13th June, 1	.905; 12th June, 1906.
A. J. Jackson, Vice-President, Toronto,		"
Henry O'Hara, Vice-President, Toronto, (	Ont.; "	`
J. H. Mitchell, Director, Toronto, Ont.;		66
R. Macdonald, Director, Toronto, Ont.;	6.6	66
A. J. Jackson, Manager, Toronto, Ont.;	66	**
J. H. Mitchell, Secretary, Toronto, Ont.	, ((	44

A. Permanent capital stock: Total amount authorized, \$5,000,000; Permanent Preference, \$4,900,000; Ordinary Permanent, \$100,000. total amount subscribed, Permanent Preference, \$2,456,900; Ordinary Permanent, \$100,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies
Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1 Enlly called normanent are		\$	\$ c.	\$ · c.	\$ c.
1. Fully called permanent pre- ference	245,690	10	2,456,900 00	2,393,3 <b>8</b> 1 81	63,568 19
2. Partly called ordinary permanent	10,000	10	100,000 00	10,000 00	90,000 00
Total	255,690		2,556,900 00	2,403,331 81	153,568 19

#### SCHEDULE B.

### Terminating or Withdrawable Stock.

	Inst		
Shares of terminating or withdrawable stock.	No.	Amount.	Total.
Number and amount in force 31st December, 1904 Shares matured in 1904 paid off during 1905	2,809	\$ 280,900 7,400	\$ 280,900 7,400
Gross total in force at any time in 1905	2,883 575 254 36	288,300 57,500 25,400 3,600	288,300 57,500 25,400 3,600
Total deduction	865	86,500	86,500
Net total remaining in force at 31st December, 1905	2,018	201,800	201,800

Summary of Terminating or Withdrawable Stock in force 31st December, 1905.

Total amount distributed or credited on terminating or withdrawable stock in 1905:

Dividend of 6 per cent. on ordinary instalment stock 5,880 53
reduced payment stock 1,311 89

\$7,192 42

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

### Capital (Liabilities to Stockholders or Shareholders).

#### A .- Permanent Capital Stock or Shares.

1. (a) Permanent preference stock capital fully called:	
Total paid thereon	81 81
2. (b) Ordinary joint stock capital called: Total paid thereon	00
4. (d) Dividends declared in respect of (1) and (2), but not	00
yet paid	3 28
6. (f) Reserve fund in respect of (1) and (2), real estate	7 95
(. (g) Contingent Fund	
9. (i) Dividends and balances 2.81	6 92

\$2,597,919 96

### BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.		
20. (g) Instalment stock, less shown in (24), total issue now in force, 2,018 shares at 60 and 30 cents per share of \$100, on which has been paid in all \$, of which sum there has been paid into loan fund, including 1905 dividend	\$131,818 94	- 131,818 94
C.—Liability to Stockholders or Shareholders other than already shown under A or B, viz.:		
26. Borrowers' Guarantee Fund	\$9,196 65	9,196 65
Liabilities to the Public.		\$2,738,935 55
27. Deposits 29. Debentures issued in Canada 30. Interest due and accrued on (29) 40. Other liabilities to public, viz.:	\$230 63 146,000 00 1,413 03	
41. (a) Balance payable	2,978 60 535,947 87 27,111 48	5
Total liabilities		- 713,681 58 
Cr. Assets.		
I.—Assets of which the Corporation is the Beneficia	l Owner.	
A Immovable property owned beneficially by Corpo	oration.	
1. (a) Office premises situated as follows: 2. (i) At Toronto, held in freehold	\$148,471 29 131,691 4	
B.—Debts secured by mortgages of land.		
10. (b) Debts secured by mortgaged lands held for sale 11. (c) Interest due or accrued on item 9 and not included	\$2,568,157 3 79,938 3 12,783 4	0
Insurance premiums, taxes, etc.	36,032 8	5 - 2,696,911 94
C.—Debts not above enumerated for which the Corporation holds securities, as follows:		
14. (b) Municipal bonds or debentures owned by Company 19. (g) Debts secured by debentures	\$56,075 2 934 4	5
20. (h) Debts secured only by permanent stock or shares of the Corporation	21,704 1	

<sup>\*</sup>Including premium on assets less amount written off.

### BALANCE SHEET.—Continued.

21. (i) Debts secured only by terminating stock or shares of the Corporation	650 00	
22. (j) Stocks owned by Company	58,733 75	
23. (k) Call loans	34,175 00	
26. (n) Interest due or accrued on items 14 to 23 and not	01,110 00	
	6,785 06	
included therein	0,760 00	170 077 40
-		179,057 62
${f E}$ .— ${f Cash}$ .		
32. (b) In banks and Trust Co.	\$271,523 36	271,523 36
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture and plans	\$5,582 95	
38. (b) Interest current for month of December, 1905	11,498 98	
39. (c) Balances receivable	7,879 58	
ov. (c) Darances receivable	1,010 00	24,961 51
AND THE PARTY OF T		24,001 01
TD-t-1	•	\$9.459.617.19
Total assets		φυ,4υ2,011 10

### CASH ACCOUNT.

### Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for				
its Own Use.	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
A.—Balance 31st December, 1904.	(Col. 1.)	(001. 2.)	(Coi. 5.)	(10031 001. 4.)
1. (a) Capital account	********		*****	<b>\$2</b> 30,452 <b>6</b> 0
B.—Sums received Wholly or Partly on Capital Stock.				
4. (a) Calls on permanent stock 8. (e) Dues on instalment Building Society stock, includ-			\$9,714 61	
ing 1905 dividend  Real estate		\$18,361 09 45,321 48		
C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty:				
Taxes, etc	********	6,679 16		
transfers to real estate 11. (ii) Interest, including	* * * * * * * * * * * *	735,119 45		
December, 1905, accretions (b) On other securities:	\$110,630 19			
Bills receivable		75 00		
12. (i) Principal: share loans 13. (ii) Call loans	******	4,036 44 465,539 00		
(iii) Sale of stocks		24,439 00		
(c) Unsecured debts:		21,100 00		
		480,239 44		
14. New loaning plans		28,523 18		
Accrued interest		15,882 52		

### CASH ACCOUNT .- Continued.

E.—Miscellaneous.	
Profits from withdrawals 1,   19. (b) Revenue on properties 11,   20. (c) Discharge of mortgage fees   1,   21. (d) Fines, transfer and withdrawal fees   22. (e) Forfeiture and lapses   25. (f) Interest on arrears   26. (s) Sundry profit and loss   27. (e) Forfeiture and lapses   28. (f) Interest on arrears   29. (f) Interest on arrears   2	434 45 551 70 226 16 592 75 614 95 004 92 669 56 815 06 985 08
F.—Borrowed Money.	
27. (c) Borrowed on debentures 28. (d) Principal debenture	
G.—Received from other sources, viz.:	
(3.) (4.)	768 17 18,249 75 44 14 2,873 25
Totals\$147,	437 13 \$2,000,129 75 \$9,714 61 \$2,387,734 09

### CASH ACCOUNT.

Expenditure for the year ending 31st December, 1905.

### I .- Expended on Corporation Account.

A.—Sums Loaned or Invested on  1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities: 2. (i) Share loans 3. (ii) Call loans 4. (iii) Debenture loan 5. (iv) Insurance premiums 6. (c) Real estate purchased 7 (d) Stocks purchased (e) Debentures purchased (e) Debentures purchased	(Col. 1.)		(Total Col. 4.)
B.—Expended on Stock Account.  8. Dividends on permanent stock	\$143,528 87 7,192 42 818 47 454 96	34,654 34 25,400 00	
going).  25. (a) Salaries, wages and fees—directors, auditors and office assistants, etc.	37,124 72		

#### CASH ACCOUNT.—Continued.

	assa			
26. (b) Commission on collections	6,674 23			
debentures	3,237 50			
27. (c) Agents' commission on loans	3,521 00			
28. (d) Stationery, postage, printing and ad-	. 0,022 00			
vertising	3,085 84			
29. (e) Law costs	901 99			
30. (f) Office rent	1,260 00			
31. (g) Travelling expenses	1,165 55			
32. (h) Registration fees (Ontario)	200 00			
Head office and agency charges and	200 00			
discount on advance payments	1,241 55			
Local Government tax, etc	2,917 19			
	,			
E.—Other expenditures, etc.				
Interest on debentures	937 97			,
34. (a) Borrowers' guarantee fund	7,639 24			
35. (b) Loss on property sold	1,000 24	7,237	97	
36. (c) Accrued interest portion of repayments		398,306		
Sundry accounts	112 61	1,026		
Sunding accounts	112 01	1,020	1.1	
F.—Balance.				
37. (b) Cash in banks		269,490	94	
Totals	\$222,014 11	\$2,165,719	98	\$2,387,734 09

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None. 5. Average rate of interest per annum paid by the Corporation during 1905: On de-
- posits,  $3\frac{1}{2}$  per cent.; on debentures, 4 and  $4\frac{1}{2}$  per cent. 6. Average rate of interest per annum received by the Corporation during 1905: On
- mortgages of realty, 8.714 per cent. Of the mortgages held by the Corporation, \$522,944.54 is on realty situate in On-
- tario, and \$1,873,872.18 is on realty situate elsewhere.

  8. Loans written off or transferred to real estate account during 1905, \$17,646.90. 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 13; amount, \$4,692.10.
- 10. Aggregate market value of the land mortgaged to the Corporation, (valuations) \$5,659,788.40.
- 11. How often are the securities held by the Corporation valued? As occasion may re-
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary, \$10,000; General Manager, \$10,000; Cashier, \$10,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? To December 31st, 1905. 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).
- For 1905, W. H. Cross, F.C.A., Toronto; Jas. Hardy, F.C.A., Toronto. For 1906, W. H. Cross, F.C.A., Toronto; Jas. Hardy, F.C.A., Toronto.

  15. What were the dividend days of the Corporation in 1905 and what rate or rates of dividend were paid on those days respectively? 2nd January, 1905, dividend rate,
- 3 per cent.; 2nd July, 1905, dividend rate, 3 per cent. 16. What is the date appointed for the Annual Meeting? 12th June, 1906.17. Date of last Annual Meeting? 13th June, 1905.

#### THE RELIANCE LOAN AND SAVINGS COMPANY OF ONTARIO.

Head Office, Toronto.

Incorporated under the Buildings Societies' Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York, on the 2nd March, 1893, (Decl. Book II., 95.) The original corporate name was "The Excelsior Loan and Savings Union," which name was by Order-in-Council in Ontario, 24th June, 1895, changed to "The Reliance Loan and Savings Company of Ontario." (Ibid.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

#### ANNUAL STATEMENT

Of the condition and affairs of the Reliance Loan and Savings Company, of Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Hon. John Dryden, President, Toronto; 6th March, 1905; 5th March, 1906.

James Gunn, Vice-President, Toronto;

David Kemp, Director, Toronto;

Rev. G. I. Taylor, Director, Toronto;

R. T. Shiell, M.B., Director, Toronto;

H. Waddington, Director, Toronto;

George Gillies, Director, Toronto;

John Blacklock, Manager, Toronto.

W. N. Dollar, Secretary, Toronto.

A. Permanent capital stock: Total amount authorized, \$2,500,000; total amount subscribed, \$620,530.00, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

# Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.		nt issued and subsist- st December, 1905.  Total amount of unpaid and con- actual payments				
Distriputon		Par Value of Shares.		thereon.	asset of the Corporation.	
1. Fully called	62,053	\$ 10	\$ c. 620,530 00	\$ c. 620,530 00	\$ c.	

### LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed).

#### SCHEDULE B.

#### Terminating or Withdrawable Stock.

			Pr	epaid.	Ins	stalment.		
<del></del>			No.	Amount.	No.	Amou	nt.	Total.
Shares of Terminating or Withdrawable Stock.				\$		\$	с.	\$
Number and amount in force at 31st December, 1904			3,302	330,200		1,125,80		1,456,000
Gross total in force at any time during 1905			3,302	330,200	11,258	1,125,80	0 00	1,456,000
	No. of Shares.	Amount.						
Deduct as follows:  Withdrawn and paid off during 1905  Converted into permanent shares	2,721	\$ c. 58,797 89 2,053 34					• • • •	
Total deduction	2,721	60,851 23	205		2,516		~	272,100
Net total remaining in force 3	1st Dece	mber, 1905	3,097	309,700	8,742	874,20	0 00	1,183,900

Summary of Terminating or Withdrawable Stock in force 31st December, 1905.

3,097 shares prepaid stock at \$100 per share, \$309,700, on which 158 shareholders have paid in

\$97,945 42

8,742 shares instalment stock at \$100 share, \$874,200, on which 1,357 shareholders have paid in .....

356,174 66

\$454,120 08

Total amount distributed or credited in 1905:

\$31,848 03

### BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Capital and Liabilities.

Capital (Liabilites to Stockholders or Shareholder	s).	
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary joint stock capital called; total called, \$620,530; total paid thereon 4. (d) Dividends declared in respect of (1), but not yet paid	\$620,530 00 26,908 84 28,347 17	\$675.786 O1
B.—Terminating Capital Stock or Shares.		
14. (a) Instalment stock issued in connection with mort- gages; total in force, 7,039 shares at \$100 per share, carried to Loan Fund	\$241,97 <b>3 3</b> 0	
<ul> <li>17. (d) Prepaid stock, less shown in (24); total in force, 3,097 shares, at \$100 per share, on which has been paid into Loan Fund</li> <li>20. (g) Instalment stock, less shown in (14) and (24), total issue now in force, 1,703 shares, at \$100 per</li> </ul>	96,099 47	
share, on which has been paid in all \$83,633.65, of which sum there has been paid into the Loan Fund, including profits to December 31st, 1904 21. (h) Profits or accrued interest on (20), less shown in	86,867.58	
(25) and credited or appropriated but not yet paid	4,419 12	
appropriated	21,399 76	
at 31st December, 1905, had not paid off, viz:  24. Principal sum due by Corporation	3,360 85	
C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.:		

#### Liabilities to the Public.

26. Interest paid in advance .....

27. Deposits: Payable on notice	\$21,724	96
29. Debentures issued in Canada	237,300	00
30. Interest accrued on (29)	2,375	91
39. Due on loans in process of completion or to pay as-	ŕ	
sumed mortgages	24,000	00
40. Other liabilities to the public:		
41. (a) Sundry accounts	529	23
42. (b) Reserve new loaning plan	19,469	20

\$305,399 30

\$1,130,146 08

239 99

### BALANCE SHEET. - Continued.

Ur. Assets.		
I.—Assets of which the Corporation is the Benef	ficial Owner.	
A.—Immovable Property Owned Beneficially by	Corporation.	
2. (i) Office premises at Toronto, held in freehold		\$58,500 0
B.—Debts secured by mortgages of lan	d	
9. (a) Debts (other than item 10) secured by mortgatof land	\$1,247,687 92 \$\delta   \qu	1 077 700 0
C.—Debts not above enumerated for which the Corportion holds securities as follows:		1,277,798 6
20. (h) Debts secured only by permanent stock or share of the Corporation	\$12,080 10 ares 8,476 62 29,836 87	
23. (k) Agents balances secured by bonds	3,094 84	53,488 4
27. (a) Rent accrued	\$130 00	130 (
E.—Cash.		100 0
B1. (a) On hand		
F.—Assets not hereinbefore mentioned		41,128 2
37. (a) Office furniture		4,500 (
Total assets		1,435,545 3
CASH ACCOUNT.	1005	
Receipts for the year ending 31st D	ecember, 1903.	
I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1904.		
(b) Cash (not already shown under (1)):	10) (610) (7	. 1 6 1
2. (i) On hard	1. 2.) (Col. 3.) (To	stal, Col. 4 \$1,577 ( 30,244 &

#### CASH ACCOUNT-Continued.

B.—Sums received Wholly or				
Partly on Capital Account.				
4. (a) Calls on permanent capital stock			\$1,426 66	
5. (b) Premiums on 4 and 24 8. (e) Dues on instalment building society stock		\$52,000 83	152 50	52,000 83
C.—Receipts on account of invest-				
ments, Loans or Debts.				
(a) On mortgages of realty:  10. (i) Principal	\$132,830 32			
11. (ii) Interest on 10 and 12 (b) On other securities: 12. (i) Principal				
	,			
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
17. (b) Rents	1,068 80			
E.—Miscellaneous.				
18. (a) Commission, brokerage (or remuneration as corporate				
agent or trustee)				
stock into permanent			\$2,053 34	\$3,632 50
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits 27. (c) Borrowed on debentures	41,706 52 17,100 00			
C. Possints from other sources win				
G.—Receipts from other sources, viz				
30. a) Transfer fees	42 25			
retained by and paid to agents	2,708 82	ΦΕΩ 000 00	#9.499. F2	0.407.079.20
Totals	\$320,518 34	\$52,000 83	\$3,632 50	\$407,973 20

### CASH ACCOUNT.

### Expenditure for the year ending 31st December, 1905.

I.—Expended on Corporation Account.			
1. (a) Loaned on mortgages of realty (b) Loaned or invested in other securities 6. (c) Real estate purchased		(Cpl. 2.) (	Total, Col. 4.)
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock 9. Dividends paid on terminating stock 11. Paid for terminating stock withdrawn 13. Profits paid on (11) 16. Terminating stock converted into permanent	5,385 02	\$58,797 89 675 11 2,053 34	\$61,526 34
C.—Borrowed Money.			
18. (a) Bank account: Principal and interest 19. (b) Deposits: Principal, \$23,107.79; in-	7,037 11		
terest, \$626.87	23,734 66 16,857 94		
D.—Management Expenses (other than foregoing.			
25. (a) Salaries, wages and fees	10,817 16 4,006 20 70 37		
advertising 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than in 7 and	2,273 68 22 89		
32) and rates	<b>2</b> ,559 59 <b>7</b> 30		
23. (i) Other management expenditure	1,578 80		
E.—Other Expenditures, viz.:			
34. (a) Office furniture	601 75		
F.—Balance.			
(b) Cash on hand and in banks	41,128 27	***********	346,446 86
Totals	\$346,446 86	\$61,526-34	\$407,973 20

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$18,500.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, \$29,700.00.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905 on deposits, 33 per cent.; on debentures, 4 7-8 per cent.; on debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 7 4-5, 8 2-5 and 9 per cent.; on other securities, 71/2.
- 7. Of the mortgages held by the Corporation, \$202,626.08 is on realty situate in Ontario, and \$1,045.061.84 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, \$5,949.22.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$2,483,300.00.
- 11. How often are the securities held by the Corporation valued? When default is made in payment.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager and Secretary, \$5,000 each; Accountant, \$2,000; Branch Managers and Clerks, \$25,000. By Guarantee Companies.
- 13. When were the accounts of the Corporation last audited? Monthly during year 1905.
- Names and addresses of the auditors for 1905, W. H. Cross, F.C.A., Toronto, Ont.;
   S. J. Stammers, Toronto, Ont. For 1906, not yet appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively? 30th June, and 31st December. 5, 6 and 7 per cent.
- 16. What is the date appointed for the Annual Meeting? 5th March, 1906.
- 17. Date of last Annual Meeting? 6th March, 1905.

	et en			
III. LO	OANING	LAND	COMPA	NIES.
DETAILED	REPORTS (	OF THE S	SEVERAL CO	OMPANIES.
		_		

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#### THE DOVERCOURT LAND, BUILDING AND SAVINGS COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated on the 16th December, 1885, by Letters Patent of Ontario (Lib. 17, No. 115), issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O., 1897, c. 150.

For the lending powers see statement of the objects in the above instrument. For the borrowing powers see paragraphs 25 to 28 of the same.

#### ANNUAL STATEMENT

Of the condition and affairs of The Dovercourt Land, Building and Savings Company, Limited, of Toronto, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of three directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Wilfred S. Dinnick, President, Toronto; 28 February, 1906; February, 1907. Richard H. Green, Vice-President, Toronto; "Alexander J. Williams, Director and Manager, Toronto;"

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$63,900.00, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.		Par value of shares.			Total remaining unpaid on calls.
2. Fully called	1,278	\$ 50	\$ 63,900	\$ 63,900	\$

#### LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

(Not printed.)

#### BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or shares.

1. (a) Ordinary joint stock capital fully called; total called, \$63,900; total paid thereon ..... [269]

\$63,900 00

### BALANCE SHEET .- Continued.

BALANCE SHEET.—Continued.	
Liabilities to the Public.	-
	8,819 01 2,216 77
41. (a) Mortgages payable and interest	3,893 32 4,400 00 2,949 80
Total actual liabilities	\$766,178 90
Cr. Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by Corporation.	
5. (b) Freehold land (including buildings)	\$458,9 <b>39 22</b>
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land, being mortgages and agreements principally for balances on sales of land and interest	
11. (c) Interest due and accrued on item 9 and not	5,484 65 5,126 05
C.—Debts not above enumerated for which the Corporation holds securities as follows:	50,610 70
	1,968 13 5,104 65
	207,072 78 2,294 25 2,828 75
E.—Cash.	5,123 00
31. (a) On hand	968 20
Total assets owned beneficially by Corporation	\$722,713 90
CASH ACCOUNT.	
Receipts for the year ending 31st December, 19	005.
I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.  (Col. 1.)	Col. 3.) (Col. 4. Total.) \$3 28
3. (ii) In bank	113 60

### CASH ACCOUNT.—Continued.

G.—Receipts from other sources, viz.:			
25. (a) Bank or other advances, discounts or overdrafts		2,216 77 68,819 01 134,400 00 471,763 68 21,543 60	
Company.  16. (a) Sales (not included in any of foregoing items) profits	6,378 · 28 11,807 · 05		
C.—Receipts on account of Investments, Loans or Debts.  (a) On mortgages of realty:— 11. (ii) Interest	(Col. 1.) \$203 65 11,127 90		

### CASH ACCOUNT.

### Expenditure for the year ending 31st December, 1905.

I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account. (Col. 1.)	
1. (a) Loaned on mortgages of realty	\$43,025 82
2. (i) Stocks, bonds and debentures. 3. (ii) Bills receivable 6. (c) Real estate purchased	$\begin{array}{c} 189,515 \   83 \\ 15,000 \   00 \\ 428,589 \   22 \end{array}$
C.—Borrowed Money.	
18. (a) Bank account (Principal and interest) \$843.71	
24. (g) Mortgages payable, \$7,000.00; interest	7,000 00
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees	
26. (b) Commission or brokerage	
28. (d) Stationery, postage, printing and advertising       295 94         29. (e) Law costs       194 02	

#### CASH ACCOUNT.—Continued.

	to an annual administrative			
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	250 00 37 00 502 48			
E.—Other Expenditures, viz.:  34. (a) Rents receivable		1,922 5 5,126		
F.—Balance.				
38. (b) Cash on hand		968	20	
Totals	\$39,441 75	\$691,147	37	\$730,589 12

- Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- Average rate of interest per annum paid by the Corporation during 1905, on deposits, none; on debentures, none.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, about 6 per cent.; on other securities, 5 to 10 per cent.
- 7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of land mortgaged to the Corporation? Principally vacant land.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- Names and addresses of the auditors for 1905 and 1906. For 1906: A. C. Neff, F. C.A., and C. W. R. Postlethwaite. For 1906: A. C. Neff, F.C.A., and C. W. R. Postlethwaite.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? No dividend.
- 16. What is the date appointed for the Annual Meeting? Such date in February as the Directors may appoint.
- 17. Date of last Annual Meeting? 28th February, 1905.

#### THE TORONTO LAND AND INVESTMENT CORPORATION.

#### Head Office, Toronto.

Incorporated by Letters Patent of Ontario, (30th January, 1886) issued under the Ontario Joint Stock Companies Patent Act (R.S.O. 1877, c. 150).

For the lending and borrowing powers see R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; and Loan Corporations Act, R.S.O. 1897, c. 205.

#### ANNUAL STATEMENT

On the condition and affairs of the Toronto Land and Investment Corporation at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

G. R. R. Cockburn, President, Toronto;

1st December, 1905; 30th November, 1906. Frederick Wyld, Vice-President, Toronto; Hon. G. A. Cox, Director, Toronto; Donald McKay, Director, Toronto; J. Gordon Jones, Director, Toronto; Robert Kilgour, Director, Toronto; 66 66 66 66 66 66 6.6 66 66 John Catto, Director, Toronto; W. M. Wallace, Acting Manager, Toronto; 66 6.5 National Trust Co., agent for voluntary liquidation.

A. Permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
4. Fully called 30% of Capital return—ed to shareholders	8,000	\$ 50	\$ 400,000	\$ 243,730 73,119	\$ 156,270
Totals		50	400,000	170,611	156,270

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

### BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

### Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary joint stock capital fully called; total subscribed, \$400,000.00; total paid thereon, \$243,730, less 30 per cent. returned to shareholders* \$170,611 00  4. (d) Dividends declared in respect of (1), but not yet paid 10 97  5. (e) Unappropriated profits in respect of (1) 3,235 91  7. (g) Contingent fund in respect of (1) 13,208 32	\$187,066 <b>2</b> 0
Liabilities to the Public.	
40. Other liabilities to the public, viz.:— 41. (a) Mortgages on real estate	<b>13</b> ,500 00
m-4-1 11-1-11-11-	
Total liabilities	\$200,566 20
Note.—Liabilities reported in 1904 under A, but written off in 1905 (not extended) \$60,932.50.	
Cr. Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property owned Beneficially by Corporation.	
5. (b) Freehold land (including buildings other than foregoing)	\$145,620 50
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land	51,615 <b>3</b> 6
E.—Cash.	
31. (a) On hand \$163 97 32. (b) In bank \$3,166 37	3 330 34

Note.—Assets reported in 1904, but written off in 1905 (not extended) \$56.00.

Total assets .....

3,330 34

\$200,566 20

<sup>\*</sup>By resolution of Board of Directors.

### CASH ACCOUNT.

Receipts for the	year ending	31st December, 1	1905.
------------------	-------------	------------------	-------

I.—Received by the Corporation for its Own Us	e.	
A.—Balance from 31st December, 1904.	(Col. 1.) (	Total Col. 4.)
(1) Cash (not already shown under (1):— 2. (i) On hand 3. (ii) In bank		\$212 37 20,922 50
C.—Receipts on account of Investments, Loans or De	ebts.	
(a) On mortgages of realty:— 10. (i) Principal 11. (ii) Interest	\$45,722 00 1,923 00	47,645 00
D.—Receipts from Real Estate Owned Beneficially by Cor	poration.	
17. Rents	\$5,371 50	5,371 50
G.—Receipts from other sources, viz.:		
30. (a) Interest on bank account	\$433 40	433 40
Totals		\$74,584 77
Expenditure for the year ending 31st Decen	nber, 1905.	
A.—Sums Loaned or Invested on Capital Account  6. (c) Real estate purchased	\$771 36 317 84	\$1,020,20
6. (c) Real estate purchased	\$771 36	\$1,089 20
6. (c) Real estate purchased	\$771 36 317 84	
6. (c) Real estate purchased	\$771 36 317 84	\$1,089 <b>2</b> 0 \$60,932 50
6. (c) Real estate purchased	\$771 36 317 84 reon paid.	
6. (c) Real estate purchased	\$771 36 317 84 reon paid.	
6. (c) Real estate purchased	\$771 36 317 84 reon paid. \$761 50	\$60,932 50
6. (c) Real estate purchased	\$771 36 317 84 reon paid. \$761 50	\$60,932 50 761 50
6. (c) Real estate purchased 7. (d) Incumbrances on realty paid off  B.—Expended on Stock Account.  Return of 25 per cent. on paid up permanent stock  C.—Borrowed Money (other than foregoing) or interest the Interest paid on mortgage, real estate  D.—Management Expenses (other than foregoing)  25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Taxes (other than in 7 and 32) and rates 32. (h) Registration fees	\$771 36 317 84 reon paid. \$761 50 ). \$434 98 2,126 97 26 82 528 74 4,859 01 55 00	\$60,932 50
6. (c) Real estate purchased 7. (d) Incumbrances on realty paid off  B.—Expended on Stock Account.  Return of 25 per cent. on paid up permanent stock  C.—Borrowed Money (other than foregoing) or interest the Interest paid on mortgage, real estate  D.—Management Expenses (other than foregoing)  25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Taxes (other than in 7 and 32) and rates 32. (h) Registration fees 33. (i) Other management expenditure	\$771 36 317 84 reon paid. \$761 50 ). \$434 98 2,126 97 26 82 528 74 4,859 01 55 00 439 71	\$60,932 50 761 50

- Amount of debentures issued by the Corporation in Canada which will mature in 1906.\*
- Amount of debentures issued by the Corporation elsewhere which will mature in 1906.\*
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.\*
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906.\*
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, none; on debentures, none; on debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty, 5 per cent.
- 7. Of the mortgages held by the Corporation \$51,615.36 is on realty situate in Ontario.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$80,462.40.
- 11. How often are the securities held by the Corporation valued? No specified time.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  None.
- 13. When were the accounts of the Corporation last audited? 30th December, 1905.
- Names and addresses of the auditors, respectively, for 1905 and 1906 (if appointed).
   For 1905: William Kerr, Joseph Fletcher, Toronto, Ont.
   Kerr and Joseph Fletcher, Toronto.
- 15. What were the dividend days of the Corporation in 1905 and what rate or rates of dividend were paid on those days, respectively? None.
- 16. What is the date appointed for the Annual Meeting? Second Tuesday in January.
- 17. Date of last Annual Meeting? 16th January, 1906.

<sup>\*</sup>There are no outstanding debentures.

#### THE LAND SECURITY COMPANY.

Head Office, Toronto.

#### Constating Acts or Instruments.

1873. Special Act of Incorporation, 36 V. c. 128 (O), under the name of The Toronto House Building Association.

1882. 45 V. c. 80 (O.), changing the corporate name to The Land Security Com-

pany; increasing capital stock and amending powers.

1885. 48 V. c. 82 (O.), amending powers. 1889. 52 V. c. 86 (O.), increasing capital stock; authorizing conversion of existing shares into new shares, and amending powers.

1890. 53 V. c. 132 (O.), increasing capital stock to \$5,000,000; defining rights of transferee on transmission of shares by death, etc.

1896. 59 V. c. 113 (O.), changing ordinary shares into preference shares; dividing existing shares, etc.

For the lending powers see 48 V. c. 82 (0.), ss. 1, 2; and 52 V. c. 86 (0.), s. 5. For the borrowing powers see 36 V. c. 128 (0.), s. 5, as amended by 45 V. c. 80 (0.), s. 5, and by 48 V. c. 82 (0.), s. 2; and see 59 V. c. 113 (0.), secs. 10 to 13.

#### ANNUAL STATEMENT

Of the condition and affairs of the Land Security Company, of Toronto, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 44 Victoria Street, in the City of To-

ronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Robert Jaffray, President, Toronto, Ont.; 7th February, 1905; 6th February, 1906.

Edward Galley, Vice-President, Toronto, Ont.; """

Hon. Chancellor Sir J. A. Boyd, Director, Toronto, Ont.; """

Fred. J. Stewart, Director, Toronto, Ont.; """

W. G. Jaffray, Director, Toronto, Ont.;

Ferguson J. Dunbar, Director, Toronto, Ont.;

Edward R. Greig, Managing Director, Toronto.

A. Permanent capital stock; total amount authorized, \$5,000,000; total amount subscribed, \$1,382,300, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Date 15th Oct., 1896; rate per cent., 10; gross amount, \$138,230; amount paid thereon, \$89,257.49.

Description.	No. of shares.	Par value of shares.		Total amount paid thereon.	Total remaining unpaid on calls.
1. Preference stock 2. Partly called 3 4 5 6	20,254 2,393 3,379 7,310 709 32	\$ 10 100 90 80 70 60	\$ 202,540 239,300 304,110 584,800 49,630 1,920	\$ c. 202,540 00 100,366 30 142,027 49 292,400 00 28,360 00 1,280 00	\$ c. 1,141 94* 20,901 76† 48,972 51**
Totals	34,077		1,382,300	766,973 79	71,016 21

<sup>\*</sup>Original 40 per cent.

<sup>†</sup>Call of 1895.

<sup>\*\*</sup>Call of 1896.

### LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

(Not printed.)

### BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A .- Permanent Capital Stock or Shares.

1. (a) Preference stock capital fully called; total paid thereon, \$202,540	\$766,973 <b>79</b>	\$766,9 <b>73 7</b> 9
Liabilities to the Public.*		
27. Deposits  28. Interest on deposits, due or accrued or capitalized  29. Debentures issued in Canada  30. Interest due and accrued on (29)  31. Debentures issued elsewhere than in Canada  32. Interest due and accrued on (31)  40. Other liabilities to the public, viz.:—  41. (a) Mortgages on real estate  42. (b) Interest accrued	\$10,214 67 83 77 137,305 00 1,867 83 361,252 69 2,614 82 21,700 00 234 59	535,273 37
Total liabilities		\$1 309 947 16

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A .- Immovable Property Owned Beneficially by Corporation.

5. Freehold land (including buildings) other than foregoing 6. Leasehold land (including buildings) other than fore-

B.—Debts Secured by Mortgages of Land.

rents and profits of which the Company is accountable 11. (c) Interest due and accrued on (9) 3,494 23

367,755 87

<sup>\*</sup>Specially secured by instrument dated 26th October, 1897, executed between the company and certain trustees.

BALANCE SHEET.—Continued.		
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (h) Debts secured only by permanent stock or shares of the Corporation       \$17,489 49         22. (j) Debts secured by loans on stock       27,847 69         26. (n) Interest due or accrued on items 20 and 22 and not included therein       357 27	45,694	45
E.—Cash.	40,034	40
32. (b) In bank, London, England \$ 292 73 In bank, Toronto \$ 35,378 04	*35,670	77
Balance of profit and loss account	233,901	
Total	\$1,302,247	16
CASH ACCOUNT.		
Receipts for the year ending 31st December, 1905.		
A.—Balance from 31st December, 1904.	(Total Col.	4).
(b) Cash (not already shown under (1):— 3. (ii) In banks		
B.—Sums received wholly or partly on Capital Stock.		
4. (a) Calls on joint stock permanent capital	5,321	43
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:—  10. (i) Principal  11. (ii) Interest  (b) On other securities:—  12. (i) Principal		80
13. (ii) Interest or dividends	1,200	00
D.—Receipts from Real Estate Owned Beneficially by Corporation.  16. (a) Sales (not included in any of the foregoing items)	78,299 45,562	
F.—Borrowed Money.		
26. (b) Special advances	65,000	00
Totals	\$258,088	49
CASH ACCOUNT.		
Expenditure for the year ending 31st December, 1905.		
I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.	(m) + 1 C 1	4)
(b) Loaned or invested in other securities, viz.:—  2. (i) Maintenance of loans cared for by Company 7. (d) Incumbrances on realty paid off	(Total Col. 4 \$1,182 1,000	48

#### CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. (b) Deposits: Principal, \$70,042.90; Interest, \$1,591.54 20. (c) Debentures issued in Canada: \$12,702.50; interest,	71,634 44
\$6,650.61	19,353 11
21. (d) Debentures issued elsewhere: Principal, \$72,250.54; interest, \$17,257.81	89,508 35
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees       \$6,726 73         28. (d) Stationery, postage, printing and advertising       239 28         29. (e) Law Costs       195 76         32. (h) Registration fees       111 00         33. (i) Other management expenditure       57 53	
E.—Other expenditures, viz.:	7,330 30
34. (a) Charges on sterling debentures 35. (b) Interest on mortgage payable 36. (c) Maintenance of real estate (d) Refunded and overdue accounts, etc.	1,699 26 1,093 14 29,309 01 307 63
F.—Balance,	
(b) Cash in various banks	35,670 77
Totals	\$258,088 49

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. Extended by terms of trust charge.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in
- 1906. Extended by terms of trust charge.

  3. Amount of other existing obligations of the Corporation which will mature in 1906. Extended by terms of trust charge.

  4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. \$73,978.01.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits,
- 4.85 per cent.; on debentures, 4.43 per cent.

  6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, about 5 per cent.
- 7. Of the mortgages held by the Corporation all are on realty situate in Ontario. 8. Loans written off or transferred to real estate account during 1905: Transferred, \$1.505.62; written off, \$8,695.12.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation. \$505,613.84.
- 11. How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
- 13. When were the accounts of the Corporation last audited? 31st December, 1905 (and monthly throughout year.)
- 14. Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905, W. F. Davison, Toronto, Ont.: R. F. Spence. F.C.A., Toronto, Ont. For 1906, W. F. Davison, Toronto, and R. F. Spence, F.C.A, Toronto, Ont.
  15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? No dividends paid.
  16. What is the date appointed for the Annual Meeting? 1st Tuesday in February in

- 17. Date of last Annual Meeting? 7th February, 1905.

#### THE PROVIDENT INVESTMENT COMPANY.

Head office, Toronto, Ontario.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letter Patent Act (R.S.O. 1887, c. 157.

For the lending and borrowing powers see the Letters Patent (which contains special limitations.)

#### Annual Statement

Of the condition and affairs of The Provident Investment Company, at the 31st of December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 King Street East, in the city of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto;	10th January, 19	906; 10th January, 1907.
H. C. Cox, Vice-President, Toronto;	"	4.6
E. W. Cox, Director, Toronto;	6.6	6.6
F. G. Cox, Director, Toronto;		6.6
E. R. Wood, Director, Toronto;	4.6	6.6
E. R. Wood, Manager, Toronto.		
G. A. Morrow, Secretary, Toronto.		

\*A. Permanent capital stock: Total amount authorized, \$1,800,000; total amount subscribed, \$100,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remain- ing unpaid on calls.
1. Fully called	1,000	\$ 100	\$ 100,000	\$ 100,000	\$

#### LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

#### (Not printed.)

<sup>\*</sup>The subscribed and paid up capital was reduced by By-law No. 27 (confirmed by Order in Council, Ontario, 31st March, 1903), to \$100,000.

19 L.C.

\$1,386 04

BALANCE SHEET AS AT 31ST	DECEMBER, 1905.
Dr. Capital and Liabilities	es.
Capital (Liabilities to Stockholders or Shareho	ders).
A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary joint stock capital fully called called, \$100,000; total paid thereon 5. (e) Unappropriated profits in respect of (1).	
Liabilities to the Public.	, 4100,000 00
37. Loaned against security of bonds, stocks and	debentures 210,661 59
Total liabilities	,
Cr. Assets.	
I.—Assets of which the Corporation is	the Beneficial Owner.
A.—Immovable Property Owned Beneficially by ation.	Corpor-
5. (b) Freehold land (including buildings) other foregoing	\$28,270 04
B.—Debts secured by Mortgages of Land.	
9. (b) Debts (other than item 10) secured by mo	
C.—Debts not above enumerated for which the Corp holds securities as follows:	oration
14. (b) Loans on bonds, stocks and debentures 27. (a) Bonds, stocks and debentures owned	
Company	97,139 19
and loans	
31. (a) On hand	
Total assets	
CASH ACCOUNT	
Receipts for the year ending 31st	December, 1905.
I.—Received by the Corporation	for its Own Use.
A.—Balance from 31st December, 1904.	
(1) Cash (not already shown under (1) ):— 2. (i) On hand	

#### CASH ACCOUNT—Continued.

\$271 29 24,702 31	
87,732 86 11,576 49 113,720 27	238,003 22
\$6,081 72 1,254 50	7,336 22
	7,550 22
•••••	248,287 55
	\$495,013 03
mber, 1905.	
unt.	
	Total Col. 4.7 \$5,282 00
***************************************	81,438 74 96,727 50 2,001 14
	96,727 50
	96,727 50 2,001 14
\$287,176 67	96,727 50
\$287,176 67	96,727 50 2,001 14 \$303,238 72
\$287,176 67 16,062 05	96,727 50 2,001 14
\$287,176 67 16,062 05	96,727 50 2,001 14 \$303,238 72 494 52
\$287,176 67 16,062 05 \$374 52 120 00 \$1,302 64 22 40	96,727 50 2,001 14 \$303,238 72
\$287,176 67 16,062 05 \$374 52 120 00 \$1,302 64 22 40	96,727 50 2,001 14 \$303,238 72 494 52
	24,702 31  87,732 86 11,576 49 113,720 27  \$6,081 72 1,254 50  mber, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. Nil.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. Nil.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. Nil.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. Nil.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, nil, on debentures, nil; on debenture stock, nil.
- Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5 per cent.; on other securities fluctuates.
- 7. Of the mortgages held by the Corporation, \$7,798.72 is on realty situate in Ontario, and none elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. Nil.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. Nil.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$15,000.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Managing Director, \$5,000; Secretary, \$5,000; Accountant, \$3,500; and Bookkeeper, \$1,500. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905:
   W. S. Hodgens and R. E. Moody, Toronto. For 1906: R. E. Moody and A. B. Fisher, Toronto.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively?
- 16. What is the date appointed for the Annual Meeting? 10th January, 1906.
- 17. Date of last Annual Meeting? 9th January, 1905.

### THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889), were issued under the last mentioned Act, increasing the capital stock from \$400,000 to \$2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891), were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891), changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts R.S.O.

1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George street south, in the Town

of Peterborough, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto, Ont.; 27th	Jan., 1905: 2	2nd February, 1906.
Richard Hall, Vice-President, Peterborough;	""	
Peter Hamilton, Director, Peterborough;	66	6.6
D. W. Dumble, Director, Peterborough;	6.6	6.6
James Stevenson, Director, Peterborough;	6.6	6.6
A. L. Davis, Director, Toronto;	66	66
H. I. Le Fevre, Director, Lakefield;	6.6	6 6
H. C. Cox, Director, Toronto;	( (	6 6
W. G. Morrow, Managing Director, Peterborough		( (
H. W. Morphet, Secretary, Peterborough.	,	

A.—Permanent capital stock: Total amount authorized, \$2,000.000; total amount subscribed, \$1,000.000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies'
Acts or by Private Acts.

Last call made, date 31st May, 1902; Gross amount, \$400,000. Amount paid thereon, \$400.000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid thereon.
1. Fully called	19,000	\$ 100	1,000,000	1,000,000	8

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

# Capital and Liabilities.

	* W MANUAL CONTROL OF THE PARTY				
	Capital (Liabilities to Stockholders or Shareholders	ers).			
	A.—Permanent Capital Stock or Shares.				
4. 6.	(a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon	15,000 550,000 22,531	00 00 78		
	Liabilities to the Public.			\$1,587,531	78
28. 29. 30. 31. 32. 40.	Deposits payable on notice Interest on deposits, due or accrued or capitalized Debentures issued in Canada Interest due and accrued on (29) Debentures issued elsewhere than in Canada Interest accrued on (31) Other liabilities to the public, viz.:  (a) Sundry accounts due by Company	\$343,522 5,540 465,105 9,095 130,936 717 3,453	74 00 67 98 50		
	-	0,400		958,371	89
	Total liabilities			\$2,545,903	67
Cr	Assets.			- 51	
	I.—Assets of which the Corporation is the Beneficial	Owner.			_
	A.—Immovable Property Owned Beneficially by Corp	oration.			
	(b) Freehold land (including buildings) other than foregoing  (c) Leasehold land (including buildings) other than foregoing	\$655,735 35,000		\$690,735	83
	B.—Debts secured by mortgages of land.			Ψουο, του	
	(a) Debts (other than item 10) secured by mortgages of land	\$15,831 179		16,011	15
C	-Debts not above enumerated for which the Corpora- holds securities as follows:			10,011	*0
22. 26.	(j) Debts secured by stocks and bonds (n) Interest due or accrued on item (22) and not included therein	\$1,788,231 8 13,128			
	D.—Unsecured Debts.			1.801,359	65
27.	(a) Sundry accounts due to Company			3,935	18
	E.—Cash.				
	(a) On hand	\$1,801 ( 32,060 §		33,861	56
	Total assets		_		_
				,	

373,819 38

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904. (Col. 1.)	(Col. 4.)
1. (b) Cash (not already shown under (1)):— 2. (i) On hand 3 (ii) In bank	. \$1,553 28
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:—  10. (i) Principal \$63,623 33  11. (ii) Interest 5,958 30	)
(b) Stocks, bonds and debentures owned by Com-	- 69,581 63
pany:— Principal \$1,208,948 37  13. (ii) Interest or dividends together with profits on stocks and bonds 105,325 78	
D.—Receipts from Real Estate Owned Beneficially by Corporation.	- 1,514,274 10
16. (a) Sales (not included in any of the foregoing items) \$136,147 54 17. (b) Rents \$136,147 54	
F.—Borrowed Money.	,
26. (b) Borrowed by taking deposits	. 429,452 89 . 185,981 31
G.—Receipts from other sources, viz.:	
30. (a) Sundry accounts due to Company	. 47,954 62
Totals	. \$2,274,754 54
CASH ACCOUNT	
Expenditure for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
A —Sums Loaned or Invested on Capital Account.	
1. (a) Loaned on mortgages of realty	(Total Col. 4.) \$45,561 70
2. (i) On stocks, bonds and debentures 6. (c) Real estate purchased	1,490,157 68 . 105,087 49
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock	. 60,000 00
C.—Borrowed Money (other that foregoing) or interest thereon paid, viz.:	
19. (b) Deposits: Principal, \$363,566.26; interest, \$10,-	

253.12

### CASH ACCOUNT.—Continued.

And the second s			
20. (c) Debentures issued in Canada: Principal, \$55,- 906.71; interest, \$20,155.58			
D.—Management Expenses (other than foregoin	ng),		
25. (a) Salaries, wages and fees 26. (b) Commission and brokerage 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	\$15,214 36 1,703 64 418 25 285 30 1,381 62	19,003	17
E.—Other Expenditures, viz.:			
33. (a) Taxes on property owned 34. (b) Ground rent on leasehold property 35. (c) Repairs and improvements on property owned 36. (d) Insurance on property owned (e) Sundry accounts due by Company	\$1,834 13 1,250 00 5,807 98 3,115 67 51,495 40		*
	<del></del>	63,503	18
F.—Balance.			
37. (a) Cash on hand and in banks		33,861	56
Totals		\$2,274,754	54

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906, \$134,455.00.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906, \$9,733.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906.
- Exclusive of deposits. None.
  4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None except \$2,141,988.56 of cashable stocks and
- 5. Average rate of interest per annum paid by the Corporation during 1905. On
- deposits, 3½ per cent.; on debentures, 4 per cent.; on debenture stock, none.

  6. Average rate of interest per annum received by the Corporation during 1905. On
- mortgages of realty, 5 per cent.; on other securities per cent. Of the mortgages held by the Corporation \$15,831.70 is on realty situate in Ontario and nil elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$26,000.
- 11. How often are the securities held by the Corporation valued? Within one year. 12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905, running audit.
- 14. Names and addresses of auditors respectively for 1905 and 1906. For 1905, Jas. A. Hall, and W. S. Hodgens. For 1906, Jas. A. Hall and W. S. Hodgens.
- 15. What were the dividend days of the Corporation in 1905 and what rate or rates of dividends were paid on those days respectively? 1st January, 1905, April, July and October 1; per cent. 6 per cent. for the year.

  16. What is the date appointed for the Annual Meeting? 2nd February, 1906.

  17. Date of last Annual Meeting? 27th January, 1905.

# THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R. S. O. 1887, c. 157.

For the lending and borrowing powers see the above instrument and Act, also R. S. O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Walkerville Land and Building Company (Limited), Walkerville, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

- E. Chandler Walker, President, Walkerville, Ont.; 13th February, 1906; One year.\*
  F. H. Walker, Vice-President, Walkerville, Ont.;

  J. Harrington Walker, Director, Walkerville, Ont.;

  Wm. Aikman, jr., Director, Detroit, U. S. A.;

  Douglas F. Matthew, Director and Secretary, Walkerville, Ont.;

- A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: January 1st, 1891; rate per cent. 50 per cent.; gross amount, \$500,000; amount paid thereon, \$500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
1.50 per cent. called	10,000	\$ 100	1,000,000	\$ 500,000

<sup>\*</sup>Or when their successors are elected.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

\$66,530 83

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr. Capital and Liabilities.	
Capital (Liabilities to Stockholders or Shareholders).	
A.—Permanent Capital Stock or Shares.	
2. (b) Ordinary joint stock capital, 50 per cent. called; total called, \$500,000; total paid thereon	591,529 89
Liabilities to the Public.  29. Debentures issued in Canada	J31,029 <b>6</b> 3
40. Other liabilities to public, viz.:— 41. (a) Accounts payable	
	205,200 74
Total	796,730 63
Cr. Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by the Corporation.  5. (b) Freehold land (including buildings) other than fore-	
C.—Debts not above enumerated.	636,500 <b>38</b>
22. (j) Debts secured by retaining titles, being amounts outstanding on sales and advances	70,668 70
E.—Cash. 31. (a) On hand	
31. (a) On hand \$411 94 32. (b) In banks \$1,166 72	8,578 66
F.—Assets not Hereinbefore Mentioned.  37. (a) Office and hotel furniture \$1,052 14  38. (b) Accounts and bills receivable 74,911 70  39. (c) Rents accrued 3,781 43	,
40. (d) Insurance premiums	80,982 89
Total assets \$7	796,730 63
CASH ACCOUNT.	
Receipts for the year ending 31st December, 1905.	
I.—Received by the Corporation for its Own Use.  A.—Balances from 31st December, 1904.	
(b) Cash (not already shown under (1)):—	\$2,971 06
D.—Receipts from Real Estate Owned Beneficially by Corporation.  17. (b) Rents	37,883 26
	01,000 20
	23,989 14
(b) From interest	1,687 37

Totals .....

6 (c) Real estat

C.—Borrowed Mo

20. (c) Debenture

Ordinary

\$10,002 92

9,500 00

481 94

#### CASH ACCOUNT.

# Expenditure for the year ending 31st December, 1905.

Expended on Corporation Account.
A.—Sums Loaned or Invested on Capital Account.
eal estate purchased and buildings erected
wed Money (other than foregoing) or interest thereon paid.
ebentures issued in Canada: Interest
D.—Management Expenses (other than foregoing).

25. (a) Salaries, secretary ..... 1,462 50 30. (f) Fuel, water and light ..... 1,803 51 300 00 33. (i) Office rent .....

E.—Other expenditures, viz.:

34. (a) Government taxes and fees	410	0.0
35. (b) Municipal taxes	9,213	46
36. (c) Insurance	2,141	53
Expenses	1,350	43
Repairs and maintenance	8,673	23
Accounts paid	1,262	65
Money loaned	11,350	00
	<i>'</i>	

F.—Balance.

37. (b) Cash on hand and in bank ..... 8,578 66

\$66,530 83

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. \$200,000.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. \$5,200.74.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. \$67,539.21.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits,
- none; on debentures, 43 per cent.; on debenture stock, none.

  6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, none; on other securities, 6 per cent.
- 7. Mortgages held by the Corporation. None.8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of land mortgaged to the Corporation. None.
- 11. How often are the securities held by the Corporation valued? At directors' meeting
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?
- 13. When were the accounts of the Corporation last audited? 2nd February, 1906. 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed)? For 1905, Edward Radford and A. Reckie. For 1906, Edward Radford and A.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividends were paid on those days respectively?
- 16. What is the date appointed for the Annual Meeting? Second Tuesday in February each year.
- 17. Date of last Annual Meeting? 13th February, 1906.

# THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

### CONSTATING INSTRUMENTS.

Certificate of incorporation (15th Dec., 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies' Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th, Dec., 1870) under the above Acts and amendment to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association and the (Imp.) Companies' Act 1862 to 1893; also for transactions in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited), of Glasgow, Scotland, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The chief agency for Ontario is situate at No. 9 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Chief Agents and Attorneys for Ontario are Thomas Langton, Herbert Macdonald Mowat, and Roderick James Maclennan (or any one of them), and their address is No. 9 Toronto Street, Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective term of office:

Hugh Wright, Chairman, Altiery, Scotland;
Robert Anderson, Director, Glasgow;
Geo. D. Sterling, C.A., Director, Glasgow;
David Sturrock, Director, Glasgow;
R. W. Henry, Director, Glasgow;
James Muirhead, Secretary, Glasgow.

April, 1905; to April, 1906.
April, 1904, to April, 1907.
April, 1905, to April, 1908.

A. Permanent capital stock: Total amounts authorized, \$2,433,333.33; total amount subscribed, \$784,052.91, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue or Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remain- ing unpaid on calls.
2. Partly called stock	23,013	£ 7 stg.	\$ c. 783,976 20	\$ c. 671,979 59	\$ c. 111,996 <b>61</b>

## BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr

# Capital and Liabilities.

Dr. Capital and Liabilities.		
Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (b) Ordinary joint stock capital, 85.7 per cent. called; total called, , total paid thereon.  6. (f) Reserve fund in respect of (2)	\$671,980 04 12,166 66 111 93	
C.—Liabilities to Stockholders or Shareholders other than already shown under A and B, viz.:		
26. Profit and Loss	127,704 65	\$811,963 <b>28</b>
Liabilities to the Public.		
40. Other liabilities to the public, viz.:—  (a) Sundry accounts	\$4,455 35	4,455 35
Total liabilities		\$816,418 6 <b>3</b>
Cr. Assets.		A CONTRACTOR OF THE CONTRACTOR
I.—Assets of which the Corporation is the Ben	neficial Owner.	
A.—Immovable Property owned Beneficially by Corporation.		
5. (b) Freehold land (including buildings) other than foregoing	\$451,888 73	\$451,888 <b>73</b>
B.—Debts secured by Mortgages of Land.		
9. (a) Debts secured by mortgages of land	245,956 85 7,057 42	253,014 27
D.—Unsecured Debts.	9	,
27. (a) Sundry accounts		3,076 52
E.—Cash.		
31. (a) On hand 32. (b) In bank	\$435 18 107,858 38	108,293 56
F.—Assets not hereinbefore Mentioned.		
37. (a) Office furniture		145 55

714 63

### \*CASH ACCOUNT.

Receipts for the year ending 31st December, 1905.

IReceived by	v the Cor	poration for	its Owr	Use.

ARo	lances	from	31et	December.	1904
$A \sim Da$	Jances	rom	OISU	December.	1904.

		(Total Col 4.)
1. (a) Profit and loss account	***************************************	\$115,898 84

C.—Receipts on account of Investments, Loans or Debts.

# (a) On mortgages of realty: -

11.	(ii)	${\bf Interest}$		12,586 51
-----	------	------------------	--	-----------

# D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales	***************************************	3,473 45
17. (b) Rents	***************************************	3,149 95

## G.—Receipts from other sources, viz.:

30. (a) Exchange (b) Transfer fees	10 90 9 12
Totals	\$135,128 77

#### CASH ACCOUNT.

\*Expenditure for the year ending 31st December, 1905.

## I.—Expended on Corporation Account.

### D.—Management Expenses (other than foregoing).

		(Total Col. 4.)
25. (a) Salaries,	wages and fees	 \$4,154 40

## E.—Other Expenditure, viz.:

34. (a) Miscellaneous general charges at head office ......

35. (b) Miscellaneous general charges at Toronto office 36. (c) Miscellaneous general charges at Winnipeg Office (d) Taxes (c) Sundry small debts written off 41. Balance carried to 1906	•••	96 413 1,803 241 27,704	08 67 96
Totals	\$1	35.128	77

<sup>\*</sup>In prior years "Cash Account" included sums receivable in Ontario only.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, none; on debentures, none; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1905. On mortgages of realty 5 per cent.
- 7. Of the mortgages held by the Corporation \$65,890.06 on realty situate in Ontario, \$180,066.79 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 1; amount, \$5,318.62.
- 10. Aggregate market value of the land mortgaged to the Corporation. No recent valuation.
- 11. How often are the securities held by the Corporation valued. No regular time.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
- 13. When were the accounts of the Corporation last audited? January, 1906, at Toronto Office.
- 14. Names and addresses of the auditors for 1905 and 1906. For 1905: D. S. Carson, C.A., Glasgow, Scotland; John Maughan, Toronto, Ont.; W. G. Nichols, Winnipeg, Man. For 1906: Not yet advised of appointment. Except Thos. Watson Sime for Toronto Office.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? No dividend paid.
- 16. What is the date appointed for the Annual Meeting? 12th April, 1906.
- 17. Date of last Annual Meeting? 12th April, 1905.



IV. TRUSTS COMPANIES.	
DETAILED REPORTS OF THE SEVERAL COMP	PANIES.

### THE CANADA TRUST COMPANY.

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D) passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by section 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the law of the Province.

#### ANNUAL STATEMENT

Of the condition and affairs of the Canada Trust Company, of London, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Verchoyle Cronyn, President, London, Ont.;	February, 1905;	February, 1906.
John W. Little, Vice-President, London, Ont.;	"	66
Walter Bell, Director, London, Ont.;	"	4.4
F. E. Leonard, Director, London, Ont.;	6.6	66
J. B. McKillop, Director, London, Ont.;	"	6.6
Col. W. M. Gartshore, Director, London, Ont.;	66	66
T. H. Purdom, Director, London, Ont.;	"	4.6
Prof. Wm. Saunders, Director, Ottawa;	'66	44
Geo. A. Somerville, Managing-Director, London, C	nt.; "	"

A. Permanent capital stock: Total amount authorized, \$200,000; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.		Par value of shares.		Total amount paid thereon.	Total remaining unpaid.
Fully called	2,000	\$ 100	\$ 200,000	\$ 200,000	\$

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1905.

(Not printed.)

43.

44

# BALANCE SHEET AS AT 31ST DECEMBER, 1905

	BALANCE SHEET AS AT 31ST DECEMB	ER, 1905.	
Dr.	Capital and Liabilities.		
Ca	pital (Liabilities to Stockholders or Shareholders.		
	A.—Permanent Capital Stock or Shares.		
4. ( 5. (	a) Ordinary joint stock capital, fully called: Total called, \$200,000; total paid thereon	\$200,000 00 10,000 00 1,942 31 50,000 00	
	Liabilities to the Public-None.		\$261,942 31
	Contingent Liabilities.		
49. ( 50. (	Money for which the Corporation is contingently liable, viz.:  (a) Principal guaranteed  (b) Interest guaranteed  (c) Trust funds invested but not guaranteed:—	\$327,585 68 5,794 95 289,918 28	
53. 54. (	(1) Principal (2) Interest (d) Trust funds uninvested not bearing interest and not guaranteed	10,728 57 168,595 00	
00. (	Total contingent liabilities		802,622 48
	Gross total liabilities, actual and contingent	******	\$1,064,564 79
Cr.	Assets  I.—Assets of which the Corporation is the Ben	neficial Owner	
	B:-Debts secured by mortgages of land.		
9. (	(a) Debts (other than item 10) secured by mortgages of land, \$205,985.00, less retained to pay prior mortgages, \$2,161.62	***************************************	\$203,823 38
C.–	-Debts not above enumerated for which the Corporation holds security as follows:		
15. (	(b) Municipal bonds or debentures owned by company (c) Public school debentures owned by Company (j) Debts secured by permanent stock of loan corpor-	\$11,390 00 2,390 00	
	ations	<b>2</b> 8,575 00	
	company	1,429 00 7,060 00	50,844 00
	E.—Cash.		00,011 00
32.	(b) In banks in Canada, London, Ont		7,274 93
	Total assets owned beneficially by Corporation		\$261,942 31
11	.—Assets not owned beneficially by Corporation, but for which the Corporation is accountable.		
	A.—As Guarantor.		
(	a) Mortgage securities:	0.000 000	

(i) Principal (ii) Interest

\$273,714 53

8,876 56

## BALANCE SHEET .- Continued.

	•		
(b) Other securities:			
45. (i) Principal	47,950 00 302 00 2,537 54		63
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(a) Mortgage securities:			
47. (i) Principal	<b>\$214,7</b> 05 8 <b>2</b> 5,599 59		
(b) Other securities:			
49. (i) Principal	42,490 40 1,066 60 168,595 00		
not guaranteed	36,784 44	469,241	85
Total of Assets II		\$802,622	48
Grand total of Assets I. and II		\$1,064,564	79
CASH ACCOUNT.			
Receipts for the year ending 31st December	per, 1905.		
I.—Received by the Corporation for its (	Own Use.		
A.—Balance from 31st December, 1			
(b) Cash not already shown under (1):			
3. (ii) In bank		\$9,800	39
C.—Receipts on account of Investments, Loans or Debts.			
(a) On mortgages of realty:			
10. (i) Principal	\$20,549 98 10,243 80		
(b) On other securities:			
12. (i) Principal	30,014 39 2,503 36		
(c) Unsecured debts:			
4. (i) Retained to pay prior mortgages	1,247 50	64,559	03
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17. (b) Rents	<b>\$52</b> 00	52	00

CASH	ACCOIL	NT C	ontinued.
UASH	ACCUU.	N I .— U	ontinuea.

CASH ACCOUNT.—Continued.			
E.—Miscellaneous.			-
18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	7,650 94	7,650	94
G.—Receipts from other sources: 30. (a) Bank interest	<b>\$3</b> 60 66	<b>3</b> 60	66
Totals		\$82,423	02
II.—Received as Corporate Trustee, Representative, Guar	dian or Agent	s in Trust.	
A.—Balance from 31st December, 1904.			
33. (ii) In bank	\$13,445 22	\$13,445	22
B.—Receipts on account of investments, etc.			
34. (a) Mortgages: Principal, \$97,209.65; Interest, \$24,-298.89	121,508 54		
est, \$10,462.30	149,546 80	071 077	0.4
C.—Receipts from Real Estate.		271,055	34
38. (b) Rents	\$2,221 15	2,221	15
D.—Receipts from other sources.			
39. Estates moneys received for investments, etc	<b>215,362</b> 07	215,362	07
Totals		\$502,083	78
CASH ACCOUNT.			
Expenditure for the year ending 31st Decem	ber, 1905.		
I.—Expended on Corporation Accoun	ıt.		
A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)		
1. (a) Loaned on mortgages of realty, \$43,321.16; assumed, \$2,485.35	\$45,806 51		
2. (i) Loans on stock, bonds, etc	15,780 00 11,267 00	050.050	F3
D.—Management Expenses.		\$72,853	01
25. (a) Salaries, wages and fees	\$366 00 117 75 1,313 67 67 16 430 00	2,294	58

\$502,083 78

### CASH ACCOUNT.—Continued.

F.—Balance.	
37. (a) Cash in banks in Canada	7,274 93
Totals	\$82,423 02
II.—Expended on Trust or Agency Account.	
A.—Loaned or Invested on Capital Account.	
42. (a) Loaned on mortgages of realty	
(b) Loaned or invested on or in other securities: 43. (i) Stocks and bonds of other Companies	
44. (ii) Debentures of other corporations	\$143,771 66
B.—Other Expenditure.	,
53. (d) Sundry returns, payments and disbursements \$318,990 14	318,990 14
C.—Balance.	
54. (b) Cash in banks in Canada	39,321 98

- 1. Amount of debentures issued by the Corporation in Canada which will mature in
- 1906. None.
  2. Amount of debentures issued by the Corporation elsewhere which will mature in
- 1906. None.
  3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
  4. Amount of securities held by the Corporation which will mature and become pay-
- able to the Corporation in 1906, \$10,907.60.
- 5. Average rate of interest per annum paid by the Corporation during 1905 deposits, nil per cent.; on debentures, nil per cent.; on debenture stock, nil. 6. Average rate of interest per annum received by the Corporation during 1905 on
- mortgages of realty 5.651 per cent.; on other securities, 5.1367 per cent. 7. Of the mortgages held by the Corporation \$706,219.88 is on realty situate in Ontario,
- and none elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings were taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$1,600,208.00.
- 11. How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Managing Director, \$10,000; and other officers, \$56,000; \$66,000 in all. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? As at 31st December, 1905.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed).

  For 1905: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont. For 1906:

  Geo. F. Jewell, F. C. A., and Malcolm H. Rowland, London, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? A dividend at the rate of 5 per cent. per annum was declared payable 2nd January, 1906.
- 16. What is the date appointed for the Annual Meeting? February, 1907.17. Date of last Annual Meeting? 15th February, 1906.

### THE IMPERIAL TRUSTS COMPANY.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D), which in 1890 was amended by 53 Vic. c. 101 (D).

#### ANNUAL STATEMENT

Of the condition and affairs of The Imperial Trusts Company, of Canada, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 16 and 18 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

George H. Gooderham, President, Toronto; 14th Feb., 1905; 13th Feb., 1906. James H. Mitchell, Vice-President, Toronto; "Thomas Walmsley, Director, Toronto; "Arthur J. Jackson, Director, Toronto; "Thomas Walmsley, Director, St. Stephen, N.B.; "Sir Henry M. Pellatt, K.B., Director, Toronto; "Toronto; "Toron

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made date 30th June, 1904. Rate per cent. 15 per cent. on 302 shares; Gross amount, \$4,530; Amount paid, \$1,851.30.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
2. 25 per cent. called	4,000	\$ 100	\$ 400,000	\$ c. 97,146 30	\$ c. 302,853 70

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

5,911 34

14,354 14

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

- 9		
	ь.	•

## Capital and Liabilities.

## A .- Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital 25 per cent. called: Total called, \$100,000; total paid thereon	\$97,146 30
4. (d) Dividends declared in respect of (2) 5. (e) Unapplyopriated profits in respect of (2)	4,857 31 $7,622 50$
6. (f) Reserve fund in respect of (2)	30,000 00
Total actual liabilities	\$139,626 11

### Liabilities to the Public-None.

# Contingent Liabilities.

48. Money for which the Corporation is contingently liable:

49. (a) Trust funds received for investment, including interest to 31st December, 1905	\$318,112 95
the state of the s	
Total contingent liabilities	\$318,112 95

Total	contingent	nabilities	 	\$318,112	9

# Cr. Assets.

# I.—Assets of which the Corporation is the Beneficial Owner.

# A.—Immovable Property Owned Beneficially by the Corporation.

6. (c) Leasehold land	(including buildings)	other than		
foregoing		• • • • • • • • • • • • • • • • • • • •	\$10,262 80	\$10,262 80

# B.—Debts Secured by Mortgages of Land.

10.	(b)	${\bf Debts}$	secured	by	${\bf mortgaged}$	land	held	for	sale	12,721	19	12,721	19
-----	-----	---------------	---------	----	-------------------	------	------	-----	------	--------	----	--------	----

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares		
of the Corporation	83,696 68	
22. (j) Debts secured by stocks of other Corporations	10,000 00	
26. (n) Interest due or accrued on item (22) and not in-		
cluded therein	2.679 96	
_		96,376 64

## D.—Unsecured Debts.

27. (a) Sundry debtors	\$264 14
28. (b) Furniture, office	646 20
29 (c) First mortgage bonds and stocks	5,001 00

### E.—Cash.

	\$4,646 20 9,707 94

Total	assets	owned	beneficially	by	Corporation	 \$139,626	11

\$1,702 84

31. (b) Cash:

33.

## BALANCE SHEET .- Continued. II .- Assets not owned beneficially by Corporation but for which the Corporation is accountable. A .- As Guarantor. (a) Mortgage securities:-\$2,778 04 \$2,778 04 43. (i) Principal ..... (b) Other securities:— (i) Call loans and time loans with accrued in-45. 226,133 50 terest ..... 88,472 07 Stocks of other Corporation ..... 314,605 57 B .- As Trustee, Representative, Guardian or Agent (without guarantee). 729 34 Total asset II \$318,112 95 CASH ACCOUNT. Receipts for year ending 31st December, 1905. I.—Received by the Corporation for its Own Use. A.—Balance from 31st December, 1904. (b) Cash: (Col. 1.) \$2,982 23 (Col. 4.) (i) On hand ..... (ii) In bank ..... 5,662 68 \$8,644 91 B.—Sums received wholly or partly on Capital Stock 4. (a) Calls on joint stock permanent capital ..... 471 90 C.—Receipts on account of Investments, Loans or Debts. (b) On other securities: (i) Principal ..... 1.303 32 13. (ii) Interest or dividends ..... 2,495 32 D.-Receipts from Real Estate Owned Beneficially by Corporation. 17. (b) Rents ..... 1.027 50 E,-Miscellaneous. 18. Commission, brokerage (or remuneration as Corporassion, brokerage (or remuneration as Corporation Agent, Trustee, etc.) 32,402 50 1,215 07 Totals \$47,560 52 II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust. A.—Balances from 31st December, 1904.

(ii) In banks .....

## CASH ACCOUNT.—Continued.

BReceived on Account of Investments, Loans or Debts during the year.	
34. (a) On mortgages: Principal, \$879.32; interest,	1 005 20
\$186.07	,
interest \$28,467.93	581,167 75
D.—Receipts from other sources, viz.:	
29. Trust accounts	
Totals	\$1,527,610 05
CASH ACCOUNT.	
Expenditure for the year ending 31st December, 1905.	
I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
1. (a) Loaned on mortgages of realty (Col. 1.)	(Col. 4.) \$156 82
(b) Loaned or invested in other securities:	
6. (c) Real estate purchased 7. (d) Expenses in connection with real estate	
B.—Expended on Stock Account.	
8. Dividends paid on maturing stock	9,197 55
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
Sundry items of interest	162 19
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees       2,369 72         28. (d) Stationery, postage, printing, and advertising       1,587 27	
29. (e) Law costs       77 50         30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates       752 89         32. (h) Registration fees       55 00	
Ontario tax	11,592 38
E.—Other Expenditures, viz.:	
34. (a) Office furniture 36. (c) Sundry debtors	543 00 264 14
F.—Balance.	
37. (a) Cash on hand and in banks	14,354 14
Totals	\$47,560 52

## CASH ACCOUNT.—Continued.

## II .- Expended on Trust or Agency Account.

## A .- Sums Loaned or Invested on Capital Account.

42. (a) Loaned on	mortgages of realty	\$2,910 00
(b) Loaned or	invested on, or in other securities	491,461 50

## B.—Other Expenditure.

50. (a) Commission or remuneration paid for management	
of estate, trust or agency	32,402 50
53. (d) Trust account: Principal, \$979,813.86; interest,	<b>'</b>
goo goo ge	1 000 106 71

### C.—Balance.

54. (b) Cash in bank	 729	34
Totals	\$1 527 610	05

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. None.
- 5. Average rate of interest per annum paid by the Corporation during 1905. On deposits, 5 per cent.; on debentures, nil per cent.
- Average rate of interest per annum received by the Corporation during 1905, mortgages of realty, 5½ per cent. On other securities, 6½ per cent.
- 7. Of the mortgages held by the Corporation \$13,932.00 is on realty situate in Ontario, and \$1,568.00 is on realty situated elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9 Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the lands mortgaged to the Corporation, \$25,300.00.
- 11. How often are the securities held by the Corporation valued? Yearly at least.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively Manager, \$10,000; Accountant, \$5,000; Clerk, \$2,500; Stenographer, \$1,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? December 31st, 1905.
- 14. Names and addresses of the auditors for 1905 and 1906 (if appointed)? For 1905, Clarkson and Cross, Toronto. For 1906, Clarkson and Cross, Toronto.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1905, 5 per cent. 3rd July, 1905, 5 per cent.
- 16. What is the date appointed for the Annual Meeting? 13th February, 1906.
- 17. Date of last Annual Meeting? 14th February, 1905.

# THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED.

Head Office, London, Ontario.

Incorporated on the 17th September, 1896, by Leters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also R.S.O., 1897, chapters 205-206.

### ANNUAL STATEMENT

Of the condition and affairs of the London and Western Trusts Company, Limited, of London. Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 405 Richmond street, in the City of

London, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

G. C. Gibbons, K.C., President, London, Ont.; 16th Feb., 1905; 15th Feb., 1906. John Labatt, Vice-President, London, Ont.; 66 44 J. L. Englehart, Director, Petrolea, Ont.; John McClary, Director, London, Ont.; Geo. Robinson, Director, London, Ont.; 66 66 " T. H. Smallman, Director, London, Ont.;
T. G. Meredith, K.C., Director, London, Ont.;
R. Fox, Director, London, Ont.;
M. D. Fraser, Director, London, Ont.;
G. B. Harris, Director, London, Ont.;
R. W. Puddicombe, Director, London, Ont.;
W. H. Bowlby, K.C., Berlin, Ont.;
John McLean, St. Thomas, Ont.;
M. Masuret, Director, London, Ont.; 66 66 46 . . 66 66 66 M. Masuret, Director, London, Ont.; Col. T. R. Atkinson, Director, Simcoe, Ont.; J. H. Nellis, Director, Woodstock, Ont.; 66 66 66 66 44 66 D. Milne, Director, Sarnia, Ont.; 64 66 John Curry, Director, Windsor, Ont.; Maj. Thomas Beattie, Director, London, Ont.; 66 66 " 44 " H. E. Gates, Director, London, Ont.; J. C. Duffield, Director, London, Ont.; William Ball, Director, Chatham, Ont.; 66 66 G. G. McPherson, Director, Stratford, Ont.; W. J. Reid, Director, London, Ont.; 66 66 John S. Moore, Manager, London, Ont.

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
2. 20 per cent. called	5,000	\$ 100	\$ 500,000	\$ c. 100,000 00 49,080 50
The market of this	5,000	100	500,000	149,080 50

\$187,170 06

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed),

# BALANCE SHEET AS AT 31st DECEMBER, 1905.

## Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

### A .- Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 20 per cent. called,	
\$100,000; total paid thereon	\$100,000 00
(cc) Joint stock capital paid in advance of calls*	49,080 50
4. (d) Dividends declared in respect of (2), but not yet	
naid )	3 721 28

5. (e) Unappropriated profits in respect of (2) 4,368 28
6. (f) Reserve fund in respect of (2) 30,000 00

Liabilities to the Public.-None.

Total actual liabilities \$187,170 06

### Contingent Liabilities.

44.	Claims against	Corporation	not	acknowledged	as		
	debts:—						
AE	(a) Original son	-464-4	14:	/a		O T	20

45. (a) Original assets of estates (estimated value) ..... \$1,332,214 63
48. Money for which the Corporation is contingently liable, viz.:—

 49. (a) Principal guaranteed
 49,941 44

 50. (b) Interest guaranteed
 564 19

 51. (c) Trust funds invested, but not guaranteed:—
 52

 (Principal
 628,571 63

 53. (ii) Interest
 15,143,99

 54. (d) Trust funds uninvested, bearing interest and not

 guaranteed
 39,195 25

 Total contingent liabilities
 \$2,065,631 13

## Cr. Assets.

I .- Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by mortgages of land.

C.—Debts not above enumerated for which the Corporaholds securities as follows:

22. (j) Debts secured by legacies and life insurance policies

23. (k) Debts secured by Loan Company's stocks ......

26. (n) Interest due and accrued on items 22, 23, and not included therein

\$8,190 04 4,200 00

> 878 01 ------ 13,268 05

164,644 45

# BALANCE SHEET.—Continued.

E.—Cash.	
32. (b)! In bank	8,757 56
Total assets owned beneficially by Corporation	\$187,170 06
II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.	
A.—As Guarantor.	
(a) Mortgage securities:—       43. (i) Principal       \$54,470 96         44. (ii) Interest due and accrued       1,852 88         (b) On other securities:—       45. (i) Principal       834 36         46. (ii) Interest due and accrued       9 02	
B.—As Trustee, Representative, Guardian or Agent (without guarantee).	
(a) Mortgage securities:—  47. (i) Principal 609,930 91  48. (ii) Interest due or accrued 13,506 47  (b) Other securities:—  49. (i) Principal 13,276 84	
49.       (i) Principal       13,276       84         50.       (ii) Interest due and accrued       339       81         51.       (c) Original assets of estates (estimated value)       1,332,214       63         52.       (d) Uninvested trust funds       39,195       25	
Total of assets II	\$2,065,631 13
Gross total assets I and II	\$2,252,801 19
CASH ACCOUNT.  Receipts for the year ending 31st December, 1905.	
I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1904.	(m + 10 1 4)
3. ————————————————————————————————————	\$3,925 51
B.—Sums received wholly or partly on Capital Stock.	
(aa) Joint stock capital received in advance of calls \$9,946 16	9,946 16
C.—Receipts on account of Investments, Loans or Debts.	
(a) On Mortgages of realty:—	
10. (i) Principal	25,547 18 7,218 57
(b) On other securities:—  (i) Principal	8,938 14 799 44

# CASH ACCOUNT.—Continued.

CASII ACCOUNT.				
E.—Miscellaneous.				
18. (a) Commission, brokerage (or remunera- tion as corporate agent, trustee, etc.)	12,092 78		12,092	78
G.—Receipts from other sources.				
30. (a) Safe deposit rentals	358 75		358	75
Totals			\$68,826	53
II.—Received as Corporate Trustee, Representa- tive, Guardian or Agent in Trust.				
A.—Balances from 31st December, 1904.				
33. (ii) In banks	******	* **********	\$29,221	51
B.—Received on account of Investments, Loans or Debts.				
34. (a) On mortgages: Principal, \$140,023.99; Interest, \$28,889.30	**********	************	168,913	29
88; Interest, \$4,694.22	******	*******	79,743	10
547.29; Interest, \$24,340.21		**********	216,887	50
C.—Receipts from Real Estate.				
37. (a) Sales (not included in foregoing items). 38. (b) Rents		**********	49,527 4,492	
D.—Receipts from other sources, viz.:				
39. (a) Cash in banks, etc		**********	95,007 60,266	
Totals			\$704,058	48
CASH ACCOU	NT			
Expenditure for the year ending		ber, 1905.		
I.—Expended on Corporation A	ecount.			
A.—Sums Loaned or Invested on Ca  1. (a) Loaned on mortgages of realty		(Col. 1.)	(Total Col \$42,33	
2. (b) Loaned or invested in other securities: -  (i) Life insurance policies			1,74	0 14
(ii) Loan Company's stocks		• • • • • • • • • • • • • • • • • • • •	1,25	) 45

# CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.	
8. Dividends paid on permanent stock	6,974 46
C.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees       5,003 51         26. (b) Commission or brokerage       220 80         28. (d) Stationery, postage, printing and advertising       1,216 18         30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates       661 41         31. (g) Travelling expenses       11 85         32. (h) Registration fees       125 00         33. (i) Other management expenditure       214 73	
E.—Other Expenditures, viz.:	
34. (a) Government tax	7,768 48
F.—Balance.	
(b) Cash in bank, London, Ont	8,757 56
Totals	\$68,826 53
A.—Sums Loaned or Invested on Capital Account.  42. (a) Loaned on mortgages of realty	(Total Col. 4.) \$204,243 20
(b) Loaned or invested on or in other securities:— 43. (i) Loan Company's debentures	2,986 45
(b) Incumbrances on realty paid off, viz.:— 48. (i) Principal	34,021 32 1,055 13
B.—Other Expenditures.	-,
50. (a) Commission or remuneration paid for management of estate, trust or agency	16,565 19 2,048 91
50. (a) Commission or remuneration paid for management of estate, trust or agency	16,565 19 2,048 91 97,859 40
50. (a) Commission or remuneration paid for management of estate, trust or agency	16,565 19 2,048 91 97,859 40 128,114 80
50. (a) Commission or remuneration paid for management of estate, trust or agency 51. (b) Rents, taxes and rates 52. (c) Debts or obligations wholly or partly paid: Principal and interest, 53. (d) Allowance and advances to beneficiaries of estates (e) Encumbrances on stock: Principal, \$71,957.05; interest, \$2,049.33 (f) Sundry disbursements (including transfers to credit of Elgin Loan Co.)	16,565 19 2,048 91 97,859 40 128,114 80 74,006 38 84,377 12
50. (a) Commission or remuneration paid for management of estate, trust or agency 51. (b) Rents, taxes and rates 52. (c) Debts or obligations wholly or partly paid: Principal and interest, 53. (d) Allowance and advances to beneficiaries of estates (e) Encumbrances on stock: Principal, \$71,957.05; interest, \$2,049.33 (f) Sundry disbursements (including transfers to credit of Elgin Loan Co.) (h) Surrogate fees and Succession Duties	16,565 19 2,048 91 97,859 40 128,114 80 74,006 38 84,377 12

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, \$15,500.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$16,304.88.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, none, on debentures, none.
- 6. Average rate of interest per annum received by the Corporation during 1905 on mortgages of realty, 5.279 per cent.; on other securities, 5.277 per cent.
- 7. Of the mortgages held by the Corporation, \$164,644.45 is on realty situate in Ontario, and nothing elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$307,882.00.
- 11. How often are the securities held by the Corporation valued? Annually.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$10,000; two other officers, \$3,000. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed)? For 1905, Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont. For 1906, Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1905. Dividend 5 per cent. per annum. 3rd July, 1905. Dividend, 5 per cent per annum.
- 16. What is the date appointed for the Annual Meeting? Third Thursday in February.
- 17. Date of last Annual Meeting? 15th February, 1906.

## THE NATIONAL TRUSTS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies' Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R.S.O. 1897, c. 206). See the Loan Corporations Act (R.S.O. 1897, c. 205.)

### ANNUAL STATEMENT

Of the condition and affairs of the National Trusts Company, Limited, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Proxince of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at No. 22 King Street, East, in the City of

Toronto, in the Province of Ontario.

The Board is constituted of twenty-two director holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

J. W. Flavelle, President, Toronto, Ont.; 14th February,	, 1906; 13th	February, 1907.
Z. A. Lash, K. C., Vice-President, Ont.;	66	
E. R. Wood, Vice-President, Toronto, Ont.;	"	"
Hon, George A. Cox, Director, Toronto, Ont.;		<b>66</b>
Hon. Mr. Justice Britton, Director, Toronto, Ont.;		"
E. W. Cox, Director, Deer Park, Ont.;	4.6	4.4
Elias Rogers, Director, Toronto, Ont.;	"	66
Robert Kilgour, Director, Toronto, Ont.;	66	66
H. H. Fudger, Director, Toronto, Ont.;		, . "
A. E. Kemp, M.P., Director, Toronto, Ont.;	"	63
F. W. Gates, Director, Hamilton, Ont.;	66	66
Wm. MacKenzie, Director, Toronto, Ont.;	66	"
H. B. Walker, Director, New York City;	6.6	"
Chester D. Massey, Director, Toronto, Ont.;		"
G. H. Watson, K.C., Director, Toronto, Ont.;	6.6	66
J. H. Plummer, Director, Sydney, C.B.;	66	66
James Crathern, Director, Montreal, Que.;	"	66
Cawthra Mulock, Director, Toronto;	6.6	66
Alexander Laird, Director, Toronto;	cc .	66
H. S. Holt, Director, Montreal, Que.;	66	
H. Markland Molson, Director, Montreal, Que.;	66	66
Alex. Bruce, K.C., Director, Toronto, Ont.;	66	66
W. T. White, Manager, Toronto, Ont.		
W. E. Rundle, Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total paid thereon.	Total remaining unpaid.
		\$	\$	\$	\$
Fully called	10,000	100	1,000,000	1,000,000	**********

# LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed).

# BALANCE SHEET AS AT 31ST DECEMBER, 1905.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A .- Permanent Capital Stock or Shares.

1.	(a)	Ordinary joint stock capital; total called, \$1,000,-		
		000; total paid thereon	\$1,000,000	00
4.	(d)	Dividends declared in respect of (1), but not yet		
_		paid	15,000	00

 5. (c) Unappropriated profits on (1)
 7,243 80

 6. (f) Reserve fund in respect of (1)
 400,000 00

\$1,422,243 80

Liabilities to the Public.

39. Due on loans in process of completion or to pay assumed mortgages \$51,130 66 51,130 66

Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:—

 52.
 (i) Principal
 3,072,517 92

 54.
 (d) Trust funds uninvested not bearing interest and not guaranteed
 1,465,296 47

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

7. (d) Safe deposit vaults \_\_\_\_\_\_\_ \$367,232 99

B.—Debts secured by Mortgages of Land.

417,347 82

# BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:    14. (b)   Debts secured by municipal bonds and debentures		
15. (c) Debts secured by public school debentures		
B.—Cash.   192,152 60	15. (c) Debts secured by public school debentures	
E.—Cash.  32. (b) In sundry banks		
F.—Assets not hereinbefore Mentioned.  37. (a) Stocks of other Corporations	E.—Cash.	192,152 60
37. (a) Stocks of other Corporations	32. (b) In sundry banks	112,364 35
38. (b) Railway and other bonds accrued interest	F.—Assets not hereinbefore Mentioned.	
Total assets owned beneficially by the Corporation	37. (a) Stocks of other Corporations       243,589 56         38. (b) Railway and other bonds accrued interest       140,687 14	204 080 80
II.—Assets not owned Beneficially by Corporation but for which the Corporation is accountable.   A.—As Guarantors.	Total assets owned beneficially by the Corporation \$1	
which the Corporation is accountable.  A.—As Guarantors.  43. (a) Mortgage securities:— (b) On other securities:— (ii) Principal		, ,
(a) Mortgage securities:— (b) On other securities:— (i) Principal		
43. (i) Principal	A.—As Guarantors.	
45. (i) Principal	(a) Mortgage securities:— (i) Principal	
B.—As Trustee, Representative, Guardian or Agent (without guarantee).  47. (a) Mortgage securities:— 48. (i) Principal \$1,409,210 19  (b) On other securities:— 49. (i) Principal \$1,663,307 73 52. (d) Uninvested trust funds \$1,465,296 47  Total of assets II \$7,947,490 62  Gross total of assets I and II \$9,420,865 08  CASH ACCOUNT.  Receipts for the year ending 31st December, 1905.  I.—Received by the Corporation for its Own Use.  A.—Balance from 31st December, 1904.  1. (b) Cash (not already shown under (1)):— (Col. 1.) (Total Col. 4.)  \$1,6,250 30 3. (ii) In bank \$16,250 30 99,707 13  C.—Receipts on account of Investments, Loans or Debts.  10. (a) On mortgages of realty:— (i) Principal \$1,022,058 75	45. (i) Principal	\$ 400 676 <b>23</b>
47. (i) Principal	B.—As Trustee, Representative, Guardian or Agent (with-	,,±00,010 20
49. (i) Principal 1,663,307 73 52. (d) Uninvested trust funds 21,465,296 47  Total of assets II  \$7,947,490 62  Gross total of assets I and II  \$9,420,865 08  CASH ACCOUNT.  Receipts for the year ending 31st December, 1905.  I.—Received by the Corporation for its Own Use.  A.—Balance from 31st December, 1904.  1. (b) Cash (not already shown under (1)):—  (Col. 1.) (Total Col. 4.)  \$16,250 30 3. (ii) In bank 99,707 13  C.—Receipts on account of Investments, Loans or Debts.  10. (a) On mortgages of realty:—  (i) Principal 1,022,058 75	(a) Mortgage securities:— 47. (i) Principal \$1,409,210 19	
Total of assets II	49. (i) Principal	L 537 814 39
CASH ACCOUNT.   Receipts for the year ending 31st December, 1905.		
CASH ACCOUNT.  Receipts for the year ending 31st December, 1905.  I.—Received by the Corporation for its Own Use.  A.—Balance from 31st December, 1904.  1. (b) Cash (not already shown under (1)):—  (Col. 1.) (Total Col. 4.)  2. (i) On hand		
Receipts for the year ending 31st December, 1905.    I.—Received by the Corporation for its Own Use.	Gross total of assets I and II	9,420,865 08
I.—Received by the Corporation for its Own Use.  A.—Balance from 31st December, 1904.  1. (b) Cash (not already shown under (1)):—  (Col. 1.) (Total Col. 4.)  2. (i) On hand	CASH ACCOUNT.	
A.—Balance from 31st December, 1904.  1. (b) Cash (not already shown under (1)):—  2. (i) On hand	Receipts for the year ending 31st December, 1905.	
1. (b) Cash (not already shown under (1) ):—  2. (i) On hand	I.—Received by the Corporation for its Own Use.	
2. (i) On hand	A.—Balance from 31st December, 1904.	
2. (i) On hand		401 Col 41
10. (a) On mortgages of realty:—  (i) Principal	2. (i) On hand	\$16,250 30
10. (a) On mortgages of realty:—  (i) Principal	C.—Receipts on account of Investments. Loans or Debts.	
	10. (a) On mortgages of realty:—	
		,022,058 75

CASH ACCOUNT.—Continued	d	
(b) On other securities:—  12. (i) Principal  13. (ii) Interest or dividends  D.—Receipts from Real Estate Owned Beneficially	34,644 46	728,027 48
by Corporation.  16. (a) Sales		4,791 75
E.—Miscellaneous.  18. (a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)		311,609 76
Totals		\$2,182,445 17
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
A.—Balance from 31st December, 1904.		
(b) Cash:— 32. (i) On hand 33. (ii) In bank	\$2,161,386 <b>02</b>	
B.—Received on account of Investments, Loans or Debts.		
34. (a) On mortgages: Principal, \$567,449.89; Interest, \$60,074.66  35. (b) On other securities: Principal, \$862,312.42; Interest, \$71,216.76	627,524 55 933,529 18	
C.—Receipts from Real Estate.	,	
37. (a) Sales (not included in foregoing items)	112,102 57 56,733 22	
D.—Receipts from other sources.		
39. (a) Estates, capital and revenue (including guaranteed funds)	31,968,514 49	35,859,790 03
Totals	\$	38,042,235 20
CASH ACCOUNT.		
Expenditure for the year ending 31st Dece	ember, 1905.	
I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty		769,803 35 8,021 70 10,820 47

# CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.		
8. Dividend paid on permanent stock	\$60,000 00	
D.—Management Expenses.		
25. (a) Salaries, wages and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing, etc 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than 7 and 32) and rates 31. (g) Travelling expenses 32. (h) Registration fees 33. (i) Other management expenditure	56,976 50 16,801 98 17,323 69 3,253 40 3,858 37 877 30 315 00 33,019 85	
E.—Other Expenditures.		
34. Real estate charges	28,099 01	220,525 10
F.—Balance.		
37. (a) Cash on hand and in banks		112,364 35
Total		\$2,182,445 17
II.—Expended on Trust or Agency Account.		
A.—Loaned or Invested on Capital Account.		
42. (a) Loaned on mortgages of realty	\$1,163,559 99	
Loaned or invested on or in other securities:—		
43. (i) Call loans, bonds, etc	1,003,774 73 5,166 50	
B.—Other Expenditure.		
53. (d) Estates, capital and revenue including guarantee fund	32,195,551 67	,
F.—Balance.		
54. (a) On hand and in banks	1,491,737 14	35,859,790 03
Totals		

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, \$193,389.53.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. Companies Funds, \$8,510.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on trust deposits, 33 per cent.; on debentures, nil; on debenture stock, nil.
- 6. Average rate or interest per annum received by the Corporation during 1905, on mortgages of realty, 6 per cent.; on other securities, 5 per cent.
- 7. Of the mortgages held by the Corporation \$998,955.52 is on realty situate in Ontario, and \$3,272,448.25 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 1; amount, \$334.79.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$8,600,000.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  All officers of the Company for a total of \$97,500. By Guarantee Companies.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- Names and addresses of the auditors respectively for 1905 and 1906. For 1905:
   John MacKay and George Edwards, F.C.A., Toronto; John Aird, Winnipeg;
   G. Durnford, C.A., Montreal. For 1906: Same as for 1905.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 1st January, April, July, October and 1½ per cent.
- 16. What is the date appointed for the Annual Meeting? None.
- 17. Date of last Annual Meeting? 15th February, 1905.

## THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario, 62 Vic. (2) chap. 109, amalgamated into one company under the above name.

(1) The Toronto General Trusts Company, and (2) The Trusts Corporation of

Ontario.

By an agreement made under The Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order-in-Council (Ontario) 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also Special Act of the Province of Quebec (2nd June, 1904). 4 Edw. VII, chapter 93.

### ANNUAL STATEMENT

Of the condition and affairs of The Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 59 Yonge Street, in the City of Toronto,

in the Province of Ontario.

The Board is consituted of twenty-one directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

John Hoskin, K.C., LL.D., President, Toronto, Ont.;

24th February, 1905; 28th February, 1906. Hon. S. C. Wood, Vice-President, Toronto, Ont.; W. H. Beatty, Vice-President, Toronto, Ont.; J. J. Kenny, Director, Toronto, Ont.; 6.6 ... 6.6 66 John L. Blaikie, Director, Toronto; W. R. Brock, M.P., Toronto; Thomas Long, Director, Toronto; J. W. Digby, M.D., Brantford; 66 66 66 68 66 66 W. D. Matthews, Director, Toronto; Hon. Peter Maclaren, Director, Perth; Hon J. J. Foy, K.C., M.P.P., Director, Toronto; E. B. Osler, M. P., Director, Toronto; 6.6 66 " 66 6.6 Albert E. Gooderham, Director, Toronto; 6.6 6 6 66 William Hendrie, Director, Hamilton; J. G. Scott, K. C., Director, Toronto;

Emilius Irving, K.C., Director, Toronto;

B. E. Walker, Director, Toronto; 66 66 66 66 66 66 Robert Jaffray, Director, Toronto; Frederick Wyld, Director, Toronto: 66 66 6.6 . 66 J. W. Langmuir, Managing Director, Toronto;

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1.000,000, as more particularly set forth in Schedule A hereto.

## Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Com-Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
1. Fully called	10,000	\$ 100	\$ 1,000,000	1,000,000

\$1,371,160 76

\$1,377,660 76

#### LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed.)

#### BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A .- Permanent Capital Stock or Shares.

1.	(a)	Ordinary joint stock capital fully called: Total		
		called, \$1,000,000; total paid thereon	\$1,000,000	00
4.	(d)	Dividends declared in respect of (1) but not yet paid	37,500	00
5.	(e)	Unappropriated profits in respect of (1)	8,660	76
6.	(f)	Reserve fund in respect of (1)	325 000	00

C.—Liabilities to Stockholders other than already shown under A or B.

24. Profits on municipal debentures held in suspense ..... \$6,500 00 6,500 00

Liabilities to the Public.

40. Other liabilities to the public:

Contingent Liabilities.

44. Claims against the Corporation not acknowledged as debts, viz:

Gross total liabilities, actual and contingent ...... \$15,887,733 71

Cr. Assets

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:

 2.
 (i) At Toronto, held in freehold
 \$145,000 00

 3.
 (ii) At Ottawa
 175,000 00

5. (b) Freehold land (including buildings), other than foregoing

52,468 71

\$372,468 71

#### BALANCE SHEET.—Continued.

B.—Debts secured by mortgages of land.		
9. (a) Debts (other than item 10) secured by mortgages of land 10. (b) Debts secured by mortgaged land held for sale 11. (c) Interest due or accrued on items 9 and 10 and not included therein	\$691,340 64 1,400 00 28,274 06	)
C.—Debts not above enumerated for which the Corporation holds securities as follows:		- 721,014 70
14. (b) Debts secured by municipal bonds and debentures 22. (j) Debts secured by Joint Stock Company bonds 23. (k) Debts secured by call loans on stock	\$594 12 77,100 00 31,772 08	)
E.—Cash.		- 109,466 <b>2</b> 0
31. (a) On hand	\$218 98 132,636 31	
F.—Assets not hereinbefore mentioned.		
37. (a) Office vaults and furniture	\$13,988 84 3,116 88 2,329 55 2,781 64 20,000 00	3 2 4 0
		42,216 88
Total of assets owned beneficially by Corporat  II Assets not owned Beneficially by Corporation but for	10n	. \$1,378,021 76
which the Corporation is Accountable.		
A.—As Guarantor.		
(a) Mortgage securities: 43 (1) Principal	\$2,942,616 <b>3</b> 9 46,348 68	
(a) Mortgage securities: 43 (1) Principal	46,348 68 1,047,967 17	3
(a) Mortgage securities: 43 (1) Principal 44. (ii) Interest due and accrued (b) Other securities:	46,348 68 1,047,967 17	3 7
(a) Mortgage securities: 43 (1) Principal	46,348 68 1,047,967 17 \$7,465,488 96	3 7 - \$4,036,932 24
(a) Mortgage securities:  43 (1) Principal  44. (ii) Interest due and accrued (b) Other securities: (i) Principal  B.—As Trustee Representative, Guardian or Agent (without guarantee).  (a) Mortgage securities: 47. (i) Principal	\$7,465,488 96 34,395 26 2,601,465 93 167 64	3
(a) Mortgage securities:  43 (1) Principal  44. (ii) Interest due and accrued (b) Other securities: (i) Principal  B.—As Trustee Representative, Guardian or Agent (without guarantee).  (a) Mortgage securities: 47. (i) Principal 48. (ii) Interest due and accrued  (b) Other securities: 49. (i) Principal 51. (c) Unsecured debts 52. (d) Cash on hand and in banks	\$7,465,488 96 34,395 29 2,601,465 93 167 64 371,261 90	3
(a) Mortgage securities:  43 (1) Principal  44. (ii) Interest due and accrued (b) Other securities: (i) Principal  B.—As Trustee Representative, Guardian or Agent (without guarantee).  (a) Mortgage securities: 47. (i) Principal 48. (ii) Interest due and accrued  (b) Other securities: 49. (i) Principal 51. (c) Unsecured debts	\$7,465,488 96 34,395 29 2,601,465 93 167 64 371,261 90	3

<sup>\*</sup>In addition to the securities set out in the foregoing statement there remained in the hands of the Corporation as a Trust Company as at 31st December, 1905, real estate, mortgages and other assets inventoried at the value of \$13,208,744.40.

# CASH ACCOUNT.

### Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its	Own Use.	
A.—Balance from 31st December, 1904.		
, and the second se	(Col. 1.) (	Total Col. 4.)
(b) Cash not already shown under (1):  2. (i) On hand 3. (ii) In bank	\$1,343 90 63,529 60	\$64.0 <b>79</b> .50
		\$64,87 <b>3</b> 50
C.— Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:		
10. (i) Principal 11. (ii) Interest	\$91.715.75	205,243 90
	φυ1,110 10	
(b) On other securities:  12. (i) Principal		45,366 76
12. (i) Principal	3,601 54	10,000 10
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17. (b) Rents	28,047 06	
	20,017	
E.—Miscellaneous.		
18. (a) Commission, brokerage (or remuneration as cor-	00 000 00	
porate agent, trustee, etc.)	98,292 63	221,656 98
G.—Receipts from other sources.		,
30. (a) Returns from borrowers, etc		128,903 74
(b) Transfers	••••	49,000 00
Totals		\$715,044 88
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
A.—Balance from 31st December, 1904.		
(b) Cash (not included in 31):		
32. (i) On hand	\$88 34	
33. (ii) In bank	304,441 34	
B.—Received on Account of Investments, Loans or Debts.		
34. (a) On mortgages: Principal, \$1,346,252.51; interest,		
\$524,135.00	\$1,870,387 51	
est, \$328,040.89	2,435,639 79	
C.—Receipts from Real Estate.		
37. (a) Sales (not included in foregoing items)	292,454 53	
38. (b) Rents	209,019 70	
D.—Recepits from other sources, viz.:		
39 (a) For investment	636,065,20	
39. (a) For investment	636,065 <b>2</b> 0 252,245 78 1,137,589 22	

### CASH ACCOUNT.

### Expenditure for the year ending 31st December, 1905.

I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
1. (a) Loaned on mortgages of realty	45,660 00 72,372 23
to the Corporation	94,844 37
B.—Expended on Stock Account	
8. Dividends paid on permanent stock	75,000 00
D.—Management Expenses (other than foregoing.	
25. (a) Salaries, wages and fees       \$83,180 g         26. (b) Commission or brokerage       6,374 g         28. (d) Stationery, postage, printing and advertising       11,598 g         29. (e) Law costs       249 g         30. (f) Fuel, rent, taxes (other than in 7) and rates       22,518 g         31. (g) Travelling expenses       5,370 g         32. (h) Registration fees       550 g         33. (i) Other management expenditure       3,384 g	77
	_ \$133,226 54
E.—Other Expenditure, viz.:	
34. (a) Office furniture and repairs	1,516 <b>34</b> 49,000 00
F.—Balance.	
37. (a) Cash on hand and in bank	. 132,855 26
Totals	. \$715,044 88
II.—Expended on Trust or Agency Account.	
A.—Loaned or Invested on Capital Account.	
42. (a) Loaned on mortgages of realty  (b) Loaned or invested on or in other securities  47. (a) Real estate purchased  (b) Incumbrances of realty paid of:	. 1,548,485 80 5,884 39
48. (i) Principal 49. (ii) Interest	
B.—Other Expenditures.	,
50. (a) Commission or remuneration paid for management of estate trust or agency (including item 26)  51. (b) Rents, taxes and rates 53. (d) Transfers Sundry distributions, payments, returns, etc	88,306 78 . 57,008 71 . 252,245 78
C.—Balance	
54. (a) Cash on hand and in various banks	. 368,312 25
Totals	\$7,137,931 41

#### MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. Guaranteed Funds, \$114,612.45.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906. \$88,448.88.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, none; on debentures, none; on debenture stock, none. No deposits taken or debentures issued.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5.078 per cent.; on other securities, 4.60 per cent.
- 7. Of the mortgages held by the Corporation, \$296,153.67 is on realty situate in Ontario, and \$395.186.97 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$1,400,000.
- 11. How often are the securities held by the Corporation valued? Annually in respect to any doubtful loans.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively?

  All officers and members of the staff are under bonds, aggregating \$130,500, by Guarantee Companies.
- 13. When were the accounts of the Corporation last audited? To 31st December, 1905.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed)?

  For 1905: R. F. Spence, Geo. Macbeth, Toronto, Ont. For 1906: R. F. Spence, Geo. Macbeth, Toronto, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3\frac{3}{4} per cent.; 2nd July, 3\frac{3}{4} per cent.
- 16. What is the date appointed for the Annual Meeting? For 1906: Wednesday 28th February.
- 17. Date of last Annual Meeting? 28th February, 1906.

#### THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206) and the Lean Corporations Act (R.S.O. 1897, c. 205).

#### Annual Statement

Of the condition and affairs of The Trusts and Guarantee Company, Limited, of Toronto. Ont., at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 14 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Peterborough;	25th	Jan.,	1905;	31st Jan., 1906.
C. Kloepfer, Vice-President, Guelph;		66		66
D. W. Karn, Vice-President, Woodstock;		66		66
Wm. M. German, M.P., Director, Welland;		66		,
Peter Hamilton, Director, Peterboro;		66		6.0
F. M. Holland, Director, Toronto;		66		"
Hon. Senator McMillan, Director, Alexandria;		66		"
A. F. McLaren, M.P., Director, Stratford;		66		66
W. J. Sheppard, Director, Waubaushene;		66		"
R. R. McLennan, Director, Cornwall;				66
J. D. Reid, M.P., Director, Prescott;				66
James J. Warren, Managing-Director, Toronto.				

A. Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$2,000,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1. Fully called 2. 20% called Paid in advance of calls	37,741	\$ 50 50	\$ 112,950 1,887,050	\$ 112,950 00 362,943 27 561,990 44	\$ c. 14,466 73
Totals	40,000		2,000,000	1,037,883 71	14,466 73

#### BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.	Capital and Liabilities.			
	Capital (Liabilities to Stockholders or Shareholder	rs).		
	A.—Permanent Capital Stock or Shares.			
	(a) Ordinary joint stock capital fully called: total called, \$112,950.00; total paid thereon	\$112,950 00		
3.	(b) Ordinary joint stock capital, 20 per cent. called; total, \$377,410.00; total paid thereon	362,943 27 561,990 44		
	(d) Dividends declared in respect of (1), (2) and (3) but not paid	25,198 15 118,342 80	Φ1 101 404	20
	Liabilities to the Public.		\$1,181,424	60
27. 28.	Deposits payable on notice, \$80,240.41	\$80,240 41 2,682 18	82,922	59
	Total actual liabilities	-		
			φ1,204,041	20
40	Contingent Liabilities.			
	Moneys for which the Corporation is contingently liable, viz.:—	#90 94 <i>0 F</i> 9		
51.	(a) Principal guaranteed	\$29,346 58		
52. 54.	Principal (d) Trust funds uninvested not bearing interest and	590,344 99		
	not guaranteed	24,751 05	644,442	62
	Grand total liabilities, actual and contingent .		\$1,908,789	87
Cr.	Assets.			
	I.—Assets of which the Corporation is the Beneficia	Owner.		
5.	(b) Freehold land (including buildings) other than foregoing		\$9,059	45
	B.—Debts secured by Mortgages of Land.			
9.	(a) Debts (other than item 10) secured by mortgages	£490 791 00		
11.	of land (c) Interest due and accrued on item (9) and not in-	\$480,731 02 18,517 38		
	cluded therein	18,317 38	499,248	40
C	Debts not above enumerated for which the Corporation holds securities as follows:			
	<ul><li>(b) Debts secured by municipal bonds or debentures</li><li>(c) Debts secured by public school debentures</li></ul>	\$37,652 30		
16.	(d) Debts secured by Loan Corporation debentures	500 00 128,884 43		
	(f) Debts secured by stocks or bonds (Provincial) (h) Debts secured only by permanent stock or shares	600 00		
22.	of the Corporation	25,818 00 328,281 58		

BALANCE SHEET.—Continued.		
23. (k) Debts secured by bank and insurance Co.'s stocks and bonds 24. (l) Debts secured by railway Co.'s stocks and bonds 25. (m) Debts secured by life insurance policies, legacies and loans in process of completion	13,676 60 86,680 77 9,632 21 15,007 36	\$646,733 25
27. (a) Open accounts		8,895 90
31. (a) On hand	\$3,885 45 40,803 66	44,689 11
F.—Assets not hereinbefore mentioned.  37. (a) Office premises, etc	,	55,721 14
Total assets owned beneficially by Corporation		
<ul><li>II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.</li><li>B.—As Trustee, Representative, Guardian or Agent (with-</li></ul>		Φ1,20 <b>4,</b> 04 <i>i</i> 20
out guarantee).  (a) Mortgage securities:—  47. (i) Principal	\$121,822 63	
49. (i) Principal	24,751 05	
Total of assets II		\$644,442 62
Gross total of assets I and II		\$1,908,789 87
CASH ACCOUNT.  Receipts for the year ending 31st Decemb	er, 1905.	
I.—Received by the Corporation for its Own Use.  A.—Balance from 31st December, 1904.		
(b) Cash (not already shown under (1)):—  (i) On hand  (ii) In bank  B.—Sums received wholly or partly on Capital Stock.	(Col. 3.) \$1,357 45 99,915 99	(Total Col. 4.)
4. (a) Calls on joint stock permanent capital C.—Receipts on account of Investments, Loans or Debts.	33,718 40	
(a) On mortgages of realty:—  10. (i) Principal	18,192 98	
12. (i) Principal	618,789 55	
18. (a) Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)		
26. (b) Borrowed by taking deposits	93,742 34	

22 L C.

#### CASH ACCOUNT —Continued

CASH ACCOUNT	.—Continued.		
I.—Received by Corporate Trustee, Represe or Agent in Trust.	entative, Guar	dian	
A.—Balance from 31st Decen	nber, 1904.		
33. (b) Cash in banks		\$20,748 67	
B.—Receipts on account of Inv	estments, etc.		
34. (b) Mortgages: Principal, \$60,679.18; in	nterest, \$6,-		
538.21		67,217 39 3,968 78	
D.—Received from other so		-,	
39. (e) Estates and agencies (capital and reve	nue) realiza-		
tions and receipts, etc		671,773 81	
Total			\$763,708 65
DOL HOLD	TOTAL TO		
CASH ACC			
Expenditure for the year end	ing 31st Decen	nber, 1905.	
I.—Expended on Corporation Account.			
A Sums Loaned or Invested on Capital			
Account.	(Col. 1.)		(Total Col. 4.)
1. (a) Loaned on mortgages of realty (b) Loaned or invested on other securities:		\$41,012 04	
2. (i) Debentures and stocks		676,745 76 9,059 45	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	\$47,731 53		
C.—Borrowed Money.			
19. (a) Deposits: Principal, \$84,284.36; in-			
terest, \$19,703.17		103,987 53	
D.—Management Expenses.			
25. (a) Salaries, wages and fees	$18,122 36 \\ 15 65$		
28. (d) Stationery, postage, printing and ad-	5,672 66		
29. (e) Law costs	848 27		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	3,744 35		
31. (g) Travelling expenses	$\begin{array}{ccc} 648 & 10 \\ 130 & 00 \end{array}$		
E.—Other Expenditure, viz.:			
33. (a) Office premises		1,714 51	
35. (b) Open accounts		2,160 00	

#### CASH ACCOUNT.—Continued.

F.—Balance.  37. (a) Cash on hand and in bank			\$48,948.21
Totals	\$76,912 92	\$834,679 29	\$960,540 42
II.—Expended on Trust or Agency Account.			
A.—Loaned or Invested on Capital Account.			
42. (a) Loaned on mortgages of realty		\$34,997 58	
(b) In other securities, viz.:— 44. (i) Call loans, bonds, etc		60,140 05	
B.—Other Expenditures.			
53. (d) Estates and agencies payments on account of capital, revenue, etc.		648,079 07	
C.—Balance.			
54. (b) Cash in banks	\$20,491 95		
Totals		\$743,216 70	\$763,708 6

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. \$104,400.00.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$106,831.00.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on deposits, 4 per cent.; on debentures, none; on debenture stock, none.
- 6. Average rate of interest per annum received by the Corporation during 1905, on
- mortgages of realty, 5.98 per cent.; on other securities, 5.67 per cent.
  7. Of the mortgages held by the Corporation, \$364,625.88 is on realty situate in Ontario, and \$237,927.77 on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of land mortgaged to the Corporation, \$1,306,289.80.

  11. How often are the securities held by the Corporation valued? Yearly.
- 12. (a) What officers of the Corporation are under bond and for what sum respectively? General office staff for a total of \$10,500. By Guarantee Company.
- 13. When were the accounts of the Corporation last audited? As at 31st December, 1905.
- 14. Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905, Harry Vigeon, F.C.A.; O. M. Hudson, C.A., Toronto, Ont. For 1906, Harry Vigeon, F.C.A., and W. H. Ainsworth, Toronto, Ont.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days respectively? January and July 1st; rate of dividend 5 per cent. per annum.
- 16. What is the date appointed for the Annual Meeting? Last Wednesday in January in each year.
- 17. Date of last Annual Meeting? 25th January, 1905.

#### THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and good-will of the Provincial Trust Company of Ontario, Limited.

#### Annual Statement

On the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the corner of Bay and Richmond streets, in the City of Toronto, and Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers at 31st December, 1905, were as follows, together with their respective terms of office:

Oronhyatekha, M.D., President, Toronto; 28th Feb., 1905; next Annual Meeting. Hon. Geo. E. Foster, 1st Vice-President, Toronto; "Hon. Elliott G. Stevenson, 2nd Vice-Pres., Detroit; "Lt.-Col. J. A. McGillivray, K.C., Director, Toronto; "Hon. Geo. W. Ross, Director, Toronto; "Lt.-Col. J. I. Davidson, Director, Toronto; "Matthew Wilson, K.C., Director, Chatham; "Hon. Geo. E. Foster, General Manager, Toronto."

A. Permanent capital stock: Total amount authorized, \$2,500,000; total amount subscribed, \$2,500,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made:—Date, Dec. 1905. Rate per cent.: 100; gross amount, \$500,000; amount paid thereon, \$500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called	25,000	\$ 100 100	2,500,000 2,500,000	2,500,000	<u>s</u>

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

#### BALANCE SHEET AS AT 31st DECEMBER, 1905.

#### Capital and Liabilities.

Capital	(Liabilities	to	Stockholders	or	Shareholders).

A.—Permanent Capital Stock or Shares.		
2. (b) Ordinary joint stock capital fully called: Total called \$2,500,000; total paid thereon       \$2,500,000 0         5. (e) Unappropriated profits       8,955 9         6. (f) Reserve fund in respect of (2)       370,000 0	0.	90
Liabilities to the Public.		
28. Interest on deposits, due or accrued or capitalized 40 1 37. Owing to banks (including interest due or accrued) \$210,875 38		
39. Due on loans in course of completion or to pay assumed mortgages	15	
40. Other liabilities to the public, viz.: 41. (a) Amounts un suspense	6 402,047	48
Total actual liabilities	\$3,281,003	38
Contingent Liabilities.		
48. Money for which the Corporation is contingently liable: 49. (a) Principal guaranteed \$2,593,505 16 51. (c) Trust funds invested, but not guaranteed:	6	
52. (1) Principal 71,570 70 53. (2) Interest 91 92		
55. (e) Other contingent liabilities		
Total contingent liabilities	\$2,697,713	74

#### Cr.

#### Assets.

### I .- Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

5.	(b)	Freehold	land,	including	buildings	other	than		
		forego	ing					 \$835,258	71

#### B.—Debts secured by mortgages of land.

9. (a) Debts (other than item 10) secured by mortgages		
of land	\$459,827 05	
11. (c) Interest due or accrued on item 9 and not included therein	30,711 48	
Interest due and accrued on item 43, not included under item 44	59,533 88	
_		550,072 41
C.—Debts not above enumerated for which the Corpora-		

## tion holds securities as follows:

22.	(j)	Debts :	secured	l by	bonds,	debentures	and	stocks	\$808,694 54
26.	(n)	Interes	t due	and	accrued	on item 22	, and	not in-	

cluded therein ..... 22,266 24 830,960 78

4.(a) Calls

on

joint stock permanent capital .....

5. (b) Premiums on (4) .....

\$500,000 00

50,000 00

### BALANCE SHEET.—Continued. E.—Cash. 31. (a) On hand \$8,447 94 32. (b) In banks 18,659 96 27,107 90 F.—Assets not hereinbefore mentioned. 37. (a) Due from agents \$711 56 38. (b) Stocks 1,014,609 68 39. (c) Accrued dividends 8,140 40 40. (d) Advances to Companies 13,550 91 41. (e) Office furniture 591 03 1,037,603 58 II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable. A .- As Guarantors. (a) Mortgage securities: (i) Principal ...... \$2,459,316 01 (b) Other securities: (i) Principal 45. 134,189 15 B .- As Trustee, Representative, Guardian or Agent (without guarantee). (a) Mortgage securities: 47. (i) Principal 58,399 50 (ii) Interest due or accrued 99 82 (b) On other securities: (i) Principal ..... 13,163 30 52. (d) Uninvested trust funds 32,545 96 CASH ACCOUNT. Receipts for the year ending 31st December, 1905. I.—Received by the Corporation for its Own Use. A.—Balance from 31st December, 1904. (Col. 3.) (Total Col. 4.) (Col. 1.) (b) Cash not already shown under (1): (i) On hand ..... \$760 73 B .- Sums received Wholly or Partly on Capital Stock.

#### CASH ACCOUNT.—Continued.

C.—Receipts on Account of Investments, Loans or Debts.								
(a) On mortgages of realty:  11. (ii) Interest	131,374 77							
(c) Unsecured debts:	109,413 79	335,803 45						
14. (i) Principal		30 00						
18. (a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)	9,028 17 2,364 79							
F.—Borrowed Money.								
25. (a) Banks or other advances, discounts or overdrafts		28,500 67						
G.—Receipts from other sources.								
30. (a) Amount in suspense	416 25 1,047 25	2,136 66						
Totals	\$304,405 75	\$866,470 78	\$1,170,876 53					
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.								
A.—Balance from 31st December, 1904.								
31. (a) Capital account								
B.—Received on account of Investments, Loans or Debts.	••••	121,110 10						
34. (a) On mortgages: Principal, \$ 35. (b) On other securities	••••••	8,275 75 3,486 36						
Totals		\$1,277,016 94						
CASH ACC	ПИТ							
Expenditure for the year ending 31st December, 1905.								
I.—Expended on Corporation Account.								
A.—Sums Loaned or Invested on Capital								
Account.  1. (a) Loaned on mortgages of realty	(Col. 1.)	(Col. 3.) \$13,399 92	(Total Col. 4.)					
(b) Loaned or invested in other securities: 2. (i) Stocks and bonds		77,723 32 13,578 19 400,172 55						

#### CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	\$80,000 00		
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (a) Bank account (principal and interest) 19. (b) Principal	12,588 20 85,364 43	426,996 70	
D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees	\$22,424 83 1,233 40 2,333 25 136 81		
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates 31. (g) Travelling expenses 32. (h) Registration fees 33. (i) Other management expenditure	3,755 29 2,141 90 475 00		
E.—Other Expenditures, viz.:			
34. (a) Office furniture	450 01	591 03	
F.—Balance.			
37. (a) Cash on hand and in banks		**********	\$27,107 90
Totals	\$211,306 92	\$932,461 71	\$1,170,876 53
II.—Expended on Trust or Agency Account.			
A.—Loaned or Invested on Capital Account.			
42. (a) Loaned on mortgages of realty (b) Loaned and invested on or in other securities:	***************************************	\$890,177 18	•
44. (i) Stocks 45. (iii) Bonds		133,275 30 216,005 00	
B.—Other Expenditure.			
52. (c) Debts or obligations wholly or partly paid	\$824 35		
C.—Balances.			
FA (1) (1 1 1 1 1 1 1 1 1 1			000 705 11
54. (b) Cash on hand and in banks	•••••	************	\$36,735 11

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. Debentures are not issued.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. Debentures are not issued.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906. None.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$75,626.65.
- 5. Average rate of interest per annum paid by the Corporation during 1905, on guaranteed investments, 4 per cent.
- 6. Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, about 7 per cent.; on other securities, about 6 per cent.
- 7. Of the mortgages held by the Corporation, \$33,716.22 is on realty situate in Ontario, and \$426,110.83 is on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905, \$450.01.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. No. 20; amount, \$42,875.00.
- 10. Aggregate market value of the land mortgaged to the Corporation, \$1,116,378.00.
- 11. How often are the securities held by the Corporation valued? Yearly.
- 12. What officers of the Corporation are under bond and for what sum respectively? General Manager, \$10,000; Assistant Manager, \$2,500; Accountant, \$2,000; Teller, \$2,000; other Clerks, \$2,500, \$1,000 and \$500 respectively. By Guarantee Companies.
- 13. When were the accounts of the Corporation last audited? 31st December, 1905.
- 14. Names and addresses of the auditors respectively for 1905 and 1906 (if appointed)? For 1905, A. C. Neff, F.C.A., and C. R. W. Postlethwaite, C.A., Toronto. For 1906, A. C. Neff, F.C.A., and C. R. W. Postlethwaite, C.A., Toronto.
- 15. What were the dividend days of the Corporation in 1905 and what rate or rates of dividend were paid on those days respectively? 31st December, 1905. 4 per cent.
- 16. What is the date appointed for the Annual Meeting? Last Tuesday in February.
- 17. Date of last Annual Meeting? 28th February, 1905.

#### THE ROYAL TRUST COMPANY.

Head Office, Montreal, Que.

#### CONSTATING INSTRUMENTS.

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict. Chap. 79, which was amended by 55-56 Vict. (1892), Chap. 80 (Q); and by 59 Vict. (1895), Chap. 67 (Q); and by 63 Vict. (1900), Chap. 76 (Q).

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII., Chap. 103, to transact business therein as specified in Section 1 (5) of the said Act, which enacts as follows:—

"(5) The company shall be limited in respect to all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to The Ontario Trust Companies Act, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts."

#### Annual Statement

Of the conditions and affairs of The Royal Trust Company at the 31st December, 1905, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 St. James Street, in the City of Montreal, Quebec.

The chief agency for Ontario is situate at corner of Front and Yonge Streets, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Angus Kirkland, and his address is Bank of Montreal, Toronto, in the Province of Ontario.

The Board is constituted of sixteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1905, were as follows, together with their respective terms of office:

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President, 14th Nov., 1905; 13th Nov., 1906. Montreal; Hon. Sir George Drummond, K.C.M.G., Vice-President, Montreal;
R. B. Angus, Director, Montreal; 66 E. S. Clouston, Director, Montreal; E. B. Greenshields, Director, Montreal; 66 66 66 66 C. M. Hays, Director, Montreal; 66 66 C. R. Hosmer, Director, Montreal; 66 66 Sir W. C. Macdonald, Director, Montreal; Hon. R. Mackay, Director, Montreal; "Sir Wm. C. Van Horne, K.C.M.G., Director, Montreal; "A. Macnider, Director, Montreal; " 66 66 H. V. Meredith, Director, Montreal;
A. T. Paterson, Director, Montreal;
R. G. Reid, Director, Montreal;
James Ross, Director, Montreal;
Sir T. G. Shaughnessy, Director, Montreal; 66 66 66 66 66 Hugh Robertson, Manager, Montreal;

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2 .- Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date 2nd January, 1903; rate per cent., 50 per cent. on \$500,000 new stock issued; gross amount, \$250,000; amount paid thereon, \$250,000.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remain- ing unpaid on calls.
		\$	\$	\$	
2. 50 per cent. called	10,000	100	1,000,000	500,000	
Totals	10,000		1,000,000	500,000	

#### LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1905.

(Not printed.)

#### BALANCE SHEET AS AT 31st DECEMBER, 1905.

Dr.

Capital and Liabilities.

#### Capital (Liabilities to Stockholders or Shareholders).

#### A.—Permanent Capital Stock or Shares.

2 (h) Ordinanz joint stock conital, 50 non cont called

2. (b) Ordinary joint stock capital; 50 per cent. called;	
total called, \$500,000; total paid thereon \$500,000	00
4. (d) Dividends declared in respect of (2), but not yet	
paid	00
5. (e) Unappropriated profits on (2)	
6. (f) Reserve fund in respect of (2)	
7. (g) Contingent fund in respect of (2) special reserve	00
	**
account	
	<b>\$1,095,264 58</b>
Liabilities to the Public.	
	60
39. Due on loans in process of completion	60
39. Due on loans in process of completion	
39. Due on loans in process of completion	63
39. Due on loans in process of completion	63
39. Due on loans in process of completion	63 49 4,938,334 72

#### Contingent Liabilities.

48.	Money	for	which	the	Corporation	18	contingently	liable,
		VIZ.						

49. (a) Principal guaranteed	\$1,422,150 00
51. (e) Trust funds invested but not guaranteed:	
52. (i) Principal	
54. (d) Trust funds uninvested in bank	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
55. (e) Judicial surety, indemnity and other bonds	

9,699,832 94

Gross total liabilities, actual and contingent .......\$15,733,432 24

I.—Assets of which the Corporation is the Beneficial Owner.   B.—Debts secured by Mortgages of Land.   9. (a) Debts (other than item 10) secured by mortgages of land and buildings	Cr.	Assets.			
9. (a) Debts (other than item 10) secured by mortgages of land and buildings	I.—As	ssets of which the Corporation is the Beneficial (	Owner.		
11. (c) Interest due or accrued on item (9) and not included therein		B.—Debts secured by Mortgages of Land.			
holds securities as follows:   14. (b) Debts secured by municipal bonds and debentures   \$8,477 50   25,000 00     18. (f) Debts secured by stock or bonds of any of the Provinces of Canada   25,000 00     19. (g) Debts secured by stock or bonds of other Governments   23,046 87     22. (j) Railway and other corporation securities   431,498 08     23. (k) Loans on stocks, bonds, etc.   5,084,625 98     26. (n) Interest due or accrued on items 14, 18, 19, 22 and   23 and not included therein   5,587,966 76     D.—Unsecured Debts.   24,4398 12     30. (d) Interest due and accrued on item 27 and not included therein   81 26   24,479 38     E.—Cash.   81 26   24,479 38     E.—Cash.   892 45   269,470 03   302 52   269,865 00     Total assets owned beneficially by the Corporation   \$6,033,599 30     II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.   A.—As Guarantors.   43. (i) Principal   1,328,700 00     B.—As Trustee, Representative, Guardian or Agent (without guarantee.)   (a) Mortgage securities:—   45. (i) Principal   1,168,822 48   48   49. (i) Principal   6,334,945 82   255,755 08     Securities held against judicial surety, indemnity, and other bonds   Total of assets II.   9,699,832 94	• •	land and buildings		)	16
18. (f) Debts secured by stock or bonds of any of the Provinces of Canada	C.—Debts				
27. (a) Balances on sundry accounts, including Commissions, fees, etc., due	18. (f) De 19. (g) De 22. (j) Re 23. (k) Le	ebts secured by stock or bonds of any of the Provinces of Canada  ebts secured by stock or bonds of other Governments  ailway and other corporation securities  bans on stocks, bonds, etc.  atterest due or accrued on items 14, 18, 19, 22 and	25,000 00 23,046 87 431,498 08 5,084,625 98	3	76
Sions, fees, etc., due		D.—Unsecured Debts.			
E.—Cash.  31. (a) On hand		sions, fees, etc., dueterest due and accrued on item 27 and not in-			90
32. (b) In sundry banks		E.—Cash.		- 24,479	90
Total assets owned beneficially by the Corporation	32. (b) In	sundry banks	269,470 03		00
A.—As Guarantors.   A.—As Guarantors.		Total assets owned beneficially by the Corporati	on		
(a) Mortgage securities:—  43. (i) Principal \$93,450 00 (b) On other securities:—  45. (i) Principal 1,328,700 00  B.—As Trustee, Representative, Guardian or Agent (without guarantee.)  (a) Mortgage securities:—  47. (i) Principal 1,168,822 48 (b) On other securities:—  49. (i) Principal 6,334,945 82 52.(d) Uninvested trust funds in bank 235,755 08 Securities held against judicial surety, indemnity, and other bonds 538,159 56 Total of assets II. 9,699,832 94	II.—Asset	ts not owned beneficially by Corporation but for			
43. (i) Principal \$93,450 00 (b) On other securities:— 45. (i) Principal 1,328,700 00  B.—As Trustee, Representative, Guardian or Agent (without guarantee.)  (a) Mortgage securities:— 47. (i) Principal 1,168,822 48 (b) On other securities:— 49. (i) Principal 6,334,945 82 235,755 08 Securities held against judicial surety, indemnity, and other bonds 538,159 56 Total of assets II. 9,699,832 94		A.—As Guarantors.			
out guarantee.)  (a) Mortgage securities:—  47. (i) Principal 1,168,822 48 (b) On other securities:—  49. (i) Principal 6,334,945 82 52.(d) Uninvested trust funds in bank 235,755 08 Securities held against judicial surety, indemnity, and other bonds 538,159 56 Total of assets II. 9,699,832 94	43. (b) Or 45.	(i) Principal	, ,		
47. (i) Principal 1,168,822 48 (b) On other securities:— 49. (i) Principal 6,334,945 82 52.(d) Uninvested trust funds in bank 235,755 08 Securities held against judicial surety, indemnity, and other bonds 538,159 56 Total of assets II. 9,699,832 94	B.—As Ti	Representative, Guardian or Agent (without guarantee.)			
	47. (b) Or 49. (52.(d) Un	ortgage securities:— i) Principal n other securities:— i) Principal invested trust funds in bank ities held against judicial surety, indemnity, and other bonds	6,334,945 82 235,755 08		0.4

#### CASH ACCOUNT.

### Receipts for the year ending 31st December, 1905.

I.—Received by the Corporation for its Own U	se.	
A.—Balance from 31st December, 1904.		
1. (b) Cash (not already shown under (i):—		(Total Col. 4.)
3. (ii) In bank	***************************************	\$15,836 49
C.—Receipts on account of Investments, Loans or	Debts.	
16. (a) On mortgages of realty:—		
(i) Principal 11. (ii) Interest		97,259 92
(b) On other securities:—		4 0 M 0 0 0 0 M M M
12. (i) Principal	271,672 80	4,278,882 75
E.—Miscellaneous.		
18. (a) Commission, brokerage (or remuneration as Corporate Agent, etc.)	105 000 97	
- ato Agent, etc./	125,889 37	400,332 <b>25</b>
F.—Borrowed Money.		
25. (a) Sundry agency funds treated as direct liabilities of the Company and included among disbursements		
on own account		1,122,981 65
Totals		\$5,915,293 06
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
A.—Balance from 31st December, 1904.		
(b) Cash:— 33. (ii) In bank	\$241,812 05	
B.—Received on account of Investments, Loans or	Debts.	
34. (a) On mortgages: Principal, \$114,111.22; interest,		
\$47,357.55 35. (b) On other securities: Principal, \$2,356,203.75; inter-	161,468 77	
est, \$1,146,701.35	3,502,905 10	
C.—Receipts from Real Estate.		
37. (a) Sales (not included in foregoing items)	47,093 59 27,255 43	
D.—Receipts from other sources.		
39. (a) Estates and agencies (capital and revenue) realiza-	20 012 000 40	
tions, receipts, etc.	. 20,312,909 42	24,293,444 36
Totals		\$30,208,737 42

#### CASH ACCOUNT.

### Expenditure for the year ending 31st December, 1905

#### I .- Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.						
1.	(a) Loaned on mortgages of realty	**************	(Total Col. \$75,964 5,277,773	27			
	B.—Expended on Stock Account.						
8.	Dividend paid on permanent stock	\$50,000 00					
	C.—Borrowed Money, viz.:						
	Interest on borrowed money	186,365 27					
	D.—Management Expenses.						
26. 28. 29. 30. 32.	(a) Salaries, wages and fees (b) Commission or brokefage (d) Stationery, postage, printing, etc. (e) Law costs (including new charters) (f) Fuel, rent, taxes (other than 7 and 32) and rates (h) Registration fees (i) Other management expenditure	\$39,286 29 20 32 4,292 71 2,992 29 5,776 00 160 00 2,797 88	291,690	76			
	F.—Balance.						
37.	(a) Cash on hand and in banks	****************	269,865	00			
	Totals		\$5,915,293	06			
	II.—Expended on Trust or Agency Account.						
	A.—Loaned or Invested on Capital Account.						
42.	(a) Loaned on mortgages of realty	\$652,722 79 2,314,315 80					
	(b) Incumbrances on realty paid off, viz.:						
48.	40. Th. 4. 4. 4.	38,728 92					
49.	(i) Principal (ii) Interest	151 80					
49.							

C.—Balances.

54. (b) Cash in bank 235,755 08 24,293,444 36

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1905.

- 1. Amount of debentures issued by the Corporation in Canada which will mature in 1906. None.
- 2. Amount of debentures issued by the Corporation elsewhere which will mature in 1906. None.
- 3. Amount of other existing obligations of the Corporation which will mature in 1906, \$100,000.
- 4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1906, \$13,200.00.
- Average rate of interest per annum paid by the Corporation during 1905. No deposits taken on debentures issued.
- Average rate of interest per annum received by the Corporation during 1905, on mortgages of realty, 5 per cent.; on other securities, 5 per cent.
- 7. Of the mortgages held by the Corporation, \$37,200.00 is on realty situate in Ontario, and \$110,161.00 on realty situate elsewhere.
- 8. Loans written off or transferred to real estate account during 1905. None.
- 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1905. None.
- 10. Aggregate market value of land and buildings mortgaged to the Corporation, \$3,000,000.
- 11. How often are the securities held by the Corporation valued? Twice a year.
- 12. (a) What officers of the Corporation are under bond and for what sum, respectively? All officers of the Company for a total sum of \$58,000.00. Chiefly by Guarantee Companies.
- 13. When were the accounts of the Corporation last audited? 30th September, 1905.
- Names and addresses of the auditors for 1905 and 1906 (if appointed). For 1905:
   G. A. Farmer and C. S. M. Brown for first half of year, T. S. C. Saunders and
   C. S. M. Brown for second half of year. For 1906: Not yet appointed.
- 15. What were the dividend days of the Corporation in 1905, and what rate or rates of dividend were paid on those days, respectively? 10 per cent. per annum payable quarterly, 31st March, 30th June, 30th September, and 31st December.
- 16. What is the date appointed for the Annual Meeting? Second Tuesday in November in each year.
- 17. Date of last Annual Meeting? 14th November, 1905.

# COMPARATIVE TABLES

SHOWING
LIABILITIES, ASSETS, RECEIPTS AND EXPENDITURES, ETC.

#### COMPARATIVE

Showing Liabilities,

	I			
Liabilities and Assets.	Loan Companies having only permanent stock.  Loan Companies having only minating stock manent stock minating			
	1904	1905	1904	
Capital Stock.	\$ c.	\$ e.	\$ c.	
Capital authorized (permanent). Capital subscribed (permanent). Capital subscribed (terminating)	100,282,237 95	*85,662,237 95	7,656,220 00 15, <b>8</b> 25,780 00	
Liabilities.				
Liabilities to Shareholders:  Permanent {Stock fully paid up {Stock paid up in part {Stock fully paid } } }		7,592,842 09	1,894,750 00 4,288,001 26 205,932 05	
Terminating   Prepaid   Instalment stock   Reserve fund.   Dividends declared and unpaid   Contingent fund   Unappropriated profits   Profits on terminating stock.	10,388,791 62 744,987 88 633,036 94	10,032,331 09 783,451 77 645,470 02	647,242 59 3,318,098 59 501,466 60 177,812 72 297,887 20 21,681 55	
Other liabilities to shareholders.	24,073 37	202 94	288,626 92 123,840 52	
Total liabilities to shareholders	43,226,084 16	42,000,085 57	11,765,340 00	
Liabilities to the public: Deposits Interest on deposits Debentures payable in Canada. Debentures payable elsewhere. Debenture stock. Interest on debentures and debenture stock. Due on loans in process of completion Borrowed on mortgages and on other securities.	$\begin{array}{c} 178,116 \ 82 \\ 16,816,082 \ 15 \\ 34,179,246 \ 61 \\ 3,446,475 \ 99 \\ 463,555 \ 62 \\ 261,128 \ 66 \end{array}$	200,551 58 17,581,183 75 32,452,551 76 3,212,170 31 503,922 22 342,723 29	463,594 15 6,287 92 2,032,066 28 33,871 85 25,125 75 151,228 48	
Owing to banks Other liabilities to public	755,199 26 270,753 52		24,653 19 763,896 57	
Total liabilities to public	75,692,390 13	74,618,406 70	3,500,724 19	
Contingent liabilities				
Grand total liabilities to shareholders and public	118,918,474 29	116,618,492 27	15,266,064 19	
Assets.				
Debts secured by mort-\ Mortgages realtygages of land\ Mortgaged land held for sale Interest	93,840,669 81 1,056,836 05 1,288,047 76		11,814,369 68 255,371 82 287,725 87	
Debentures and debenture stock. Government securities. Shareholders' stock Stocks, bonds and securities, other than foregoing. Office premises Freehold land. Office furniture. Cash. Other assets	2,296,206 85 812,916 23 610,231 47 14,108,687 16 1,242,414 15 577,559 08 10,147 91 3,028,163 38 46,594 44	1,299,230 53	17,759 24  261,630 76 736,244 54 117,695 23 1,110,038 56 20,923 34 499,200 21 145,104 94	
Total assets	118,918,474 29	116,618,492 27	15,266,064 19	

 $<sup>\</sup>boldsymbol{*}$  Not including figures of Trust and Loan Company of Canada and Ontario Building and Savings Society. See Notes in Index.

#### TABLES.

and Assets

7,784,440 00 7,275,460 00 1,994,130 00 4,413,572 08 220,337 96 643,070 14 1,431,888 08 508,655 12 181,032 58 38,113 99 26,194 31 273,654 67 50,634 10 9,781,283 03 477,902 11 7,279 03 2,189,183 32 46,442 03	1,361,670 00 1,967,405 45 522,166 66 15,010 97 153,791 78 110,556 01 476 93	562,166 66 15,122 90 35,740 10 279,059 28	7,100,000 00 4,902,950 00 537,024 05	5,420,450 00 1,063,660 51	\$ c. 121,715,571 28 74,598,994 15 15,825,780 00  30,445,116 54 15,328,456 95 205,932 05 647,242 59 3,318,098 59 12,427,424 88	1905 \$ c. 112,595,571 28 68,757,790 86 7,275,460 00 31,153,165 96 14,977,099 51 220,337 99 643,070 11 1,431,888 00 12,808 159 87
7,784,440 00 7,275,460 00 1,994,130 00 4,413,572 08 220,337 96 643,070 14 1,431,888 08 508,655 12 181,032 58 38,113 99 26,194 31 273,654 67 50,634 10 9,781,283 03 477,902 11 7,279 03 2,189,183 32 46,442 03	13,233,333 33 4,730,176 20 1,361,670 00 1,967,405 45 522,166 66 15,010 97 153,791 78 110,556 01 476 93	13,233,333 33 4,730,252 91 1,366,440 00 1,907,024 83 562,166 66 15,122 90 35,740 10 279,059 28	8,200,000 00 7,100,000 00 4,902,950 00 537,024 05	*13,700,000 00 † 8,600 000 00 5,420,450 00 1,063,660 51	121,715,571 28 74,598,994 15 15,825,780 00 30,445,116 54 15,328,456 95 205,932 05 647,242 59 3,318,098 59 12,427,424 88	112,595,571 28 68,757,790 86 7,275,460 00 31,153,165 96 14,977,099 51 220,337 96
7,784,440 00 7,275,460 00 1,994,130 00 4,413,572 08 220,337 96 643,070 14 1,431,888 08 508,655 12 181,032 58 38,113 99 26,194 31 273,654 67 50,634 10 9,781,283 03 477,902 11 7,279 03 2,189,183 32 46,442 03	1,361,670 00 1,967,405 45 522,166 66 15,010 97 153,791 78 110,556 01	1,366,440 00 1,907,024 83 562,166 66 15,122 90 35,740 10 279,059 28	7,100,000 00 4,902,950 00 537,024 05	5,420,450 00 1,063,660 51	74,598,994 15 15,825,780 00 30,445,116 54 15,328,456 95 205,932 05 647,242 59 3,318,098 59 12,427,424 88	68,757,790 86 7,275,460 00 31,153,165 96 14,977,099 51 220,337 96
4,413,572 08 220,337 96 643,070 14 1,431,888 08 508,655 12 181,032 58 38,113 99 26,194 31 273,654 67 50,634 10 9,781,283 03  477,902 11 7,279 03 2,189,183 32 46,442 03	1,967,405 45 522,166 66 15,010 97 153,791 78 110,556 01 476 93	1,907,024 83 562,166 66 15,122 90 35,740 10 279,059 28	537,024 05	1,063,660 51	15,328,456 95 205,932 05 647,242 59 3,318,098 59 12,427,424 88	14,977,099 51 220,337 96
1.431,888 08 508,655 12 181,032 58 38,113 99 26,194 31 273,654 67 50,634 10  9,781,283 03  477,902 11 7,279 03 2,189,183 32 46,442 03	15,010 97 153,791 78 110,556 01 476 93	562,166 66 15,122 90 35,740 10 279,059 28	1,015,000 00 83,175 75 6,500 00	1,705,000 00 108,776 74	3,318,098 59 12,427,424 88	1,431,888 08
477,902 11 7,279 03 2,189,183 32 46,442 03			138,485 92	108,776 74 53,064 58 193,336 35	1,020,987 32 1,091,215 92 884,145 10 288,626 92 148,390 82	1,431,888 08 12,808,152 87 1,088,383 99 772,388 69 1,072,331 64 273,654 67 50,837 04
7,279 03 2,189,183 32 46,442 03	4,131,077 80	4,165,553 77	6,683,135 72	8,544,288 18	65,805,637 68	64,491,210 58
	294,034 41 4,562 40 727,497 37 524,095 60	353,736 74 5,624 51 871,229 01 492,189 67	71,025 99 2,438 62	80,240 41 2,722 33	20,150,486 05 191,405 76 19,575,645 80 34,737,214 06 3,446,475 99 567,437 79	20,848,478 27 216,177 46 20,591,596 08 32,991,183 46 3,212,170 3
28,279 52 117,443 03 112,625 90 939,309 09	17,756 42 293,336 75 9,189 06	19,045 82 874,389 50 2,216 77 11,309 82	20,728 27 613,232 94 77,407 04	243,269 61 210,875 32 9,325 14	567,437 79 433,085 41 293,336 75 1,393,085 39 1,121,246 19	551,247 50 703,435 93 874,389 50 550,829 82 1,173,537 03
3,918,464 03	1,870,472 01	2,629,741 84	784,832 86		81,848,419 19	81,713,045 38
	8,377 13		24,303,995 68	43,613,922 07	24,312,372 81	43,613,922 0
13,699,747 06	6,009,926 94	6,795,295 61	31,771,964 26	52,704,643 06	171,966,429 68	189,818,178 0
11,363,860 30 260,166 73 156,880 12	478,101 20 25,743 65 16,012 33	719,545 16 11,518 65 35,910 77	2,194,359	2,474,880 13 14,121 19 287,309 09	108,327,499 84 1,341,941 52 1,862,859 73	106,852,824 55 1,049,208 78 1,549,387 37
278,830 19 146,288 90 286,303 42 268,045 29	2,452 30 17,489 49 1,891,678 35	17,489 49 2,331,003 87	239,784 74 1,000 00 3,332,252 44 677 149 70		2,556,203 13 813,916 23 889,351 72 20,068,862 49 2,087,259 08 5,132,391 56 80,681 15	2,872,262 <b>4</b> ′ 90,890 8′ 810,452 1 <b>25</b> ,810,061 <b>4</b> 2,281 695 96
306,405 64 13,125 65 512,149 15 108,191 67	3,092,251 68 1,454 31 106,213 16 108,532 50	3,031,179 60 145 55 195,074 16 176,062 19 277,366 17	3,332,252 44 677,149 70 352,542 24 48,155 59 305,110 28 42,550 67	907,049 67 43,613 87 617,268 25 84,916 53	342,782 55	25,810,061 48 2,281,695 95 4,622,326 75 62,840 96 4,451,791 17 401,510 85
	261,620 84 8,377 13 6,009,926 94	6,795,295 61	24,303,995 68 31,771,964 26	38,685,558 44 52,704,643 06	261,620 84 24,312,372 81 171,966,429 68	277.366 17 38,685,558 44 189,818,178 00

<sup>†</sup> Including figures of Royal Trust Company. See Note in Index.

### COMPARATIVE TABLES—

Shewing Receipts

		•	
Receipts and Expenditure.	Loan Companie permaner		Loan Compan minating stock manent stock. minating
_	1904.	1905.	1904.
Receipts.		9	
I.—Received by the Corporation for its own Use.	\$ c.	\$ c.	\$ c.
Cash Balance 31st December, 1903-1904	$\substack{2,321.732\ 265,741\ 31}$	2,386, <b>5</b> 79 09 441, <b>3</b> 63 35	737,618 4- 2,222,419 9-
Received from borrowers (principal and interest)	34,686,930 98 125,31 <b>9 2</b> 5	40,076,484 92 80,649 41	3,827,452 63 31.213 5
Real estate   Rents   Sales   Renraud money.	125,319 25 620,402 47 268,605 72	45,066 67 218,104 80	40,156 74 10,000 00 17,789 3
Borrowed money Received from depositors during the year Debentures issued during the year Debenturestock sold during the year	29,774,033 49 9,187,652 90 48,666 67	33,409,463 01 10,248,123 27	1,066,954 0 629,251 5
Debendare stock sold during the year Bank interest. Miscellaneous.	22,427 30 418,517 20	30,240 95 774,441 30	336,512 0
Forfeited to Company.	110,717 20		20,486 31
Total	77,740,029 39	87,710,516 77	8,939,854 48
II.—Received as Corporate Trustee, Representative Guardian or Agent in Trust			
Cash balance 31st December, 1903-1904. Received from borrowers during the year Real estate { Rents. Sales. Money received for investmeut. Other receipts.			
Real estate.   Rents   Sales			
Other receipts.			
Total			
Grand total receipts	77,740,029 39	87,710,516 77	8,939,854 4
Expenditure.			
I.—Expended on Corporation Account.			
Loaned during the year on mortgages.  Loaned during the year on other securities.  Real estate purchased and incumbrances paid off  Insurance and taxes advanced.  Dividends   Permanent.    Terminating	15,510,737 97 16,184,597 35 219,354 64 67,579 46 1,700,782 27	177,708 33 25,974 58 1,808,265 03	2,360,629 4 608,949 8 109,733 1 45,589 5 377,681 4 182,524 7
		300,123 37	
Repaild bank. Repaild borrowed money. Deposits paid off (principal and interest)	29,500,601 79 9,400,369 37 16,801 53	33,282,569 41 9,928,757 40 80,629 60	21,313 2 959,730 8 602,204 0
Paid for withdrawn, converted, matured or retired stock Forfeited to Company.			2,261,224 2 19,977 0
Cost of management	895,869 55	870,061 85 525,176 11	446.808 2
Other Balance cash 31st December, 1904-1905 Balance	2,602,913 20 673,164 56	2,713,656 11	497,398 2
Total	77,740,029 39	87,710,516 77	8,939,854 4
II.—Expended on Trust or Agency Account.			
Loaned during the year on mortgages other securities.  Repayment of trust funds. Other. Balance 31st December, 1904–1905.			
Repayment of trust funds			
Balance 31st December, 1904-1905.			
Total			
Grand total of expenditure	77,740,029 39	87,710,516 77	8,939,854 4

#### Continued.

### and Expenditures.

ies having ter- as well as per- or having ter- stock only.	Loaning Land	l Companies.	Trusts Co	mpanies.	Grand Total.	
1905.	1904.	1905.	1904.	1905.	1904.	1905.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	e.	\$ c.
420,278 92 696,579 07 4,104,330 45 14,866 22 125,714 88 63,329 65 30,000 00 1,249,347 51 596,647 43	153,735 20 114,121 15 243,279 59 20,194 29 313,454 93 123,152 36	156,223 61 254,369 35 250,504 32 671,163 68 429,452 89 254,800 32	3,602,510 82 59,707 91 13,675 03 311,506 80 48,139 12	61,347 72 4,791 75 28,500 67 93,742 34	3,690,681 47 42,961,696 48 369,975 93 788,355 39 833,392 11 37,983 62 31,202,581 54 9,940,056 81 48,666 67	\$,234,143 57 1,748,731 86 54,364,808 63 313,086 96 429,942 65 560,439 44 701,163 68 35,182,005 75 11,099,571 02
229,007 03 3,755 57 7,539,818 07	2,045,662 60				20,486 31	2,751,701 67 3,755 57 110,428, <b>0</b> 34 52
			1,785,084 77 6,161,007 21 192,583 39 774,527 90 16,357,191 69 152,523 23	299,721 69 501,178 49 57,336,241 52 95,007 03	774,527 90 16,357,191 69 152,523 28	2,900,259 42 10,933,235 55 299,721 69 501,178 49 57,336,241 52 95,007 03
•••••			25,422,918 19			72,065,643 70
7,539,818 07	2,045,662 60	4,034,689 55	31,200,512 93	83,208,653 83	119,926,059 40	182,493,678 22
2,518,214 43 508,019 45 314,738,18 37,182 78 391,533 95 58,171 69 87,270 22 31,145 00 1,228,599 82 447,397 72	610,086 58 132,179 87 60,000 00 239,852 79 1,591 57 355,629 72	93,869 52 1,888,462 57 544,679 63 60,000 00 304,082 43 112,415 41 373,819 38 202,121 84	2,528,402 73 162,638 28 131,244 37 241,815 20 284,860 95	6,891,321 24 511,736 70 102,396 75 328,903 54 439,584 90 103,987 53	19,932,036 46 623,905 94 244,413 36 2,380,278 91 182,524 75 1,010,733 35 22,904 79 30,862,464 44 10,016,679 23	18,504,888 #1 82,775,696 74 1,546,862 84 165,554 11 2,588,702 52 53,171 69 1,181,060 92 143,560 41 34,983,976 14 10,578,276 96
718,927 77 1,750 65 241,665 17 452,402 73 512,798 51	55,006,30	211,566 41 195,074 16	330,460 22 41,584 26 392,163 00	021,027 30	16,801 53 2,261,224 27 19,977 06 1,648,554 54 1,150,134 84 3,569,741 47 673,164 56	80,629 60 718,927 77 1,506 65 1,593,143 46 1,517,276 17 4,043,056 13
7,539,818 07	2,045,662 60	4,034,689 55	5,731,150 96	11,143,010 13	94,456,697 43	110,428,034 52
			3,759,348 77 2,273,576 79 16,129,361 30 735,554 83 2,571,520 28	5,300,382 <b>9</b> 2 5,841,126 02 58,043,706 61 648,175 05 2,232,253 10	735,554 83	5,300,382 92 5,841,126 02 58,043,706 61 648,175 05 2,232,253 10
			25,469,361 97	72,065,643 70	25,469,361 97	72,065,643 70
7,539,818 07	2,045,662 60	4,034,689 55	31,200,512 93	83,208,653 83	119,926,059 40	182,493,678 22

### COMPARATIVE

Shewing Miscel

Miscellaneous.		n Companies having only permanent stock.		
	1904	1905	1904	
Miscellaneous Details.	\$ c.	\$ c.	\$ c.	
Loans written off or transferred to real estate Debentures maturing during 1905-1906  Average rate of interest paid on: 1. Deposits. 2. Debentures 3. Debentures stock	182,055 20 11,512,836 69 per cent. 3.323 3.956	63,617 95 10,534,150 08 per cent. 3,3521 3,9835	134,545 72 290,064 21 per cent. 3.625 4.54	
Average rate of interest received on:  Mortgages of realty Other securities  Number and amount of mortgages enforced   No. Amount	5.657 5.066 134 \$260,361 70	5.6748 5.223 191 \$443,064 90	7.674 7.95 76 \$83,675 51	

TABLES.—Concluded.

laneous details.

ies having ter- as well as per- or having ter- stock only.	Loaning Land	l Companies.	Trusts Co	ompanies.	Grand Totals.		
1905	1904	1905	1904	1905	1904	1905	
\$, c. 90,149 20 509,236 00 per cent. 3,638 4,437	\$ c. 39,399 \( \)55 83,305 00 per cent. 4.175 4.393	\$ c. 10,200 74 344,188 00 per cent. 4.175 4.393	\$ c. 2,848 62 per cent. 3.916	\$ c. 450 01 per cent. 4.187	\$ c. 358,849 09 11,886,205 90 per cent. 3.759 4.296	\$ c. 164,517 90 11,387,574 08 per cent. 3.838 4.271	
7.6116 7.79 55 \$43,701 02	5.25 5. none. none.	5.166 6. 1 \$5,318 62	5.8306 5.462 2 \$1,900 00	5.698 5.397 1 \$334 79	6.102 5.869 212 \$345,937 21	6.0375 6.1025 248 \$492,419 <b>3</b> 3	



			·				
LIST	OF :	LOA	N C	ORP(	ORA	TIO	NS

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#### LIST OF LOAN

	- ,		
Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent. †Acting Manager.
189 127 144	Acme Loan and Savings Company	Toronto London	W. J. Hodgson C. P. Butler
86 56	pany (Limited)	Toronto Stratford	Ernest S. Ball
19	(Limited). Canada Landed and National Investment	Brockville	H. B. White
139	Company (Limited)	Toronto	Edward Saunders John Massey
298	Canada Trust Company	London	R. S. Hudson
247	Canadian Birkbeck Investment and Savings Company	Toronto	F. W. G. Fitzgerald
195	Canadian Homestead Loan and Savings Association (a)		J. E. Belger
160	Canadian Savings, Loan and Building Association	"	A. E. Nash
59	London, Canada (b)	London Peterboro	M. H. Rowland E. R. Wood (Toronto).
63 254	Chatham Loan and Savings Company (c) Colonial Investment and Loan Company	Chatham Toronto	S. F. Gardiner A. J. Jackson
148 67	Credit Foncier Franco-Canadien, Montreal . Crown Savings and Loan Company	Petrolea	*W. E. Long Wm. English
206 156	Dominion Permanent Loan Company Dominion Savings and Investment Society	Toronto	F. M. Holland Nathaniel Mills
269	Dovercourt Land, Building and Savings Company (Limited)	Toronto	A. J. Williams
175	Dyment Securities, Loan and Savings Com-	Barrie	S. Dyment
52	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
168 178	Essex County Savings and Loan Company Frontenac Loan and Investment Society	Windsor Kingston	†F. H. McPherson LtCol. S. C. McGill
90	Grey and Bruce Loan CompanyGuelph and Ontario Investment and Savings	Owen Sound	Wm. P. Telford
211	Society Hamilton Mutual Building Society	Guelph Hamilton	John E. McElderry Walter Anderson
94 214	Hamilton Provident and Loan Society Home Building and Savings Association (of	6.6	C. Ferrie
70	Ottawa)	Ottawa Toronto	C. A. Douglas James Mason
74 106	Huron and Erie Loan and Savings Company Huron and Lambton Loan and Savings	London	Geo. A. Somerville
152	Company Imperial Loan and Investment Company of	Sarnia	W. A. Smart
303 98	Canada (Limited) Imperial Trusts Company of Canada	Toronto	Thos. T. Rolph Francis I. P. Gibson D. N. Sinclair
23 131	Industrial Mortgage and Savings Company.  Lambton Loan and Investment Company.  Landed Ranking and Loan Company.	Hamilton	James H. Kittermaster. C. W. Cartwright
191	Landed Banking and Loan Company	Traillittoii	O. W. Cartwright

<sup>(</sup>a) Canadian Homestead Loan and Savings Association. Assets purchased by Standard Loan Company. Agreement assented to by Order in Council (Ont.,) 17th April, A.D. 1906.

<sup>(</sup>b) Canadian Savings and Loan Company of London, Canada. Amalgamated with the Huron and Erie Loan and Savings Company under the latter name. Agreement assented to by Order in Council (Ont., ) 29th December, A.D. 1905. Assent to take effect 1st day of January, 1906; see 6 Edward VII, chap. 130, (Ont.)

#### · CORPORATIONS.

W W Hadron Loop Co 94th Tune 1000 December 21a	ing
W. W. Hodgson Loan Co 24th June, 1889 December, 31s " 3rd May, 1872 " "	t, 1905
A. H. Campbell	
W. H. Cole	
John L. Blaikie	
W. H. Beatty	
Verschoyle Cronyn	
H. P. Dwight	
John Henderson	
W. J. Hambly	
Robt. Fox	
Hon. Geo. A. Cox	
Arch. Bell	
George II. Goodernam 14th June,	
George Droiemann January, 1001	
J. H. Fairbank	
Thos. H. Purdom, K.C " 20th April, 1872	
Wilfred S. Dinnick Loaning Land Co. 16th December, 1885	
N. Dyment	
James Hutton, M.D	
John Curry	
Sir R. Cartwright, G.C.M.G., P.C. "	
S. J. Parker	
Alexander B. Petrie	
Alfred Ward	r.
Alexander Turner 6th June, 1871 31st December	
John R. Armstrong	
Eugene O'Kcefe 25th April 1877	
John W. Little	
F. F. Pardee, M.P	
John H. Tilden	
Geo. H. Gooderham Trusts Co 23rd June, 1887 "	
John Cowan, K.C Loan Co 20th August, 1889 "	
isaac Unsworth	
Matthew Leggat	

<sup>(</sup>c) Chatham Loan and Savings Company. Assets purchased by the Reliance Loan and Savings Company of Ontario. Agreement assented to by Order in Council (Ont.,) 19th January A.D. 1906.

#### LIST OF LOAN.

			LIST OF LOAN
Page.	Name of Company.	Chief office in Ontario.	Manager, Secretary or *Chief Agent. †Acting Manager.
277 102	Land Security Company London and Canadian Loan and Agency	Toronto	Edward R. Greig
27	Company (Limited)		Vernon B. Wadsworth
308	Canada	London	Malcolm John Kent
39	(Limited)	Port Hope	
314	National Trusts Company (Limited)	Toronto	W. T. White
218	Niagara Falls Building, Savings and Loan		
182	Association North British Canadian Investment Com-	Niagara Falls	
118	pany, Limited	Toronto	
	pany (Limited)	Kingston	
114	Ontario Loan and Debenture Company	London	Wm. F. Bullen
171	Ontario Loan and Savings Company	Oshawa	T. H. McMillan
222	Owen Sound Building and Savings Society.	Owen Sound	T. H. McMillan
47	Oxford Permanent Loan and Savings Society	Woodstock	
230	Society People's Building and Loan Association of London	London	Wm. Spittal
226	Peterborough Workingmen's Building and Savings Society	Peterborough	J. Corkery
281 82	Provident Investment Company	Toronto	E. R. Wood
260	Real Estate Loan Company of Canada (Limited)		E. L. Morton
200	Ontario		John Blacklock
31	Royal Loan and Savings Company	Brantford	W. G. Helliker
337	Royal Trust Company	Montreal	Angus Kirkland (To-
			ronto)
	Scottish American Investment Company	Towanta	*W H Lookhout Condon
292	(Limited) (e)	Toronto	*W. H. Lockhart-Gordon
202	pany (Limited), Glasgow		*Mowat, Langton & Mac-
43	Security Loan and Savings Company	St. Catharines	lennan Eugene F. Dwyer
135	Simcoe Loan and Savings Company	Barrie	O. H. Lyon
78	Southern Loan and Savings Company	St. Thomas	Jno. Walker Stewart
164	Standard Loan Company	Toronto	W. S. Dinnick
235	Stratford Building and Saving Society	Stratford	D. B. Burritt
241	Sun and Hastings Savings and Loan Company of Ontario	Toronto	W. Pemberton Page
320	Toronto General Trusts Corporation	66	J. W. Langmuir
273	Toronto Land and Investment Corporation.		†W. M. Wallace
35	Toronto Mortgage Company		Walter Gillespie
285	Toronto Savings and Loan Company	Peterborough	W. G. Morrow
	Trust and Loan Company of Canada, Lon-	o o	
220	don, Eng. $(f)$		*James O'Neil Ireland
326	Trusts and Guarantee Company (Limited)		James J. Warren
331	Union Trust Company (Limited) The $(g)$ Victoria Loan and Savings Company		Hon. Geo. E. Foster
110 289	Walkerville Land and Building Company	Lillusay	James Low
200	(Limited)	Walkerville	D. F. Matthew
	(2222200)		

<sup>(</sup>d) Ontario Building and Savings Society. Assets purchased by the Colonial Investment and Loan Company. Agreement assented to by Order in Council (Ont.,) 19th January, A.D. 1906.

<sup>(</sup>e) Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17. The sworn statement of the Chief Agent for

#### CORPORATIONS.

CORFORATIONS.			
President.	Description of Company.	When incorporated	Financial statement for year ending.
Robert Jaffray	Loaning Land Co.	29th March, 187	3 31st December, 1905.
Geo. R. R. Cockburn, M.A	Loan Co	186	3
R. W. Puddicombe		2nd May, 187	7
G. C. Gibbons, K.C.	Trusts Co	17th September, 189	6
John Mulligan	Loan Co Trusts Co	5th July, 187	2
R. P. Salter	Local Loan Co	5th March, 189	4
Hugh Wright	Loan Co	14th October, 187	6
James W. Barclay		17th December, 187	5 11th November,
John McClary		26th December, 187	0 31st December, 1905.
W. F. Cowan		12th February, 187 1st April, 188	
James White	6.6	27th October, 186	5
W. F. Roome, M.D		<b>22</b> nd <b>J</b> une, 189	2
T. B. McGrath Hon. Geo. A. Cox		17th January, 188 3rd November, 189	
William Cooke	Loan Co	17th September, 187	9 "
Hon. John Dryden James W. Digby, M.D., C.M.		2nd March, 189 24th March, 187	- 1
Lord Strathcona and Mount Royal, G.C.M.G	Trusts Co	24th June, 189	I .
•••••••••••••••••••••••••••••••••••••••			
Hugh Wright		15th December, 187	
Thomas R. Merritt J. H. Plummer	Loan Co	12th March, 187	U
Wm. Mickleborough	4.6	18th April, 189 24th November, 190	"
Alexander Sutherland, D.D	*******	14th February, 187	3
John Brown		23rd August, 188	9
Whitford Vandusen		3rd May, 189	
John Hoskin, K.C	Trusts Co	1st April, 189	
Geo. R. R. Cockburn Hon. Wm. Mortimer Clark,	Loaning Land Co.	30th January, 188	
LL. D., W.S., K.C	Loan Co	15th December, 189 15th June, 188	,,
Hon. Geo. A. Cox	Loaning Land Co.	15th June, 188	5
Ų.			
Hon. J. R. Stratton	Trusts Co	24th February, 189	
Oronhyatekha, M.D	Loan Co	7th August, 190 4th September, 189	
E. Chandler Walker	Loaning Land Co.	22nd October, 1890	) "'

Ontario for the year ending 31st December, 1905, shows the assets of the Company then in Ontario at \$166,573.30, consisting of mortgage and sale agreements.

(f) Trust and Loan Company of Canada. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17. The sworn statement of the Company for the year ending 31st December, 1905, shows the assets of the Company then in Ontario at \$212,784.62

(g) 1906, May 21st. The Company announced a change of Directorate and Management.



### APPENDIX TO REPORT (1906)

OF THE

# REGISTRAR OF LOAN CORPORATIONS.

- I. The Loan Corporations Act.—Clauses Relating to the Amalgamation of Loan Corporations and to the Purchase and Sale of Assets (R.S.O. 1897, c. 205, sections 40 to 49A with amendments to 1906, inclusive).
- II. The Loan Corporations Act.—Prohibitions and Penalties (R.S.O. 1897, c. 205, s. 117, with amendments to 1906, inclusive).
- III. Re People's Loan and Deposit Company.—Judgment of Magee, J., in High Court of Justice, Ontario, February 14th, 1906.
- IV. Lennon'v. Empire Loan and Savings Company et al.—Judgment of Meredith, J., in High Court of Justice, Ontario, November 8th, 1905.



### APPENDIX TO REPORT (1906)

OF THE

## REGISTRAR OF LOAN CORPORATIONS.

I.

THE LOAN CORPORATION ACT.—CLAUSES RELATING TO THE AMALGAMATION OF LOAN COR-PORATIONS AND TO THE PURCHASE AND SALE OF ASSETS (R.S.O. 1897, c. 205, Sections 40 to 49A WITH AMENDMENTS TO 1906, INCLUSIVE).

40. Any corporation such as is mentioned in subsection 2 of section 28 Power to unite may unite, merge, amalgamate and consolidate its stock, property, business porations and and franchises with those of any other corporation incorporated or chartered to purchase or sell assets. to transact a like business, and any other business in connection with such business, or with those of any building, savings or loan company or society heretofore or hereafter incorporated or chartered, or may sell its assets to any other such corporation which is hereby authorized to purchase the same, or may purchase the assets of any other such corporation which is hereby authorized to sell the same, and for the purpose of carrying out such purchase or sale, the corporation so purchasing may assume the liabilities of indemnity with the corporation or the individual shareholders thereof, or both as may be necessary, and may enter into all contracts and agreements necessary to such union, merger, amalgamation, consolidation, sale, purchase or acquisition.

41.—(1) [As amended by 3 Edw. VII., c. 16, s. 4 (1), and by 6 Edw. VII, Directors may c. 19, s. 29 (1)]. The directors of any corporation such as is mentioned in make agreement for amalsubsection 2 of section 28, and of any other corporation such as is mentioned gamation or for in section 40 may enter provisionally into a joint agreement under the cor-sale of assets. porate seals of each of the said corporations, for the union, merger, amalgamation or consolidation of the said corporations, or for the sale or purchase by the one corporation of the assets of the other corporation; and the said agreement shall prescribe the terms and conditions thereof, the mode of carrying the same into effect, and, if the two corporations are to merge into one corporation, the name of the new, or of the continuing corporation, the number of directors and other officers thereof, and who shall be the first directors and officers thereof, the capital stock thereof the number of shares into which divided, the par value per share, the manner of converting the capital stock of each of the said corporations into that of the new or continuing corporation, with such other details as the directors of the several corporations deem necessary to perfect such new organization, and the union, merger, amalgamation and consolidation of the said corporations, and the after management and working thereof, or to perfect the terms or mode of payment for the assets, on the sale, purchase or acquisition of the assets of the one corporation by the other. In any agreement under this Act for the purchase and sale of assets the consideration may censist wholly

or in part of partly-paid or of fully paid shares of the permanent capital stock of the purchasing corporation, and as to any such purchase and sale heretofore purporting to be made under this Act on such consideration and assented to as provided by section 44, it is hereby declared that such purchase and sale is valid and effectual to all intents and purposes whatsoever.

Agreement to be subject to approval of shareholders.

(2) Such agreement, or if no agreement has been entered into, but an offer has been made by another company or society under its corporate seal for the purchase of the assets of the corporation, or if the corporation has made any offer under its corporate seal for the purchase of the assets of another incorporated company or society, then such offer shall be submitted to the shareholders of each of the said corporations at a meeting thereof, to be held separately for the purpose of taking the agreement or the offer into consideration.

Notice of meeting to consider agreement.

(3) Notice of the time and place of such meetings and the objects thereof shall be given by written or printed notice addressed to each shareholder of the said corporations respectively at his last known post office address or place of residence, and also by a general notice inserted in a newspaper published at the chief place of business of each of such corporations once a week for six successive weeks. The like notice, together with a copy of the proposed agreement shall be delivered to the Corporations Registrar at least one month before the date of either the meetings of shareholders called to consider it.

Proceedings to ratify agreement

42. [As amended by 3 Edw. VII., c. 16, s. 4 (3)]. At such meetings of shareholders such agreement or offer shall be considered, and a vote by ballot taken for the ratification or acceptance, or for the rejection of the same, each share entitling the holder thereof to one vote unless otherwise provided by the by-laws of the said respective corporations, and the said ballots being cast in person or by proxy, and if two-thirds of the votes of all the shareholders of such corporations, representing not less than two-thirds in value of the paid-up capital or permanent stock of each, shall be for the ratification of the agreement or the acceptance of such offer, then that fact shall be certified upon the said agreement or offer by the secretary or manager of each of such corporations under the corporate seals thereof.

Proviso.

Provided that the Lieutenant-Governor-in-Council in the case of a proposed purchase of assets, may by Order in that behalf dispense with the ratification or acceptance of the agreement by the shareholders of the purchasing corporation where it is shown to his satisfaction that, after due notice of the resolution or by-law proposed to be ratified, the shareholders have ratified a general resolution or by-law authorizing the purchase of the assets of any loan corporation upon the basis and within the limits specified in such by-law.

Who may vote.

43. The shareholders who may vote at such meetings shall be those only whose names are duly entered in the books of the respective corporations at the date of the first publication of the notices calling such meetings, and they shall vote upon the shares only then standing in their respective names.

Ratified agreewith Registrar for assent.

44. If the said agreement is so ratified or the said offer is so accepted ment to be filed at the respective meetings of the shareholders of each of the said corporations, the agreement so ratified or the offer so accepted, with the said certicates thereon shall be filed with the Corporations Registrar, and after the assent of the Lieutenant-Governor in Council thereto, the said agreement or offer shall thenceforth be taken and be deemed to be the agreement and act of union, amalgamation and consolidation of the said corporations, or the agreement and deed of purchase and acquisition of the assets of the company by such other company or society so purchasing, or by the company of the assets of the company or society so selling, as the case may be.

45.—(1) Upon proof that the foregoing requirements have been duly Certificate complied with, and after the agreement or offer so ratified or accepted has by Minister. been assented to by the Lieutenant-Governor in Council, the Minister shall issue a certificate under his hand and seal certifying such assent and the date thereof; also declaring the purchase and the sale of the assets and the names of the corporations parties thereto; or in the case of amalgamation, declaring the amalgamation of the corporations (naming them), and the date of such assent thereto, also the name of the new or of the continuing corporation, together with such other matters (if any), as may appear to the Minister necessary or desirable in the public interest; and the said certificate shall be conclusive evidence of all matters therein certified or declared.

(2) Of the issue of such certificates the Corporations Registrar shall Public notice give public notice in The Ontario Gazette.

to be given of certificate.

46.—(1) [As substituted by 63 Vict. c. 27, s. 8.] As provided in the Registration of Registry Act, it shall be sufficient once for all to register a certified copy assent to amalof the Certificate mentioned in section 45 of this Act on the General Regis-gamation, etc. ter of each Registry Division in which instruments affecting lands or interests in land, included or intended to be included in such transfer or amalgamation as mentioned in sections 44 and 45 of this Act are registered, and the fee payable for the registration thereof shall be four dollars. Any document under the hand,, or purporting to be under the hand, of the Corporations Registrar or Registrar of Loan Corporations certifying such document to be or to contain a true copy of the Certificate mentioned in section 45 or of any instrument referred to in the said Certificate, shall as provided by The Registry Act be registered by the Registrar of any Registry Division to whom the same is tendered for registration.

(2) Copies certified as aforesaid of any certificate or instrument afore- Certified copies said shall be received and accepted by the Master of Titles and Local Mast- of certificate as evidence ers of Titles, under the provisions of The Land Titles Act, as conclusive before Master evidence of all matters therein certified or declared. Subject to rules to be Rev. Stat., c. made under The Land Titles Act the said certificate shall be entered in the 138. book kept in the Land Titles office for powers of attorney and the fee for entering the same shall be one dollar, if the certificate is five folios or under, and for each folio above five ten cents additional.

(3) For the purpose of any instrument required to be registered or filed As to the Bills under The Bills of Sale and Chattel Mortgage Act, it shall be sufficient in Chattel Mortgage order to show the transmission of title in respect of any personal property or gage Act. interest in personal property included, or intended to be included in such transfer or amalgamation as mentioned in sections 44 and 45 of this Act if the instrument affecting such property or interest recite the certificate registered as provided in subsection 1 of this section, and recite the registry division in which such certificate is registered, together with the registration number of the certificate.

(4) This section shall extend to and include any such certificate or certified copy issued or purporting to have been issued under The Loan Corporations Act since the passing thereof.

Assent of the Department may be otherwise evidenc-

47. The Corporations Registrar may, under his hand and seal, endorse upon the agreement or offer mentioned in section 44, or any counterpart or copy of the same, a certificate certifying, or he may by any writing so signed and sealed identifying the agreement or offer, certify that the said agreement or offer has been assented to by the Lieutenant-Governor in Council, and such certificate with a copy of the Order in Council attached shall be prima facie evidence of such assent.

Assets of selling company to ing company.

48.—(1) [As amended by 6 Edw. VII, c. 19, s. 29 (2)]. In the case of a vest in purchase purchase and sale of assets so assented to, the assets of the company selling shall, on and from the date of such assent, without any further conveyance, become absolutely vested in the company purchasing, and the company purchasing shall thereupon become and be responsible for the liabilities of the company or society so selling, the whole as fully and effectually to all intents and purposes as if a Special Act were passed with that object; and in dealing with the assets of the company selling it shall be sufficient for the company purchasing to recite the said agreement and the assent of the Lieutenant-Governor in Council thereto, with the date of the said assent. Provided that such transfer of engagements shall not affect the rights of any creditor of either or any corporation transferring its engagements; and by every such agreement made or purporting to be made under this Act the purchasing company shall be deemed and held to covenant and agree with each and every creditor of the selling company that the purchasing company will pay to each such creditor of the selling company the sum or sums in which the selling company is indebted to each such creditor respectively, and that payment will be made at such times and places as such sum or sums would have been payable had the said agreement not been made or not been assented to.

Proviso.

Privity of contract between purchasing company and each creditor of selling company

Dissolution of selling corporations and of corporations amalgamated.

(2) [Added by 6 Edw. VII, c. 19, s. 29 (3)]. Where, under this Act the Lieutenant-Governor in Council assents to an agreement for the sale of the assets of a loan corporation, or to an agreement for the amalgamation of two or more loan corporations, then, as from the date of such assent, the selling corporation, or the several corporations amalgamated, shall in the respective cases be deemed to be and shall be disolved except so far as is necessary to give full effect to the said agreement.

Property and rights of both companies vested in new corporation.

Proviso.

49. In the case of the amalgamation of corporations so assented to, the several corporations parties thereto shall as from the date of the said assent be deemed and taken to be consolidated and amalgamated, and to merge in and form one corporation by the name stated in the said certificate, with a common seal, and shall, subject to the law of the Province, possess all the rights, privileges and franchises of each of said corporations; and as from the said date all and singular the business, property real and personal, and all rights and incidents appurtenant thereto, all stock, mortgages or other securities, subscriptions and other debts due on whatever account, and other things in action belonging to such corporations or either of them, shall be taken and deemed to be transferred to and vested in such new or such continuing corporation without further act or deed; Provided, however, that all rights of creditors and liens upon the property of either of such corporations shall be unimpaired by such amalgamation, and that all debts, liabilities and duties of either of the said corporations shall thenceforth attach to the new or continuing corporation, and may be enforced against it to the same extent as if the said debts, liabilities and duties had been incurred or contracted by it; and that no action or proceeding, legal or equit-

able, by or against the said corporations so amalgamated, or either of them, shall abate or be affected by such amalgamation, but for all the purposes of such action or proceeding such corporation may be deemed still to exist, or the new or continuing corporation may be substituted in such action or proceeding in the place thereof.

49.A.—(1) [Added by 3 Edw. VII, c. 16, s. 5.] Sections 41 to 49 (both Sections 41 to 49 inclusive) shall in the respective cases equally apply to the purchase and sale trusts corporof the assets of one trust corporation to another and to the amalgamation of ations. trust corporations, such corporations in either case being incorporated or having their head offices in the Province of Ontario, and in the case of such trust corporations the additional provisions contained in sub-sections 2, 3, 4 and 5, of this section shall also apply.

(2) On and from the assent of the Lieutenant-Governor-in-Council (as Trusts to pass provided in section 44) to such purchase and sale or to such amalgamation to new corporation. all trusts of every kind and description, including incomplete or inchoate trusts, and all and every duty assumed by or binding upon either of the said corporations, parties to the said purchase and sale, or to the amalgamation, shall ipso facto be transferred to and vested in and bind such purchasing or continuing corporation, hereinafter called the "new corporation," as fully and effectually as if such new corporation had been originally named as the fiduciary in the instrument; and "fiduciary" in this section includes "Fiduciary." trustee, executor, administrator, assignee, guardian, committee, receiver, liquidator, or agent; and "instrument" in this section includes every will, "Instrument" testamentary document, settlement, instrument of creation, deed, mortgage, assignment, Act of the Legislature, and every judgment, decree, order, direction and appointment of any court, judge, or other constituted authority.

(3) Whenever in any instrument any estate, money or other property, Subject-matter or any interest, possibility or right is intended at the time or times of the of trust to vest publishing, making or signing of the instrument to be thereafter vested in ation. or administered or managed by or put in the charge of the selling corporation, or of either of the amalgamated corporations as the fiduciary, the name of the new corporation shall be deemed substituted for the name of the selling, old, retiring or merged corporation, hereinafter in this section called the old "old corporation"; and such instrument shall vest the subjectmatter therein described in the new corporation according to the tenor of, and at the time indicated or intended by the instrument, the intention of this enactment being that the said new corporation shall not, for the purposes of the instrument, be deemed a new corporation, but shall be deemed and taken in all such matters as standing in the place and stead of the old corporation.

(4) On and from the said assent of the Lieutenant-Governor-in-Council Trusts and all rights and remedies of the cestuis que trustent of the old corporation duties to be enforceable by shall pass unimpaired and attach to and bind the new corporation; and all or against new trusts, duties, rights and remedies enforceable by or against the old corporation shall be as fully and to the same extent enforceable by or against the new corporation.

(5) In the case of any will or codicil not probated at the date of the Case of will or said assent whereof probate shall thereafter be applied for in this Province, probated. wherever the name of the old corporation shall appear as executor, trustee, guardian or curator in such will or codicil such will or codicil shall be read, construed and enforced as if the new corporation was in fact named therein;

Duties of old completed.

and the new corporation shall, in respect of such will or codicil, have the corporation not same status and rights as the old corporation; and in the cases of all probates, administrations, guardianships, curatorships or appointments of administrator or guardian ad litem heretofore issued or made by any Court of this Province to the old corporation, which at the date of the said assent are still current, and from which the old corporation has not been finally discharged, the new corporation shall ipso facto be substituted for the old corporation, and such probates, administrations, guardianships, curatorships and administrations and guardianships ad litem shall thereafter be proceeded with and completed by, and in the name of, and as if originally granted to, the new corporation.

- Section 120 of the same Act as amended by 3 Edw. VII, c. 16, s. 10 (4) enacts that the following fees shall be payable to the Provincial Treasurer of Ontario in respect of the proceedings under sections 40 to 49 A.:-
- 18. Examining and passing upon applications and documents under sections 40 to 49 A ..... \$25 00 Order-in-Council and Certificate ..... 100 00

II.

THE LOAN CORPORATIONS ACT .- PROHIBITIONS AND PENALTIES (R.S.O., 1897, C. 205, S. 117, WITH AMENDMENTS TO 1906, INCLUSIVE).

No unregistered corporation to undertake the business of a loan corporation.

117.—(1) After the 31st day of December, 1897, no incorporated body or persons acting in its behalf, other than a corporation standing registered under this Act, and persons duly authorized by such registered corporation to act in its behalf, shall undertake or transact the business of a loan corporation in the Province, as such business is described in clause 5 of section 2 of this Act. In the case of any loan corporation whatsoever any setting up or exhibiting of a sign or inscription containing the name of the corporation, or any distribution or publication of any proposal, circular, card, advertisement, printed form or like document in the name of the corporation, or any written or oral solicitation in the corporation's behalf, or any collecting or taking of money on account of shares or of loans or advances shall, both as to the corporation and as to the person acting or purporting to act in its behalf, be deemed undertaking the business of a loan corporation within the meaning of this section.

No person to act as agent for unregistered loan corpora-

(2) If any promoter, organizer, office-bearer, manager, director, officer, collector, agent, employee, or person whatsoever, undertakes or transacts the business of a loan corporation which does not stand registered under this Act, he shall be guilty of an offence, and upon summary conviction thereof before any Police or Stipendiary Magistrate or two Justices of the Peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding \$200 and costs, and not less than \$20 and costs; and in default of payment the offender shall be imprisoned with or without hard labour for a term not exceeding three months, and not less than one month; and on a second or any subsequent conviction he shall be imprisoned with hard labor for a term not exceeding twelve months, and not less than three months.

Penalty.

(a) Any person, partnership, organization, society, association, company or corporation, not being a corporation registered under this Act or under

The Ontario Insurance Act, that assumes or uses in the Province a name 63 Vic. (1900) chap. 27, sec. 12. which includes any of the words "Loan," "Mortgage," "Trust," "Trusts," "Investment," or "Guarantee" in combination or connection with any of Penalty for using certain the words "Corporation," "Company," "Association" or "Society," or in words in name combination or connection with any similar collective term, or that assumes while unregisor uses in the Province any similar name, or any name or combination of tered. names which is likely to deceive or mislead the public, shall be guilty of an (1903), chap. 16, offence against subsection 1 of this section; and any person acting in behalf of such person, partnership, organization, society, association, company or corporation shall be guilty of an offence against subsection 2 of this section, and upon conviction thereof shall be liable as in the said subsection 2 enacted, and subsections 3, 4, 5 and 6 of this section shall apply. This provision shall take effect on, from and after the first day of July, A.D. 1900. Provided that, where any of the said combinations of words formed part of the corporate name of any corporation theretofore duly incorporated by or under the authority of an Act of the Province or of the Parliament of Canada, the said combination may continue to be used in the Province as part of the said corporate name.

#### (b) In this clause lettered (b):

4 Edw. VII. (1904), chap. 17,

"Consideration" means any consideration which includes an entrance or Interpretation: membership fee, or expense contribution, initial, renewal, periodical, or ation. recurrent, or which includes any periodical, or recurrent contribution to a fund, or account, or source, for or intended or alleged to be for, the carrying out of any such contract as in this clause defined;

"Contract" means and includes any contract, agreement, undertaking "Contract." or promise upon such consideration

- (i) To pay to or for the contract-holder any money or money's worth;
- (ii) To sell, supply or procure any building or site or land or to bring about the purchase and sale or supply thereof; or
- (iii) To construct or procure the construction of any house or building.

And "contract" further includes any contract, agreement, undertaking, or promise, the benefit of which to the contract-holder paying such consideration is to be wholly or partly postponed or deferred until other contractholders have been provided for, or is to depend upon the number or the persistence of the other contract-holders, or upon the accession of new contract-holders, or upon the order or sequence of the contract.

Any person, partnership, organization, society, association, company or Breach of corporation, not being a corporation registered under this Act, or under The clause (b). Ontario Insurance Act, that undertakes or effects, or offers to undertake or Rev. Stat., effect any such contract shall be guilty of an offence against subsection 1 of this section; and any person acting in behalf of such person, partnership, organization, society, association, company or corporation, shall be guilty of an offence against subsection 2 of this section, and upon conviction Penalty. thereof shall be liable to the same penalty as in the said subsection 2 enacted; and subsections 3, 4, 5 and 6 of this section shall apply; also after any conviction the magistrate or Justices mentioned in subsection 2 of this order for section, may thereupon or thereafter make such order for the restitution of moneys taken. the moneys which were unlawfully taken, as shall to him or them seem just, together with costs; and in default of compliance with the said order, the

Penalty for pliance with said order.

said magistrate or justices shall have authority to commit the offender to the common gaol or to the Central Prison for a term not exceeding twelve months.

4 Edw. VII. (1904), chap. 17, Interpretation : "Lender.

(c) In this clause lettered (c), "Lender" means and includes any person, partnership, organization, society, association, company, or corporation whatsoever, that advances or lends money; and "Cost of the Loan" means the whole cost of the loan to the borrower, and inter alia includes interest, discount, subscription, premium, dues, bonus, commission, brokerage, fees and charges; but does not include actual disbursements (being lawful and necessary) made to a Registrar of Deeds, a Master or Local Master of Titles. a Clerk of a County Court, a Sheriff, or a Treasurer of a Municipality.

"Cost of the lonn.

Where loan induced by misrepresentation, etc., and cost of loan exceeds ten per cent. per ammin.

Order reforming loan.

Order to carry

In any loan of money not exceeding \$200, where the cost of the loan calculated as a percentage per annum on the money actually received by the borrower and for the actual time during which the borrower has had or is to have the use of the money, exceeds ten per centum per annum, if, on a complaint or information, (which may be laid as provided in this section) it has been made to appear to the magistrate or justices that the borrower has been induced to enter into the contract by misrepresentation, or by concealment, suppression or omission of any material fact or term (including inter alia, the amount of principal advanced and the rate per centum per annum of interest charged) the magistrate or justices may summarily order that the loan shall be dischargeable by paying or tendering to the lender, or his agent, within the time limited by the order, such sum or sums (to be stated in the order) as were actually received by the borrower (less such sum or sums repaid by or standing to the credit of the borrower) together with simple interest thereon calculated at the legal rate of interest on such sum or sums of principal for the actual time or times during which the borrower has had the use thereof; and such order shall carry costs as against the lender. Upon payment or tender made of the amount directed by the order, the lender shall forthwith do all things and execute all instruments proper for the discharge, assignment, reassignment, transfer, release or surrender of the securities taken for the loan; and in default of his doing so he shall be liable to the same penalty or penalties as mentioned in subsection 2 of this section; and to any action or proceeding against the borrower on the contract of loan, or on the securities, it shall be sufficient for the borrower to plead the said order.

4 Edw, VII. (1904) chap. 17,

Use of sign, name or document inducing breach of sec ance.

Penalty.

Informant.

Application of fine.

(d) Where in any case arising under this section it is found by the magistrate or justices that the person charged or his agent is exhibiting or using any sign, inscription or name, or distributing, using or publishing any document (including any proposal, circular, card, advertisement, notice, application, contract or printed form), which, in the opinion of the magistion etc., order trate or justices, induces, or tends to induce a violation of this section or is likely to deceive or mislead the public either as to the party, or the status of the party undertaking the contract, or as to the nature, terms or effect of the contract, the magistrate or justices may summarily order the discontinuance of such sign, inscription, name or document; and in case of noncompliance with the said order the offender shall be liable to the penalty mentioned in subsection 2 of this section, and subsections 3, 4, 5 and 6 of this section shall apply.

> (3) Anyone may be prosecutor or complainant under this Act; and onehalf of any fine imposed by virtue of this Act shall, when received, belong to Her Majesty, for the use of the Province, and the other half shall belong to the prosecutor or complainant.

- (4) Any person convicted under this Act who gives notice of appeal Appeal. against the decision shall be required before being released from custody to give to the magistrate or justices satisfactory security for the amount of the penalty, and the costs of conviction and appeal; and the appeal shall <sup>6</sup>/<sub>c. 19, s. 29 (6)</sub>. be to a Divisional Court of the High Court; And the appeal shall at the latest be made to the then next sittings of the said court unless an order be made extending the time for appeal.
- (5) In any trial or cause or proceeding under this Act the burden of Burden of proving registry shall be upon the corporation or person charged.
- (6) All informations or complaints for the prosecution of offences under Limitations of this Act shall be laid or made in writing within one year after the commission of the offence.

#### III.

Re People's Loan and Deposit Company Judgment of Magee, J., in High Court of Justice, Ontario, February 14th, 1906.

[7 Ontario Weekly Reporter, pages 253 et seq.]

MAGEE, J.

FEBRUARY 14th, 1906.

#### CHAMBERS.

#### Re PEOPLE'S LOAN AND DEPOSIT COMPANY.

Company—Winding-up—Petition of Creditors—Status of Petitioners—Indebtedness of Company—Ultra Vires—Assignment of Claims to make up Statutory Amount—Building Society having no Capital Stock—Non-applicability of Winding-up Act—Costs.

Petition by Samuel Saunders and William Cole for an order under the Dominion Winding-up Act for the winding-up of the Company.

S. B. Woods, for petitioners.

W. E. Middleton, for the company.

MAGEE, J.—Cole asserts that the company are indebted to him in \$200, and Saunders that they are indebted to him in \$932, of which part is original indebtedness due to himself, and the remainder the claims of a number of other persons to whom the company are indebted, and who have assigned their claims to him with a view to his taking proceedings for the benefit of the creditors generally. Neither the petition nor affidavit of Mr. Saunders gives any particulars of the claims of these other creditors or their names or the amount each claimed or how many claims there were. Subsequently on cross-examination on his affidavit, he produced 22 undated assignments to him by 22 persons, purporting to assign to him claims amounting in the aggregate to \$905.50, and he stated that he himself was a creditor for \$27 paid by him on two contracts dated 14th April, 1903, but he could not remember the dates of his payments.

It appears that in 1903 there were two concerns, unincorporated partnerships, in Toronto, each having 4 partners and calling themselves respectively the Dominion Co-

operative Home Building Association and the Sterling Home Buyers' Union, and both doing business on the same plan, which they called a co-operative one. It seems to have been an altempt to do, without incorporation, a business approximating the plan outlined for building societies in Section 1 of C. S. U. C. ch. 53, under which Act it is said this company were incorporated. The business was to get as many persons as possible to enter into contracts with them, for doing which these persons, called "contractors," were in the first place to pay an initiation or application fee. Each was called a \$1,000 contract, and on each the contractor agreed to deposit with the union or association as the commission on the first day of each month \$2.50, of which 40 cents was for the expenses of the concern, \$2 to be credited to the contractor in a so-called home fund account, and 10 cents was to go to a contingent or reserve fund account. The application fee, about \$4 on each contract, was also applicable for expenses of the concern. The contract was expressed to be made between the partnership of the first part and the contractor of the second part, "and between said parties with all other persons who shall make like contracts with these parties."

The home fund account appears to have been intended to be managed in this way. The contracts were to be numbered consecutively—each in order as accepted; whenever there was \$50 accumulated in that account from the "deposits" on any one contract and all subsequent to it, then the holder of that one contract was to be entitled to a loan of that amount to be invested in purchase of or paying liens on land or home, but the loans not to go beyond \$1,000, to be advanced in monthly sums of \$50 each; the contractor was not entitled to any loan unless all obligations incurred under prior contracts had been satisfied in full and also all surrender obligations (whatever that means) if any arising on subsequent contracts.

So soon as a contractor thus became entitled to a loan of \$50 his contract was said to be matured, and thereafter, instead of \$2.50, he paid \$5.50 per month to the home fund account, until his total contributions to that account aggregated the amount of his indebtedness. In addition to the \$5 he was also to continue to pay monthly 40 cents for expenses and 10 cents for contingent fund. If the contractor did not wish to borrow, the contract makes no provision as to how or when he would get back any of his moneys, but in the company's contracts all moneys at his credit for at least 3 months after maturity are to bear interest at 5 per cent. per annum, and he has the privilege of assigning his contract, but under certain conditions.

It would thus appear that no contractor would be entitled to any money unless there were \$50 accumulated from the deposits in the home fund, over and above the obligation to which prior contractors and the "surrender obligation" to which subsequent contractors were entitled, nor unless this accumulation were from deposits on his own and subsequent contracts.

Now all the claims represented by the petitioners are for moneys paid on contracts such as I have referred to, those of Mr. Cole and 7 others being issued by the Sterling Home Buyers' Union, and those of Mr. Saunders and 13 others being issued by the Dominion Co-operative Home Building Association, and two by the People's Loan and Deposit Company, which, it is alleged, assumed the place of the association and union on all the contracts, and the amounts claimed include in every case, I take it, not only the moneys paid for the home fund account, but also for application for contingent fund and expense. There is no evidence that any one of their contracts had matured, or that on the face of them any money was payable.

There are affidavits filed on behalf of the petitioners made by 7 of the persons who have assigned their claims to Mr. Saunders, but as to the other 15 assignors there is no evidence whatever that any or what sum is owing to them or any of them, except in the affidavits of W. J. Doran, who was president and manager of the company from November, 1903, till 26th July, 1904, and was previously manager of the union, and Nettie E. Stewart, who was formerly bookkeeper of the company till 17th September,

1904. The former states that the company had dealings with all of the 22 assignors, and, while he cannot say from memory how much money the company hold of each of them, he believes it would amount to between \$800 and \$900, "and at all events the company is indebted in pursuance of these contracts in an amount far exceeding \$500." The bookkeeper states that she knows the company had dealings with 18 of the 22 assignors (including the 7 who made affidavits), and, while she cannot remember the amounts deposited with the company by the parties individually, she believes it amounts to fully \$800, and at all events it would amount to more than \$500. She is evidently mistaken in using the expression "deposited with the company," and means with the union or association or this company or the Montreal company which appeared on the scene later on.

The affidavit of W. J. Doran states that about November, 1903, the government interfered with the business of the association and union, and the manager of each was fined in the police court at Toronto for carrying on the business of a loan corporation without a license. In the subsequent cancellation dated 15th December, 1903, of the company's registry under The Loan Corporations Act, it is said that these fines were imposed in September and October, 1903, respectively, and were imposed under that Act for undertaking and transacting an unlawful business.\* Possibly it was thought they were using a name, or combination of names, likely to deceive or mislead the public—as prohibited in the amendment of June, 1903, 3 Edward VII., ch. 16, s. 9, for the law against unincorporated partnerships entering into such contracts as these was passed in April, 1904, 4 Edward VII., ch. 17, s. 4, and I have not found any previous enactment prohibiting such contracts as these being taken by an incorporated partnership, if people chose to deal with it.

However, the fines being inflicted, the members of the two partnerships apparently concluded that their business must be done by some sort of a registered incorporated body, and they turned themselves to the People's Loan and Deposit Company. company was at that time a shadow. It had been incorporated in 1875 under the Act of 1859 respecting building societies, C. S. U. C. ch. 53, and had had a substantial paid-up capital, but apparently had eventually lost money, for, according to W. J. Doran's affidavit, it had about the spring of 1903 realized on all its assets and distributed them among the shareholders, thereby repaying them 51 cents on the dollar. He says he and his associates about 23rd November, 1903, purchased the stock held by the then directors of the company, and what stock that was he does not explain; and he, with J. H. Maunder and M. C. Hubert, two other partners in the union, and W. J. Holden, one of the partners in the association, became directors of the company. but it had no assets whatever, and he and his associates took transfers of the stock then held by the directors in the company, with a view, he says, of putting new life into the company and underwriting its stock, and he says that the company was at that time duly licensed to carry on the business of a loan corporation. account of the matter, but the Registrar of Loan Corporations, in his subsequent cancellation of the company's registry, states that the company had by proceedings taken under the Joint Stock Companies Winding-up Act, R.S.O. 1897, ch. 222, realized upon its assets, and, after liquidating its debts and liabilities, distributed the surplus among its shareholders, and the distribution was, according to the affidavit of the liquidator, ended on 2nd May, 1903, and that the company's registry under The Loan Corporations Act expired by effluxion of time on 30th June, 1903, and was not then renewed, but on 21st November a temporary renewal was obtained on a representation by the liquidator that some matters were not completed.

<sup>\*</sup>See Report of Registrar of Loan Corporations for 1903, p. 280. The defendants, contrary to *The Loan Corporations Act* (sec. 117 as amended by 63 Vict., c. 27, s. 12, and by 3 Ed. VII, c. 16, s. 9), were transacting the business of a Loan Corporation, s. 2 (5); and were selling terminating shares within the meaning of sections 2 (21) and 12. J. H. H.

Forthwith upon the acquisition on 23rd November of the so-called shares in the company, the association and union transferred to the company the business contracts, obligations, assets, and all moneys intrusted to the union and association, and the company received all the moneys intrusted to the union and association by their respective contract holders, subject to the same trusts attached to the moneys, and undertook to fulfil the trusts with the contract holders. W. J. Doran was appointed president and manager of the company, and he says that he advised any contract holders coming to the office with whom he conversed, and he believes all the officers and agents of the company advised contract holders, that the company had assumed the contracts and undertaken to carry them out and administer the moneys, on the conditions under which the moneys were paid, and the company by and through its officers held itself out as occupying the shoes of the association and union in respect of each and every person having intrusted money to either. The company went on with the business, and itself obtained similar contracts from a number of persons, and also received payments on some of the contracts of the association and union.

On 15th December, 1903, the Registrar of Loan Corporations, learning that the company was carrying on the business of those concerns, cancelled the registry which had been renewed for a temporary purpose. Another move thus became necessary. It was decided to have a company bearing the same name incorporated in the Province of Quebec, under the laws of that Province, and having its head office in Montreal, instead of Toronto. This was done, the shareholders of the new company being W. J. Doran and his wife, J. H. Maunder and his wife, and M. C. Hubert, of whom Doran, Maunder and Hubert were directors.

Doran's affidavit states that thereupon about 12th February, 1903 [1904], the People's Loan and Deposit Company of Toronto transferred to the People's Loan and Deposit Company of Montreal all the contracts it had with contractors, all the assets, money, property, and obligations of every kind represented by those contracts, and the Montreal company received the same, subject to the trusts connected therewith, and agreed to administer the moneys in every respect as the union and association had undertaken, and accepted the same, well knowing that the moneys were paid for the purposes mentioned, and became responsible to all the persons whose contracts were transferred. A copy of the agreement of transfer is put in, but it has not the schedule containing a list of mortgages transferred. By the agreement the Toronto company has the right of redemption in case a "license of incorporation" be granted by the government of Ontario to the Toronto company. The consideration expressed for the transfer is \$1, and that the assignees will perform all the obligations in the mortgages and contracts.

The affidavit goes on to state that the chief reason for this transfer was that the officers in the Toronto company perceived that the company was going behind financially, and would be unable to carry on the business which it had undertaken, and in order to protect the assets from any of its contractors who might take proceedings against the company. A circular issued from the People's Loan and Deposit Company, Montreal, on 28th March, "to our contract holders in Toronto," says: "By the transfer of the business of the old company, you are secured from the loss which would have been entailed by any attempt to wind up our business in Ontario. If we were to throw this matter in the Courts, you would not realize anything on your payments. As it is, we are able to carry out your contracts as before, except that you will be put to the inconvenience of making your payments direct to Montreal."

After the transfer some of the contractors continued making payments to the Montreal company, but the number had been diminishing from the time of the cancellation of the registry, so that from 1,500 who were making payments at the time the business of the union and association was taken over, it fell to 500 at the time Doran left the company on 26th July, 1904. According to the affidavit the Toronto company received from the union and association all the moneys intrusted to those concerns on

the contracts, which I do not assume to mean anything more than the home fund and possibly the contingent account. Between that and his leaving the company he says the company had used about \$5,000 of the home fund moneys improperly to pay salaries and expenses, and to pay 3 of the partners in the association for having turned over the business. He does not distinguish between the Toronto company and the Montreal company as to how much each had so improperly used. He says that, when he left, there was due on matured contracts at least \$5,000 to meet which the company had no "money" save a few hundred dollars which it kept for current expenses, and he says the company was then hopelessly insolvent and he believes it is utterly impossible for it to fulfil the terms of the contracts made and assumed by the company, and the objects for which the moneys were intrusted by [to] the company had, in his judgment, totally failed, and it is beyond the company's power to fulfil the trusts imposed on the moneys and undertaken by the company. Elsewhere in the affidavit he says the company, at the time of taking over the businesses, had no assets and had none when he separated from the company, except some office furniture worth about \$500, "and the trust moneys and properties received from said association and union and persons holding contracts with said company," What he means by this, in the light of his other statements, and which company he means, he does not explain. "report of business up to 30th April, 1904," issued by the company from Montreal, and on which his name is printed as president, states the "number of contracts issued 2,860, amount of contracts \$2,365,000. Number of contracts matured 86. Amount advanced thereon \$34,029. Total receipts on home fund \$30,653.50. Total receipts on contingent fund \$1,427.35. Premiums due \$27,045.05." These being stated to be exclusive of collections for April in one Province, which should add at least \$1,000. It would be possible for the company to have very little money on hand and yet be perfectly The plan of co-operation would seem to intend that whenever there was \$50 on hand in thé home fund it should be lent out on a matured contract.

Now, bearing in mind these different changes of the business, let us look at the petitioners' claims. Mr. Cole held 6 contracts of the Sterling Home Buyers' Union. He paid the union \$15 application fee which he admits was to go for expenses. also made 3 monthly payments to the union of \$15 each, of which \$36 would go to the home fund, \$1.80 for contingent fund, and \$7.20 for expenses. He then paid the People's Loan and Deposit Company of Toronto 3 monthly payments, 1 before and 2 after the cancellation of the registry, in all \$45, which would be applicable in the same way, and he continued paying after the transfer to the Montreal company up till 30th July, 1904, 6 payments, \$90 in all, of which \$72 would go to the home fund, \$3.60 to contingent fund, and \$14.40 for expenses. These last 6 payments he says he made at the Toronto company's head office. He heard nothing of there being two companies till afterwards, and he does not claim to be a creditor of the Montreal company, but of the Toronto company. The Toronto company cannot well be treated as a debtor for the application fee or the expenses, and if it is held for the payments to the union as well as the subsequent ones, and also for the contingent fund, the total would be He admits on cross-examination that none of his 6 contracts have matured, and that until then he was not entitled to get any money back. He says he looks to both the union and the company for his moneys, and he never released the union, but he says when this company took over the union business he went to the company's office and was told by Mr. Doran that the company had assumed his contract, and he went on paying.

Of those who have assigned their claims to Mr. Saunders, 3, E. Gardiner, J. Campbell, and J. C. Hoare, paid to the Montreal company \$24, \$36 and \$2, respectively, for the home fund. Two others, Palmer and McGonigal, made payments after the transfer to the Montreal company. Two others, C. Fernie and C. M. Hardy, say their last payment was to the Toronto company. No particulars are given as to the others.

The position then is, that Mr. Cole alone is not a creditor for \$200. Mr. Saunders' own beneficial claim is probably not over \$20, excluding expense moneys, and probably no one of those who have assigned to him has a claim of even \$50 against the Toronto company. Each of the assignments to him by the union and association contractors transfers the contract and all benefits and advantages contained therein to him for the purpose of taking action to secure and enforce the assignor's just rights under the contract as against the union or association, the members thereof; and the People's Loan and Deposit Company has assumed the contract. So that none of the assignors are abandoning their claims against the union or association or the partners therein. The assignments authorize Mr. Saunders, upon realizing the claim, to deduct his expenses and remit the balance to the assignor.

Now, it is to be noted that, upon the material first filed and mentioned in the notice of presentation of the petition, the petitioners did not make out any case. That material was only the affidavits of the two petitioners, who did not sufficiently verify the statements in the petition, and though on their cross-examination more particulars were obtained as to their individual claims, etc., and the names of the 22 assignors, and the amounts of their claims, these latter could not be verified, and they were only able to give vague hearsay evidence as to the main allegation on which the petition must rest. From the cross-examination their individual beneficial claims against the company would not together amount to \$200.

It is only from the affidavits subsequently filed that we can get information as to the claims of the 22 assignors and as to the allegations against the company.

At the time this company took over the moneys, assets, contracts and business of the two unincorporated partnerships, it had no assets whatever, no paid up capital, not even a liability of shareholders on subscribed capital. The petition alleges that the capital which had years before been subscribed had been paid up. 'nized the applicability to it of the Ontario Winding-up Act. It had been practically wound up under the Act and had paid the proceeds of its assets, so far as they would extend, back to the shareholders. The renewal of the license on 21st November was obtained by a subterfuge, and it was cancelled on 15th December. Under C. S. U. C. 1859, ch. 53, an Act respecting building societies, and the amendments, it would have no authority to receive these moneys and securities and contracts. the schedule of Acts not repealed by R.S.O. 1877. I do not find that it has been expressly repealed since. Neither would the company have such powers under the Act respecting building societies of R.S.O. 1877 or 1887, which were replaced by The Loan Corporations Act of 1897, 60 Vict., ch. 38, now R.S.O. 1897, ch. 205.

Except from the cancellation of the company's registry, a copy of which has been put in by the petitioners, I have no evidence of the winding-up proceedings taken, but they are there stated to be under the Ontario Winding-up Act, R.S.O. 1897, ch. 222, and that Act by section 8 provides that the company shall from the date of commencement of the winding-up proceedings cease to carry on its business except in so far as required for the beneficial winding-up thereof. It does not appear whether the proceedings were had under section 40, or section 48, and, therefore, it is possible it has not been actually dissolved. I must take it that on 23rd November, 1903, the taking over of the business, contracts and moneys of the union and association and the subsequent receipt of moneys on the contracts, both before and after the cancellation of the registry on 15th December, was ultra vires of the company. Then, too, I do not see that I can for this purpose put the case of these contractors higher than that of privies to the dealings with the company, entitled to treat it as their debtor, had the transaction been intra vires. That being so, the decision of Giffard, L. J., in Re National Permanent Benefit Building Society, L. R. 5 Ch. 309, seems to be in point, and I must hold that the petitioners have no standing as petitioning creditors under the Winding-up Act.

There is no proof that any of the identical moneys of any of these contractors went to the company; no doubt some did, but if Doran's affidavit is correct, there was no shortage up to the time of the transfer to the company, and in the ordinary course of business these contractors' payments to the home fund account would have been lent out on the mortgages which were transferred to the company. Being so legitimately invested in mortgages, or in so far as that was done, I do not see how the company could be treated as indebted to the contractors, without their privity, beyond the moneys actually received.

Then another question arises. The Winding-up Act allows "a creditor for a sum of at least \$200" to be a petitioner for the winding-up order. Why was this limit put on and can it be avoided by joining in the petition two or more creditors for smaller sums so as to make an aggregate of \$200? Or can one person have several claims assigned to him for the express purpose of making up a total of \$200 to enable him to be a petitioner, although he acquires no beneficial interest whatever in them? Obviously the Legislature had some reason in fixing a limit, and that must have been to prevent companies being harassed by such radical proceedings for small amounts.

Under the Insolvent Act of 1875, a demand upon a debtor to make an assignment for his creditors could be made by one or more creditors for sums of not less than \$100, and amounting in the aggregate to \$500, and the debtor might show in answer that their claims did not amount to \$100 each. While to obtain a writ of attachment against a trader the creditor had to swear to a debt in a sum provable in insolvency of not less than \$200.

In Carrier v. Allin, 2 A. R. 15, where a creditor had bought another creditor's claim so as to make him a creditor for \$200 and enable him to take out a writ of attachment, it was held valid. In England the Companies Act, 1862, section 82, allows any one or more creditors to be petitioners, and by section 80 a creditor by assignment or otherwise to whom the company at law or in equity is indebted in a sum exceeding £50 then due, may serve a demand for payment so as to have the company declared unable to pay its debts.

In In re Paris Skating Rink Co., 5 Ch. D. 959, a petition by the assignor and assignee of a debt was refused, because, after its being originally filed by the assignee, he had assigned the debt and the right to proceed with the petition, which was then amended by joining the assignee as petitioner. The chief objection was the sale of the right to proceed with the petition.

In In re Ooregum Gold Mining Co., 29 Sol. J. 204, the Court of Appeal seem to have hesitated at allowing a petition by the assignee of a debt assigned to enable him to file a petition alone for winding-up, the beneficial interest still remaining in the assignor, but they allowed the assignor to be joined as petitioner.

In In re London and Birmingham, etc., Alkali Co., 1 DeG. F. & J. 257, which arose under the Joint Stock Companies Act of 1856, the Lord Chancellor said there might be a question whether the assignee of a judgment could be petitioner, but it was not necessary to decide it, as the assignor was joined with him.

In Ex p. Culley, In re Adams, 9 Ch., D. 307, a case in bankruptcy, the petitioner was assignee of a judgment, but really held it as trustee for another person, and had no beneficial interest in it—the petition was dismissed. It was held that the old rule in bankruptcy that both the legal and beneficial owners of the debt (the latter not being under disability) must join in petition and in the affidavit, was still in force, and that the Act allowing assignment of choses in action made no change in the old rule—that, as put by James, L. J., "for the safety of mankind the beneficial owner must join in the requisite oath that the money is justly and truly due, that it has not been paid, and that he has no security for it."

In In re European Banking Co., L. R. 2 Eq. 521, a petition was refused because the petitioner had not sufficient interest in the debt—it having been attached by his own creditors.

In Ex parte Harper, 20 Ch. D. 685, the buying up of debts to take bankruptcy proceedings was denounced by Jessel, M. R., as a gross abuse of the bankruptcy laws. And in Ex p. Griffin, 12 Ch. D. 480, which was a sequel to Ex p. Culley, the petition by the assignee of a debt was refused, it appearing that the proceedings in bankruptcy were not taken with a view to obtain payment of the debt, but the debt was purchased in order to be able to take proceedings in bankruptcy, but with ulterior purposes. The circumstances here are, of course, different, but those cases shew that the assigning of claims for the purposes of a petition in bankruptcy is not encouraged.

Whatever one might wish to do in the present case, the same rule must be applied as would be in cases of other companies which may come before the Court. I think the rule adopted in bankruptcy proceedings is a salutary one, that the real and beneficial owner of the debt should join in the petition and proof. Perhaps no better instance of the necessity for the rule can be offered than the present, where Mr. Saunders has not the slightest knowledge of the correctness of the amounts to which he, no doubt in perfect good faith, but as I think incorrectly, swears.

Then also I think that the Legislature did not intend and does not allow a creditor for a less sum than \$200 to be a petitioner, and, if that be so, it would follow that it would only be a colourable avoidance of the rule if creditors for smaller sums were allowed to assign their claims for the purpose of making up a sufficient amount, but without parting with any beneficial interest in them. As I have already said, none of these contractors are by the terms of their contracts entitled to have any moneys payable to them, and in the view I have taken it is unnecessary to discuss whether, even if the whole purpose of the contract has failed, either from the acts of the Legislature or otherwise, they can be said to be entitled to recover a debt, or only entitled to have a fund consisting of securities and money administered for the benefit of themselves and others. See In re Uruguay, etc., R. W. Co., 11 Ch., D. 372. So, too, it is not necessary to discuss whether any or all of those who contracted with the union or association are creditors of the Toronto company, nor whether those who made payments to the Montreal company accepted that company as their debtor.

There would also be the question whether this company is subject to the Dominion Winding-up Act, which does not apply to building societies not having a capital stock. As a fact, it has not even any assets, for it had none in November, 1903, and transferred all it subsequently had to the Montreal company. I dismiss the petition upon the grounds that the alleged debt was ultra vires of the company, and that no one of the claims on which the petition is based amounts to \$200, and that the claims in which the petitioner was beneficially interested do not together amount to \$200.

The course adopted by the company does not entitle it to costs.

#### IV.

LENNON V. EMPIRE LOAN AND SAVINGS COMPANY et al.: JUDGMENT OF MEREDITH, J., IN HIGH COURT OF JUSTICE, ONTARIO, NOVEMBER 8TH, 1905.

#### H. C. J.

#### LENNON vs. EMPIRE et al.

The Hon. Mr. Justice Meredith. Toronto, Wednesday, 8th November, 1905.

Sale of Assets of one Loan Corporation to another; position of certain holders of Terminating shares of the vendor corporation.

Hellmuth, K. C. for Plaintiff; McGregor Young for Defendant; A. C. Macdonell for the Trusts and Guarantee Company.

#### JUDGMENT.

The substance of the transaction in question was in one respect really a loan by the plaintiff to the Empire Loan and Savings Company. It was in one respect very like the case of a deposit or the case of a purchase of a debenture, whatever form the Company may have chosen to give it, or by whatever words they may have chosen to describe it; there was a real debt created from the Company to the plaintiff. They had received the plaintiff's money, and they were to return his money. That was the substance of the bargain in that respect. He had the right to demand re-payment after the lapse of three years. They had the right to re-pay after that length of time. Even the form of the certificate shows, to a considerable extent, the nature of the transaction, by reason of the coupons attached.

That being so, at the time of the sale by the one Company to the other, the plaintiff was really a creditor of the vendors. It is true that he had, or may have had, certain other rights incident to that transaction. He may have been, and probably was, in a sense, a shareholder. He may have had, and probably had, certain rights of voting. But whether he had or not, in substance, his character in one respect was and now is like that of a creditor for money lent.

In these circumstances did the sale by the one Company to the other Company obliterate such a right and give the purchasers the right to place him in the position of a shareholder in their Company? To repudiate his rights as a creditor and compel him to become that which he never intended to become in that or any other Company,—an ordinary shareholder?

If the law gives that right, it ought to give it in clear terms. It ought not to be lightly implied, nor to be held to be given by language which is not clear. It ought to be placed beyond any reasonable doubt, because it would be interfering with rights which are not usually taken away by such means. Under the Loan Corporations Act one Company had a right to sell its assets to another Company. That the vendors chose to do. The sale of those assets could not include its debts. Nor can I think that it can be said that under this enactment it gave either Company the right to say that although we cannot sell the debt which you have, we can sell our assets and we can

make our debtor accept something other than cash in payment of his claim. There should be clear words giving that right before it can rightly be held that there is such an extraordinary power. It would be manifestly unjust, if ordinary shareholders, having interests diametically opposed to the plaintiff, could, to further their interests, compel him to abandon his higher rights and accept a position of equality with them; it could not have been done by the vendors if there had been no sale of their assets; and the purchasers can have no higher rights in this respect.

If the plaintiff were a mere shareholder, different considerations would apply. In that case he would not be a creditor. He would be a debtor if his shares were not fully paid up. I am unable to find anything in the Act which gives the right the defendants, the Loan Companies claim in this section. There was nothing like a ratification by the plaintiff of that which was done in regard to his rights; nor anything like an estoppel from his ordinary rights to enforce his claims by this action. There was no assent of any character by him throughout. From the very beginning to the end he has persisted in the position that he was a creditor and entitled to be repaid the moneys which he advanced to the Empire Loan and Savings Company.

If the transaction was ultra vires the result would be the same, the plaintiff would be entitled to a return of his money with interest and a creditor to that extent.

The claim, therefore, of the Loan Company fails, and the only question for consideration is what judgment ought now to be made. Whether the plaintiff has any right against the purchasers direct or not is a difficult question. The enactments are by no means as plain as they might be in that respect. But is not necessary now to consider that question. The plaintiff has security for his debt in the securities lodged with the Trust Company. There is no difficulty in realizing his claim. necessary that there should be any judgment for recovery from the purchasers. Again it may be that the purchasers, in view of this ruling, if upheld, may choose to seek to avoid that contract and to have it set aside on the ground that they purchased under a mistake of fact. They ought not to be tied down while such a question as that may And there is difficulty arising from the fact that certain sums are claimed which are not yet payable, or were not yet payable, when this action was brought. It seems to me that it is enough in this case to hold that the plaintiff is not precluded from enforcing his claim by anything that has taken place between the two Companies. That, and the disposition of the question of costs, will answer all practical purposes. will, therefore, be a declaration of the character which I have indicated. The plaintiff is entitled to his costs from the defendants other than the Trust Company. The Trust Company are entitled to their costs from their co-defendants. The proceedings will be stayed for 30 days.

Mr. Macdonell: My Lord, these mortgages have not been officially assigned to us. I suppose on settlement of the judgment provision can be made for proceedings to realize upon-them.

HIS LORDSHIP: No, I cannot give relief of that character. This action is not brought for that purpose.

MR. MACPONELL: Judgment should be against the securities and not against the Trust Company.

HIS LORDSHIP: I am giving no judgment against the Trust Company.

MR. Hellmuth: I understand your Lordship gives a declaration that we are not precluded from enforcing our claim upon these securities.

HIS LORDSHIP: Yes, by reason of that sale.

MR. HELLMUTH: By reason of that amalgamation and sale.

HIS LORDSHIP: It was not an amalgamation.

Mr. Hellmuth: By reason of that sale. Then my Lord, I do not know whether that will get us very much further. The Empire Company have transferred their assets.

HIS LORDSHIP: It leaves you in this position, that you can enforce your claim against the securities in the hands of the Trust Company.

MR. HELLMUTH: We would ask to be allowed to do that.

HIS LORDSHIP: There is nothing to prevent you doing that. Bringing an action for that purpose if necessary. I should think no action would be necessary. There may be an appeal against this judgment, but when the matter is finally settled the claim will be paid, if you are successful. It not paid, you will be able to realize upon the securities in the hands of the Trust Company.

Mr. Hellmuth: We have asked in our claim for the securities in the Trust Comporation being assigned to us.

HIS LORDSHIP: I do not think you are entitled to have them assigned. There may be other creditors. You may enforce your claim against them if it is not paid. It seems to me to be premature to consider the question of enforcing the claim, for those two reasons.

MR. HELLMUTH: Except that some are overdue and we were kept out of them.

His Lordship: That does not help you. If there is an appeal you will be delayed. If they do not appeal, they will pay, there is no question about that. There is no necessity for increasing costs.

MR. YOUNG: If there should be proceedings between the Empire and the Sun & Hastings, I would like to have your Lordship's direction as to costs against the Empire rather than against the Sun. For the present it amounts to the same thing.

HIS LORDSHIP: The Empire and the Sun Companies are liable for the plaintiff's costs and the trustees' costs.

MR. MACDONELL: On what basis will the trustees' costs be, my Lord?

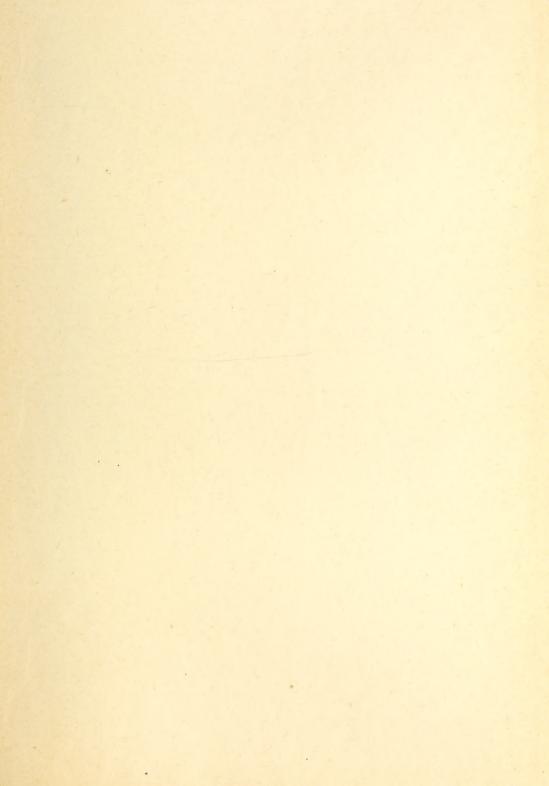
HIS LORDSHIP: You will get the usual costs.

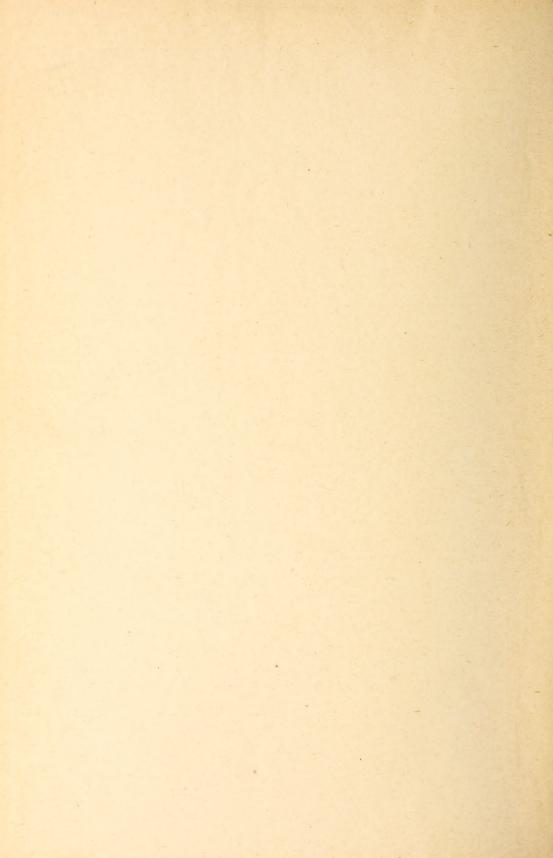
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